

Both the Globe Indemnity Company and the Royal Indemnity Company are rapidly extending the list of States in which they are authorized to do business. The Globe has just received its license to do business in Michigan and is about to begin to write policies.

Quite a number of the employees of the National Surety Company appear to be leaving that corporation to engage in the service of the American Surety Company. Among them are Matthew P. Coughlin and A. H. Pilcher, who will become connected with the agency soliciting department of the American Surety.

Much grief and regret are felt over the death of President John F. Dryden, of the Prudential Insurance Company, of Newark. Mr. Dryden succumbed to pneumonia on the 24th ult., following an operation for gall stones. He was considered the pioneer in industrial life insurance in this country.

QUERIST.

New York City, November 29, 1911.

Canadian Affairs in London

(Exclusive Correspondence of The Chronicle.)

The Thames Iron Works Failure—Dominion Saw Mills & Lumber, Ltd.—Mr. F. Williams Taylor.

The sensation of the week was the announcement that a receiver and manager had been appointed by the court in connection with the affairs of the Thames Ironworks Company. The company employs many thousands of workmen, and practically keeps going many thousands of other persons indirectly dependent on the works. The company is the last of the great shipbuilding yards on the Thames, the cost of living and increasing rates of wages having driven other firms (such as the Yarrows & Thornycrofts) to the North and to Southampton. It is stated that the Thames Ironworks Company has been unable to get any orders from the Government for battleships owing to the fact that the higher rate of wages in London means that the company's tenders are about £23,000 more on a £2,000,000 estimate than those of companies whose yards are situated on the Clyde.

DOMINION SAWMILLS & LUMBER, LTD.

The London Secretary of the Dominion Saw Mills & Lumber, Limited, who recently visited Revelstoke, has just returned to London. As a result of his report and other advices the directors have received, the directors find that although the company has a good property and possesses adequate cutting and manufacturing capacity, the selling organisation is not efficient and has not been increased in proportion to the increase on the manufacturing side. After consultation with some of the principal interests involved the directors have decided to make certain changes in the management. The official announcement, in which this decision is conveyed to the bondholders, concludes as follows:—"The lumber trade generally in Western Canada has been considerably interfered with during the past season by the competition of American dumped lumber, but it is understood that strong representations have been made to the Government with regard to this question, and that the Coast and Mountain Manufacturers' Associations contemplate taking drastic action to put a stop to this particular trouble, which it is hoped will materially improve the general position of all lumber companies."

MR. F. WILLIAMS TAYLOR.

Mr. F. Williams Taylor, the London manager of the Bank of Montreal, has been presented by the Royal Society of Arts, with the silver medal awarded by the society for the best paper of the year. Mr. Taylor's paper was on "Canada and Canadian Banking," and at the time of its reading extracts from it were published in your columns.

LONDONER.

London, E. C., November 18, 1911.

The Canadian Fire Record.

OTTAWA, ONT.—Fire at switchboard of Ottawa Electric Company, November 23, did \$1,000 damage.

TORONTO.—Stables of Baskley Express Company, in rear of 12 Beverley Street, damaged, November 15. Loss about \$400.

CHATHAM, N.B.—House owned and occupied by James Young, Water Street, damaged, November 19. Loss about \$500.

BROCKVILLE, ONT.—Dwelling of Andrew Cromwell, four miles west, destroyed, November 21. Loss partly covered by insurance.

IVANHOE, ONT.—House of Samuel Tanner destroyed, November 22. Loss, \$700; small insurance. Origin, defective flue.

MONTREAL.—Douglas Methodist Church, corner of Chomedy and St. Catherine Street West, damaged, November 18. Originated in furnace room.

RODNEY, ONT.—William Morris' general store and most of contents destroyed, November 21, and Leidner & Walker's furniture store badly damaged.

KEELER, SASK.—Residence of J. P. Keeler, destroyed, November 22. Loss heavy, including considerable cash. Origin, lamp explosion. No insurance.

OTTAWA, ONT.—Garage of Park & McVeity, Park Street, destroyed November 17, with 25 automobiles. Building valued at \$15,000. Origin, explosion of gasoline torch.

HALIFAX, N.S.—Barn of A. J. Dove, Prairie Farm, Middle Musquodoboit, destroyed, November 19, with 30 valuable cattle, hay, etc. Loss partially covered by insurance.

QUEBEC, P.Q.—Jacques Cartier market building badly damaged, November 26. Broke out in Theatre Nationale, in upper part of edifice. Many theatre costumes, etc., lost.

FOXWARREN, MAN.—Barn on farm owned by A. Hunter, and rented to J. Barnett, burned, November 17, with 20 horses, other live stock and 3,000 bushels of oats. Origin, unknown.

WINNIPEG, MAN.—Office of Beeman & Co., grain cleaners, 127 Higgins avenue, damaged. Loss about \$400; partly covered by insurance. Originated from overturning of stove.

COBOURG, ONT.—Fire in Mrs. W. J. Haston's photographic gallery, November 16, did damage to building estimated at \$1,500. Adjacent premises also damaged by smoke and water. Supposed origin, electric wires.

OTTAWA, ONT.—Riverside Golf Club house destroyed, November 13. Built last spring at cost of \$25,000; contents valued at \$12,000. Building covered by insurance; none on contents, of which part were saved. Originated from spark.

MONTREAL.—A. E. Blanchard's grocery store, 552 St. Antoine street, damaged. Origin, plumber's torch.