DOMESTIC FRUIT AND VEGETABLES

CALIFORNIA PEACHES, PEARS, PLUMS.
ARKANSAS CANTALOUPES.
NO. 1 RED STAR POTATOES.

H. J. ASH FRUIT MARKET Main 3102, 6932

SEVERE DECLINES IN CORN AND OATS

Movement to Reduce Cost of Foodstuffs Causes Scare at Chicago.

Chicago, Aug. 2.—Unpopularity of high prices led to heavy selling and to unusual lack of support today in the corn market. The close was nervous, 1½c to 4¾c net lower, with September $1.55 to $1.55½, and December $1.51¾ to $1.55½. Oats finished 1⅛c to 2¾c down, and provisions varying from 70c decline to a raise of 25c.

Attention of corn traders focused thruout the day almost exclusively on developments in the movement to reduce the cost of food and of other prime necessities. Only a few concerns had the hardihood to recommend buying in the face of the widespread agitation for lower prices, and but very few moments actual trading at the outset were required to demonstrate the error of opinion that the corn market had already fallen enough. Then anxiety to unload holdings plunged values downward in a hurry. The September delivery made an almost vertical descent of nearly nine cents. Transactions, tho, were few in that month. Week-end covering by shorts tended to steady other more active deliveries before setbacks became abnormal.

Oats fell in sympathy with the weakness of corn. Liquidation of September holding of oats was on a large scale.

For the most part, provisions went downgrade with hogs and corn. Offerings, however, were not urgent.

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Corn—					
May ...	155	156	151½	152	153
Sept. ...	188	189	181	185	189¼
Dec. ...	158	158	153¼	154¾	156½
Oats—					
May ...	75⅛	75⅛	75⅛	75⅛	....
Sept. ...	75⅛	76⅜	73½	73½	76
Dec. ...	77½	78⅞	76	76½	77⅞
Pork—					
Sept. ...	49.50	50.25	49.35	50.25	50.00
Lard—					
Sept. ...	33.40	33.50	32.40	33.00	33.65
Oct. ...	33.47	33.47	32.40	32.85	33.55
Ribs—					
Sept. ...	27.0	27.65	26.95	27.15	27.70

WINNIPEG GRAIN MARKET.

Winnipeg, Aug. 2.—There was a good demand for cash oats today, with offering fairly heavy. Cash barley was unchanged, offerings light, and cash flax quiet. Future markets had another weak session, and prices slumped to lower levels.

Oats closed 2¼c lower for October, and December; barley 3½c lower for October, and 2¾c down for December. Flax closed unchanged for October.

Winnipeg Market.

Oats: Oct.—Open, 85½c; close, 83⅞c. Dec.—Open, 82¾c; close, 81¼c.

Barley: Oct.—Open, $1.33; close, $1.30¾. Dec.—Open, $1.28; close, $1.26½.

Flax: Oct.—Open, $5.65; close, $5.70.

Cash Prices.

Oats—No. 2 C.W., 87⅝c; No. 3 C.W., 84⅝c; extra No. 1 feed, 84¾c; No. 1 feed, 82⅝c; No. 2 feed, 79⅝c.

Barley—No. 3 C.W., $1.36¾; No. 4 C.W., $1.31¾; feed, $1.25½.

Flax—No. 1 N.W.C., $6; No. 2 C.W., $5.97.

LIVE STOCK MARKET.

STOCK YARD RECEIPTS.

Receipts of live stock of all kinds at the Union Yards since Thursday in readiness for today's market, consist of 171 cars, 1380 cattle, 346 calves, 295 sheep and lambs, and 2750 hogs.

EAST BUFFALO LIVE STOCK.

East Buffalo, N.Y., Aug. 2.—Cattle—Receipts, 700; slow.

Calves—Receipts, 250; active and $1 lower, $6 to $21.

Hogs—Receipts, 1,300; active and steady. Heavy, mixed and yorkers, $24.25; fight yorkers, $23 to $23.50; pigs, $23 to $23.25; roughs, $21.50; stags, $12 to $18.

Sheep and lambs—Receipts, 1,400; active and 50c lower. Lambs, $8 to $16; yearlings, $8 to $13; wethers, $10 to $10.50; ewes, $4 to $9.50; mixed sheep, $9.50 to $10.

WILL SUPERVISE ESTLAND

Coblenz, Aug. 3.—A German wireless despatch says that, according to Reval newspapers, supervision over that part of Estland (Esthonia), near the province of Petrograd, has been decided on. The system of supervision will be that followed in Egypt, the despatch adds.

HIDES FURS WOOL

WE ARE NOW PAYING
45 to 50c a lb. for hides.
30 to 35c a lb. for calfskins.
$15 to $20 each for horsehides.
43 to 60c a lb. for unwashed wool.
65 to 75c a lb. for washed wool.
Your shipments solicited.

John Hallam Limited
11 Hallam Building, Toronto

OPEN WHEAT MARKET TO REGULATE PRICES

Western Liberals Intend to Urge This at Ottawa Convention.

Winnipeg, Aug. 2.—The marketing of this year's wheat crop was discussed at a caucus of the Liberal members of the legislature of Manitoba last night and altho no formal resolution was passed the concensus of view was that Canada should have an open wheat market if the United States is to have one and that the prices of the two countries should be regulated on the same basis. The delegates who were selected to attend the Liberal convention in Ottawa were instructed to place the views of the Liberal members of Manitoba before the government. The caucus failed to see how the farmers were going to benefit by the proposed fixed price plus bonusing system which would entail a tremendous amount of bookkeeping without any material advantage to the wheat growers.

Strong opposition was expressed to the plan of fixing the price of the 1919 wheat crop.

It was pointed out that the price of wheat on the American market was $2.83, whereas in Canada it was $1.75 plus a variable bonus.

The following were selected as delegates to the Liberal convention: Premier T. C. Norris, Hon. Edward Brown, Hon. Dr. E. S. Thornton, W. L. Parrish, Winnipeg South, S. E. Clement, Brandon; J. W. Wilton, Assiniboia; Dr. A. W. Myles, Cypress; J. D. Bakerville, Emmerson; and C. W. Prout, Kildonan and Standrown, if he is able to go.

THE WESTERN CROPS.

It is estimated that about 15,000 men will be required to work as Farm Laborers to assist in harvesting the crops in Manitoba, Saskatchewan and Alberta.

The Canadian Pacific has arranged and is advertising usual special fare of $12 to Winnipeg, and will run special trains from Toronto, Tuesday, August 12th, and Thursday, August 14th.

GRAIN DEALERS NOT ENEMIES OF COMPANY

Ottawa, Aug. 3.—The printed evidence given before the cost of living committee of the house of commons by J. A. McFarlane, managing director of the Alberta and Pacific Grain Company of Canada, has just been issued. When the evidence was given originally on July 2, it was reported in the press that Mr. McFarlane had stated that the Saskatchewan Co-operative Grain Co., the Bawlf Grain Company, the Empire Grain Company, and some others were enemies of the Alberta and Pacific Grain Company. The printed record of the evidence does not bear this out. Mr. McFarlane was asked the question whether these and other companies were their enemies and he stated distinctly and positively that they were not enemies, but competitors.

QUEBEC GETS READY TO WELCOME PRINCE

Quebec, Aug. 3.—The city of Quebec is preparing a big demonstration in honor of H. R. H. the Prince of Wales, who is expected here on August 21. Extensive pyrotechnical displays will be staged on both evenings of the Prince's stay here.

W. L. McKINNON DEAN H. PETTES

This office will be closed on Monday, Civic Holiday. See Tuesday's morning papers for our advertisement giving prices on all Victory Loan issues.

W. L. McKINNON & CO.

Adelaide 3870. McKinnon Bldg., 19 Melinda St., Toronto.

WESTERN CROPS BELOW AVERAGE

Reports Indicate Yield Will Not Be Up to Previous Years.

The harvest in the west is already proceeding a pace—it is many weeks before its time. According to the reports received by Massey-Harris Company, the crop in some districts is above the average, and in others very much below it. Taking an all round estimate of what is harvested and to be harvested, it is feared the total yield for the present season will be much below the average for the past few years. The rain, which has fallen in certain districts just lately, may help some of the late crop, but even if this should produce abundantly it would not bring the total harvest up to the average.

NEW YORK BANKS

New York, Aug. 2.—The actual condition of clearing house banks and trust companies for the week show that they hold $67,139,890 reserve in excess of legal requirements. This is an increase of $37,530,480 from last week.

Actual condition: Loans, discounts, etc., increase $127,026,000; cash in own vault, members federal reserve banks, decrease, $6,346,000; reserve in federal reserve bank of member banks, increase, $49,007,000; reserve in own vaults, state banks and trust companies, increase, $127,000; reserve in depositories, state banks and trust companies, decrease, $486,000, net demand deposits, increase, $54,948,000; time deposits, increase, $4,058,000; circulation, decrease, $665000; aggregate reserve, $609,699,000; excess reserve, $67,139,890, increase, $37,530,480.

BANK OF GERMANY.

Berlin, Aug. 2.—The statement of the Imperial Bank of Germany, week ended July 23, shows the following changes: Increases—Notes, 763,000 marks; advances, 4,391,000 marks; investments, 8,584,000 marks. Decreases—Coin and bullion, 1,365,000 marks; gold, 1,511,000 marks; treasury certificates, 86,127,000 marks; bills discounted, 1,410,266,000 marks; securities 272,395,000 marks; circulation, 250,494,000 marks; deposits, 1,472,137,000 marks; liabilities, 32,942,000 marks; total gold holdings, 1,111,757,000 marks.

MONEY AND EXCHANGE.

London, Aug. 2.—Money, 2⅝ per cent. Discount rates, short bills, 3 7-16 to 2½ per cent.; three months' bills, 3 9-16 to 3⅝ per cent. Gold premiums at Lisbon, £10.00.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. funds...	4 29-32 pm.	4 15-16 pm.	....
Mont. fds....	par.	par.	⅛ to ¼

	Open.	Close.
Ster. dem....	456	457
Cable trans..	457	458

Rates in New York—Sterling demand—435⅝ close.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan. ...	35.15	35.20	34.40	34.42	35.00
Mar. ...	35.20	35.28	34.42	34.42	b35.10
May ...	35.20	35.20	34.42	34.42	b35.00
July ...	....	....	....	....	35.25
Oct. ...	35.50	35.60	34.27	34.30	34.45
Dec. ...	35.25	35.35	34.50	34.50	35.10

SOME UNREST IN PORCUPINE CAMP

Operators Worried Over Symptoms—Big Loss in Production at Cobalt.

Special to The Toronto World.

Cobalt, Aug. 2.—The Cobalt Union has decided to send a representative to the meeting Sunday night of the Porcupine Union. He will tell the gold miners that the Cobalt strikers advise against a sympathetic strike in the Porcupine camp.

The Cobalt men feel that a strike there on any but local grounds would hurt their cause, and also cut off a source of revenue.

Altho this action on the part of the Cobalt Union has improved the outlook, anxiety still reigns among the mine operators of Porcupine. Strong rumors come from the direction of the men to the effect that they are decidedly dissatisfied and feel they should strike.

The recent settlement of differences in Porcupine may be short-lived, unless heroic efforts are put forth. It must be kept in mind that the settlement was not made with the union, but with committees of miners, each manager taking up the grievances of his own men, and smoothing out the troubles at his property. These committees were chiefly composed of union men, but, as a body, and officially, the union did not take a part in the proceedings.

The Porcupine trouble was largely over the cost of living, and, in pursuance of their promise to decrease expenses for their men, the Hollinger this week purchased one of the largest general stores in Timmins, and the McIntyre bought a store at Schumacher. The Dome has always had its own store. These shops sell goods to miners and their families at cost.

Change in Situation.

Last week everyone felt hopeful that no more would be heard of strike-talk in Porcupine. The situation at the moment is not so rosy. Wise counsel among the gold miners may again step in and overcome the clamor of those who demand harsh and immediate action.

In Cobalt there have been many moves and counter-moves this past week, but the outlook has only been made murkier. The G.W.V.A. have taken a hand, but it would be incorrect to say that the returned soldiers are all of a mind. About two hundred veterans figure in the 2400 striking miners at Cobalt, and a lot of the returned men are out-and-out for the union in its struggle.

Quiet at Cobalt.

The strike at Cobalt is very peaceable, particularly as miners' strikes go. There has been some rowdyism, negligible in results of importance. The situation contains, however, the elements of fire, and the frictioning of opposing sets could easily start a lighting spark.

Already a production of half a million dollars' worth of silver has been lost; or, to be more exact, delayed. Figuring the camp's wages at $10,000 a day, the workers of Cobalt have lost $100,000.

In every sense the camp is very quiet. There are far fewer people on the streets, and the shops are not quite so busy. What is most missed is the noise of pounding mills, of creaking hoists and whining cableways, of rumbling dump cars, and all the other countless sounds that made the air of Cobalt vibrate.

The silver miners hold a meeting Saturday night. At the time of writing it is not known that they have anything of decisive importance to discuss.

At Kirkland Lake the strike lags on. Several of the mine managers have passed thru Cobalt on their way back yesterday and today. There are only thirty or forty men out of 500 left in the camp, and these are unwilling or unable to consider resuming work.

The Tough-Oakes, at Kirkland, has definitely closed down until next spring. The manager, Col. H. H. Johnston, left the camp yesterday to return to England.

At Kirkland there is no outward evidence that either side is wavering. And, in Cobalt, tho many stories of a speedy settlement have been heard, the last two days, there is absolutely nothing substantial to be gained from men, operators or peacemakers, that would indicate, or hint of, an early ending.

PRICE OF SILVER.

London, Aug. 2.—Bar silver 56½d per ounce, an advance of ¾d.

New York, Aug. 2.—Bar silver, 129¾c, an advance of 1¾c.

BELIEVE PEACE RIVER DISTRICT CONTAINS VAST POOLS OF OIL

Some Experts Express View That Alberta and Northwest Territories Contain Enough Oil Resources to Meet Needs of British Empire.

Peace River, July 31.—A very positive belief in great oil resources exists regarding Alberta and the N. W. Territories. Some experts say that under the prairie and brush lie pools large enough to feed the empire, which itself finds but 2 per cent. of the world's production.

The belief in enormous oil possibilities here grows day by day and is spreading over the world. It is estimated that fifty millions for the development of Canadian oil fields is ready, fifty millions that is endeavoring to secure monopolistic rights, but which will be willing to do without them if it has to.

Millions have already been spent on prospecting or field research. Development of oil fields is a long and expensive job. Where the small capital gets in is on circumscribed areas, where the indications are favorable to boring. And then the game requires in the man who takes it up unlimited persistence, determination and other incapacity for discouragement.

Prospecting for oil is utterly different from prospecting for mineral. A man with a hundred dollar grubstake can go out and with pick discover gold shows. An expenditure of a few thousand dollars will, or will not, turn the gold shows into a mine. But always the miner can see something. In drilling for oil the prospecting company works in the dark, guided only by hope, and theoretical information of rock formation and structure. But when the returns do come in they come quickly, and they are big.

Lure of Bif Returns.

It is this very reason, that the returns are large, which leads the Imperial Oil Co. (Standard Oil) to spend a million exploring for oil in the northwest this year, the expenditure being part of an enormous project of development. Big returns and the evidence of experts that under the western plains there must exist extensive oil bodies. The Standard's greatest—and some say larger—competitor, the Royal Dutch (shell) group wants to spend millions of dollars also, only they want the field to themselves. The D'Arcy interests, big rivals for oil leadership, who say openly that they have the direct backing of the British government, are trying to get permission to spend $25,000,000 to develop the B. C. section of the Peace River Oil area. Only they want exclusive concessions. Many other wealthy oil asytems have been quietly seeking rights in the west, and some dozens of private companies are spending money acquiring leases in promising localities and doing actual drilling.

So it will be seen that there must be good foundation for the belief that the oil resources of Canada will in short time give birth to a business that will compete with, if not lead, the industrials of Canada.

Ottawa's Attitude.

The federal government contents itself with issuing leases and securing geological data. Ottawa sees no need of formulating a well-thought-out scientific policy of development, one that will reduce waste of money by small exploring companies and yet aid them. This lack of policy is directly opposite to the action of the British government, which is itself drilling wells, and finding oil, and enthusiastically encouraging production in England.

The British Columbia government is the only government that has made a positive step toward oil development. Fifty thousand dollars has been set aside for the purpose of making investigations of land in the Peace River district, and Prof. J. C. Gwillim, professor of mines at Queen's University, has been detailed to take charge of this important survey.

Prof. R. D. McLaurin, in his recent recommendations to the Alberta Council of Industrial Research, emphasizes the necessity of immediate steps being taken to secure the development of an oil field in Alberta.

Prof. Ralph Arnold, an American oil technologist of high repute, after one swift visit early this summer to Peace River and other promising oil areas of the northwest, will return in August with a party to engage in a complete examination of certain territories. Prof. Arnold's research work is in connection with the investment of his own and other liberal American money.

Geologists Sanguine.

Dr. T. O. Bosworth, a geologist of high international repute, who is conducting the Standard Oil research in Alberta and the territories, is confident that oil pools will eventually be found.

J. S. Stewart who, because of his long experience in oil development in the United States, was brought to Edmonton to take charge of the Dominion geological survey office, is as sanguine as anyone that the west will some day see forests of derricks springing up in favored localities.

Dr. D. B. Dowling, of the Canada Geological Survey, in a recent review of oil prospects in Canada, points out the extensive possibilities of the western fields.

THE ROYAL BANK OF CANADA

has formed a close working association with the

LONDON COUNTY WESTMINSTER AND PARR'S BANK, LIMITED

one of the great English joint stock banks, for the purpose of encouraging trade within the Empire and for the extension of Empire trade in foreign countries.

This arrangement gives The Royal Bank of Canada unexcelled facilities for handling all classes of business with Great Britain and Ireland and the Continent of Europe.

Corporations, firms and individuals who wish to transact business with the Mother Country, including the transfer of funds to or from the British Isles, are invited to confer with the Branch Managers of the Bank.

Over 560 Branches throughout Canada, Newfoundland, the West Indies, Central and South America.

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

Government and Municipal Bonds to yield 5½ to 6½%
Write for Particulars

DOMINION SECURITIES CORPORATION LIMITED

HEAD OFFICE: TORONTO 26 KING ST. E.
MONTREAL ESTABLISHED 1901 LONDON, ENG.

Follow the Lead of the Insiders

Buy DAVIDSON Now

CAREFUL investors are buying freely of Davidson shares. Why? Because they realize that important developments now pending are going to increase substantially the price of the stock. Now is the time to profit. Buy Davidson before the price goes up. It will be to your advantage to telephone or telepraph your order at our expense.

Phones Main 6204-6205

F. C. Sutherland & Co.
Stock Brokers
12 King Street East, Toronto, Ontario
211 McGill Street, Montreal, P.Q.

TO OWNERS OF WASAPIKA STOCK

Developments of First Importance to WASAPIKA are in Prospect

We strongly advise that all WASAPIKA STOCK owners get in touch with us without delay.

ISBELL, PLANT & CO.
Standard Bank Building.

GRANT FOR PORT DOVER INDICATES DEVELOPMENT

Special to The Toronto World.

Brantford, Aug. 3.—That the vote of $50,000 for Port Dover was an indication that the harbor was to be put into good condition at once, and that the work would then be started on the provision of a proper harbor in the best natural harbor on the north shore of Lake Erie was the notification sent to Port Dover harbor boosters by Hon. F. B. Carvell — one of his last official acts as minister of works. The news was received with much satisfaction by Grand river valley municipalities, which have long been pressing for governmental activity in this regard.

Heavy Rains in Alberta Raise Hopes About Crops

Calgary, Aug. 3.—Torrential rains which fell in Calgary Friday night and early Saturday morning extended mostly over local territory to the west of this city. There is no doubt about the drought in this district being broken, as during the month of July the total rainfall has been 1.64 inches, as against .95 inch for July last year. Moreover, of the rainfall in July of this year fully one inch was recorded in the past week. Districts which a week ago were reporting a total crop failure are now coming to the front with hopeful reports of at least a partial crop.

JULY BUILDING TOTALS $90,400 IN GALT

Special to The Toronto World.

Galt, Aug. 3.—Building permits issued during July had value of $90,400, including permits for the $40,000 nurses' cottage being erected by Mrs. C. Pearson, Toronto, and R. O. McCulloch, Galt, in memory of their father, the late Hugh McCulloch; $14,000 for the new isolation hospital, and $25,000 for another addition to the Riverside Silk Mills, the second since work was started on the main building in March. Up to July 31, 89 permits, with a value of $223,620, have been issued, compared with 108, with a value of $109,935, for the same period last year.

Victory Bonds AND ALL LISTED STOCKS AND BONDS
TRADED IN FOR CASH OR ON MARGIN
Correspondence Invited.
HERON & CO.
Members Toronto Stock Exchange.
4 Colborne St.

SPECIALISTS IN COBALT-PORCUPINE STOCKS
TANNER, GATES & CO
(Stock Brokers)
Dominion Bank Bldg., Adel. 1346.

Wm. A. LEE & SON
Real Estate and General Insurance Brokers.
All Kinds of Insurance Written
Private and Trust Funds to Loan
26 VICTORIA STREET
Phones Main 592 and Park 667.

What's in a Name?

In olden days, persons and places were given names descriptive of their appearance, characteristics, etc. This is absolutely true in the case of

"Big Dyke"

It is an immense Sulphide Dyke, which can be traced on the surface for at least 1,200 feet, with an average width of 40 feet. The name in this case is of peculiar significance and certainly does mean something.

Let us tell you about this.

National Brokerage Co. Limited.
SUITE 26-27, STANDARD STOCK EXCHANGE BUILDING, TORONTO.
Phone Adelaide 3007.

OIL GOLD SILVER COPPER

Stocks of Merit

My Market Despatch contains the latest and most dependable news from the leading Mining camps of Canada and the United States.

INVESTORS' GUIDE SENT FREE UPON REQUEST

HAMILTON B. WILLS
Private Direct Wires to New York, Cobalt and Porcupine
Wills' Building, 90 Bay Street
Phone Adelaide 3680.

What Does Your Money Earn?

Are you content with 5% or 6% or would you prefer to earn 6½% to 7%, with a wide margin of safety for your principal?

We have prepared an interesting booklet describing several securities which will yield the above return and afford ample safety.

A phone call or post card will bring it to you by return mail without charge or obligation.

Graham, Sanson & Co.
INVESTMENT BANKERS
Members Toronto Stock Exchange.
85 Bay St., Toronto.
PHONE MAIN 338

COBALT & PORCUPINE
N. Y. Stocks—Grain and Cotton Bought and Sold.
FLEMING & MARVIN
Members Standard Stock Exchange.
1102 C.P.R. Building, Toronto.

J. P. BICKELL & CO.
Members:
New York Cotton Exchange.
New York Produce Exchange.
Chicago Board of Trade.
Winnipeg Grain Exchange.
Toronto Standard Stock Exchange.
STANDARD BANK BLDG.
We Maintain Statistical Department. Send Us Your Inquiries.

National Brokerage Co., LIMITED
58 KING ST. WEST TORONTO
STOCKS—BONDS—DEBENTURES
Phone Adelaide 3007 Standard Stock Exchange Building

LOUIS J. WEST & CO.
Members Standard Stock Exchange.
MINING SECURITIES
Write for Market Letter.
Confederation Life Bldg., TORONTO.

Dividend Notices.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current quarter, payable on and after TUESDAY, the SECOND DAY OF SEPTEMBER next, to Shareholders of record of 31st July, 1919.

By order of the Board,
FREDERICK WILLIAMS-TAYLOR, General Manager.

Montreal, 22nd July, 1919.