

Stock Exchange Notes

Thursday, June 29, 1911.

The aggressive upward movement in Montreal Power, the sympathetic advance in Shawinigan and the strength of Toronto Railway were the outstanding features of this week's active market. A revival in Dominion Steel Corporation was another noticeable point. Montreal Power had a rapid advance to 174 1-8 on active trading, a gain of over twelve points, and then reacted five points, and closed 168 7-8 bid, a nett gain of 7 1-2 points for the week. Soo, Richelieu & Ontario, Detroit Railway and Cement Common were all in good demand, and the whole market was broader with a decided upward trend. Nova Scotia Steel Common reacted to lower figures, and was less prominent, but has improved from the lowest figures of the week. Crown Reserve figured more largely than for some time past and closed higher. The market will be closed on Saturday, Dominion Day, but after that no holidays will intervene till Labour Day in September. The Bank of England rate continues at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2 %	5 1/2 %	5 1/2 %
" " in Toronto.....	5 1/2 %	5 1/2 %	5 1/2 %
" " in New York....	2 1/2 %	2 1/2 %	2 1/2 %
" " in London.....	1 1/2 %	1 1/2 %	2 1/2 %
Bank of England rate.....	3 %	3 %	3 %
Consols.....	79 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	9

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago	Bank
Market	Bank	Market	Bank	Market
Paris.....	2 1/2	3	2 1/2	3
Berlin.....	3 1/2	4	3 1/2	4
Amsterdam.....	2 1/2	3	2 1/2	3
Vienna.....	3 1/2	4	3 1/2	4
Brussels.....	2	3 1/2	1 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. June 21, 1911.	Closing bid. to-day.	Net change
Canadian Pacific.....	1,101	238 1/2	241 1/2	+ 2 1/2
"Soo" Common.....	3,262	137	142 1/2	+ 5 1/2
Detroit United.....	1,961	72	73 1/2	+ 1 1/2
Halifax Tram.....	63	142 x.d.	143 x.d.	+ 1
Illinois Preferred.....	93	91 x.d.	91 x.d.	..
Montreal Street.....	320	225	224	- 1
Quebec Ry.....	450	63	64 1/2	+ 1 1/2
Sao Paulo.....	..	178 x.d.	178 x.d.	..
Toronto Railway.....	6,737	136 1/2 x.d.	144 1/2 x.d.	+ 8 1/2
Twin City.....	115	107 x.d.	108 1/2 x.d.	+ 1 1/2
Richelieu & Ontario.....	3,020	116 1/2	119 1/2	+ 2 1/2
Can. Cement Common.....	1,875	23 1/2	22 1/2	- 1
Can. Cement Pfd.....	205	83 1/2	83 1/2	..
Dom. Iron Preferred.....	94	..	..	..
Dom. Iron Bonds.....	\$10,000	94 1/2	94 1/2	+ 1/2
Dom. Steel Corp.....	3,961	57 x.d.	57 1/2	+ 1/2
East Can. P. & P.....	69	54	54 1/2	+ 1/2
Lake of the Woods Com.....	195	143	142	- 1
Laurentide Common.....	..	227	230 x.d.	+ 4
Mackay Common.....	25	89 x.d.	89 x.d.	..
Mackay Preferred.....	..	.. x.d.	.. x.d.	..
Mexican Power.....	25	79	80 1/2	+ 1 1/2
Montreal Power.....	11,292	161 1/2	168 1/2	+ 7 1/2
Nova Scotia Steel Com.....	966	101	100	- 1
Ogilvie Com.....	52	128 1/2	128 1/2 x.d.	+ 1 1/2
Ottawa Power.....	600	151	147 1/2 x.d.	- 1 1/2
Rio Light and Power.....	845	112	111 1/2	- 1/2
Shawinigan.....	6,584	113 1/2	117	+ 3 1/2
Steel Co. of Can. Com.....	134	25	26	+ 1
Can. Converters.....	165	34	37	+ 3
Dom Textile Com.....	270	68 x.d.	67 1/2 x.d.	- 1/2
Dom. Textile Preferred.....	276	..	..	..
Montreal Cotton.....	152	147	152	+ 5
Penmans Common.....	134	57	..	..
Penmans Preferred.....	..	..	..	..
Crown Reserve.....	20,000	3.20	3.40	+ 20

Bank Statements.

BANK OF ENGLAND.

	Yesterday	June 24, 1911	June 30, 1910
Coin & Bullion.....	£40,239,000	£39,677,000	£42,396,351
Reserve.....	29,466,000	29,319,000	31,140,301
Res. to liab.....	46,71 p.c.	52 49 p.c.	43 1/2 p.c.
Circulation.....	29,431,000	29,006,000	28,697,000
Public Dep.....	15,897,000	14,761,000	24,681,000
Other Dep.....	47,235,000	41,068,000	50,460,000
Gov. secur.....	14,971,000	14,971,000	17,973,939
Other secur.....	36,355,000	29,281,000	42,832,163

NEW YORK ASSOCIATED BANKS.

	June 24, 1911	June 17, 1911	June 25, 1910
Loans.....	\$1,368,229,000	\$1,375,152,000	\$1,210,819,000
Deposits.....	1,438,274,000	1,438,274,000	1,210,731,400
Circulation.....	46,620,000	45,545,000	48,418,500
Specie.....	332,489,000	326,067,000	258,292,000
Legal Tenders.....	78,406,000	79,201,000	69,535,800
Total Reserves.....	\$410,805,000	\$402,298,000	\$327,828,700
Reserves Req'd.....	359,568,500	359,568,500	302,682,500
Surplus.....	\$51,236,500	\$42,729,500	\$25,145,500
Ratio of R'serv's.....	28.5	28.0	27.1

NOTE.—To facilitate comparisons, the figures do not include those of the trust companies lately admitted to the Clearing House.

CANADIAN BANK CLEARINGS.

	Week ending June 29, 1911	Week ending June 21, 1911	Week ending June 30, 1910	Week ending July 1, 1909
Montreal.....	\$47,001,751	\$37,124,297	\$38,570,502	\$29,904,805
Toronto.....	35,812,591	30,096,840	..	..
Ottawa.....	4,423,619	3,265,221	3,683,467	..

NOTE.—Last week's returns are for five days only.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$28,564,000	\$35,532,000	\$38,047,000	\$2,515,000
Week ending.	1909.	1910.	1911.	Increase
June 7.....	1,424,004	1,841,000	2,071,000	230,000
14.....	1,478,000	1,902,000	2,057,000	155,000
21.....	1,481,000	1,926,000	2,065,000	139,000

GRAND TRUNK RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$14,719,877	\$17,211,165	\$18,083,484	872,319
Week ending.	1909.	1910.	1911.	Increase
June 7.....	688,366	791,354	..	..
14.....	795,519	891,252	952,264	61,012
21.....	826,865	931,844	982,414	50,570

CANADIAN NORTHERN RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$3,228,800	\$4,803,200	\$5,687,300	\$884,100
Week ending.	1909.	1910.	1911.	Increase
June 7.....	186,300	266,200	320,900	54,700
14.....	173,600	290,400	313,200	22,800
21.....	184,500	299,600	361,500	61,900

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1909.	1910.	1911.	Increase
May 31.....	\$2,631,261	\$2,901,646	\$3,060,255	\$158,509
Week ending.	1909.	1910.	1911.	Increase
June 7.....	132,969	141,946	155,060	13,114
14.....	131,286	153,000	155,071	2,071

DETROIT UNITED RAILWAY.

Year to date.	1909.	1910.	1911.	Increase
June 7.....	147,393	173,544	184,112	10,568

HALIFAX ELECTRIC TRAMWAY COMPANY.

Year to date.	1909.	1910.	1911.	Increase
June 7.....	3,426	4,203	4,165	Dec. 38
14.....	3,910	4,049	4,265	216
21.....	4,165	4,539	4,759	220

HAVANA ELECTRIC RAILWAY Co.

Year to date.	1909.	1910.	1911.	Increase
June 11.....	41,166	45,491	4,325	..
18.....	42,804	40,990	Dec. 1,814	..
25.....	42,414	45,823	3,409	..

DULUTH SUPERIOR TRACTION.

Year to date.	1909.	1910.	1911.	Increase
June 7.....	18,268	20,599	21,280	618
14.....	18,399	21,337	21,983	646
21.....	19,509	22,836	23,295	459