

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK;SHEPARD HOMANS, PRESIDENT.
WILLIAM E. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						Toronto, June 15	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,490,475	6 %	88 1/2	89 1/2
British North America	243	4,866,666	4,866,666	1,338,333	3 1/2	165	377 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	132 1/2	140
Commercial Bank of Manitoba	100	740,800	552,560	50,000	3 1/2	108	69 87
Commercial Bank, Windsor, N.S.	40	600,000	260,000	80,000	3	108	43.20
Dominion	50	1,600,000	1,600,000	1,400,000	5	269	273
Eastern Townships	50	1,600,000	1,499,815	625,000	3 1/2	117 1/2	134.50
Federal	20	800,000	800,000	210,000	3	138	161
Halifax Banking Co.	100	1,250,000	1,250,000	650,000	4	181 1/2	181.50
Hamilton	100	710,100	710,100	970,000	3	157	162
Hochelaga	100	1,963,600	1,947,960	1,028,970	4	145	145.00
Imperial	100	1,900,000	1,900,000	550,000	3	189	34.50
La Banque Du Peuple	50	1,900,000	1,900,000	175,000	3	172	255.00
La Banque Jacques Cartier	25	600,000	600,000	100,000	3	116	117.00
La Banque Nationale	100	1,000,000	1,000,000	2,725,000	3 1/2	149	149.00
Merchants' Bank of Canada	100	1,000,000	1,000,000	1,150,000	5	117 1/2	23.50
Merchants' Bank of Halifax	100	1,000,000	1,000,000	6,000,000	6	13 1/2	123
Montreal	100	1,000,000	1,000,000	6,000,000	6	253	255.00
New Brunswick	100	500,000	500,000	685,000	6	172	172.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	116	116.50
Ontario	100	1,500,000	1,500,000	315,000	3 1/2	149	149.00
Ottawa	100	1,500,000	1,543,300	710,902	4	117 1/2	23.50
People's Bank of Halifax	20	830,000	700,000	130,000	3	117 1/2	23.50
People's Bank of N. B.	50	180,000	180,000	106,000	4	117 1/2	23.50
Quebec	100	3,030,000	3,000,000	550,000	3 1/2	117 1/2	23.50
St. Stephen's	100	900,000	900,000	45,000	3	117 1/2	23.50
Standard	50	1,000,000	1,000,000	535,000	4	117 1/2	23.50
Toronto	100	9,000,000	9,000,000	1,700,000	5	117 1/2	23.50
Union Bank, Halifax	50	500,000	500,000	130,000	3	117 1/2	23.50
Union Bank, Canada	100	1,900,000	1,900,000	235,000	3	117 1/2	23.50
Ville Marie	100	530,000	479,530	80,000	3 1/2	117 1/2	23.50
Western	100	600,000	382,005	80,000	3 1/2	117 1/2	23.50
Yarmouth	75	800,000	800,000	60,000	3 1/2	117 1/2	23.50

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1859.

Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	104 1/2	26.12
Building & Loan Association	25	750,000	750,000	124,775	3	197	96.50
Canada Perm. Loan & Savings Co.	50	5,000,000	9,600,000	1,450,000	6	125	82.50
Canadian Savings & Loan Co.	50	750,000	723,000	196,000	3 1/2	94	47.00
Dominion Sav. & Inv. Society	100	1,000,000	932,412	10,000	3 1/2	140	140.00
Freehold Loan & Savings Company	50	3,223,500	1,319,100	659,550	4	125	62.50
Farmers Loan & Savings Company	50	1,067,250	611,430	146,195	4	169	84.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	626,000	4 1/2	138	138.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	306,000	3 1/2	119	119.00
Landed Banking & Loan Co.	50	700,000	669,000	185,000	3	107	53.50
London Loan Co. of Canada	50	878,700	631,500	68,500	3 1/2	133	66.50
Ontario Loan & Deben. Co., London	50	9,000,000	1,900,000	415,000	3 1/2	101 1/2	50.75
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3 1/2	135	67.50
People's Loan & Deposit Co.	50	800,000	60,000	121,928	3 1/2	174	67.00
Union Loan & Savings Co.	50	1,000,000	679,586	235,000	4	117 1/2	23.50
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	6	117 1/2	23.50

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,680,000	388,388	105,000	3 1/2	115 1/2	121
Central Can. Loan and Savings Co.	100	3,500,000	1,006,000	255,000	3	118	120
London & Ont. Inv. Co., Ltd.	100	2,750,000	550,000	156,000	3 1/2	118	120
London & Can. Ln. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	118	120
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	650	5	115	115 1/2
Man. & North-West. L. Co. (Dom Par)	100	1,260,000	312,500	111,000	3 1/2	115	115 1/2

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	125	125.00
Can. Landed & National Inv't Co., Ltd	100	2,008,000	1,004,000	345,000	3 1/2	135	140
Real Estate Loan Co.	40	681,000	321,880	60,000	3	60	82 1/2
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,383	67,000	3 1/2	100	102
Ontario Industrial Loan & Inv. Co.	100	496,800	314,816	190,000	3 1/2	100	102
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	121 1/2	121.75

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share per val.	Amount Paid.	Last Sale June 2
250,000	8 ps	Alliance	20	21-5	9 1/2 10 1/2
50,000	25	C. Union F. L. & M.	50	5	59 1/2 30 1/2
100,000	5	Fire Ins. Assoc.	8	5	5 1/2 6
20,000	8 1/2	Guardian	100	50	97 1/2 99
60,000	33 ps	Imperial Lim.	20	5	52 1/2 54
136,498	10	Lancashire F. & L.	20	5	52 1/2 54
35,882	10	London Ass. Corp.	20	5	52 1/2 54
10,000	10	London & Lan. F.	10	5	52 1/2 54
77,383	10	London & Lan. F.	25	5	15 1/2 17 1/2
245,640	7 1/2	Liv. Lon. & G. F. & L.	50	5	41 1/2 42 1/2
30,000	25	Northern F. & L.	100	10	61 1/2 63
113,000	30 ps	North Brit. & Mer.	25	5	35 1/2 38
6,738	113 ps	Phoenix	50	50	250 260
122,284	5 1/2	Royal Insurance	50	5	48 1/2 49
50,000	5	Scottish Imp. F. & L.	10	10	1
10,000	5	Standard Life	60	15	1

CANADIAN.

10,000	7	Brit. Amer. F. & M.	50	50	119 1/2 121
2,500	15	Canada Life	400	60	690 749
5,000	19	Confederation Life	100	10	900
5,000	19	Sun Life Ass. Co.	100	10	184 900
5,000	5	Quebec Fire	100	65	800
5,000	10	Queen City Fire	50	25	800
10,000	10	Western Assurance	40	20	158 169

DISCOUNT RATES.

London, June 3.

Bank Bills, 3 months	2 1/2	..
do. 6 do.	3 1/2	..
Trade Bills 3 do.	8	3 1/2
do. 6 do.	8	3 1/2

RAILWAYS

	Par value £ Sh.	London June 2
Canada Pacific Shares 3%	\$100	78 78 1/2
O. P. R. 1st Mortgage Bonds, 5%	...	114 116
do. 50 year L. G. Bonds, 3 1/2%	...	121 -103
Canada Central 5% 1st Mortgage	...	105 107
Grand Trunk Co. stock	100	7 1/2
5% perpetual debenture stock	...	125 128
do. 5% bonds, 2nd charge	...	127 129
do. First preference	...	47 48
do. Second pref. stock	...	3 1/2 3 1/2
do. Third pref. stock	...	100 100
Great Western per 5% deb. stock	...	100 100
Midland Stg. 1st mtg. bonds, 5 %	...	100 100
Toronto, Grey & Bruce 4 % stg. bonds	...	100 100
1st mtg.	...	100 100
Wellington, Grey & Bruce 7 % 1st m.	...	100 100

SECURITIES.

	London June 2
Dominion 5 % stock, 1908, of Ry. loan	111 113
do. 4 % do. 1904, 5, 8, &	123 107
do. 4 % do. 1910, Ins. stock	108 110
do. 3 1/2 % do.	104 106
Montreal Sterling 5 % 1918	123 105
do. 5 % 1914, 1878	123 105
do. do. 5 % 1918	104 106
Toronto Corporation, 5 % 1907 Stg.	100 110
do. do. 5 % 1885 Water Works D-b	106 120
do. do. gen. con. deb. 1898, 6%	135 110
do. do. stg. bonds 1898, 4%	112 114
City of London, 1st pref. Red. 1893, 6%	103 108
do. Waterworks 1893, 6%	102 106
City of Ottawa, Stg. 1895, 6%	100 103
do. do. 1904, 6%	111 113
City of Quebec 6 1/2 Con. 1898, 6%	117 119
do. do. 1878, 1906, 6%	117 119
City of Winnipeg, deb. 1907, 6%	113 123
do. do. deb. 1914, 6%	110 119