WHOLESALE MERCHANTS.

To the Trade

AUGUST 5TH.

YOU ARE
in business to sell goods that will give you profitable returns and your customers satisfaction.

WE ARE
in business with the same object in view and therefore careful in securing goods of the very best value.

THEY ARE
the best value that sell with the least effort, goods that are well and favorably known, reliable goods, such as

CRUM'S PRINTS

Our fall season's stock of these goods is now complete. We shall be pleased to forward samples on application.

FILLING LETTER ORDERS A SPECIALTY

John Macdonald & Co.
Wellington and Front Sts. East, TORONTO.

## DEMAND FOR CASH WHEAT

### Advances Early Deliveries on Chicago Board.

**Farmers Seem to Be Holding Back New Crop for Better Prices—Corn Market Stronger—Provisions Are Steadier—Notes and Gossip.**

Thursday Evening, Aug. 4.

The Chicago wheat market owes its strength these days largely to the strong demand for cash and immediate delivery stuff, which arises from the shortage of existing stocks, and is increased by the apparent reluctance of farmers to freely market the new crop at present prices. Wheat for this month's and next month's delivery advanced ⅞c early to-day, and held over half the gain at the close. December wheat, after rising ⅝c per bushel, reacted to yesterday's final figure. The demand for cash wheat is reported strong at St. Louis, and the article rose 2c at Duluth.

On the Liverpool board spot wheat declined ½d per cental; the September delivery closed unchanged from yesterday, and the December option showed an easing off of ¼d for the session. Paris wheat 10 centimes lower for this month's delivery, to 15 centimes higher for later options

Some of the new Ontario wheat was bought for export at 63c north and west to-day. This price was paid for both red and white, but most holders are asking 65c to 66c per bushel.

Reports of an uneven crop caused corn to rise ⅝c per bushel at Chicago to-day. On the Liverpool board maize futures closed ⅝d to ½d per cental above yesterday's final figures.

Lard declined 9d in Liverpool to-day, and all cuts of bacon dropped a clear shilling below yesterday's prices.

It is estimated that the English visible supply of wheat will show a decrease for the current week of 763,000 bushels.

Total clearances to-day: Wheat and flour 478,000 bushels, corn 100,158 bushels.

Exports at New York to-day: Flour 2451 barrels and 4583 sacks, wheat 131,855 bushels.

The Northwestern Miller reports the flour output at Minneapolis, Duluth, Superior and Milwaukee last week as 306,005 barrels.

Primary receipts of wheat to-day 374,000 bushels, against 380,000 bushels the same day last year.

Toledo wheat receipts to-day 108 cars, of which 97 are contract.

Car receipts of grain at Chicago to-day: Wheat 76, corn 423, oats 237. Estimated for Friday: Wheat 100, corn 440, oats 265.

Receipts of wheat at Minneapolis and Duluth to-day 77 cars, as compared with 250 cars the corresponding day of last year.

St. Louis wheat receipts to-day 21,000 bushels, against 81,000 same day last year.

September wheat puts at Chicago 65⅝c, calls 67c.

September corn puts 32⅝c, calls 33¼c.

The Cincinnati Price Current says: Important relief to corn from rains, averting serious damage threatened, but not overcoming previous drawbacks. About three-fourths of a crop promised. There is further evidence of a deficient corn yield. Important changes in wheat crop outlook; Northwest maintaining good position.

The week's packing of hogs, 410,000, against 295,000 same week 1897.

The Chicago Daily Bulletin reports the crop of barley in the United States about equal in quantity to that of 1897, with a little improvement in quality. During the year ending June 30, 1898, the United States exported 10,945,298 bushels barley, as compared with 10,748,581 bushels in preceding year.

The Chicago Bulletin, Aug. 3, says: A private crop report made the condition of spring wheat on Aug. 1, 95.8 per cent., as compared with 86.8 per cent. same time in 1897.

**Western Primary Market Receipts.**

The deliveries of wheat at these markets for the four weeks ending July 25, were 5,134,000 bushels, compared with 8,513,000 bushels in same weeks in 1897. Receipts at St. Louis, Toledo, Detroit and Chicago have been a good deal larger than last year. At Minneapolis, Duluth and Milwaukee there has been a large deficiency, showing how completely stocks of old wheat were exhausted by large deliveries in May.

**French and Spanish Crop.**

A Madrid despatch says: The harvest prospects are so good throughout the Peninsula that the Government has decided to revoke the prohibition against the export of grain, and to substitute therefor a moderate export duty.

A Paris letter to a Chicago exporting house says that the French wheat crop is 26,000,000 bushels above consumption, and adds it gives small hopes of importing foreign wheat this season. The out crop in France promises to be larger, and there is small probability of business in this grain.

**Leading Wheat Markets.**

Following are the closing prices to-day at important centres:

| | Cash. | Aug. | Sept. | Dec. |
|---|---|---|---|---|
| Chicago | $0 68¼ | $0 66⅝ | $0 64⅞ | |
| New York | 0 71 | 0 69⅝ | .... | |
| Milwaukee | 0 81 | .... | 0 67⅛ | .... |
| St. Louis | 0 70 | 0 68¾ | 0 66⅝ | 0 65¼ |
| Toledo | 0 70½ | 0 69¾ | .... | 0 68 |
| Detroit | 0 70½ | .... | .... | .... |
| Duluth, No. 1 Northern | 0 80 | 0 66½ | 0 64 | .... |
| Duluth, No. 1 hard, to arr. | 0 83 | .... | .... | .... |
| Minneapolis | 0 83 | 0 64¼ | 0 62⅝ | |
| Toronto, No. 1 hard | 0 94 | .... | .... | .... |
| Toronto, red | 0 67 | .... | .... | .... |

**United States Crop Report.**

The United States Government's weekly crop bulletin, issued at Washington on Aug. 2, says:

The weekly crop bulletin of the Agricultural Department, issued to-day, gives the following summary of crop conditions:

Abundant rains during the week ending Aug. 1 have relieved the drought conditions which threatened the States of the central valleys at the close of the previous week. Drought continues in Minnesota, over the northern parts of the lake region and New England, in the western parts of Nebraska and Kansas and in Eastern Oklahoma. The week was hot and dry generally throughout the Rocky Mountain and Pacific coast regions, while excessive rains proved injurious, more particularly to cotton, in the central and eastern Gulf and South Atlantic States.

Upon the whole, the week has been decidedly favorable for corn. In the great corn States of central valleys, with few exceptions, the crop has made excellent progress, and it has also been improved greatly in the Atlantic Coast States. In the northern part of Illinois and Wisconsin, in Minnesota and the western parts of Nebraska and Kansas and Eastern Oklahoma corn is suffering from drought and has been injured by hot winds. In Iowa, where, at the close of the previous week corn was threatened with serious injury, it is much improved and gives promise of an average yield. In Missouri corn is doing finely, and much of the early planted in the southern regions is now safe. A good corn crop is also assured in Southern Illinois, but much has been injured permanently in the central parts of the State and the crop is suffering for rain in the northern counties. In Indiana, Kentucky and Tennessee, and generally throughout the Middle and South Atlantic States, the outlook for corn is decidedly improved.

Winter wheat harvest is completed, except on the North Pacific coast, where it is nearly finished. Spring wheat harvest has continued under generally favorable conditions in the central and southern parts of the spring wheat region. In the Red River Valley the crop is in promising condition. Harvesting has begun in Washington and Oregon, and in the first-named State, while the grain has been considerably shrivelled in dry places, it is yielding a fair average crop.

Cotton has suffered from excessive rains and insufficient sunshine generally throughout the central and eastern parts of the cotton belt. Rust, shedding, and too rank growth of stalk are general in the regions named. Some has been picked in Southwest Georgia, and picking continues in Southern Texas. In Texas the crop is in a good state of cultivation, and is generally looking well, but needs rain in some places.

Tobacco has been greatly improved in the principal tobacco States. In Tennessee, however, the crop has sustained injury as a result of wet weather, and, while the crop in Indiana is still small, it promises well. The outlook for a fine crop in Virginia is very promising. The abundant rains of the past week have put the soil in excellent condition for plowing for fall seeding generally throughout the central valleys and Atlantic coast districts.

**GRAIN AND PRODUCE.**

Flour—Straight rollers in barrels, middle freights, are quoted at $3.35 to $3.40. New wheat flour, $3.20 to $3.25.

Wheat—In some trades 63c was accepted for new Ontario wheat (red and white) at north and west points, but most holders still ask 65c to 66c. Old red 66c high freights. No. 1 Manitoba hard nominal at 87c to 88c afloat at Fort William.

Oats—Quoted at 26c high freight, and 26½c on Midland.

Barley—Nothing doing and prices nominal.

Buckwheat—Prices nominal.

Bran—Sells at $8.50 west and shorts at $13 west.

Corn—Canadian, 33c west and 40c on track here.

Peas—Old peas lower at 50c high freights; 48c bid for new.

Oatmeal—Car lots of rolled oats in bags on track at Toronto, $3.60; in bbls., $3.70.

**ST. LAWRENCE MARKET.**

Receipts of farm produce were a little larger, but still very small.

One load of old white wheat sold at 66c standard, and two loads of goose at 67c per bushel.

One loads of oats sold at 31c per bushel.

Hay steady, 12 loads selling at $6 to $7.50 per ton for new and $8 to $9 for old.

Dressed hogs sold at $7 per cwt.

Potatoes 55c to 65c per bushel.

| | | |
|---|---|---|
| **Grain—** | | |
| Wheat, white, bush | $0 66 to | $.... |
| " red, bush | 0 73½ | .... |
| " goose, bush | 0 67 | .... |
| Barley, bush | 0 34 | .... |
| Rye, bush | 0 40 | .... |
| Oats, bush | 0 30 | 0 31 |
| Peas, bush | 0 55 | .... |
| Buckwheat, bush | 0 45 | .... |
| **Seeds—** | | |
| Red clover, bush | $3 00 to | $3 40 |
| Alsike clover, bush | 3 25 | 4 00 |
| Timothy, bush | 1 25 | 1 35 |
| Beans, white, bush | 0 60 | 0 75 |
| **Hay and Straw—** | | |
| Hay, new, per ton | $6 00 to | $7 50 |
| " old, per ton | 6 00 | 8 00 |
| Straw, sheaf, per ton | 6 00 | 6 50 |
| " loose, per ton | 4 00 | 5 00 |

ESTAB. 1843 SCORES' ESTAB. 1843

77 KING W. TORONTO'S GREATEST TAILORING STORE. 77 KING W.

NO DIMINUTION OF INTEREST

Such decidedly rich and attractive Scotch Tweed and West of England Worsted Suitings are bound to maintain interest. We can show you wonderful values during August. Call in and see them, they will strike you as being very novel and high-class.

STORE CLOSES DAILY 5 P.M., SATURDAYS 1 P.M.

Scores' High Class Cash Tailors 77 King St. W., Toronto.

| | | |
|---|---|---|
| **Dairy Products—** | | |
| Butter, lb. rolls | $0 17 to | $0 20 |
| " large rolls | 0 14 | 0 15 |
| Eggs, new-laid | 0 14 | 0 15 |
| **Fresh Meats—** | | |
| Beef, hindquarters, cwt | $7 00 to | $8 00 |
| " forequarters, cwt | 4 00 | 5 00 |
| Lamb, spring, per lb | 0 08 | 0 09 |
| Mutton, carcase, cwt | 5 00 | 6 00 |
| Veal, carcase, cwt | 7 00 | 8 00 |
| Hogs, dressed, light | 6 75 | 7 00 |
| " " heavy | 6 00 | 6 10 |
| **Poultry—** | | |
| Chickens, per pair | $0 40 to | $0 65 |
| Turkeys, per lb | 0 08 | 0 11 |
| Spring ducks, per pair | 0 50 | 0 75 |
| **Fruit and Vegetables—** | | |
| Apples, per bbl | $1 50 to | $.... |
| " per basket | 0 25 | .... |
| New potatoes, bush | 0 55 | 0 65 |
| Cabbage, each | 0 05 | .... |
| Onions, Spanish, per lb | 0 03½ | .... |
| Beets, per dozen | 0 12½ | 0 15 |
| Cauliflower, per dozen | 0 50 | 0 75 |
| Green corn, per doz | 0 15 | .... |

**FARM PRODUCE WHOLESALE.**

| | | |
|---|---|---|
| Hay, baled, car lots, per ton | $7 50 to | $8 00 |
| Straw, baled, car lots, per ton | 4 00 | 4 50 |
| Potatoes, new, car lots, bu | 0 60 | 0 65 |
| Butter, choice tubs | 0 12 | 0 13 |
| " inferior tubs | 0 10½ | 0 11 |
| Creamery, boxes | 0 16½ | 0 17 |
| Creamery, pound rolls | 0 18 | 0 19 |
| Eggs, choice, candled | 0 11 | 0 12 |
| Honey, per lb | 0 06 | 0 06½ |

**Hides and Wool.**

Price list revised daily by James Hallam & Sons, 109 Front-street east, Toronto:

| | | |
|---|---|---|
| Hides, No. 1 green | $0 09 to | $.... |
| Hides, No. 1 green steers | 0 09½ | .... |
| Hides, No. 2 green steers | 0 08½ | .... |
| Hides, No. 2 green | 0 08 | .... |
| Hides, No. 3 green | 0 07 | .... |
| Hides, cured | 0 09½ | 0 09¾ |
| Tallow, rendered | 0 03 | 0 03½ |
| Tallow, rough | 0 01¼ | 0 02½ |
| Sheepskins | 1 10 | 1 25 |
| Pelts, each | 0 40 | 0 45 |
| Lambskins, each | 0 40 | 0 45 |
| Calfskins, No. 1 | 0 10 | .... |
| Calfskins, No. 2 | 0 08 | .... |
| Wool, fleece | 0 16 | .... |
| Wool, unwashed, fleece | 0 10 | .... |
| Wool, pulled, super | 0 18 | 0 19 |

**TORONTO FRUIT MARKET.**

Receipts of fruit were fair and prices steady, at the following quotations:

Raspberries 6c to 7c, lawton berries 4c to 5½c, blueberries $1.75 per case, red currants 40c to 60c, black currants 55c to 70c, cherries 50c to 60c, peaches 20c to 50c, apples 15c to 30c, pears 30c to 65c, tomatoes 40c to 50c, cucumbers 30c to 40c, beans 25c, corn 7c per doz., musk melons 60c to 75c, and plums 60c per basket.

Moyer & Co. had a very fine consignment of American musk melons.

**LOCAL LIVE STOCK.**

There was a fair run of live stock, considering it was Thursday—35 loads all told—composed of 500 cattle, 520 sheep and lambs, 800 hogs and 30 calves.

The quality of fat cattle offered to-day, generally speaking, was medium. Trade fair and prices firmer than on Tuesday last.

Exporters sold at $4.20 to $4.50, and one or two extra lots went at 10c per cwt. more.

Light export bulls $3 to $3.50, heavy bulls $3.80 to $4.12½.

Loads of mixed exporters and butchers' sold at $3.85 to $4.10 per cwt.

Butchers' cattle were very firm, choice picked lots selling at $4 to $4.12½, loads of good $3.75 to $3.90, medium $3.37½ to $3.62½, common $3.12½ to $3.37½, inferior $2.50 to $3.10 and very inferior cows and bulls $2.50 to $2.75 per cwt.

Few milk cows were offered, at prices unchanged.

Heavy feeders are worth from $3.50 to $3.75, with few sales at the latter price.

Buffalo stockers sold at $3 to $3.25 per cwt.

Calves—Prices unchanged, selling at $3 to $7 each, or $4.50 to $5 per cwt. live weight.

The supply of sheep was not equal to the demand, with prices very firm, at quotations: Ewes $3.25 to $3.35, bucks $2.50 to $2.75 per cwt.

Spring lambs were firm, with supplies unequal to the demand, selling at $3 to $4 each, or $4.50 to $5 per cwt. live weight.

Hogs—Deliveries light, with prices unchanged, selling at $6 to $6.10 per cwt. for choice selections, unfed and unwatered off cars, weighing from 150 to 200 lbs. each; light fats $5.40 to $5.50, heavy fats $5.

William Levack bought 60 mixed butchers' and export cattle at $3.45 to $4.30 per cwt., 27 calves at $4.50 to $5 per cwt. live weight, and 80 spring lambs, $4.50 to $5 per cwt.

Crawford & Hunnisett sold one load of exporters, 1350 lbs. each, $4.60.

Rountree & Halligan bought 45 mixed exporters, averaging from 1160 to 1240 lbs. each at $4.30.

Maybee & Zeagman bought 35 stockers and feeders at $3.25 for stockers, and $3.50 per cwt. for feeders of 900 lbs. each.

A. Ironsides bought one load of exporters, 1260 lbs. each, at $4.50.

W. H. Dean bought one load of exporters, 1340 lbs. each, at $4.55.

Shipments: W. Levack, 6 cars export cattle via G.T.R.

| | | |
|---|---|---|
| Export cattle, per cwt. | $4 25 to | $4 50 |
| Bulls, light export | 3 00 | 3 50 |
| Bulls, light export, good quality | 3 80 | 4 12½ |
| Loads good butchers and exporters, mixed | 3 85 | 4 10 |
| Stockers and medium to good | 3 00 | 3 25 |
| Feeders, heavy | 3 50 | 3 75 |
| Butchers' cattle, picked lots | 4 00 | 4 12½ |
| " good | 3 75 | 3 90 |
| " medium | 3 37½ | 3 62½ |
| " common | 3 12½ | 3 37½ |
| " inferior | 2 90 | 3 10 |
| Very inferior, rough cows and bulls, off grass | 2 50 | 2 75 |
| Milch cows, each | 26 00 | 46 00 |
| Calves, each | 3 00 | 7 00 |
| Sheep, per cwt. | 3 25 | 3 35 |
| Bucks, per cwt. | 2 50 | 2 75 |
| Spring lambs, each | 3 00 | 4 00 |
| Hogs, 150 to 200 lbs. each | 6 00 | 6 10 |
| " light fats | 5 40 | 5 50 |
| " heavy fats | 5 00 | .... |
| " sows | 3 25 | .... |
| " stags | 2 00 | .... |
| " corn-fed | 5 00 | 5 50 |

**British Markets.**

Liverpool, Aug. 4.—No. 1 nor. spring, 6s 5d; red winter, 6s 5½d; No. 1 Cal., 6s 7d to 6s 8d; corn, 3s 2¼d; peas, 5s; pork, 51s 3d.; lard 26s 6d; tallow, 19s 6d; bacon, heavy, l.c., 30s, light, 29s 6d; do., short cut, 29s; cheese, white and colored, 37s 6d.

Liverpool—Open—Spot wheat, steady; futures, quiet, at 5s 7¾d for Sept. and 5s 4½d for Dec. Maize, quiet, at 3s 2¼d for spot; futures quiet at 3s 2½d for Sept., and 3s 2⅝d for Oct. Flour 23s 6d.

London—Open—Wheat, of coast, very little doing; on passage, nominally unchanged. English country markets weak. Maize, off coast, nothing doing, at 3d lower; on passage, rather easier, at 3d lower. Oats, parcels American clipped, Aug., 13s 3d.

Paris—Open—Wheat, 20f 75c for Aug. and 20f 40c for Nov. and Feb. Flour, 47f 65c for Aug., and 48f 85c for Nov. and Feb.

Liverpool—Close—Spot wheat dull, with red winter 6s 4½d; futures quiet, at 5s 7¾d for Sept. and 5s 4¾d for Dec. Maize firm at 3s 2¼d for spot; futures 3s 3⅜d for Sept. and 3s 4¾d for Oct. Flour 23s 6d.

London—Close—Wheat vessels arrived, 5; waiting orders, 1; off coast, very little doing at 6d lower; on passage,. weak, at 6d lower. Maize, off coast, nearly due; on passage, easy, at 3d lower. Mixed American sail grade, steam, on passage, 15s 1½d. New crop spot Dan., 17s 6d; American, 16s straight. Minneapolis flour 31s. American oats, Aug., 13s 3d parcel.

Paris—Close—Wheat weak at 20f 65c for Aug., and 20f 50c for Nov. and Feb. Flour weak at 47f 90c for July and 43f 95c for Nov., and Feb.

**Chicago Markets.**

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

| | Open | High | Low | Close |
|---|---|---|---|---|
| Wheat—Aug. | 67⅞ | 68½ | 67½ | 68¼ |
| " —Sept. | 65⅞ | 66½ | 65⅛ | 66⅝ |
| " —Dec. | 64½ | 65½ | 64¼ | 64⅞ |
| Corn—Aug. | 33 | .... | .... | 33 |
| " —Sept. | 32⅝ | 33⅛ | 32⅝ | 33⅛ |
| " —Dec. | 33⅛ | 33½ | 33 | 33½ |
| Oats—Aug. | 21⅛ | 21¼ | 21⅛ | 21¼ |
| " —Sept. | 20⅝ | 21⅛ | 20⅝ | 21 |
| " —May. | 23½ | 23⅞ | 23½ | 23⅞ |
| Pork—Aug. | 8 85 | .... | .... | 8 85 |
| " —Sept. | 8 90 | 9 00 | 8 85 | 8 92 |
| " —Dec. | 8 92 | .... | .... | 8 92 |
| Lard—Aug. | 5 25 | .... | .... | 5 25 |
| " —Sept. | 5 22 | 5 32 | 5 22 | 5 27 |
| " —Dec. | 5 32 | 5 37 | 5 32 | 5 37 |
| Ribs—Aug. | 5 15 | .... | .... | 5 15 |
| " —Sept. | 5 15 | 5 22 | 5 15 | 5 20 |

**East Buffalo Cattle Market.**

East Buffalo, Aug. 4.—Cattle—Receipts both through and sale stock were exceedingly light to-day. Market for the few on sale was about steady with the sales of the opening of the week, and also about all were taken by the city butchers.

Hogs—Receipts very moderate; market opened rather slow; good to choice Yorkers, $4.05 to $4.07; prime light do., $4 to $4.05; mixed packers, $4.05 to $4.10; medlums, $4.07 to $4.10; heavy, $4.10; roughs, $3.40 to $3.65; stags, $2.75 to $3.25; pigs, $3.75 to $4.02.

Sheep and lambs—Supply of sale stock extremely light; trade consequently light. For good to choice grades market regarded as about steady. Spring lambs, choice to extra ewes and wethers, $5.90 to $6.25; buckeye and fair, $5.25 to $5.85; culls, $4 to $5; common to choice yearlings, $4.25 to $5; native clipped sheep, choice to selected wethers, $4.80 to $5; fair to choice mixed sheep, $4.40 to $4.75; culls and common ewe sheep, $2.25 to $4.25.

## AMERICAN RAILS HIGHER.

### Continued Upward Movement on Wall Street.

**Peace Prospects and Crop Outlook the Bull Factors—A Late Attack on Sugar Caused a Setback for Industrials—Firm Close—Gossip.**

Thursday Evening, Aug. 4.

Reports that Spain had accepted Washington's peace proposals furnished Wall-street with the inspiration for an advance this morning, and good rains were reported throughout the railroad list. The Grangers led the way, Northwestern, C.,B.&Q., St. Paul and Rock Island rising about a point above yesterday's final figures, while Mo. P., pref., Missouri, Kansas, Missouri Pacific and Union Pacific made large fractional gains. There were natural reactions later, but at the close the "rails" held a good portion of their improvement. Sugar advanced over half a point in the fore part of the session, but a bear attack led to a late recession of nearly 3 points. Other industrials, in sympathy, reacted, Cotton Oil losing 1½, New York Gas 1⅛ and National Lead ½. W.U. rose ⅝, P.O. ⅝ and Pullman ¾ for the day.

Canadian stocks were less active to-day than yesterday, but held pretty steady. Bank of Commerce sold up to 142½ and closed at 142 bid, xd., Western Assurance brought 196 and 195¾. Northwest Land, pref., sold at 53. C.P.R. eased off ¼, and Richelieu to 99¾ bid. Cable opened at 186½ bid, and closed at 186. Toronto Railway was bought early at 101, but went off to 99⅞ bid. Bell Telephone rights closed easier. War Eagle easier at 261½ bid.

On the Montreal board Toronto Railway held its own better, closing at 100⅝ bid. Montreal Railway held steady. C.P.R. closed at 84⅝ bid, and War Eagle at 264 bid.

In London American rails closed ⅛ to ⅝ higher than yesterday.

Consols closed 1-16 lower in London.

In Paris 3 per cent. rentes were at 103f 20c.

French exchange on London 25f 22½c.

Amount of bullion withdrawn from Bank of England on balance to-day £7000.

Spanish fours closed at 41.97½ in Paris.

The net gold balance of the United States Treasury is $189,675,200, an increase of $244,015.

Western Union is strong, on reports that the floating supply of stock has been syndicated in a way which makes it an object to certain large interests to advance the price in order to get a higher level to market holdings.

**Bank of England Statement.**

The weekly statement of the Bank of England shows the following: Compared with the previous account: Total reserve, decreased £1,294,000; circulation, increased £490,000; bullion, decreased £803,948; other securities, decreased £759,000; other deposits, decreased £1,096,000; public deposits, decreased £830,000; notes reserve, decreased £1,268,000; Government securities, increased £150,000. The proportion of the Bank of England's reserve to liabilities is 44.50 per cent. as compared with 45.34 per cent. last week. The Bank of England's rate of discount remains unchanged at 2½ per cent.

**Railway Earnings.**

C.P.R. earnings for the last week of July totalled $609,000, or $58,000 less than for the corresponding week of 1897.

G.T.R. earnings for the fourth week in July were $587,225, or $64,452 less than for the fourth week of July, 1897.

Wabash earnings for the fourth week in July showed an increase of $22,023 over the same week of 1897. Increase for the month $108,572.

Rock Island earnings for June showed an increase of $26,085. Increase from April 1 $419,671.

Burlington's June statement shows a gross increase in earnings over same month last year of $170,815.

B.R.T. earnings yesterday were $17,300, or $2300 more than on the same day of 1897.

M.P. earnings for the fourth week in July showed an increase of $2000. The increase for the month was $66,000, and since July 1, $1,725,371.

Union Pacific's first six months' earnings of 1898 foreshadow a surplus for the year equal to about 3 per cent. on the common stock.

**Money Markets.**

On the local market, call loans are at 4 to 5 per cent. In New York, call loans today are 1¼ to 1½ per cent. The Bank of England discount rate is 2½ per cent., and the open market rate 1½ per cent.

**Foreign Exchange.**

Aemilius Jarvis & Co., 23 King-street west, Toronto, stock and exchange brokers, report local rates to-day as follows:

| | —Counter— Buy. | Sell. | —Bet. Banks— Buy. | Sell. |
|---|---|---|---|---|
| N.Y. Funds | ⅛ to | ¼ | ¼ to | ⅜ |
| Stg. 60 days | ⅝ to | ⅞ | 8⅛ to | 8 3-16 |
| do. demand | 9½ to | 9 | 9 1-16 to | 9 3-16 |

— Rates in New York. —

| | Posted. | Actual. |
|---|---|---|
| Sterling, 60 days | 4.84½@4.83½ | to 4.83¾ |
| Sterling, demand | 4.86 @4.85¼ | to 4.85½ |

**Toronto Stock Market.**

| | Aug. 3. Close. | | Aug. 4. Close. | |
|---|---|---|---|---|
| | Ask. | Bid. | Ask. | Bid. |
| Montreal | 255 | 247 | .... | 245 |
| Ontario | 110 | 109 | 110 | 109⅝ |
| Toronto | 250 | 242 | 250 | 241 |
| Merchants' | 181 | 175½ | 181 | 177 |
| Commerce | 142½ | 142 | 142½ | 142 |
| Imperial | 204 | 202 | 203 | 201½ |
| Dominion, xd. | 255 | 254½ | 255 | 253⅝ |
| Standard | .... | 180 | ... | 180 |
| Hamilton | .... | 186 | ... | 186 |
| Nova Scotia | .... | 220 | ... | 219 |
| Traders | .... | .... | 104 | 102 |
| Ottawa | 210 | 200 | 210 | 200 |
| British America | 127¼ | 126¼ | 127½ | 126½ |
| West. Assurance | 166 | 165⅞ | 166½ | 165⅞ |
| Imperial Life | 141 | .... | .... | 142 |
| Consumers' Gas | 224 | 222 | 224 | 222 |
| Montreal Gas | 196 | 194 | 195 | 193 |
| Dominion Tele. | .... | 131 | ... | 131 |
| Ont. & Qu'Appelle | 50 | 47 | 50 | 47 |
| C N W L Co, pr. | 53 | 52½ | 53 | 52½ |
| C P R Stock | 84½ | 84¼ | 84⅝ | 84⅛ |
| Toronto Electric | 137½ | 136½ | 137 | 136⅝ |
| do. new | 127 | 126¼ | 129 | 126½ |
| General Electric | 122 | 110 | 122 | 110 |
| do. pref. | 106½ | 105⅞ | 106½ | 105¾ |
| Com. Cable Co. | 186¼ | 185⅞ | 186½ | 186 |
| do. coup. bonds | 105½ | 105¼ | 105½ | 105¼ |
| do. reg. bonds | 105½ | 105¼ | 105⅝ | 105¼ |
| Bell Tel, ex-rights | 175 | 168 | 175 | 160¼ |
| do. rights | .... | 68 | ... | 69 |
| Richelieu & Ont. | 102 | 100 | 102 | 99¾ |
| Halifax Railway | 133 | 130 | 135 | 132 |
| Toronto Railway | 101¼ | 101⅛ | 100 | 99⅞ |
| London St Ry | 181 | .... | 181 | ... |
| Hamilton Electric | 74 | 73 | 75 | 73 |
| London Electric | 104 | 103 | 104 | 103 |
| War Eagle, xd. | 263 | 262 | 262½ | 261½ |
| Brit Can L & L | 100 | .... | 100 | ... |
| B & L Assn | 60 | .... | 60 | ... |
| Can L & N I | 96 | 92 | 96 | 92 |
| Canada Perm. | 113 | 110 | 112 | 110 |
| do. do. 20 p.c. | 100 | .... | 98 | ... |
| Canadian S. & L. | .... | 113 | ... | 113 |
| Central Can Loan | 127 | 124¼ | 127 | 124¼ |
| Dom S & I Soc | .... | 75¼ | ... | 75¼ |
| Freehold L. & S. | 100 | 92 | 100 | 92 |
| do. do. 20 p.c. | 75 | .... | 75 | ... |
| Hamilton Prov. | 107 | 105 | 108 | 105 |
| Huron & Erie | .... | 166 | ... | 165 |
| Huron & Erie | .... | 166 | ... | 166 |
| do. do. 20 p.c. | .... | 157 | ... | 157 |
| Imperial L & Inv. | 100 | .... | 100 | ... |
| Landed B. & L. | .... | 100 | ... | ... |
| London & Canada | 70 | .... | 70 | ... |
| London Loan | .... | 103 | ... | 102 |
| London & Ont. | 75 | .... | 75 | ... |
| Manitoba Loan | 50 | 30 | 50 | 30 |
| Ontario L. & D. | .... | 120½ | ... | 120½ |
| People's Loan | 36 | .... | 36 | ... |
| Real Estate | 68 | .... | 67 | ... |
| Toronto S. & L. | 118½ | 115 | 118½ | 115¼ |
| Union L. & S. | 70 | .... | 60 | ... |
| Western Canada | 125 | 122 | 125 | 120 |
| do. do. 25 p.c. | 100 | 90 | 100 | 90 |

Sales at 11.30 a.m.: Ontario Bank, 3, 15, 7 at 109½; Bank of Commerce, 5 at 142½; Western Assurance, 75, 15, 250, 25 at 166; Northwest Land, pref., 20 at 53; Cable, 25, 75 at 186½, 20 at 186¼, 25 at 186⅛; Bell Telephone rights, ⅛, ⅛, 2½, ½, ⅛, ½ at 70; Toronto Railway, 25 at 101, 25 at 100⅞, 25 at 100½.

Sales at 1 p.m.: Bank of Toronto, 10 at 242; Bank of Commerce, 10, 9, 10, 10 at 142¾; Western Assurance, 7 at 165¾; C.P.R., 100, 25, 175, 50 at 84¼; Toronto Electric, 10 at 136½; Bell Telephone rights, ⅜ at 69; Toronto Railway, 25, 25 at 100; Hamilton Electric, 7, 3 at 75½; War Eagle, 500 at 262½; Canada Landed Loan, 8 at 92½.

**Bank Clearings at Toronto.**

Bank clearings at Toronto for the week ending to-day are larger than last week, and $1,000,000 over those of the corresponding week of 1897. Following are the figure, with comparisons:

| | Clearings. | Balances. |
|---|---|---|
| Week ended Aug. 4 | $7,443,806 | $945,342 |
| Last week | 7,186,845 | 977,205 |
| Cor. week, 1897 | 6,546,896 | 866,999 |
| do. do. 1896 | 6,004,082 | 789,722 |

**Winnipeg Clearings.**

| | Clearings. | Balances. |
|---|---|---|
| Week ending Aug. 4 | $1,550,415 | $248,886 |
| Last week | 1,197,012 | 169,005 |
| Cor. week, 1897 | 1,552,354 | ..... |

**Montreal Stock Market.**

Montreal, Aug. 4.—Close—C.P.R., 84½ and 84⅝; Duluth Railway, 3½ and 3; do., pref., 7 and 5; Cable, 187 and 186; Richelieu, 102 and 100; Montreal Railway, 276 and 275½; do., new, 271¾ and 271; Halifax Electric, 133 and 132; Toronto Railway, 100½ and 100⅝; St. John Railway, 137 offered; Montreal Gas, 194¾ and 194; Royal Electric, 160 and 155½; Montreal Tel., 185 and 180; Halifax H. & L., 38 asked; Bell Telephone, ex-rights, 160 offered; Montreal Cot., 155 and 150; C. Col. Cot., 45 offered; Dom. Cot., 96 and 95; War Eagle, xd., 265 and 264. Banks—Montreal, 250 and 245; Toronto, 260 and 238; Jacques Cartier, 110 offered; Merchants', 178 offered; Merchants' (Hal.), 180 offered; Eastern Townships, 150 offered; Quebec, 123 offered; Union, 110 offered; Commerce, 145 and 140½; Dominion, 258 and 250; Hamilton, 190 and 92; Imperial, xd., 202 asked; Hochelaga, 165 asked. Inter. Coal, 60 and 55; do., pref., 104 and 100; Northwest Land, pref., 54 and 50; Cable, coup. bonds, 104½ offered; Halifax H. & L., bonds, 95 asked; Richelieu, bonds, 105 and 100; Halifax Railway, bonds, 107 and 106; Montreal Gas, bonds, 102 asked; Dom. Coal, bonds, 110 asked.

Sales: C.P.R., 50 at 84½, 25 at 84¼, 225 at 84⅛, 300 at 84⅝, 100 at 84½; Cable, 100 at 187; Richelieu, 125 at 100; Montreal Railway, 250 at 276; do., new., 50 at 271¾; Toronto Railway, 75 at 101½, 175 at 101, 50 at 100¾, 50 at 100⅝, 50 at 100½, 75 at 100¼, 725 at 100½; Montreal Gas, 100 at 195, 10 at 194¾; Royal Electric, 20, 55 at 159, 3 at 160; Montreal Tel., 25 at 180½, 1 at 181; Dom. Coal., pref., 125 at 110, 50 at 110⅝, 50 at 110¾, 50 at 110¼, 50 at 110⅝, 25 at 110½; Mont. Cot., 80 at 151; Dom. Cot., 25 at 95½; War Eagle, xd., 1000 at 265, 4000 at 265½, 3000 at 265.

**New York Stocks.**

Henry A. King & Co. report to-day's fluctuations on the New York Exchange as follows:

| | Open | High | Low | Close |
|---|---|---|---|---|
| Amer. Cotton Oil | 28⅛ | 28⅞ | 27 | 27½ |
| Amer. Sugar | 136⅝ | 140¼ | 137 | 137⅛ |
| Atchison | 13⅝ | ... | ... | 13⅛ |
| Atchison, pref. | 34⅛ | 35⅛ | 34⅝ | 34⅞ |
| Amer. Tobacco | 128½ | 128⅞ | 126⅝ | 127½ |
| Amer. Spirits | 13 | 13 | 12⅞ | 12⅞ |
| Canada Southern | 53⅝ | 53⅞ | 53⅝ | 53⅞ |
| Ches. & Ohio | 22⅞ | 22⅞ | 22⅝ | 22⅞ |
| Chicago & N.W. | 133¼ | 133⅞ | 133 | 133⅝ |
| Chicago B. & Q. | 108½ | 109⅞ | 108⅝ | 109½ |
| Chic., Mil. & St. P. | 101¼ | 102 | 101¼ | 101⅝ |
| Chicago & R. I. | 98 | 99 | 97⅞ | 99 |
| Consol. Gas | 200⅝ | 200⅝ | 199 | 199 |
| General Electric | 40¼ | 40⅞ | 39⅞ | 39¾ |
| Jersey Central | 90½ | ... | ... | 90½ |
| Louis. & Nash. | 54⅝ | 54⅝ | 54⅝ | 54⅝ |
| Manhattan | 107 | 107½ | 106⅝ | 106⅞ |
| Met. Traction | 156 | 158 | 156 | 156 |
| Mo., K. & T., pref. | 35⅛ | 35⅛ | 35 | 35 |
| Missouri Pacific | 36½ | 36⅝ | 36¼ | 36⅝ |
| National Lead | 37⅞ | 37⅞ | 37⅛ | 37⅛ |
| N.Y. Central | 119 | 119 | 118⅝ | 118⅞ |
| N.Y., L. E. & W. | 13½ | ... | ... | 13½ |
| N.Y., Ont. & West. | 15⅛ | 15⅛ | 15 | 15 |
| North. Pacific | 30⅛ | 30⅝ | 30⅛ | 30⅛ |
| North. Pac., pref. | 72⅝ | 72⅞ | 72½ | 72¾ |
| Omaha | 84¼ | 84⅝ | 84 | 84⅛ |
| Pacific Mail | 31¼ | 31½ | 31⅛ | 31⅛ |
| Pullman | 191 | ... | ... | 191 |
| Reading | 17⅝ | ... | ... | 17¾ |
| Southern Ry. | 8⅝ | ... | ... | 8⅛ |
| South. Ry., pref. | 31⅝ | 32⅝ | 31¾ | 32¼ |
| Tenn. Coal & Iron | 25⅝ | 26 | 25⅞ | 25