TO YIELD

Wood, Gundy & Co.

PARIS BOURSE

TO HAVE FINE

and has secured the support of M. Do-

the stately building in the Place

de la Bourse, so that the business rea-

BEARS TEST MARKET

was little pressure of long stock,

CHECKING GOLD EXPORTS.

Charles Head & Co. to J. E. Osborne:

greater demand in the loan crowd, no-

belief that the market will gradually

class of stocks, farticularly the gran-

AND "MELONS" ARE FRUIT!

cent. Increase in stock to be offered shareholders at \$150 a share. A special

meeting of the stockholders is called

for Sept. 5 to increase capital from \$85,000,000 to \$45,000.000.

C. P. R. RECORDS

Canadian Pacific got off to a good

start in the New York market yester-day by reaching a new high record price at 277 5-8, just an eighth above

the previous high established on Mon-

INDUSTRIALS MOVE

viewed by the stock market

particulars will be glad

London, England

anda May Have nce-Valuable ed Prior to nment.

-Gowganda Silver e banks of Miller anda district, also actively working on that went forth

was instrumental the Foster Silver e down from Poron Monday, folce with his two ers, N.Y., where the anadian-Gowganda th a view to placiders a plan for

nt work. aul Smith, a rich kers, heavily interlian-Gowganda, is evelopment work has faith in the and believes that is not sufficient as ues in the property. wganda was proo and work startsmall steam plant hen development of s stopped, over 800 and drifting had 10-foot level. The

h-grade from this 15,789 ounces of

RS ON LIES LIMIT

that the governen for prospecting Gillies limits, has terest among the rth. Already some nturous, taking a ve claims ready to which it is said

the place where e done. When the mits nearest to Coen three years ago cers auctioned of Several properties othing in the nature ne from any of the spectors in record-

nferma tion

aged in promong ourselves to n Brokers give unbiased ining companobalt and Porfore investing. on marginal cent.

eham & Co. wires to our 6 Broad Street one Main 2580. eet. Toronto. 1357tf

CANNON ock Exchange BROKER EET EAST.

est & Co. Stock Exchange. tment Brokers.

ERS & SON ocs and Mining CUPITIE STOCKS

Main 3153-3154 CAN & CO Stock Exchange BOUGHT AND

Phone Main 1652 MARVIN erd Stock BUILDING.

Cobalt Stooks 4025-9. Stocks for 1911

GAL CARDS. Barristers, Solicick. South Porcu

CHINERY. LD COMPANIESils, about equal t

ash, balance stock R SALE. Buck and Coleman usand ounces .

Speculation Broadens Out -- Brazilian Quoted at 95 on Curb City of Windsor DEBENTURES!

Sharp Advances in Toronto Ex- Wall Street Fails to Maintain change-Rio and Sao Paulo Lead - Brazilian Quoted On the Curb.

The Toronto stock exchange opened active and stronger after its week-end fo-day's stock market was attended olidays, and under a much broader by considerable irregularity, and dulpeculative movement, prices in num- ness after the first hour. Opening rous instances scored what could only prices showed many small gains and be accepted as remarkable advances losses, the former predominating, but yesterday. The movement was largely before noon the tone became reaction- Amal. Astestos Astestos based on the feeling that the recent ary, with heaviness most marked in had not been entirely war- St Paul, on publication of poor June

of one design or another for restoring sisted by the incoming of buying or-

fact, aitogether insufficient to accom-modate the dealers. Signtseers in raris will be famillar old issues thereupon improved their position to a considerable extent, the it with the spectacle presented by the crowd of 'remissers' and others, generally referred to in Parisian Stock was significant that dealings were res, gen- was significant that dealings were re-Stock stricted in the extreme at the higher tral and Duluth, South Shore and At-Exchange stang as "the wet-teet," levels. Rio moved up nearly two points overflowing the portice in front of the to 149, and closed just a shade below bourse building and carrying on ex-that quotation. Sao Paulo reached 256, levels. Rio moved up nearly two points a gain of 11/2 points, and maintained its appreciation at the close, with no tree dearings all down the steps.
The price of "cabines" and even sit-

the recased at present to an almost prohibitive level, and M. de Yernedii, the syndic of the "agents de change," is now, so it is said, vigorously promoting the scheme of a transfer of the whole the secheme of a transfer of the whole the scheme of the scheme of a transfer of the whole the scheme of the producers. On the other hand, and the scheme than the sc -rooms within the building has m- stock on offer below 258. syndic of the "agents de change, a syndic of the "agents de change, now, so it is said, vigorously promoting fact that under a fair speculative under some of a transfer of the whole mand, prices might reasonably be extended to reach higher levels. Under the scheme of a transfer of the whole mand, prices might reasonably be extended to reach higher levels. Under the many speculators who had doubtedly many speculators who had-been holding aloof from the market on rizon, one of the leading financiers in Paris, in Carrying out the idea. A cognate use will, it is stated, be found account of its marked dulness, entered the speculative arena in the idea that from now on a broader movement would be experienced. In view of the proximity of the "dog days," however;

Erickson Perkins & Co. (J. G. Beaty) and reached 144% here, a gain of over bacecuing guiness in stocks was two points from last matrices. Toronto.

BIG CHANGES when exceeding dulness in stocks was two points from last week's close. B. followed by a little selling inovement C. Packers duplicated its recent high record at 105; Sawyer-Massey preleading. Union Pacific and Reading 99. a new high level; Rogers common was up three to 175; and St. Lawrence this the bids were generally quite a was up three to 175; and St. Lawrence this the bids were generally quite a was up three to 175; and St. Lawrence bit below prevailing prices. It appears Navigation gained 2 at 110, also a new bit below prevailing prices. It appears the high record. These latter four are offered down on light sales. At market. Traders said the market had classed among the inactive list, and the grown stale and that building power extensive moves were all the more rehad given out. At the same time there markable on that account. Winnings

A New York despatch to local broke ers yesterday stated that it is reported CLOSING DEAL that the Lank of England discount CLOSING DEAL cent, to prevent large amounts of gold from leaving London for New York.

SHORT INTEREST INCREASE The short interest is said, to have been increased of late and stocks are in

ticeably Reading and Union Pacific. sing was dull at little change in net quotations. We still adhere to our work higher and would buy the better NEW YORK. Aug. 6. Directors of

the United Fruit Co. have voted 20 per common stock. **NEW DIRECTORS**

MONTREAL, Aug. 6 .- At the first the Montreal Tramways Co., Ltd., toed as follows: E. A. Robert, president; J. W. McConnell, vice-president; T. J. W. McConnell, Howard Wilson, William C. Hon. J. M. Wilson. J. M. McIntyre, George G. Foster, K.C.

day. There was a good deal of profit-taking on the bulge, however, and this carried the quotation off in short order. It was, perhaps, rather remarkable that the reaction should carry the shares back only to 276, for considering the extent of the advance of the last few days, that recession was a This price indicated a valuation for Instite extent of the advance of the attact of the advance o

the Toronto Stock Exchange vestering quoted "when as and if issued."

This industrial conflictions Thermout chit in the U.S. District month. varies running into three and four of restraint of trade and unfal- bust points were received nith Sawer- practices. Declares it spends \$500,000 Master preferred Rocces, B. C. Paci- shrually in improvements and better

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

43-45 King Street West, Toronto. James J. Warren.

E. B. Stockdale.

Manager.

TORONTO STOCKS

Capital Paic Up Reserve Fund DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED. Available in any part of the World, Special Attention Given to Collect

SAVINGS DEPARTMENT.

Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

Aug. 2. Aug. 6. Dominion 29214 ...

Ass. Bid. Ass. Bid. riam.lton 29214 ...

Imperial 219 220 ...

Metcanns 193 ...

1.8 les N. Scotia 272 ...

Aug. 6. Dominion 29214 ...

Metcanns 193 ...

1.8 les N. Scotia 272 ...

1.8 les N. Scotia 272 ...

1.9 Royal 229 ...

1.0 Standard 16346 157

191 Can. Car. 85
6.; Can. Cem. 29
de. pref. 91 91¼ 91 91¼
6.; Cot. Ltds. 26
de. pref. 74 74 73 78
Can. G. Elec. 111½
6.; Can. Pac. 277 2778, 276% 277¼
102 Crn. Res. 327 328 325 325
75½ Det. El. Ry. 72½ 72½ 72 72
D. Can. Com. 70 70 67¼ 67¾
91 D. Iron pf. 105
D. St. Gp. 68%
Dom. Park. 133
D. Tex. pf. 102

Canada 28 2814 28 2814 Toronto Ry ... 144% 144% 144% 144%

Winnipes Ry. 2287/8 226 2237/8 2237/8

NEW YORK STOCKS

Erickson Perkins & Co. (J. G. Beaty),

-Railroads-

2914 2914 7714 7734

Wis. Cent. . . 33% 60 5

Permite's Gas. 1164, 1164, 1164, 1164.

Total rales, 200 200 shares.

Crown Res... 8.30 / 400 Dec 400 Dec 12.55 12.50 12.25 12.50

101/2 Steel Co. of 90 Canada 1001/2 1001/2 Series A 20 28 Sher. Wms. ... 1001/2

Sher. Wms...

Atchison

149

| Real Estate | Tor. Gen. Trusts | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 1974 | 19

Union Trust 189

MONTREAL STOCKS

Open. High. Low. Cl. Sales.

NEW YORK. Aug. 6. - The course of earnings and pressure against Steet. the Palais Royal in Paris to its former spiendors, but they have all come to nothing. It is now announced that there is a great likelihood of the Paris Stock Exchange being transferred there from the presentabuliding in the Place of its south American traction securities. The new stock sold at 95 and 95%, fact, altogether insufficient to accommodate the callers.

In the early afternoon some support was offered to standard shares, which the short side of the market.

In the early afternoon some support was offered to standard shares, which the short side of the market.

In the early afternoon some support was offered to standard shares, which the short side of the market.

In the early afternoon some support was offered to standard shares, which the short evering and a resulted in short e

Recent Firmness and Prices

Yield to Pressure-Spe-

cialties Prominent.

ther heavy close.

Proncunced Irregularity.

Thruout the session various specialities were more or less prominent for their confused movements. The Canather Crow's Nest 191 C tral and Duluth, South Shore and Atlantic, was strong, as were also such industrials as Studebaker, common and preferred, and Bethlehem Steel preferred, while yesterday's demand for local tractions was confinued at advanting strong from the other hand. In addition to the St. Paul statement for June. which exhibited a net decrease of \$447,000, making the year's total net loss \$2.922,000, a few other important railway systems submitted June returns, that of the Rock Island

Pac. Burt com.
do, preferred
Peninans, com
do, preferred
Porto Rico Ry.

FOR B. C. ELEC.

minion Canners was the one conspicutions of the Private Rupert Hydro-electors of the Prince Rupert Hydro-electors of the Prince Rupert Hydro-electoric Company, who is also general manager of Western Canada Power, m

will return to Canada in a few days from London.

In addition to conducting negotiations with the British Columbia Electric management respecting the sale of a big block of Western Canada Power, he has been flooking after the machingery necessary for the Prince Rupert plant and some details of the progress of that enterprise are expected when

C. P. R. EARNINGS

refill however, in all probability, not be rease of \$2,350,000. The heaviest gross in the past fiscal year was \$11,260,420 in May.

The adjusted to an equable basis almost in May.

There have been larger monthly increases in the past, \$2,629,225 in April last being the bigges; for the last fiscal year was \$11,000, an exceptionally heavy one. The next epoch mark-refrester Co. filed its answer to the past of the company will be a \$12,000,000 in May.

TORONTO MARK THE "BIG STICK."

The distremancy of \$2,350,000 in Bill, an increase of \$2,

Liverpool Cotton.

Liverpool Cot Liverpool Cotton. 7) new ... 41 149 1472 149 Rozers

SENTENCED TO ONE YEAR.

discovered hid ne in an Hid trunk in an area of the cellar of the residence of W. W. W. Test of 180 Roxton-road on W. W. Hart of 180 Roxton-road, on Monday, et L. Nev. 110
was sentenced to one year in the Central Prison when he appeared before
Magistrate Deniron in the police court yesterday morning.

IMPERIAL BANK OF CANADA THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$15,000,000. Rest, \$12,500,000

Drafts on Foreign Countries

Every branch of the Canadian Bank of Commerce is equipped to issue on application drafts on the principal cities and towns of the world, drawn in the currency of the country in which the drafts are payable.

This Bank has unexcelled facilities for handling every description of banking business throughout the world.

Prudential Trust Company

SAFETY IN INVESTMENT

Prudential Trust Company has Advisory Boards at all important centres. This assures sound and reliable information and advice upon conditions in all parts.

HEAD OFFICE: - 41 St. Francois Xavier Street, MONTREAL B. Hal Brown, Vice-President and General Manager. ONTARIO BRANCH: 8 King St. W., TORONTO, John L. Thorne, Manager.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

HERON & CO.

Member: Toronto Stock Exchange
ORDERS EXECUTED ON ALL LEADING EXCHANGES 16 KING STREET WEST, TORONTO

SIX PER CENT. INVESTMENT BONDS

We recommend Investment

Wm. Davies Co., Ltd. yielding 5.15 p.c.

A. E. AMES & CO. Union Bank Building, Toronto.

LONDON MARKET IS IRREGULAR

It west King-street, report the following prices on the New York Stock Exchange: LONDON, Aug. 6 .- Money and dis-Sales.
2,300 count rates were easier to-day. The Bank of England bought the \$3,500,000 new gold offered in the open market.

The stock market reopened quietly after the holidays. British securities, Open, righ, Low Cl. Sales. 1081/2 108 1081/4 . 2,790 2,300 continental offerings, which were American securities were quiet and steady during the forenoon. A part of the list advanced, but when Amaiga-mated Copper and United States Steel

BOTTOM FALLS OUT OF COTTON MARKET

decline followed and the market closed

Renewed liquidation struck the cotton est 2% per cent. suling rate 3 per cent. port were scored. Support, except from occasional spurts of short covering, seemed to have been almost entrepy withdrawn, Rains all over Texas furnished the keynote for the decline, which in the cosing half hour reached a fever equal to \$1.00 a bale since yesterday. Hoports from all over the south were universally in fayor of lower prices after the early news of rain in levis. The latter report saggerted that its much as any process of rain feel. latter report saggered that as much as six inches of rain fell. This was probably only a local dreading and it is unlikely that anything like one than an inch fell elsowhere. The government's weekly weather report was also considered bearish. Like the recent advance, this decline seems to have disc unted more improvement than known tacts warrant. There is not going to be another bumper crop and we would take advantage of such divises do begin buving moderatily

such drives to begin buying moderately on a scale down. CONSOLS IN LONDON.

Consols, for money...... 71 7-15 7414 100 Codsols, for account... 71 7-15 7436

Established 1870 JOHN STARK & CO.

STOCKS AND BONDS INVESTMENT AGENTS.

J.P. BICKELL & CO. Memoers Chicago Board of Trada. Winnipeg Grain Exchange.

GRAIN

Correspondents of FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

JAW S MOGANN BROBER

BREAKING RECORDS

CANADIANS IN LONDON.

Chas. Head & Co. (J. E. Osborne), report quotations on Canadian issues in London as follows:

Wed. Thur. Fri. Tues.

G. T. R. 28½ 28¾ 28¾
Can. Cement 28 28 28½ 28½
Dominion Steel 63% 63% 63% 63%
Hudson Bay 122 132½ 122%... MONEY MARKETS

Bank of England discount rate, 3 per cent. Open market discount rate in Lon-don for short bills, 3 per cent. New York call money, highest 3 per cent., low-

FOREIGN EXCHANGE

Glaztbrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange tates as follows:

-Between Banks-Buyers, Sellers, Counter, N. Y. funds...1-32 dis. 1-64 dis. 14 to 14 Montreal f'ds... par. par 14 to 14 Ster., 60 days...8 15-16 9 916 936 do, demand ...9 9-13 954, 974 10 Cable trans...9 21-22 9711-16 10 1016 | Actual Posted | Sterling to days sight | 484.45 | 4854 | 4854 | Sterling demand | 487.20-45 | 4854 SOUTHERN ISSUES IN LONDON Messrs. Ballile, Wood & Croft' report the following quotations by cable from London (Canadian equivalents):

Established 1873 IT is an advantage sometimes to

of Canada

I keep a bank account in the names of two persons, so that either one may make withdrawals. Such an account is called a "joint account." We shall be pleased to furnish particulars.

HEAD OFFICE TORONTO