

We also recommend that financial sanctions, those that we believe in fact to be the most effective, be maintained until there is an agreement on the text of a new democratic constitution for South Africa.

I believe that an important and delicate balance has been struck. We have acknowledged the progress that has been made in recent months -- important progress that we welcome. At the same time, we are committed to maintaining the pressure to meet our full objective -- an objective on which there has never been any doubt -- bringing a new, non-racial and democratic South Africa into the community of nations.

The Commonwealth has led world opinion and action on South Africa and remains at the forefront. We are united, we are focused on what counts, and we are looking to the future.

I should also note that several other items were discussed.

We have expressed our deep concern about the situation in Mozambique. We also have noted that South Africa's acts of destabilization have resulted in material damage to other nations in the region and, with the end of apartheid in sight, we are looking for appropriate measures to help the reconstruction efforts of the countries of the region.

We have also examined an excellent report on the significant human resource development needs in a post-apartheid South Africa -- and the Commonwealth is committed to doing its part to meeting those needs.

Even as we sit at this table, an historic event is taking place in South Africa. The Peace Accord is being signed literally at this moment in Johannesburg. We are heartened by this key development and I know that I speak for all of my colleagues when I say that we earnestly hope that the dawn of a new South Africa for which the Commonwealth has worked so hard over so many years will soon be with us.

Thank you.