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ESTABLISHED IN 1863.

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Total Assets 31st Dec., 1900\$361,361 03 Policies in Force in Western On-

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Established 1859. Losses Paid to Date - - \$4,000,000 00

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- \$755,707 33 GEO. GILLIES.

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CASH-MUTUAL and STOCK HEAD OFFICE. TORONTO Authorized Capital, \$500.000

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Fire Insurance Co.

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Insurance Company.

Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Head Offices-Queen City Chambers, Toronto

SCOTT & WALMSLEY.

ESTABLISHED 1858.

Managers and Underwriters.

cables advise a firmer market for molasses, from 35 to 35½c. being now figured as the laid-down cost. The tea trade here is still a dull one. In Japan the market for new crop has opened on just about the same level as last year, but the quality of the leaf is said to be better. Samples of fancy first pickings are to hand, quoting at 28 to 30c., but the goods are almost too high-priced for this market.

Leather.-The demand from boot and shoe manufacturers is still somewhat slow,

Union Assurance Society

OF LONDON. Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

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INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Divi- dend.	Name of Company	Share pa	Amount	Last Sale May	
	%	and the same	nice			
450,000	10 ps	Alliance	20	22-5	121 13	3
50,000	45	C. Union F L. & M	50	5	694 70	34
200,000	10	Guardian F. & L	10	5	104 11	4
35,862	20	London Ass. Corp.	25	122	56 57	1
10,000	208	London & Lan. L	10	2	9 9	1
89,155	28	London & Lan. F	Stk	21	25 26	5
245,640	90	Liv. Lon. & Globe	Stk	2	45 46	,
130,000	32	Northern F. & L	100	10	77 79	1
110,000	34-6ps	North Brit. & Mer	25	61	405 41	1
53,776	35	Phœnix	50	5	35 36	5
130,629	633	Royal Insurance	20	3	491 50	17
10,000		Standard Life	50	12		100
240,000	9/6ps	Sun Fire	10	IO	II II	1

RAILWAYS		London May 12	
Canadian Pacific \$100 Shares, 3%	\$100 100 	1532 1102 100 203 134 120 1072 98 488	153 1112 102 136 122 1082 984 488
Great Western per 5% debenture stock Midland Stg. 1st mtg. bonds, 5% Toronto, Grev & Bruce 4% stg. bonds, 1st mortgage	100	105	107

SECURITIES.	London May 12		
Dominion 5% stock, 1903, of Ry. loa	an	tot	103
do. 4% do 1904, 5, 6, 8			105
do. 4% do 1910, Ins stock			106
do. 31% do. ns. stock			105
Montreal Perm. Deb			87
Cons Stg Deb			108
do. 1879, 5%,			103
City of Toronto Water Works Deb., 1906, 6%			102
do. do. gen. con. deb.		108	110
do do. stg. bonds		103	105
do do. Local Imp. Bonds	1913, 4%	100	102
do. do. Bonds	1929 32%	96	98
City of Ottawa, Stg.	1904, 6%	100	102
City of Hamilton Debs.	1934 5%	100	102
City of Quebec, con.,	1905, 6%	100	103
do. do. sterling deb	1923, 4%	101	103
City of Vancouver,	1931. 1%	100	102
do. do.	1932, 4%	10.	103
City of Winnipeg, deb	1914. 5%	106	108

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Authorized Capital, \$1,000,000 Capital Subscribed, 500,000 Head Office. TORONTO. Co., canada.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE,

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Head Office: Excelsior Life Building, TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets \$1,250,000.00 In Force 7,601,097.00

Desirable positions vacant on Agency Staff for good men.

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with which is incorporated th

MANCHESTER FIRE OFFICE SUBSCRIBED CAPITAL, - - \$11,000,000

Total Security for Policyholders exceeds Twentyfive Million Dollars. Claims paid exceed
One Hundred and Thirty Million Dollars.

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The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

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High Average Interest Rate

Toronto Paper Mfg. Co., Ltd.

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Engine Sized. Tub Sized. Air Dried.

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FOR SALE BY ALL WHOLESALERS.