

TWENTY-FOURTH ANNUAL REPORT OF The Manufacturers Life Insurance Company

Insurances. During the year the Insurances issued and revived amounted to \$9,828,748. Of these, \$6,448,334 were issued in Canada, being the largest Canadian business in the history of the Company. The Insurance in force at December 31st, 1910, was \$60,829,317.

Income. The Net Premium Income was \$2,424,862.22, an increase over 1909 of \$142,227.45, while the total Income amounted to \$3,043,081.87, an increase of \$175,662.56. The Income from Premiums and Interest exceeded the Income from the same sources in 1909 by \$222,077.85.

Death Claims and Payments to Policyholders. The payments to Beneficiaries and Policyholders were \$987,253.18, notwithstanding that the Death Losses during the year were again extremely favorable.

Assets. The Assets amounted at the end of the year to \$13,001,275.02, an increase of \$1,359,558.52. All classes of Securities have been valued on a most conservative basis.

Reserve and Surplus. The Reserves for the Protection of Policyholders have been increased by \$1,055,116.00, and at December 31st amounted to \$11,748,645.00. The Surplus which is also held for their further protection now amounts to \$1,076,538.55, an increase during the year of \$324,110.68.

Increase. The following comparisons show a record of remarkable and steady progress :

	1902	1906	1910.
Insurances in Force, December 31st....	\$30,152,883	\$47,380,655	\$60,829,317
Insurances Issued and Revived	6,368,580	9,144,821	9,828,748
Income	1,240,890	2,193,519	3,043,082
Payments to Beneficiaries and Policyholders	316,557	455,758	987,253
Reserve for Protection of Policyholders..	3,753,892	7,244,151	11,748,645
Assets	4,406,329	8,472,372	13,001,275

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