Fe<sub>2</sub>O<sub>3</sub> (Toda Kogyo Corp.)

Although the  $Fe_2O_3$  market shows the sign of slight recovery compared to the latter half of 1985, the market is still in bearish tone due to oversupply. However, since in this market the price has been stabilized at low level, further sharp price down is not likely to happen.

Changes in Productions of Iron Oxide, Soft Ferrite & Hard Ferrite (1,000 t)

Ser Break Balling	1978	1979	1980	1981	1982	1983	1984
Ferrite							
Hard	35.7	41.7	51.4	52.6	48.7	58.8	70.1
Soft	19.7	21.4	24.9	23.6	19.5	26.7	37.6
Iron Oxide	85.9	89.5	91.9	91.5	81.6	94.1	126.8

(Iron Oxide expressed in Shipped amount.

Data from Electronic Materials Association &
Statistics of Japan Inorganic Chemical Industry Association)