

LIST OF ARTICLES AND SECTIONS

	PAGE
Introductory Article	47
I. Purposes	47
II. Membership in and Capital of the Bank	47
1. Membership	47
2. Authorized capital	48
3. Subscription of shares	48
4. Issue price of shares	48
5. Division and calls of subscribed capital	48
6. Limitation on liability	48
7. Method of payment of subscriptions for shares	49
8. Time of payment of subscriptions	49
9. Maintenance of value of certain currency holdings of the Bank	49
10. Restriction on disposal of shares	49
III. General Provisions Relating to Loans and Guarantees	49
1. Use of resources	50
2. Dealings between members and the Bank	50
3. Limitations on guarantees and borrowings of the Bank	50
4. Conditions on which the Bank may guarantee or make loans	50
5. Use of loans guaranteed, participated in or made by the Bank	51
IV. Operations	51
1. Methods of making or facilitating loans	51
2. Availability and transferability of currencies	52
3. Provision of currencies for direct loans	52
4. Payment provisions for direct loans	53
5. Guarantees	53
6. Special reserve	53
7. Methods of meeting liabilities of the Bank in case of defaults	54
8. Miscellaneous operations	54
9. Warning to be placed on securities	54
10. Political activity prohibited	55
V. Organization and Management	55
1. Structure of the Bank	55
2. Board of Governors	55
3. Voting	56
4. Executive Directors	56
5. President and staff	57
6. Advisory Council	57
7. Loan Committees	57
8. Relationship to other international organizations	57
9. Location of offices	57
10. Regional offices and councils	58
11. Depositories	58
12. Form of holdings of currency	58
13. Publication of reports and provisions of information	58
14. Allocation of net income	59
VI. Withdrawal and suspension of membership: Suspension of Operations	59
1. Right of members to withdraw	59
2. Suspension of membership	59
3. Cessation of membership in International Monetary Fund	59
4. Settlement of accounts with governments ceasing to be members	60
5. Suspension of operations and settlement of obligations	61
VII. Status, Immunities and Privileges	61
1. Purposes of Article	61
2. Status of the Bank	61
3. Position of the Bank with regard to judicial process	61
4. Immunity of assets from seizure	61
5. Immunity of archives	61
6. Freedom of assets from restrictions	62
7. Privilege for communications	62
8. Immunities and privileges of officers and employees	62
9. Immunities from taxation	62
10. Application of Article	62