

Deposits	560,672 66
Debentures	43,300 00
Interest on do.	933 04
Sundry accounts	689 87

Total liabilities to public	605,595 57
	\$1,286,728 15

PROFIT AND LOSS ACCOUNT.

Dr.

Dec. 31, 1886.	
To interest on deposits	\$26,120 79
" Do. Debentures	1,880 66
" Dividend No. 22	17,500 00
" Do. " 23	18,224 11
" Rents, salaries and current expenses	5,743 14
" Municipal taxes	566 44
" Furniture account, 10%	40 00
" Commissions	144 68
" Reserve fund	18,000 00
" Contingent fund	2,740 72

\$90,960 54

Cr.

Dec. 31, 1886.	
By interest accrued	\$82,445 54
" Premium on stock	8,515 00

\$90,960 54

We, the undersigned, beg to report that we have made the usual thorough examination of the books of the People's Loan and Deposit Company, for the year ending 31st December, 1886, and hereby certify that the above statements are strictly correct and in accordance with the same.

(Signed) JAS. BRUCE SORLEY, } Auditors.
 JOS. C. PATTON. }

TORONTO, January 31st, 1887.

The president read and moved the adoption of the directors' report, which was seconded by Mr. Richard Dunbar, and carried unanimously.

It was moved by Mr. James Scott, seconded by Mr. J. Y. Reid, that the thanks of this meeting be tendered to the president, vice-president, manager and officers for their valuable services in conducting the affairs of the company and prudent management of the same, and that twelve hundred dollars be granted to the board for their services during the past year, to be divided among them in such proportions as they shall agree upon among themselves. Carried.

Moved by Dr. J. Carlyle, seconded by Mr. Richard Dunbar, that the thanks of this meeting be given to the auditors, Messrs. Sorley and Patton, for their valuable services during the past year, and that each be paid the sum of one hundred and seventy-five dollars, and that the same auditors be appointed for the ensuing year. Carried.

A ballot was then taken for the election of five persons to act as directors of the company, with Jos. C. Patton and J. B. Sorley as scrutineers. The scrutineers reported that the ballot resulted in the unanimous re-election of the following gentlemen, viz.:—Wm. Elliot, Richard Dunbar, John Aikins, Fred. W. Walker and Dr. James Carlyle.

At a meeting of the directors, held subsequently, Mr. Wm. Elliot was re-elected president, and Mr. Richard Dunbar vice-president.

JAMES WATSON, Manager.

TORONTO, February 14th, 1887.

—The laws in England on the subject of foods are well calculated to protect the consumer. A grocer was recently sent to prison for a month on the charge of selling condensed milk that was ascertained to be unfit for food.

GOOD STORAGE

FOR

All Kinds of Merchandise

ADVANCES MADE IF DESIRED.

R. CARRIE.

OFFICE AND WAREHOUSE:

27 Front St. East, Toronto.

Commercial.**MONTREAL MARKETS.**

MONTREAL, February 23rd, 1887.

ASHES.—Some sales of pots have been made in Liverpool since last writing, at figures realizing considerably more than quotations of a week ago, but at the moment the local market is again weaker, perhaps owing to the snow blockade being raised, though receipts are still light, and will probably not exceed 250 brls. for the whole month of February; stocks in store will not exceed 275 brls. all told. Present quotation for No. 1 pots is \$4.15 to \$4.20; hardly any seconds coming in, last sale was at \$3.40, would be worth now \$3.50. No pearls in for a fortnight, last sale at \$8, but would not be repeated at this figure.

DRY GOODS.—Wholesale trade is quiet, travellers being nearly all home from first spring trip, and the Dominion elections have been all-absorbing, to the detriment of business. Remittances from the country continue on the slow side. Prices show little change. Cottons of all grades are very steady, and European advices report renewed firmness in woollens, which had shown some slight tendency to ease off from the high prices prevailing for some months past.

FURS.—Matters in this line are very quiet just now, local trade wants are all supplied, and receipts are very light. There will be little done in the way of shipping or buying till after the London March sales, which are being looked forward to with interest. We still quote:—Beaver \$3.50 to \$4.50; bear \$12.00 to \$15.00; cub do. \$5 to \$6; fisher \$5 to \$6; fox, red, \$1 to \$1.20; fox cross, \$2.00; lynx, \$2 to \$3.50; marten, \$1.00 to \$1.25; mink, \$1 to \$1.25; muskrat, 10 to 12c.; raccoon 40 to 60c.; skunk 40 to 80c. as to quality; otter, \$8 to \$12.

DRUGS AND CHEMICALS.—Continued firmness exists in all lines recently reported as advanced, and everything points to still higher prices in most leading articles. Trade is fair at the moment, and remittances rather better than in some other lines. We quote:—Sal Soda 90 to \$1.00; Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, per 100 lbs., \$1.65 to \$1.75; Bichromate of Potash, per 100 lbs., \$8 to \$10.00; Borax, refined, 10c.; Cream Tartar crystals, 32 to 33c.; do. ground, 35 to 36c.; Tartaric Acid crystal 55 to 60c.; do. powder, 60 to 65c.; Citric Acid, 75 to 80c.; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11c.; Bleaching Powder, \$2.50 to \$2.75, according to lot; Alum, \$1.60 to \$1.65; Copperas, per 100 lbs., \$1.00; Flowers Sulphur, per 100 lbs., \$2.50 to \$3; Roll Sulphur, \$2.00 to \$2.25; Sulphate of Copper, \$4.50 to \$5.00; Epsom Salts, \$1.25 to \$1.40; Saltpetre \$9.00 to \$9.50; American Quinine, 80c.; Howard's Quinine, 85 to 90c.; Opium, \$3.25 to \$3.75; Morphia, \$1.60 to \$1.75; Gum Arabic sorts, 70 to 90c.; White, \$1 to \$1.25. Carbolic Acid, 55 to 70c.; Iodide Potassium, \$4.50 to \$5.00 per lb.; Iodine, \$5.50 to \$6.00; Iodoform \$7.50 to \$8.00. Prices for essentials oils are: Oil lemon \$2.00 to \$3.00; oil bergamot \$3.25 to \$3.75; Orange, \$3.50; oil peppermint, \$4.75 to \$5.00; Glycerine 30 to 35c.

GROCERIES.—Wholesale circles complain of dullness in this line, both city and country trade being affected by the intense interest taken in the elections; indeed in some sections business may be said to have been entirely neglected for the week preceding polling day. Collections have naturally fallen off, from the same cause. Prices reveal little change. In sugars, yellows were advanced an eighth last

week as noted, and since then granulated is firmer one sixteenth, prices at refinery being five and fifteen-sixteenths to six and one-sixteenth cents for granulated as to lot. Syrups dear and scarce, 2½c. per pound being lowest price; molasses, 37½ for Barbadoes. There is still an outside inquiry for teas, though we have not heard of any shipments from here since last report. Coffees rule very firm. Dried fruits are dull and quiet. Canned goods in good demand at high prices last noted. Other lines unchanged.

HIDES.—Grubby hides are now becoming more plentiful; prices continue at the lower level noted last week, green hides selling at 7½c. for No. 1, 6½c. for No. 2. Calfskins and sheepskins as before.

FISH.—There has been a good movement since last writing, Lent opening on the 23rd inst., prices are steady at prices revised last week. We quote green cod \$5 to \$5.25 for large

Leading Wholesale Trade of Hamilton.**Knox, Morgan & Co.**

WHOLESALE

General Dry Goods

AND SMALLWARES,

Hamilton, - - - Ontario.

Our travellers have full lines of CANADIAN STAPLES, TWEEDS, IMPORTED WOOLLENS AND PRINTS.

We have made a special effort in GENTS' FURNISHINGS; also in GERMAN, SWISS and FRENCH FABRICS.

The full range of Imported Samples are ready, and we invite comparison.

KNOX, MORGAN & CO.**JAMES TURNER & CO.**

IMPORTERS

AND

WHOLESALE GROCERS

HAMILTON.

Turner, Rose & Co.,
MONTREAL.Turner, MacKeand & Co.,
WINNIPEG.**NEW FRUIT.**

Valencias, Sultanas, Malaga Raisins.

Currants, Figs, Almonds, Filberts.

ADDITIONAL INVOICE

NEW SEASON'S TEAS

JUST RECEIVED.

BROWN, BALFOUR & CO.

HAMILTON.

B. GREENING & CO.,

Wire Manufacturers and Metal Perforators.

VICTORIA WIRE MILLS,

HAMILTON, ONTARIO.

STORAGE,
IN BOND OR FREE.

ADVANCES MADE.

MITCHELL, MILLER & CO.

Warehousemen,

45 & 91 Front Street East, TORONTO.

W. B. GRANT.

DAVID HORN.