



The Excelsior Life Insurance Company

A STRONG CANADIAN COMPANY

Assets for Policyholders, \$4,500,000. Assurances, \$21,600,000

HEAD OFFICE, TORONTO, CANADA

THE DOMINION SAVINGS AND INVESTMENT SOCIETY

Masonic Temple Building, London, Canada

Interest at 4 per cent. payable half-yearly on Debentures

T. H. PURDOM, K.C., President

NATHANIEL MILLS, Manager

THE TORONTO MORTGAGE COMPANY

Office, No. 13 Toronto Street

Capital Account, \$124,550.00 Reserve Fund, \$530,000.00

Total Assets, \$3,386,136.85

President, SIR WM. MORTIMER CLARK, LL.D., W.S., K.C.

Vice-Pres., WELLINGTON FRANCIS, K.C.

Debentures issued to pay 5% a Legal Investment for Trust Funds.

Deposits received at 4% interest, withdrawable by cheque.

Loans made on improved Real Estate on favorable terms.

WALTER GILLESPIE, Manager

8% NET FARM MORTGAGES

We want \$1,000 on each of thirty-two quarter sections of first-class land. Principal re-payable in five years; interest payable the First of January and the First of July. All expenses paid by the Mortgagors. Titles examined by MacDonald, Craig, Tarr & Ross.

D. A. DOWNIE & COY.

TRIBUNE BLDG.

WINNIPEG, Man.

Provident Savings Bank and Trust Co. and Breed Elliott & Harrison

Cincinnati Chicago Indianapolis New York

Dealers in High Grade CANADIAN
MUNICIPAL AND GOVERNMENT BONDS

WE BUY AND SELL

W. JENNINGS O'NEILL, Agent, Electric
Railway Chambers, Winnipeg, Man.

The Crédit-Canada, Limitée

HON. H. B. RAINVILLE, President

E. A. OUMET

F. SAINT-PIERRE } Managers.

We own and offer Most Select
**SCHOOL AND MUNICIPAL
BONDS**

to yield from

5½% to 6%

179 St. James Street

Montreal

Canada

Russian Bonds

Internal Loan—Due 1926

Purchasers of these Bonds will net a PROFIT
of over

70%

upon the return of exchange to normal,
in addition to a large interest return.

Anglo-French Bonds

PRICE TO YIELD ABOUT

6½%

Descriptive Circular on Request

Macdonald, Bullock & Co.

84 Bay Street - Toronto

PHONE ADELAIDE 1700