PRESS RELEASE



DEPARTMENT OF EXTERNAL AFFAIRS
OTTAWA - CANADA

NO.56

FOR IMMEDIATE RELEASE FRIDAY, SEPTEMBER 27, 1957

THE DEPARTMENT OF EXTERNAL AFFAIRS ANNOUNCED TODAY THE COMPLETION OF THE NEGOTIATIONS WHICH HAVE BEEN HELD IN OTTAWA DURING THE PAST FEW DAYS WITH REPRESENTATIVES OF THE FEDERAL REPUBLIC OF GERMANY ON THE TERMS OF A PROPOSED INTERGOVERNMENTAL AGREEMENT FOR COOPERATION ON THE PEACEFUL USES OF ATOMIC ENERGY. A TEXT HAS BEEN PREPARED FOR CONSIDERATION BY THE GOVERNMENTS OF BOTH COUNTRIES WITH A VIEW TO THE EARLY CONCLUSION OF THE PROPOSED AGREEMENT.

WHILE RECOGNIZING THAT NO COMMERCIAL CONTRACT COVERING THE SALE OF URANIUM BY CANADA TO GERMANY CAN BE CONCLUDED UNTIL THE INTERGOVERNMENTAL AGREEMENT IS SIGNED, THE REPRESENTATIVES OF THE FEDERAL REPUBLIC OF GERMANY TOOK THE OPPORTUNITY DURING THEIR STAY IN OTTAWA TO HAVE EXPLORATORY TALKS WITH ELDORADO MINING AND REFINING LIMITED CONCERNING THE PURCHASE OF 500 TONS OF URANIUM FOR DELIVERY DURING THE HEXT FIVE YEARS.

THEY WERE INFORMED THAT 500 TONS OF URANIUM COULD BE MADE AVAILABLE BY ELDORADO UNDER THE INTERGOVERNMENTAL AGREEMENT IN THE NEXT FIVE YEARS FROM DELIVERIES TO BE OBTAINED UNDER EXISTING CONTRACTS WITH CANADIAN PRODUCERS.

IT IS EXPECTED THAT CANADA WILL BE ENTERING INTO SIMILAR NEGOTIATIONS WITH OTHER COUNTRIES IN THE NEAR FUTURE. SUCH NEGOTIATIONS, DIRECTED TOWARDS THE CONCLUSION OF BILATERAL AGREEMENTS FOR COOPERATION IN THE PEACEFUL USES OF ATOMIC ENERGY, ARE CONSISTENT WITH CANADA'S MEMBERSHIP IN AND SUPPORT OF THE INTERNATIONAL ATOMIC ENERGY AGENCY.