

The bank had its head office in Vancouver and two branches in that city. There were also two branches in Victoria. One branch in each city catered especially to the accounts of Chinese residents.

Local in Character.

The notes of the bank gave views of industrial activities in British Columbia, while all were backed with a reproduction of the parliament buildings at Victoria.

A complete list of the shareholders of the bank appears on another page. The largest holding is that of the Commonwealth Trust Company, Vancouver, 2,145 shares, fully paid. Most of the shares of the bank are held in British Columbia.

The following figures have been compiled by *The Monetary Times* from the bank's monthly reports to the government.

When the bank withdrew from the Vancouver clearing house last week, Sir Frederick Williams-Taylor, a vice-president of the Canadian Bankers' Association, commented on the announcement as follows: "The Bank of Vancouver is entirely local in character, and its withdrawal from the clearing house has no bearing whatever on the general trade or banking situation in Canada."

STATISTICAL STORY OF THE BANK

Monthly Returns Made to the Dominion Government by the Bank of Vancouver, Reveal Interesting Figures

The following table, compiled by *The Monetary Times* from the bank's returns to the Dominion government, shows the position of some of the chief accounts during the bank's career:—

	Current loans in Canada.	Call loans in Canada.	Deposits on demand.	Deposits after notice.
1910.				
June	\$ 64,434		\$ 12,675	\$ 2,472
July	82,934		160,564	49,084
August	282,601		170,066	197,100
September	531,187		271,687	215,069
October	661,047		331,347	251,718
November	758,767		353,270	315,638
1911.				
January	935,378		375,445	325,044
February	972,423		401,729	339,673
March	1,146,463		485,508	348,923
April	1,167,545		502,516	369,274
May	1,235,930		514,224	387,537
June	1,325,987		592,204	412,797
July	1,372,888		821,614	479,484
August	1,544,410		724,046	503,682
September	1,628,883		753,886	561,672
October	1,586,627		726,332	591,940
November	1,644,728		703,355	603,565
December	1,844,332		704,170	608,625
1912.				
January	1,796,475		856,714	539,074
February	1,850,690		874,817	522,922
March	1,859,273		772,312	523,960
April	1,958,246		818,064	603,688
May	1,994,613		838,889	651,093
June	1,994,986		842,415	668,695
July	1,972,351		796,884	706,192
August	1,945,709		829,710	725,648
September	1,937,538	\$200,000	855,886	749,053
October	1,942,554		845,132	738,594
November	1,913,176	300,000	825,032	759,242
December	1,963,661	300,000	777,291	759,465
1913.				
January	2,002,365	200,000	780,757	745,220
February	1,997,587	100,000	730,444	733,139
March	2,007,150	150,000	753,264	720,158
April	1,978,840	200,000	716,247	738,718
May	1,960,949	180,000	640,078	756,484
June	1,920,545	220,000	632,176	769,078
July	1,783,963	275,000	665,864	816,566
August	1,821,592	300,000	586,831	847,620

	Current loans in Canada.	Call loans in Canada.	Deposits on demand.	Deposits after notice.
1913.				
September	\$1,785,224	\$250,000	\$616,122	\$811,891
October	1,794,143	185,000	673,178	777,480
November	1,704,673	225,000	665,692	769,013
December	1,700,516	100,000	556,765	719,143
1914.				
January	1,537,177	25,000	496,150	660,990
February	1,441,525	6,000	447,337	566,445
March	1,398,300		401,927	507,971
April	1,263,111		375,972	460,243
May	1,161,839	50,000	367,220	442,451
June	1,137,516	50,000	314,085	426,611
July	1,108,227	25,000	274,779	404,793
August	1,105,407	25,000	240,344	371,654
September	1,105,692	26,000	262,566	376,530
October	1,098,009	27,000	220,920	334,432

Directors' Loans and Deposits.

Under the heading, "aggregate amount of loans to directors and firms of which they are partners," the first entry in the bank's returns was in August, 1910, the amount being in that year \$2,000. The amounts for August of the following years were: 1911, \$50,775; 1912, \$123,338; 1913, \$98,316; and 1914, \$37,102. The October, 1914, bank statement showed them to be \$46,579. The highest amount in this account of the bank was in December, 1912, when it totalled \$148,468.

The decline in deposits since the late summer of 1913 is very noticeable.

Some Other Accounts.

The following figures show the position of other accounts of the bank at various times:—

	Notes in circulation.	Total liabilities.	Total assets.
1910.			
June		\$ 336,735	\$ 336,735
July	\$ 4,465	361,509	361,509
December	150,690	904,540	1,209,340
1911.			
June	118,160	1,355,485	1,776,184
December	383,445	1,805,873	2,626,182
1912.			
June	447,100	2,050,813	2,950,970
December	571,887	2,216,883	3,139,890
1913.			
June	582,257	2,090,945	3,029,927
December	339,230	1,702,672	2,576,865
1914.			
June	220,857	985,251	1,611,283
October	254,762	912,137	1,532,786

Last Official Statement.

The following are the figures of the bank as shown in its statement to the Dominion government as on October 31st, 1914:—

Liabilities.—Capital authorized, \$2,000,000; capital subscribed, \$587,400; capital paid up, \$445,188; notes in circulation \$254,762; balance due Provincial Governments, \$100,833; demand deposits, \$220,920; notice deposits, \$334,432; acceptances under letters of credit, \$1,189; total liabilities, \$912,137; aggregate amount loans to directors, \$46,579; average amount gold and subsidiary coin held, \$21,494; average amount Dominion notes held, \$32,658; greatest amount of notes in circulation, \$268,300.

Assets.—Current coin in Canada, \$18,741; Dominion notes, \$32,313; deposits with Finance Minister, \$20,500; notes of other banks, \$20,040; cheques of other banks, \$30,893; deposits with and balances due from other banks, \$94,506; due from banks and correspondents in Canada and United Kingdom, \$20,121; call and short loans in Canada, \$27,000; other current loans and discounts, \$1,098,009; overdue debts, \$95,576; real estate other than bank premises, \$13,253; bank premises, \$40,989; liabilities of customers under letters of credit, \$1,189; other assets, \$10,654; total assets, \$1,532,786.

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