

exceeding one hundred, one vote, making twenty votes for one hundred shares, but no person or persons, copartnership, body politic or corporate, being a member or members of the said Corporation, shall be entitled to a greater number than twenty votes.

Ten per cent  
on the amount  
of Stock to be  
paid in.

V. Provided always and be it enacted, that the said Corporation shall not commence or carry on the said business of insuring against loss by fire until a sum equal to at least ten per cent on the amount of the whole Capital Stock of one hundred thousand pounds shall have been paid in and at the disposal of the said Corporation, nor until at least the sum of fifty thousand pounds of the said Capital Stock has been subscribed for, nor shall any policy of insurance be at any time opened or renewed by the said Corporation, unless a sum equal to at least ten per cent on their whole Capital Stock, as aforesaid, after paying all lawful demands on them, shall be then paid up and in their hands and at their disposal, as aforesaid, nor any Dividend or Bonus of the profits arising out of