

Questions

and other revenue) and all expenditures on British Columbia's behalf (including conditional and unconditional grants to institutions and to individuals and expenditures incurred for public works and other purposes and by crown corporations in that province), for the fiscal year 1963-64, how much more, or less, did the federal government spend than it collected in the said province?

2. What are the comparative figures for each of the remaining provinces in Canada?

Hon. Mitchell Sharp (Minister of Finance):
1 and 2. Information is not now available to provide an accurate answer to this question and the necessary expert staff is not available to undertake the large amount of work which would be required to gather the necessary information.

BANKRUPTCIES

Question No. 432—**Mr. Laprise:**

1. How many bankruptcies were registered during the years 1960, 1961, 1962, 1963, 1964 and 1965 in (a) Canada (b) Quebec, and (c) in the county of Chapleau?

2. For the same years, what were (a) the total value, and (b) the average value of bankruptcies registered (i) in Canada (ii) in Quebec, and (iii) in the county of Chapleau?

3. Did the government lose a considerable sum of money during these years, on account of loopholes in the Bankruptcy Act and, if so, how much in its opinion has it lost since 1960, and what action is it planning to take in order to remedy this situation?

[Translation]

Hon. Lucien Cardin (Minister of Justice):
1 and 2:

BANKRUPTCIES REPORTED
CANADA

| | Cases Reported | Assets | Liabilities Million \$ | Deficiency | Average Deficiency \$ |
|------|----------------|--------|---------------------------|------------|-----------------------------|
| 1960 | 3,641 | 79 | 147 | 68 | 18,700 |
| 1961 | 3,511 | 56 | 120 | 64 | 18,200 |
| 1962 | 4,297 | 68 | 138 | 70 | 16,300 |
| 1963 | 5,199 | 92 | 201 | 109 | 21,000 |
| 1964 | 5,562 | 107 | 211 | 104 | 18,700 |
| | 22,210 | 402 | 817 | 415 | 18,700 |
| 1965 | 5,003 | | | | |
| | 27,213 | | | | |
| | | | Not yet available | | |

BANKRUPTCIES REPORTED
QUEBEC

| | | | | | |
|------|--------|-----|-------------------|-----|--------|
| 1960 | 2,305 | 30 | 66 | 36 | 15,700 |
| 1961 | 2,044 | 23 | 52 | 29 | 14,200 |
| 1962 | 2,360 | 34 | 81 | 47 | 19,900 |
| 1963 | 2,716 | 44 | 93 | 49 | 18,000 |
| 1964 | 2,832 | 53 | 106 | 53 | 18,700 |
| | 12,257 | 184 | 398 | 214 | 17,500 |
| 1965 | 2,524 | | | | |
| | 14,781 | | | | |
| | | | Not yet available | | |

Notes: (1) Amounts are shown in millions of dollars as reported by debtors. (2) No separate statistics are available for the electoral district of Chapleau.

3. We have no information to indicate that any money was lost on account of loopholes in the Bankruptcy Act.

[Mr. Davis.]

[English]

FRAUDULENT BANKRUPTCIES

Question No. 433—**Mr. Laprise:**

1. Since 1960, how many fraudulent bankruptcies have been discovered annually in (a) Canada (b) Quebec, and (c) the county of Chapleau?

2. What was the amount in dollars each year of these fraudulent bankruptcies in (a) Canada (b) Quebec, and (c) the county of Chapleau?

3. On a per capita average at the national level, how much has each citizen theoretically lost every year since 1960 in connection with these fraudulent bankruptcies?