

ing him to call a special meeting, and such meeting shall be held in pursuance of such call; and no business shall be transacted at any meeting, other than that for which the meeting was called.

V.

All meetings shall be called by a notice signed by the Clerk, directed and mailed to each stockholder, or left at his residence or place of business, as registered in the books of the Company, fifteen days prior to the meeting.

VI.

The Directors shall possess all powers held by the Company, and shall have the same power to make contracts for the transaction of the business of the Company, under seal or otherwise, as the corporation have; except the alienation of any Real Estate, Mining Rights, or Water Privileges.

The President and two Directors, or in the absence of the President, three Directors, shall constitute a quorum.

They may elect such Officers and Agents as they may think proper, for the management of the affairs of the Company.

All Officers appointed by the Directors, may be removed by them.

VII.

The Treasurer, under the supervision and direction of the President, shall receive and pay all monies of the Company; and keep account of all the income and expenditure, entered in regular books to be kept for that purpose; and to be open at all times to the inspection of the Directors. He shall furnish to the Directors quarterly, or at such times as they may require, and to the stockholders at their annual meeting, correct statements of the financial position of the Company. He shall perform such other duties as shall be designated by the Directors, and shall give such bonds for the faithful performance of his duties as they may require.