

# CHICAGO MARKET.

## CHICAGO MARKET—December 29, 1899.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 398 St. Sacramento St.

### REVIEW OF THE WEEK.

Wheat market quotations this week have presented no change practically from those of the week before. They have kept persistently round the same mark, owing to the weakness of home and foreign buying demand. The latter exists as the considerable buying orders have shown, some of which have been filled by some kind of compromise between sellers and buyers, but such compromises have been isolated examples, causing no general movement. Buyers having satisfied some pressing demand of the moment, reverted to offers below the market's persistent price and sellers having yielded in one case, went back to the call price as being quite low enough. A permanent basis for continuous instead of isolated foreign trading must be made by these buyers recognizing the facts of the case that their limited purchases will force great advances soon on the European market. The two weeks around the beginning of the year being, unless in circumstances of an unusual character, periods of market inactivity, will have to be passed before much trading takes place. After general business then has got back to its normal state, the decrease in exports, serious when compared with past years, will be stopped by more bids made nearer to the market. If the Exchange News is wrong about this anticipation, and if the meeting is to be made by the sellers lessening in their demands, a week or two after this will be time enough to make this necessary lessening. Wheat prices on the grounds of paying operating expenses and of making fair returns for the capital and labor used, and on the grounds of statistics also, ought to rise like other commodity prices. The week's marketing has been a firm striving against further decline, and to all reasonable appearance was thoroughly warranted. With the holidays ended, resistance may give place to aggressive advances.

With export movement about half what requirements call for, home trading was without any speculative impulse, covering of shorts or bullish bulges being met by realizing on the part of scalpers. The ordinary home demands were of course satisfied with supplies and certainly at prices yielding a fair return. None of these dealings have, however, produced a quotation rising even a little above the market's dead level. Consumption of the season's crop, now going on for some two months, has not reduced supplies for the home demand so far yet as to produce a buying pressure of strength enough for a rising market. This will come with the diminishing wheat supplies. Prospects of future crops cannot supply present needs. The year's crop is sufficient for the year's wants and no more, and will sell at better prices as it lessens necessarily. Increased use of wheat is proved by the increased acreage put each year under wheat crop and is a bullish argument that all the bearish statistics about visibles cannot deprive of its power to convince, that consumption of wheat is progressing at a greater rate than ever before, and is fast eating up supplies.

### DULUTH S. S. & ATLANTIC EARNINGS.

Week ending Dec. 14 1899 ..	\$47,928
Week ending Dec. 14 1898 ..	30,815
Increase .. .. .	\$17,118
Jan 1 to Dec 14 1899 ..	\$2,296,449
Jan. " to Dec. 9, 1898 ..	1,720,575
Increase .. .. .	\$ 575,874

	MARKING PRICES DEC. 22 TO DEC. 28.					TO-DAY'S PRICES.			
	22	23	26	27	28	Openac.	Highest.	Lowest.	Closing
Wheat—									
Dec.....	66½	65½	66	65½	66	66	65½	65½	65½ B
July.....	70	69½-1 A	70	69½ A	69½	70	69½	69½-1	69½-1 B
May.....	69½-1	69½-1	69½	69½-1	69½ A	69½	69½	69½	69½ B
Corn—									
Dec.....	30½	30½	30½ B	30½	30½	30½	30½	30½	30½ B
Jan.....	30½	30½	30½-1 A	30½-1	30½	30½	30½	30½	30½-1 B
May.....	33	33	33A	32½	32½-1 A	32½	32½	32½	32½ B
Oats—									
Dec.....	22½	22½ B	22	22	22 A	22	22	22	22
Jan.....	22	22	22	22	22	22	22	22	22
May.....	21	21	21 B	21	21-1	21	21	21	21-1
Rye—									
Dec.....	8 90N	9 00	8 90 N	8 90 N	8 90 N	8 90 N	8 90 N	8 90 N	8 90 N
Jan.....	10 95B	10 00	10 02	10 17	10 17 A	10 17	10 17	10 12	10 12 B
May.....	10 40D	10 35	10 35	10 47	10 47	10 55	10 55	10 42	10 47 B
Barley—									
Dec.....	5 27N	5 47	5 47	5 62 A	5 85	5 47	5 47	5 62	5 62-67
Jan.....	5 60-2	5 47	5 47	5 62 A	5 85	5 47	5 47	5 62	5 62-67
May.....	5 72-5	5 70	5 67-70	5 80 B	5 82	5 55	5 85	5 80	5 82 B
Sorghum—									
Dec.....	5 25N	5 20	5 20	5 25	5 25	5 25	5 25	5 25	5 25
Jan.....	5 30B	5 27	5 25A	5 32-5	5 35	5 35	5 35	5 32	5 35 B
May.....	5 50B	5 47	49-5B	5 52	5 52-5	5 57	5 57	5 52	5 55 A

Puts and Calls for Dec. 30— Puts, May Wheat 69½  
Calls " " 69½  
Puts, May Corn 32½  
Calls, " " 32½

### TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent.	Buyers
		Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$ 479,331		3½	124
Western Assurance.....	40	1,000,000	1296,743		5	163½
Canada Life.....	400	125,000	.....		10	535
Confederation Life Association.....	100	100,000	.....		7½	277½
Imperial Life Assurance Co.....	100	150,000	47,821		.....	147
Consumers' Gas.....	50	1,700,000	.....		2½qr	224
Ontario and Qu'Appelle Land Co.....	40	400,000	.....		.....	60
Victoria Rolling Stock Co.....	5000	60,000	60,000		10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....		1½	135
" " New.....	.....	240,000	.....		1½	131½
Canadian General Electric Co.....	100	900,000	40,000		4	178
" " 20 p.c.....	100	300,000	.....		3	106½
Hamilton Electric Light.....	100	250,000	60,000		1	50
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,000		3	.....
Building and Loan Association.....	25	750,000	100,000		1	39
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000		3	85
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000		3	120
" " 20 per cent.....	50	600,000	.....		3	123
Canadian Savings & Loan Co.....	50	734,175	220,000		3	116
Central Canada Ln. & Sav's Co.....	100	575,000	360,000		1½qr	134
" " 20 per cent.....	100	325,000	.....		.....	.....
Dominion Savings and Invest. Soc.....	50	930,627	10,000		2½	75½
Freehold " " 20 per cent.....	100	476,100	300,000		3	78
" " " 20 per cent.....	100	843,000	.....		3	65
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000		3	110½
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000		4½	177
" " 20 per cent.....	.....	409,000	.....		4½	167
Imperial Loan & Inv't Co.....	100	725,155	160,000		3	80
Landed Banking & Loan Co.....	100	700,000	160,000		3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000		1½qr	80
London Loan Co.....	50	631,500	83,000		3	108½
London & Ontario Investment.....	100	550,000	100,000		3	86
Manitoba & North-West Loan Co.....	100	375,000	50,000		.....	45
North of Scotland Can. Mortg. Co.....	510	730,000	418,533		5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000		3½	120
Peoples Loan & D. Co.....	50	599,429	40,000		.....	25
Real Estate Loan Co.....	40	373,720	50,000		2	64
Toronto Savings & Loan.....	100	600,000	105,000		3	126
Union Loan & Savings Co.....	50	699,020	200,000		1	39
Western Canada " " 25 per cent.....	50	1,000,000	770,000		3	100
" " " 25 per cent.....	.....	500,000	.....		3	99

\* After deducting \$511,982 for reinsurance. † After deducting \$792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.