

Chartered Banks' Statement to the

NAME OF BANK	Capital Authorized	CAPITAL STOCK		Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public payable on demand in Canada	Deposits by the public payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		Capital Subscribed	Capital Paid Up								
1 Bank of Montreal.....	\$ 25,000,000	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000	10	\$ 19,948,628	\$ 1,804,842	\$ 1,361,679	\$ 95,676,248	\$ 136,096,460	\$ 57,346,884
2 Bank of Nova Scotia.....	10,000,000	6,500,000	6,500,000	12,000,000	14	8,058,027	1,159,590	73,187	17,520,813	51,459,632	16,063,205
3 Bank of British North America.....	4,866,666	4,866,666	4,866,666	3,017,333	6	4,968,651	578,532	450,670	12,534,159	29,282,863	4,532,846
4 Bank of Toronto.....	10,000,000	5,000,000	5,000,000	6,000,000	11	4,741,440	670,890	114,410	17,359,717	35,283,701	.....
5 The Molsons Bank.....	5,000,000	4,000,000	4,000,000	4,800,000	11	4,424,938	462,040	281,072	10,015,888	33,644,444	.....
6 Banque Nationale.....	5,000,000	2,000,000	2,000,000	1,900,000	8	2,851,721	1,327,358	267,558	4,308,071	18,844,730	1,200,172
7 Merchants Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	10	8,419,378	1,137,913	2,217,647	26,651,299	51,841,634	1,230,824
8 Banque Provinciale du Canada.....	2,000,000	1,000,000	1,000,000	700,000	7	1,084,373	1,073,787	198,692	2,344,139	10,366,948	.....
9 Union Bank of Canada.....	8,000,000	5,000,000	5,000,000	3,400,000	8	7,188,052	882,380	5,833,433	31,074,080	46,035,694	1,820,033
10 Canadian Bank of Commerce.....	25,000,000	15,000,000	15,000,000	13,500,000	10	17,708,432	12,564,757	3,106,476	70,483,560	110,990,384	23,798,662
11 Royal Bank of Canada.....	25,000,000	12,911,700	12,911,700	13,471,700	12	19,112,508	1,891,799	998,088	47,896,113	110,418,812	52,943,015
12 Dominion Bank.....	10,000,000	6,000,000	6,000,000	7,000,000	12	6,150,887	652,339	162,480	20,825,727	48,653,699	558,407
13 Bank of Hamilton.....	5,000,000	3,000,000	3,000,000	3,300,000	12	3,573,946	448,752	415,338	12,870,543	29,750,615	.....
14 Standard Bank of Canada.....	5,000,000	3,434,100	3,333,242	4,333,242	13	4,546,513	724,217	298,194	13,718,466	31,531,686	.....
15 Banque d'Hochelega.....	4,000,000	4,000,000	4,000,000	3,700,000	9	3,872,907	598,333	63,713	6,487,968	22,593,553	.....
16 Bank of Ottawa.....	5,000,000	4,000,000	4,000,000	4,750,000	12	4,166,625	933,723	762,659	8,651,405	32,205,328	.....
17 Imperial Bank of Canada.....	10,000,000	7,000,000	7,000,000	7,000,000	12	6,883,849	2,008,786	2,291,246	17,015,717	41,929,858	.....
18 Home Bank of Canada.....	5,000,000	2,000,000	1,946,640	300,000	5	1,958,810	1,597,380	2,471,851	7,451,851	7,451,851	.....
19 Northern Crown Bank.....	6,000,000	1,431,200	1,429,172	715,600	6	2,277,657	290,629	1,127,057	6,027,321	8,717,437	.....
20 Sterling Bank of Canada.....	3,000,000	1,266,600	1,210,744	300,000	6	1,160,015	510,377	313,739	2,359,129	6,135,556	.....
21 Weyburn Security Bank.....	1,000,000	632,200	347,710	150,000	5	260,830	69,448	16,781	1,016,512	908,694	.....
Total.....	183,866,666	112,042,466	111,545,874	113,337,875	.....	133,358,187	33,090,492	21,951,499	427,308,526	864,163,344	159,494,048

ASSETS

NAME OF BANK	Current Gold and Sub-sidiary Coin			Dominion Notes			Deposit with Minister of Finance for security of note circulation	Deposit in central gold reserves	Notes of other banks	Cheques on other banks	Loans to other bks. in Canada, secured, including bills rediscounted	Dep'sits made with and bal. due from other banks in Canada	Due from banks and banking correspond'ts in the United King.	Due from bks. and banking correspond'nt elsewhere than in Canada and U.K.
	In Canada	Else-where	Total	In Canada	Else-where	Total								
1 Bank of Montreal.....	\$ 15,516,093	\$ 1,647,150	\$ 17,163,243	\$ 30,511,077	\$ 5,818	\$ 30,516,895	\$ 790,000	\$ 5,500,000	\$ 1,358,177	\$ 11,098,520	\$	\$	\$ 16,884,753	\$ 18,621,984
2 Bank of Nova Scotia.....	5,103,369	1,981,324	7,084,694	11,458,721	4,511	11,463,232	360,867	2,250,000	1,096,275	5,024,483			3,611,367	2,514,812
3 Bank of Brit. North America.....	1,107,818	173,958	1,281,776	3,223,770	89	3,223,859	1,385,694	800,000	288,372	2,263,888		9,647	590,830	1,263,996
4 Bank of Toronto.....	953,563		953,563	7,102,098		7,102,098	254,634	300,000	450,616	1,553,473			201,122	654,136
5 The Molsons Bank.....	563,049		563,049	3,753,480		3,753,480	200,000	1,000,000	355,367	2,353,071		9,378	988,518	1,032,058
6 Banque Nationale.....	223,487	1,165	224,653	1,974,935		1,974,935	100,000	1,200,000	367,700	929,624		861	100,004	472,704
7 Merchants Bank of Canada.....	2,778,835	1,001,950	3,780,785	9,214,683		9,214,683	375,000	2,500,000	26,261	3,852,718		3,091	145,926	1,783,031
8 Banque Provinciale du Canada.....	86,883		86,883	114,595		114,595	63,397		256,457	980,211		1,346,539	7,667	62,467
9 Union Bank of Canada.....	995,174	165,396	1,160,570	7,240,080		7,240,080	260,000	2,600,000	392,621	2,722,613		47,910	400	1,475,940
10 Canadian Bank of Commerce.....	6,298,579	11,471,780	17,770,359	14,351,151	10,470	14,361,621	806,964	4,000,000	1,957,582	7,594,432		886	3,799,903	5,066,928
11 Royal Bank of Canada.....	3,038,484	7,946,587	10,985,072	18,051,637	1,849	18,053,486	700,340	7,400,000	4,048,531	11,423,957		4,063	266,643	7,869,756
12 Dominion Bank.....	1,951,747	185	1,951,932	7,447,027		7,447,027	263,900	500,000	647,216	3,722,541		10,582	170,916	2,245,469
13 Bank of Hamilton.....	864,133		864,133	3,416,517		3,416,517	157,000	800,000	393,305	1,592,798		199,515	42,508	683,848
14 Standard Bank of Canada.....	1,282,743	250,000	1,532,743	7,729,781		7,729,781	150,000	1,500,000	210,240	1,769,623			61,610	532,766
15 Banque d'Hochelega.....	405,026		405,026	2,645,607		2,645,607	171,467	200,000	415,287	1,111,198		813,214	193,089	704,229
16 Bank of Ottawa.....	1,040,804	250,000	1,290,804	2,693,898		2,693,898	212,180	500,000	376,415	1,578,649		528,288	53,400	1,306,129
17 Imperial Bank of Canada.....	1,625,817		1,625,817	9,734,643		9,734,643	346,008		677,869	2,571,228		348,612	2,745,095	3,670,934
18 Home Bank of Canada.....	121,881		121,881	935,597		935,597	92,288	100,000	157,232	512,676		203,478	94,254	152,147
19 Northern Crown Bank.....	202,347		202,347	915,552		915,552	100,500	900,000	154,781	879,273		974,513	106,897	324,898
20 Sterling Bank of Canada.....	55,140		55,140	773,208		773,208	58,607		101,144	375,064		5,000	174,417	753,419
21 Weyburn Security Bank.....	16,980		16,980	158,459		158,459	15,200		23,190	8,076		215,188		77,455
Total.....	44,231,952	24,889,495	69,121,450	143,476,516	22,737	143,499,253	6,864,046	32,050,000	14,354,638	63,918,116		4,720,765	30,238,719	51,669,106

Of the deposit in Central Gold Reserves \$12,510,000 is in gold coin: the balance is in Dominion Notes.

that month was \$14,000,000. This is probably caused partly by the fact that much of the financing of the crop movement has been completed; by the easier financial conditions in which industrial corporations have placed themselves, thus being able to operate with smaller bank loans; and by a restricted volume of business due to congestion in transportation facilities, both ocean and railroad. Call loans in Canada in January were \$11,000,000 less than in October. In that month, these loans totalled \$90,412,000, the highest point reached during the past 13 months.

The following table shows the course of the loan accounts for the past five years:—

	Current loans in Canada.	Current loans elsewhere.	Call loans in Canada.	Call loans elsewhere.
January. 1913	\$874,705,616	\$40,098,146	\$71,376,510	\$92,387,847
1914	811,582,130	56,051,465	71,248,242	108,776,770
1915	770,118,911	43,987,270	66,154,891	85,796,641
1916	758,500,492	61,986,845	82,584,659	134,248,552
1917	806,479,147	85,989,511	79,737,064	155,747,476

Current loans in Canada during the first month of the current year were \$48,000,000 or 6 per cent. greater than a year ago, and \$36,000,000 more than in January, 1915. Current loans abroad last January, at \$85,989,000, were at the highest point in any January of the past five.