## Determinants of Economic Growth in Developing Countries: Evidence and Canadian Policy Implications

Executive Summary/Résumé				2
1.	Introduction  Dept. of External Affairs  Min. des Affaires extérieures		Dept. of External Affairs Min. des Affaires extérieures	6
2.	Traditional Growth Theory		8	
	<ul><li>2.1. The Theoretical Model</li><li>2.2. The Empirical Evidence</li></ul>		RETURN TO DEPARTMENTAL LIBRARY RETOURNER A LA BIBLIOTHEOUE DU MINISTERE	8 9
	<ul> <li>Does Income Converge Over Time</li> <li>Population Growth</li> <li>Investment in Physical Capital</li> <li>Does the Neoclassical Model Adequately Explain Growth?</li> </ul>			9 11 12 15
3.	Recent Developments in the Study of Economic Growth			16
	3.1. The New Growth Theory 3.2. Beyond the Neoclassical Growth Model: Other Factors Behind			16
	5.2.	Economic Growth		18
		<ul> <li>Investment in Human Capital</li> <li>Trade</li> <li>The Role of the Government</li> </ul>		18 20 31
4.	Conclusions and Canadian Policy Implications			37
Арр	Appendix			
Bibliography				43