

# The Farmers' Market

## WINNIPEG MARKET LETTER

(Office of the Grain Growers' Grain Company Limited, January 17, 1914)

Wheat—Prices moved consistently higher this week, passing 91½ mark for Bay about the middle of the week, later reacting. The advance has been based mainly on sentiment and not on any startling change in the situation, either in this country or others. The foreign situation continues unchanged, except that Argentine wheat is delayed in being moved, owing to rains there, and Australian holders still continue to hope for better prices before offering their article. Their first liberal shipment was made this week when a little over 3 million bushels started for European markets. Advice is just received through Broomhall reducing the Australian crop surplus 15 million bushels, with no other reason than "disappointing yields." This, however, has been offset by a prediction that India will have this amount available for export, whereas nothing was expected from her this year. The European visible increased nearly 6½ millions this week and now stands at 79½ millions, compared with 76½ millions a year ago. The growing winter wheat is reported as good on the Continent and United Kingdom. At the present time it appears to be impossible for Europe to continue her demands for the balance of the crop year as she has the first half. She faces liberal stocks and supplies everywhere, for Argentine, Australia and North America can supply her with over 250 million bushels, and when this has become exhausted there comes Russia with her unknown quantities. There is, therefore, anything but a scarcity of supplies and in addition to this, the winter wheat outlook is easily above the average. The U.S. visible still grows, despite the small movement, and now stands nearly 64 millions, against 66 millions a year ago. Winter wheat belt experienced a moderately cold wave this week, while much of the wheat was unprotected by snow. Temperatures moderated, however, during the next 24 hours, and no damage reports followed. It's early promise is still maintained. While sentiment may carry prices still a shade higher outside trade will not follow, and those responsible for this last advance will have to carry an awful load if they wish to maintain them. It is the opinion of many, however, that a reaction of a couple of cents would put a healthier tone in our market. The cash demand has been very good this past week for all grades and at the close today 1° is selling for 85½, 2° at 83½, and 3° at 81.

Oats—Oats had a range of almost a cent a bushel for May. The high point was attained about the middle of the week but sold off almost immediately after. American oats and corn rallied considerably this week, especially the latter article, which advanced about 1½c as a result of an overold market. Our market closed today at 36½ for May, against 36¾ a week ago. No. 2 C.W.S. at 32½. Cash demand fair only, with country offering very light.

Barley—Barley continues dull and lifeless, with values unchanged all down the list. There is nothing at present that one can take as eventually meaning higher prices for this grain. It is in that unfortunate position of being only on a feeding basis and consequently must compete along this line. The stock of feeding stuffs the world over is very large, and therefore both this grain and oats may have to plod along for some time before any interest is being shown in their direction, sufficient at least to put them to a higher price level.

Flax—Flax has been through a decline of 5c a bushel this week and closed with the undertone weak. However there are some who are now looking for a reaction which we might get early next week. Cash demand fair, with offering from the country.

WINNIPEG FUTURES					No grade wheat, 1 car				
Wheat—	Jan.	May	July		Screenings, 1 car				
Jan. 13	85½	90½	92½		No. 1 durum wheat, 2 cars	8 25			
Jan. 14	86½	91½	93½		No. 4 white oats, 2 cars	35½			
Jan. 15	86½	91½	93½		No. 3 white oats, 1 car	36½			
Jan. 16	85½	91½	92½		No. 3 oats, 1 car	34½			
Jan. 17	85½	90½	92½		No. 3 white oats, 2,500 bu., to arrive	36½			
Jan. 19	85½	90½	91½		No. 2 rye, 1 car	55½			
Oats					No. 2 feed barley, 1 car	54½			
Jan. 13	32½	36½	38½		Sample barley, 1 car	48			
Jan. 14	33½	37½	38½		No grade barley, 1 car	42			
Jan. 15	33½	37½	38½		No. 1 feed barley, 1 car, wheaty	57			
Jan. 16	33½	36½	37½		No. 4 barley, 1 car	51			
Jan. 17	32½	36½	37½		No. 1 feed barley, 2 cars	49			
Jan. 19	32½	36½	37½		No. 2 feed barley, 1 car	48			
Flax					Sample barley, 1 car	50			
Jan. 13	129½	135½	137½		No grade barley, 1 car	1 48½			
Jan. 14	129½	135½	138		No. 1 flax, 1 car	1 50½			
Jan. 15	129½	135½	137		No. 1 flax, 1,000 bu., to arrive	1 46			
Jan. 16	127½	133½	135½		No. 1 flax, 1 car	1 44			
Jan. 17	125½	131½	134		Flax, 66 sacks				
Jan. 19	126½	133	134½						

MINNEAPOLIS CASH SALES					LIVERPOOL WHEAT MARKET				
(Sample Market, January 17)					Liverpool, Jan. 17, 1914—				
No. 1 hard wheat, 1 car	80 88½								
No. 1 hard wheat, 3 cars	90½								
No. 1 Nor. wheat, 2 cars	88½				Manitoba No. 1, per bushel	81 04½	81 04½		
No. 1 Nor. wheat, 4 cars	87½				Manitoba No. 2, per bushel	1 04	1 04		
No. 2 Nor. wheat, 1 car, sample sale	82½				Manitoba No. 3, per bushel	1 02½	1 02½		
No. 2 Nor. wheat, 1 car, dockage	92½				Futures Easy				
No. 3 wheat, 1 car	83½				March, per bushel	1 05	1 05½		
No. 3 wheat, 1 car, smut and soft	80				May, per bushel	1 03½	1 04		
Rejected wheat, 1 car	82				July, per bushel	1 03½	1 04		
Rejected wheat, 1 car	83½				Basis of exchange on which prices per bushel are based is 4.82 2-3.—Winnipeg Free Press.				
No grade wheat, 1 car	81								

Cash Prices in Store Fort William and Port Arthur from January 13 to January 19 inclusive																			
WHEAT										OATS									
Date	1°	2°	3°	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW
Jan. 13	85½	83½	80½	75	68½	64½	59	32½	31½	31½	31	30½	41½	40	38	37½	129	126	113
Jan. 14	86½	84½	81½	75	69	64½	59	33½	31½	31½	31½	30½	41½	40	38	37½	129½	126½	113½
Jan. 15	86½	84½	82	75½	69	64½	59	33½	31½	32	31½	30½	41½	40	38	37½	129½	126½	113½
Jan. 16	87½	84½	81½	75½	69	64½	59	32½	31½	31½	31½	30½	41½	40	38	37½	127	124	111
Jan. 17	85½	83½	80½	75½	69	64½	60	32½	31½	31½	31½	30½	41½	40	38	37½	125½	122½	111½
Jan. 19	85½	83½	80½	75½	70	65	60	32½	31½	31½	31½	30½	41½	40½	38	37½	126½	123½	111½

THE MARKETS AT A GLANCE										CORRECTED TO MONDAY, JANUARY 19									
Winnipeg Grain					Winnipeg Live Stock					Country Produce					MON. DAY				
	MON.	WEEK AGO	YEAR AGO			MON. DAY	WEEK AGO	YEAR AGO			MON. DAY	WEEK AGO	YEAR AGO						
Cash Wheat				Cattle					Butter (per lb.)										
No. 1 Nor. ....	85½	85½	82	Extra choice steers	8 c. 2 c.	7 00-7 50	7 00-7 50	6 25-6 75	Fancy dairy	23c	23c	29c							
No. 2 Nor. ....	83½	83½	79	Best butcher steers and					No. 1 dairy	20c	21c	25c							
No. 3 Nor. ....	80½	80½	76	heifers	6 25-6 75	6 50-7 00	5 50-6 00		Good round lots	18c	18c-19c	22c							
No. 4 ....	75½	75½	72	Pair to good butcher					Eggs (per doz.)										
No. 5 ....	70	68½	67	steers and heifers	5 75-6 00	6 00-6 50	5 00-5 50		Candled	30c	30c	21c							
No. 6 ....	65	64½	62	Best fat cows	5 75-6 00	5 75-6 25	5 00-6 00		Strictly new laid	35c	35c-40c	27c							
Feed	60	59	52	Medium cows	5 00-5 50	5 00-5 50	4 50-5 00		Potatoes										
Cash Oats				Common cows	4 00-4 25	4 00-4 50	3 00-3 50		In sacks, per bushel	75c	60c-65c	35c							
No. 2 C.W. ....	32½	32½	31	Best bulls	4 75-5 00	4 75-5 25	4 00-4 50		Dressed Poultry										
Cash Barley				Com'n and medium bulls	4 00-4 50	4 25-4 50	2 75-3 50		Chickens	13c-15c	13c-15c	15c							
No. 3 ....	41½	41½	48	Choice veal calves	6 00-7 00	6 00-7 00	5 50-6 50		Fowl	10c-12c	10c-12c	14c							
Cash Flax				Heavy calves	5 50-6 00	5 50-6 00	4 50-5 50		Ducks	13c-15c	13c-15c	16c							
No. 1 N.W. ....	126½	128½	107	Best milkers and spring-	800-870	800-870	870		Geese	12c-14c	12c-14c	16c							
Wheat Futures				ers (each)	835-850	835-850	840-850		Turkey	17c-18c	17c-18c	20c							
January	85½	85½	82	Com'n milkers and spring					Milk and Cream										
May	90½	90½	86½	ers (each)					Sweet cream (per lb.										
July	91½	92½	88						butter fat)	34c	34c	37c							
Oat Futures				Hogs					Cream for butter-mak-										
January	32½	32½		Choice hogs	28 00	28 00	8 00-8 25		ing purposes (per lb.										
May	36½	36½	35½	Heavy sows	24 25	24 25	6 00-7 00		butter fat)	29c	29c	32c							
July	37½	37½	36½	Stags			5 00-6 00		Sweet milk (per 100 lbs.)	82 10	82 10	82 10							
Flax Futures				Sheep and Lambs															
January	126½	128½	106½						Hay (per ton)										
May	133	135½	112½	Choice lambs	7 00-7 50	7 00-7 50	8 00		No. 1 Red Top	10-11	10-11	11½							
July	134½	137½		Best killing sheep	5 00-5 50	5 00-5 50	4 50-5 25		No. 1 Upland	8-10	8-10	8½							
									No. 1 Timothy	11½	11½	12½							

Winnipeg easier. American cables and decline in Buenos Ayres, together with weakness in corn promoted realizing. Later there was a further slight decline, with predictions of liberal shipments to Liverpool this week and large world's shipments, with good American total, as indicated by Bradstreet. Toward the close there was some disposition to support and decline was checked. Advices from Australia continue bullish and the heavy advance in consuls stimulated confidence. Australia—All advices confirm a reduction in the yield. Farmers are storing and Japan has purchased rather freely with a further demand from this source.

STOCKS IN TERMINALS				
Fort William—				
	1914	Wheat	1913	
1 Hard	60,229	10	84,312	40
1 Nor.	4,671,087	10	1,429,546	40
2 Nor.	3,137,295	06	3,369,751	40
3 Nor.	1,067,969	00	2,293,770	30
3 Nor.	1,067,969	00	2,293,770	30
No. 4	236,886	00	593,439	30
Others	1,148,090	33	181,720	00
This week	10,321,556	53		
Last week	10,025,111	23	This week	12,196,409 30
Increase	296,445	30	Last week	12,147,857 50

Oats				
1 C.W.	13,316	17	69,113	20
2 C.W.	2,124,291	23	1,117,308	20
3 C.W.	1,284,545	26	296,120	18
Ex. 1 Fd.	99,581	25	140,726	17
Others	505,668	22	240,330	06
This week	4,027,314	11	2 Fd.	158,820 25
Last week	4,235,219	26	Others	1,386,167 11
Increase	207,905	15	This week	3,708,587 24
			Last week	3,539,612 24

Flaxseed				
1 N.W.C.	2,185,432	39	3 C.W.	860,657 28
2 C.W.	148,032	12	4 C.W.	286,836 10
3 C.W.	47,786	31	Rej.	121,296 19
Others	39,754	30	Feed	22,994 33
This week	2,421,006	00	Others	23,217 07
Last week	2,356,599	47	This week	1,315,002 01
Increase	64,406	09	Last week	1,360,000 40

SHIPMENTS				
Wheat				
1913 (lake)	13,572	117,595	3 C.W.	860,657 28
(rail)	311,243	376,824	4 C.W.	286,836 10
1912	1,999,159	413,574	Rej.	121,296 19
			Feed	22,994 33
			Others	23,217 07
			This week	1,315,002 01
			Last week	1,360,000 40

## CHICAGO LIVESTOCK

Chicago, Jan. 17.—Cattle—Receipts 200. Market steady. Beef, 86.75 to 89.50; Texas steers, 86.90 to 88.10; stockers and feeders, 85.10 to 87.80; cows and heifers, 83.50 to 88.50; calves, 87.50 to 81.50.

Hogs—Receipts 15,000. Market strong and 5 cents to 10 cents higher. Light, 88.10 to 88.37½; mixed, 88.20 to 88.47½; heavy, 88.10 to 88.47½; rough, 88.10 to 88.20; pigs, 86.75 to 88.15; bulk of sales, 88.30 to 88.45.

Sheep—Receipts 1,000. Market slow and weak. Native, 84.80 to 86.00; western, 84.90 to 86.00; yearlings, 86.00 to 87.15; lambs, native, 86.90 to 88.10.