

& London & Globe, London Assurance, Northern Assurance, Phoenix of Hartford, Aetna, Connecticut, Lancashire and Quebec.

The report of the New York fire department shows that during the year there were 4,720 alarms, representing 4,239 actual fires. In only four cases was the loss greater than \$100,000. These were: December 5th, the Rogers, Peet & Co. fire, loss, \$592,296; February 11th, Vanderbilt building, at No. 132 Nassau street, loss, \$183,759; November 30th, Union Railroad car shops, loss, \$100,700, and September 4th, at Nos. 2420 and 2426 First avenue, brick building, occupied by dealers in rubber goods, loss, \$100,000. The Chronicle says the year's losses from fire were considerably below the average. Fire Marshal Peter Seery recommended that swinging gas brackets be discarded by householders and that a law be enacted requiring the licensing of all persons handling electric light appliances.

The Hamilton people are not willing to allow the prestige of that city as the headquarters of a large life assurance company to pass away from it in the coming removal of the Canada Life to Toronto. Therefore they are making a vigorous effort to found a new company, whose headquarters shall be Hamilton. At the Board of Trade meeting the other day the president read a letter from Mr. J. J. Scott, stating that the intended departure of the Canada Life Assurance Company from the city was a matter for regret, but adding that a life insurance company is being formed to succeed the Canada Life in Hamilton. The letter was referred to the present council of the Board of Trade.

BOOKS RECEIVED.

INSURANCE HAND-BOOKS.—We acknowledge the receipt at the hands of the F. H. Leavenworth Publishing Company, Detroit, of the fifteenth annual edition of the "Pocket Chart of Co-operative Life, Accident and Fraternal Associations," price 25 cents; also the ninth annual edition of the chart showing the standing and business of Canadian life insurance companies and foreign life companies doing business in Canada, price 25 cents. The latter is a very convenient pocket pamphlet of 50 pages. The Investigator Company, Chicago, has also sent us its Life Insurance Chart for 1899, of companies in the States and Canada.

—The Cuba unpleasantness, the Filipino war and the policy of expansion generally are costing Uncle Sam a tolerable penny. We have not a statement of just how much, but the additional inland revenues he is busy collecting suffice to indicate the scale of things. From the items following he has collected in eleven months ended with May increases as under: Documentary and proprietary stamps, \$40,447,773; barrel tax on beer, \$26,995,748; tobacco, \$9,720,382. For the eleven months of the present fiscal year the total receipts were \$247,297,094, an increase of \$94,184,501, or rather more than 36 per cent. The May statement from Washington of internal revenue shows that the total receipts during the month were \$23,500,734, an increase over May, 1898, of \$9,402,616. The receipts from the several sources of revenue are given as follows: Spirits, \$7,198,245; tobacco, \$5,223,265; fermented liquors, \$6,764,084 (an increase of \$3,639,000); oleomargarine, \$127,558; special taxes under the war revenue act, \$20,125; miscellaneous receipts, \$4,107,454.

—Commenting upon the resolve of the manufacturers of Fall River, Massachusetts, to establish a textile school in that centre of the American cotton trade, and the fact that the State has put aside \$25,000 in aid of the enterprise, provided the city supplies the rest of the money and maintains the school, the New York Journal of Commerce says: "Much enthusiasm is being manifested over this school, the establishment of which has been a matter of discussion for some years. Two things are very apparent in the present development of industry. One is that there is a much increased demand for training for all positions from the highest to the lowest, and the universal genius and the jack-of-all-trades do not enjoy the estimation in which they were once held. The other is the recognition of

theoretical training as a valuable adjunct of practical training. There was a time when theoretical training was a novelty even for the learned professions. That time is so far back that theoretical training is now in increased request for the mechanical arts and attendance upon machinery."

—On Thursday, July 6th, the hearing of assessment appeals by Toronto loan and mortgage companies was heard by Judge Macdougall. His Honor held that income from debentures in outside municipalities was exempt, but decided that where a company takes possession as mortgagee of an improved property and collected rents, from which a balance, after deducting expenses, is put to the interest account, such balance is liable. The total reductions made during the several sittings of the court amounted to \$13,515.67. The reductions made yesterday were: Canada Permanent Company, from \$156,000 to \$12,569; Confederation Life, from \$223,000 to \$26,000; North American Life, from \$94,000 to \$60,000; British Canadian Investment Company, from \$20,583 to \$3,638; Union Loan, from \$27,780 to \$16,000; London and Canada Loan Company, \$42,000 to \$8,000.

—Another instance of the risk to life and property in lumbering villages, which have no fire appliances, is afforded by the fate of Garthby, a place of 200 inhabitants in Wolfe county, on the Quebec Central Railway. On Sunday last a fire broke out in a pile of slabs near the lumber mill, and before it could be put out fifty of the sixty houses in the place were destroyed. A steam fire engine and a corps of men were sent from Sherbrooke, some forty miles distant, and did good service. Among the fires of the week is one at Bothwell, which destroyed some fifteen buildings, principally tradesmen's shops. Loss is placed at \$30,000; insurance partial.

—There was no contest for any of the positions for which the Hamilton Board of Trade had nominated members at its meeting last week. Therefore the officers and council will remain as under, the nominations not having been disputed: President, Messrs. Samuel Barker; vice-president, John A. Bruce; secretary-treasurer, Charles Stiff; council, W. H. Glassco, M. Leggat, St. Clair Balfour, John Hoodless, F. C. Fearman, J. S. Hendrie, W. F. Findlay; members of the Board of Arbitrators, for three years, Seneca Jones, J. Turnbull, T. W. Lester, S. O. Greening.

—The Napanee bank robbers, Pare and Holden, have been discovered in the woods near Campbellton, New Brunswick, by Constable Duncan of that place, who will, we presume, get the reward of \$1,000 offered by the Ontario Government for their apprehension, as they have been identified, and are now in safe custody, having been brought to Napanee yesterday by Provincial Detective Greer. These two malefactors have found the way of the transgressor hard, especially within the past few months.

—The latest issue of the Sherbrooke Gazette has it that the managers of La Banque Nationale have decided to open a branch at Montmagny, and that Mr. J. I. Audet, of the Sherbrooke branch, has been appointed manager.

CLEARING HOUSE FIGURES.

The following are the figures of Canadian clearing houses for the week ended with Thursday, July 6th, 1899, compared with those of the previous week:

CLEARINGS.	July 6th, 1899.	June 29th, 1899.
Montreal.....	\$13,066,008	\$12,839,747
Toronto.....	11,211,922	8,578,743
Winnipeg	1,914,175	1,792,454
Halifax	1,693,989	1,260,196
Hamilton	804,053	718,268
St. John	615,631	528,708
Victoria	640,769	621,923
Vancouver	731,119	811,994

\$30,677,661 \$27,147,068

Aggregate balances, this week, \$4,686,925; last week, \$3,945,417.