PORCUPINE GOLD CAMP

RAPID WORK TO PROVE UP BEWICK-MOREING CLAIMS

Properties Will Be Opened Up as Soon as Possible—Elaborate Preparations Made.

PORCUPINE CITY, Feb. 25.—(From Our Man Up North.)—Messrs. Moreing and Son of the Bewick-Moreing English syndicate only remained in the camp three days, altho the son is to return to remain here during the spring and summer.

The party slipped into camp by the way of Matheson, private stages being engaged to meet the distinguished visitors, and in this way their presence was not known till the day they were to depart, except to those who happened to drop in at the Timmins camp in western Tisdale, where they made their headquarters.

The 50 claims taken over for prospecting from the Timmins syndicate are scattered largely over the district, and George Cook, former foreman at the Timmins mine, who has been prospecting for the Timmins syndicate in Quebec, where recent gold discoveries were announced, is on the ground preparing to take charge of the prospecting work.

A few secrets concerning the decision of the Bewick-Moreing syndicate to locate in the Porcupine goldfields are gradually coming to the surface, and it now transpires that the deal with the Timmins Brothers, whereby the 50 claims were to be taken over, was arranged before the party left London. Henry L. Timmins of the Timmins syndicate made a trip to London last September, it will be remembered, and it was at that time that the London operators became interested.

It is known that claims not included in the Timmins bunch are to be taken over practically on the same grounds, for owners have been asked to place their papers in Toronto banks, where they will remain in escrow till the worth of the properties has been proven.

Just which claims will be opened up first is not given out, but it is likely that before summer is half over all the claims will have been worked sufficiently to determine something of their value as prospects, judging from the elaborate preparations now being made to carry on the prospecting work.

Chas. Fox.

COBALT LAKE CAPITAL IS TO BE REDUCED

Annual Meeting of Shareholders—Financial Report Shows Credit Balance of $59,263.

Cobalt Lake shareholders authorized their directors to make the expected reduction in the capitalization of the company at their annual meeting yesterday. The authorized capital is dropped from $5,000,000 to $3,500,000, and the amount outstanding from $3,929,166 to $2,500,000. This will necessitate the purchase of approximately 1,500,000 shares, but it is understood that much of this has already been secured. The stock in the treasury remains at 1,000,000 shares.

The financial statement showed that the company had practically cash on hand of $59,243.22, consisting of actual cash in bank of $14,459.20 and due from smelters $44,784.02. This compares with a deficit of about $10,000 a year ago.

The ore sales for the year, including the amount still due from the smelters, totalled $84,215.73, while the development and ore extraction costs were $36,189.28. The total expenses for the year were $62,067.49.

A bylaw was passed reducing the number of directors from seven to five, after which the following board was elected: Sir Henry M. Pellatt, Major J. A. Murray, Thos. Birkett of Ottawa; John H. Avery of Detroit, and Hugh Blain of Toronto. At a subsequent meeting of the directors, Sir Henry M. Pellatt was elected president, and Major Murray, vice-president.

ROYALTY REDUCED

Right of Way Will Pay odn Net, Not Gross Profits.

It was announced at the meeting of the Right of Way shareholders in Ottawa recently, that the royalty which this company pays to the T. and N. O. Railway Commission would in future be based on the net profits, and not on the gross amount of ore mines as heretofore. This makes a substantial reduction in the returns to the treasury and will be of great benefit to the shareholders.

The secretary's report indicated that during 1910 the ore sales had amounted to $233,838.73. A balance of $45,027.58 remains to the credit of profit and loss account. At the end of the year the company had cash on hand and due from smelters $76,361.71. The total assets of the company, including mine property, plant, etc., amount to $1,784,358.18 and the issued capital stock is $1,685,500.

DELORO CLAIMS SOLD.

PORCUPINE CITY, Feb. 25.—(From Our Man Up North.)—The three Vineberg claims in Deloro, on the Tisdale base line, were sold yesterday cash down, one of the first cash sales to be recorded here during February. The claims carry good showings and the price was low, which encouraged the buyers to accept the terms.

Mr. Vineberg, the former owner, is a Montreal man, and now that he has untied in the Deloro district, he will turn his attention to the new fields in Musgrove Township district in which he has considerable faith.

Chas. Fox.

FRENCH ENGINEER INSPECTS PORCUPINE

Big Paris Gold Mining Syndicate Sends Representative to Ontario's New Camp.

PORCUPINE CITY, Feb. 25.—(From Our Man Up North.)—Another engineer of the classy kind from across the water has visited Porcupine in the person of M. Francke, representative of a Paris gold mining syndicate that now operates in nearly all the big gold mining camps of the world.

M. Francke remained in the camp just two days, as he is merely the advance agent for the company, and comes first to see if it is really worth while to send other engineers to sample and inspect. He is now on his way to Mexico to take a hurried view of a gold mining centre there, to determine if other engineers will be sent in.

"I have seen the Timmins, Dome, Vipond, Rea, Crown Chartered, Scottish-Ontario and the Tisdale Mining companies properties and at this time have nothing to say till I have had time to look over my notes and make comparisons. One would hardly be expected to hand out a report so soon after viewing things so hurriedly. I admit that the free gold showings are attractive in many cases, but I have nothing official to give out at this time. In all probability I shall return in the spring."

Chas. Fox.

DOME CO. WILL EXPEND $1,100,000 FOR PLANT

200-Stamp Mill Will Be Erected—To Treat 1000 Tons Per Day.

That Porcupine is not looked upon in a transitory way by the concerns which have taken an interest in the district is evident from the announcement that the Dome Mining Co. will expend $1,100,000 in securing and erecting the elaborate plant which this property will possess. Of this amount about $250,000 has already gone to purchase the machinery either on the ground or already ordered, and an additional $60,000 will go for freight charges on this portion of the plant alone.

The Dome interests have made arrangements for the erection of a 50-stamp mill, which is to be the first unit in the complete equipment of 200 stamps. All the machinery, it is expected, will be in place this year, and it will then be possible to run thru 1000 tons of ore a day, which at a conservative average estimate of gold contents of $8 to $10 per ton, would mean from $8000 to $10,000 per day.

Porcupine Notes

PORCUPINE CITY, Feb. 25.—(From Our Man Up North.)—The great success of the bachelors' ball, given by the bankers of Porcupine, shows that even in a busy gold mining camp social matters are not altogether forgotten.

It will be remembered that it was in Montreal that the fake story concerning the "bleaching of human bones along the Porcupine trail" came out, and so likewise now comes from that same centre the story of "unheard-of dirty conditions in the gold mining camp." The same fakir must be on the job.

Chairman Englehart and Commissioner Dane of the T. and N. O. Railway came north last Saturday in their private car, but so far have not been located in the camp.

Each day now over three minutes of darkness are being clipped off, and the snow is falling into a closer compact as a result.

Those who are planning to come north to the goldfields before the sleighing ceases should get busy, for each day from now on will be bright with the sun getting higher in the sky each day. A few days of thaw cuts considerable of a figure with the road bottoms, for there was no freezing before the snow fell last November.

Those who have seen the Foster and noted the wide stretch of quartz leads with the free gold showings, contend that before the summer is over, with systematic work, this property will even be more attractive than the Dome.

For the benefit of United States investors who are anxious to know all about the goldfields, accommodations, comforts in getting in, finds now exposed to view, etc., the U. S. consular service at North Bay is collecting data which will in time be handed out to the people in the States. In this way the government service becomes of great value to those who cannot come into the district personally.

Should the find on the Sullivan claim lead to something of great value, South Porcupine will soon have more big mines almost within the townsite limits than any other spot in the district.

With two shacks a day going up along the driveway between Golden City and Porcupine City, the two towns will be connected long before the government acts on the incorporation petition.

Chas. Fox.

As one grows old the bowels grow less active. Some then take harsh cathartics, and their bowels harden. Then they multiply the dose. Some take candy Cascarets. They act in natural ways, and one tablet a day is sufficient.

Vest-pocket box, 10 cents—at drug-stores. People now use a million boxes monthly. 862

COBALT MINING STOCKS

Hollinger Resumes Advance And Stock Sells Up 55 Points

Big Porcupine Issue Has Another Rapid Upward Movement—Flurry in Cobalt Lake Shares—General List Quiet.

World Office,
Tuesday Evening, Feb. 28.

Hollinger and Cobalt Lake furnished about the only excitement on the local mining exchanges to-day. The big Porcupine issue made another sudden spurt, which carried the shares up to a new record price at $6.50, an advance of 55 points above the high quotation of yesterday.

Trading in Hollinger simmered down to a considerable extent during the last few days, but what few purchases were made were taken off the market, so that when traders endeavored to pick up stock to-day, they found very little on offer, and found it necessary to put their bids up in rapid manner. The small amount of Hollinger on the market precludes any extensive dealings, and the price is consequently moved up with little difficulty on any material buying demand.

Brokers evidently thought that the recent advance in Cobalt Lake had discounted the action of the shareholders in authorizing the reduction of the capitalization, for there was a plethora of stock on offer at the opening of the exchanges to-day, and the price slumped rapidly over three points to 23. Responsible buying came into the market on the decline, however, and the shares were supported at the low figures. The loss was regained in the late trading, when the stock rallied to 26¼.

The rest of the list displayed no distinct tone, and values did nothing more than hold firm around the previous levels. Beaver and Timiskaming were firm, but were not in sufficient call to induce an advance. Green-Meehan sold up a cent on a report that the company had picked up its old vein, but the advance was not held.

MATTAGAMI POWER PLANT TO BE READY ABOUT MAY 1

Engineer in Charge of Operations Discusses the Project — Power Transmission by June 1.

H.D.Symmes,civil and hydraulic engineer of Toronto, St. Catharines and Porcupine, came down from the north last night, where he has been superintending the installation of a power plant at Sandy Falls on the Mattagami River.

Mr. Symmes is one of the best known engineers in Canada and is associated with Messrs. Timmins, McMartin & Dunlop in the development of eight thousand horsepower on the Mattagami River, to be used at the various gold mining camps in the Porcupine district.

Mr. Symmes says that he has from three to four hundred men working on the development, and already the dam is half finished. By the first of May, he will have the whole plant completed and be in a position to develop power. He will, however, not transmit power until June 1, because he wishes to put every part of the plant under working tests for a month before sending the power into the mining camps.

The Hollinger mine has already contracted for a thousand horsepower and there will be no trouble for Mr. Symmes to dispose of the rest of his development.

This power development is one of the best indications of the permanency of Porcupine as a gold mining camp.

BUFFALO DIVIDEND.

Buffalo Mines declared regular quarterly dividend of 3 per cent., and an extra dividend of 2 per cent yesterday, making 8 per cent. in all.

Dominion Exchange.

—Morning Sales.—

Beaver—500, 500 at 40⅝.
Chambers-Ferland—100 at 13⅞.
Cobalt Lake—500 at 26¼, 500 at 26, 1000, 500 at 25¾, 1000, 1000 at 25⅝, 500 at 25¾, 2000 at 25¼, 1500 at 24¾.
Coniagas—50 at 7.09.
Green-Meehan—1000, 500 at 2½, 5000, 1000, 2000 at 2⅝.
Little Nipissing—500, 1000, 2000, 1000 at 4⅝.
Peterson Lake—2000 at 15¾ (sixty days), 500, 500 at 15⅝, 1000 at 15⅝.
Right-of-Way—2000 at 14.
Timiskaming—300, 200, 500 at 90.
Hollinger—100 at 6.10, 100 at 6.18, 50 at 6.22, 100 at 6.20, 200 at 6.27, 100 at 6.30, 200 at 6.38, 100 at 6.38.

—Afternoon Sales—

Beaver—1000, 1000, 1000 at 40¼.
Cobalt Lake—500, 500 at 24½, 500 at 24½ (sellers thirty days), 500 at 24, 500 at 25⅝, 100, 1000 at 26, 100, 1000 at 25¾, (thirty days), 500 at 26, 500 at 25⅞.
Green-Meehan—1000 at 3¼, 250 at 2⅞, 250 at 2¾, 2000 at 3.
Gould—500 at 3¾.
Little Nipissing—500, 500, 500, 500, 1000 at 4⅝, 1000, 500 at 4½.
Hollinger—100 at 6.40, 100 at 6.32½.

Toronto Stock Exchange Curb.

—Morning Sales.—

Smelters—4 at 52.00.
Mexican Northern—50 at 29½, 100 at 30, 100 at 29, 50 at 29.
Beaver—500 at 40¼, 100 at 40⅜.
Coniagas—10 at 7.10, 40 at 7.10.
Hollinger—100 at 5.95, 100 at 6.35, 60 at 6.40.
Mexican Nor. Power bonds (interest with 100 per cent. stock bonus)—5000 at 95½, 5000 at 95½.
Scotia Steel bonds (new bonds)—200 (interest) at 95½.
Cobalt Lake—5000 at 26½, 400 at 26, 4000 at 26, 1000 at 26, 2000 at 25, 500 at 25, 2500 at 26, 500 at 25, 1000 at 25½, 1500 at 25, 500 at 25, 2000 at 25, 2000 at 25, 500 at 24½, 500 at 24⅝.
Carter-Crume—25 at 30½, 25 at 30½, 32 at 30½, 35 at 30½, 25 at 31, 21 at 31¼, 30 at 31½, 100 at 31¼, 20 at 31¾, 100 at 31¾, 10 at 32.
Cobalt Lake—1000 at 24½, 2000 at 24¼, 2000 at 24¾, 5000 at 24¼, 1000 at 24½, 1000 at 24⅝, 2000 at 24⅝, 375 at 24¼, 500 at 24¾, 1000 at 25½, 1000 at 25½, 1000 at 25½, 2000 at 25½, 1000 at 25½, 1000 at 25¾, 5000 at 25¾, 1705 at 25¾, 500 at 25⅝, 2000 at 25¾, 2000 at 26, 5000 at 25⅞, 5000 at 25⅝, 2000 (sixty days) at 27, 5747 at 26, 2000 at 26¼.
Mex. Northern—25, 25 at 30, 25, 15 at 30.

—Afternoon Sales—

Hollinger—200 at 6.42, 50 at 6.45.
Beaver—500 at 40.
Rochester—500 at 4¾.
Swastika—500, 500 at 25.
Tish. Canners—25, 25 at 54.
Carter-Crume—5, 75 at 33, 25 at 33⅝, 10 at 33¾.
Mex. Nor. Power bonds—600 (interest at 100 per cent.) at 95⅝.

MINING MEN

Charles McInnis, one of the owners of the Hughes claims in Porcupine, is registered at the King Edward Hotel. The Hughes claims were sold for $300,000 and it is stated that the second payment was made by the purchasers on Monday.

H. C. Anchor, mining engineer, who has spent twenty years in California, came to Toronto yesterday. Mr. Anchor is an old mining associate of W. E. Edwards of "Dome" fame, and Mr. Edwards has engaged him to take charge of the work on the Dome Extension. Mr. Anchor will spend a day or two in Toronto, arranging for plant details for the Dome Extension.

W. F. M. Plotke of Haileybury is in Toronto completing arrangements for the promotion of a company known as the Porcupine Reserve Mines, Limited.

THE PORCUPINE STANDARD.

Hollinger, the big Porcupine issue, gave another indication of the strength of its position in the stock markets yesterday. The shares sold as high as $6.50, a new record price, and an advance of 55 points over Monday's figures. The security has been rather quiet during the last few days, but there has been a quiet absorption of the shares, and when the upward trend was resumed, there was a rush to get stock at almost any price. Hollinger is the Porcupine standard, and is establishing a record in the market which augurs well for the future of the Ontario gold mining issues.

SILVER MARKET.

Bar silver in London, 24¼d oz.
Bar silver in New York, 53⅝c oz.
Mexican dollars, 45c.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell.	Buy.
Amalgamated	3	½
Bailey	6¼	6
Beaver Consolidated	40¼	40
Big Six	...	...
Black Mines Con., Ltd.	...	.10
Buffalo	2.50	2.10
Chambers - Ferland	15	13¾
City of Cobalt	19	17
Cobalt Central	10½	8
Cobalt Lake	26½	26¼
Coniagas	7.25	6.75
Crown Reserve, xd.	2.72	2.68½
Foster	7	5½
Gifford	3¼	2¾
Great Northern	10⅝	10¼
Green - Meehan	2¾	2
Hargraves	25	24¼
Hudson Bay	110	104xd
Kerr Lake, xd.	6.75	6.25
La Rose	4.92	4.85
Little Nipissing	4½	4⅜
McKinley Dar. Savage	1.77	1.76
Nancy Helen	4½	2
Nipissing	11.12½	10.80
Nova Scotia	18	16½
Ophir	20	13
Otisse	1½	1¼
Peterson Lake	15⅝	15
Right-of-Way	14	13
Rochester	5	4¾
Silver Leaf	5⅛	5
Silver Bar	...	...
Silver Queen	5	2½
Timiskaming	90	88¼
Trethewey	1.07	1.02
Watts	...	...
Wettlaufer	99	96

—Morning Sales.—

Bailey—500 at 6, 1000 at 6.
Beaver — 1000 at 40⅝, 500 at 40¼, 1000 at 40¼; 500 at 40¼, 500 at 40⅝, 200 at 40⅝, 500 at 40½, 1000 at 40¼, 500 at 40¼, 500 at 40.
Cobalt Lake—500 at 26½, 2000 at 26¾, 3000 at 26¾, 1000 at 26, 600 at 26, 1000 at 26, 1500 at 26, 2500 at 26¾, 500 at 26¾, 2000 at 26, 500 at 26, 2316 at 26, 1000 at 26, 500 at 26, 700 at 26, 100 at 26, 1416 at 26, 300 at 26, 100 at 26, 7000 at 26, 400 at 26, 500 at 25¼, 500 at 25⅝, 500 at 25, 1000 at 25, 500 at 25, 500 at 25¼, 500 at 25, 200 at 25½, 500 at 24¾, 500 at 24⅞, 200 at 25, 1000 at 25¼, 500 at 24½.
Crown Reserve—10 at 2.72.
Great Northern—500 at 10½.
Grene-Meehan—1000 at 2¼, 1000 at 2¼.
Chambers-Ferland—500 at 14¼.
Little Nipissing—500 at 4½, 500 at 4½, 1000 at 4⅝, 500 at 4½, 500 at 4½, 500 at 4½, 1000 at 4½.
McKinley Dar. Savage—200 at 1.76, 200 at 1.76, 600 at 1.76, 50 at 1.77, 200 at 1.76, 100 at 1.75¾, 100 at 1.76.
Otisse—1000 at 1¼, 1000 at 1¼.
Peterson Lake—500 at 15¼, 500 at 15¼, 800 at 15, 1000 at 15, 1000 at 15, 500 at 15, 500 at 15, 500 at 15, 500 at 15, 300 at 15¼.
Timiskaming—200 at 90; 100 at 90, 1000 at 90, 100 at 90, 200 at 90, 500 at 89⅝, 100 at 90.
Wettlaufer—100 at 97.

—Unlisted Stocks.—

Gould Con.—1000 at 3¼, 1000 at 3¼.
Hollinger—100 at 6.05, 100 at 6.17, 100 at 6.18, 100 at 6.10, 100 at 6.17, 100 at 6.25, 100 at 6.20, 100 at 6.30, 100 at 6.30, 50 at 6.45, 100 at 6.50, 100 at 6.30, 100 at 6.35, 100 at 6.35, 200 at 6.30.
Swastika—500 at 24, 1000 at 24, 500 at 24½.
Un. Porcupine—500 at 8, 1000 at 7½, 1000 at 7, 1000 at 6½, 5 at 6, 500 at 5⅝, 500 at 5½.

—Afternoon Sales—

Beaver—1400 at 40, 500 at 40½, 200 at 40¼, 100 at 40, 500 at 40⅛, 2200 at 40⅛.
Cobalt Lake—2000 at 23, 1000 at 24, 500 at 24, 500 at 23, 500 at 24, 500 at 24, 500 at 25, 500 at 24½, 1500 at 24½, 2000 at 25, 1000 at 25, 2000 at 25, 1000 at 25, 500 at 25½, 200 at 25½, 500 at 25½, 2000 at 25½, 4000 at 25¾, 3000 at 25¾, 500 at 23, 500 at 25⅞, 500 at 24¾, 1000 at 24½, 1500 at 26, 3000 at 26, 500 at 26¼, 500 at 26½, 500 at 26¼, 500 at 26½, 500 at 26¾, 2647 at 26.
Green-Meehan—5000 at 3⅛, 2000 at 3⅛, 500 at 3½, 500 at 3¼, 4500 at 3¼, 500 at 3⅛, 1000 at 2¾, 1000 at 2¾, 1000 at 2½.
Timiskaming—500 at 89½, 500 at 90, 300 at 89½, 500 at 89½.
Right-of-Way—1000 at 13½.
Wettlaufer—100 at 98, 100 at 97.
Nipissing—25 at 10.92.
McKinley Dar. Savage—200 at 1.75, 200 at 1.77, 100 at 1.77, 100 at 1.77, 100 at 1.77.
Hargraves—4000 at 24½, 1000 at 24½.
Little Nip.—1000 at 4½.
Bailey—1100 at 6⅛.

New York Curb.

Charles Head & Co. (R. R. Bongard) report the following prices on the New York curb:

Argentum closed at 1½ to 4; Bailey, 6½ to 6¾; Buffalo, 2 to 2½; Bay State Gas, ½ to ⅝; Colonial Silver, 3-16 to 5-16; Cobalt Central, 9 to 9½, high 9½, low 9, 10,000; Foster, 5 to 10; Green-Meehan, 1½ to 3; Hargraves, 23 to 27; Kerr Lake, 6 15-16 to 7, 1000 sold at 7; King Edward, 1-16 to ⅛; La Rose, 4 13-16 to 4 15-16, high 4 15-16, low 4⅞, 500; McKinley, 1¾ to 1 13-16, high 1 13-16, low 1¾, 2090; May Oil, 62 to 65; Nipissing, 11 to 11⅛, high 11, low 10 15-16, 400; Otisse, 1½ to 3; Rawhide Queen, 4 to 10; Silver Queen, 2 to 5; Silver Leaf, 4¾ to 7; Trethewey, 1.03 to 1.12; Union Pac., 1½ to 3; Yukon Gold, 4 to 4 1-16.

SILVER MARKET.

Mocatta & Goldsmid, dealers in silver bullion, London, Eng., write under date Feb. 17: There has been rather more steadiness in the silver market during the past week, the quotations having only fluctuated between 23 13-16d and 24 1-16d. The buying has been chiefly for China, where, owing to the stringent measures taken by the authorities with regard to the plague, greater confidence is already being felt. The market in Bombay was at the beginning of the week rather nervous, but in consequence of a few purchases by the eastern banks for China, a rather better feeling prevailed and the bazaar dealers have sent a few buying orders to this market. The shipments from London this week were £240,000 to China, and about £70,000 to India.

C. P. R. EARNINGS.

MONTREAL, Feb. 28.—C. P. R. gross earnings for Jan., 1911, were $5,740,206; working expenses,$5,084,088,and net profits, $656,188. In Jan., 1910, net profits were $1,316,596, and for the seven months ended Jan. 31, 1911, the figures are as follows: Gross earnings, $61,527,859; working expenses, $38,255,033, and net profits $23,272,826.

For the seven months ended Jan., 1910, there was a net profit of $21,286,472. The decrease in net profits from the same period last year is therefore for January, $660,478, and for the seven months ended Jan. 31, there was an increase of $1,886,354.

Court Alexandra's Social.

Court Alexandra, 883, I.O.F., held their annual euchre and dance in Victoria Hall. Nearly 200 of the members and their friends foregathered.

DODD'S KIDNEY PILLS
FOR ALL KIDNEY DISEASES
CURES RHEUMATISM BRIGHT'S DISEASE BACKACHE DIABETES
NUMBER 23 THE PROPRIETARY

UNION PACIFIC COBALT MINES LIMITED

Holders of shares in this Company are requested to immediately forward any certificates not registered in their names for transfer. New certificates in owners' names will be promptly issued and returned.

This will be of great service to the management, and enable the secretary to furnish each shareholder with statement of plans for the coming season, also financial report.

Address communications to Union Pacific Cobalt Mines, Limited, Ottawa.

H. H. SHORT, Secretary. 34

HOLLINGER and PRESTON EAST DOME

Orders executed in Porcupine and Cobalt Stocks on all Leading Exchanges

J. M. WILSON & CO., STOCK BROKERS
Members Dominion Stock Exchange
14 King St. East edtf M. 3095

Beaver Shipments

The BEAVER Mine has shipped 431,000 pounds of ore since January first, and is now seventh on the list of Cobalt shippers. Remember that this mine is sending out high-grade ore, and can continue to do so. BEAVER stock should be attractive to investors, and we strongly advise its purchase. Porcupine, from the information we receive, will be as spectacular in gold production as Cobalt has been in silver. Two companies give exceedingly great promise of large returns—HOLLINGER and PRESTON EAST DOME. We say, with confidence, to buy these now.

J. T. EASTWOOD - 24 King St. West
PHONE M. 3445, 3446. MEMBER STANDARD STOCK EXCHANGE.

PORCUPINE GOLD

Public interest and activity in Porcupine is increasing daily. These gold fields are destined to have the biggest mining boom that Canada has ever known. Write me for detailed information on United Porcupine Gold Mines, Limited.

P. S. HAIRSTON 671
Telephone M. 7737. 25 MANNING ARCADE, TORONTO, CAN.

COBALT AND PORCUPINE

The Cobalt market is active and affords many opportunities for making money. The present is a good time to change inactive stocks for the more active ones. Cobalt Lake, Beaver, Hargrave and Gould are good to speculate in. PORCUPINE is destined to be the Rand of Canada, and will be the scene of the country's greatest gold boom, and those who buy shares in good mines now are sure to make big money. PRESTON EAST DOME, now at 40 cents per share, should see a big advance in the next few months. They have three rich properties and $150,000 in the treasury. If you want to deal in this or any other mining stock, our fifteen years' experience as brokers is at your service.

A. J. BARR & CO.
Members Standard Stock and Mining Exchange,
Telephone Main 5492 43 Scott Street, Toronto

PORCUPINE VETERAN LOTS

We have for sale Patented Veteran Lots of 160 acres each, more or less, in the townships of

MURPHY AND HOYLE

Deed carries all mines and minerals on or under ground.
Absolute title in fee simple.

Mulholland & Company
McKinnon Building

THREE AUTO HOSE WAGONS

Chief Thompson Wants $20,000 for Modern Fire-Fighting Equipment.

The horse is to be replaced to some extent on the fire fighting forces if Chief Thompson meets with no reverse when his estimates come before the board of control. He will recommend spending $20,000 for three auto hose-chemical combinations for use in the downtown districts.

"Outside of the cost of establishment they will be a great deal cheaper than horses," said the chief. "They will cost nothing for maintenance except when in use, and the wear and tear on them will be confined to the time when they are actually doing duty. Besides, the man who drives them can also help at the fire while the driver of a team can only attend to his horses. In real severe weather, however, the driver would have to look after the machine."

The chief also intimated that his estimates will show a big advance over those of last year.

The estimates will be considered at a special meeting of the fire and light committee to-morrow afternoon.

Goes to Canadian Northern.

W. A. Mason, soliciting passenger agent of the G. T. R., has resigned that position, to become city ticket agent of the Canadian Northern steamship department. Mr. Mason was with the Grand Trunk for four years.

College-Street Deal.

College-street property is also on the boom. F. T. Burgess of the Burgess-Powell Company, has purchased a slice of the Geo. T. Denison estate at the corner of Dovercourt-road, with a frontage of 195 feet on college and 145 on Dovercourt-road. The price paid is said to be $110 per foot.

BEAVER —AND— HARGRAVE

We have prepared a circular letter giving the latest information obtainable. We believe that both of these properties will enter the dividend class before the end of this year. Will mail copy of circular free of charge to those interested.

J. L. MITCHELL & COMPANY
McKINNON BLDG., TORONTO.
Established 1895.

Preston - East Dome Mines, Limited

Those who invest in Sound Mining Propositions in New Camps make money. This Company's properties have wonderful showings, and are considered second to none in

PORCUPINE

Particulars on request.

FLEMING & MARVIN
Members Standard Stock Exchange
310 LUMSDEN BUILDING. ed

BEAVER

DON'T STOP TO ASK ME WHY—DON'T EXPECT ME TO TELL YOU ALL MY REASON, EVEN IF YOU SHOULD ASK, BUT TAKE MY ADVICE AND

BUY BEAVER NOW

JOSEPH P. CANNON
Member Dominion Stock Exchange,
Phone Main 1416. 14 King St. East.

PRESTON EAST DOME MINES, Limited

The properties of the above company are considered by engineers to be second to none in PORCUPINE. The stock will be listed on the leading exchanges shortly, when we look for a good advance from present prices.

Write us for full particulars of the above.

An up-to-date map furnished free on request.

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New Lighthouse Steamer.

KINGSTON, Feb. 28.—(Special.)—The Kingston Shipbuilding Co. has been awarded the contract of building the steamer Bellechase, the second lighthouse steamer which the government has ordered from the company. It will be a twin screw survey inspection vessel for the St. Lawrence ship channel service below Quebec, 130 feet long, 27 feet beam, and 13.6 moulded depth.