

## Stock Exchange Notes

Montreal, Thursday, February 4, 1909.

Toronto Railway, Montreal Power and Richelleu were the leaders in this week's active and buoyant market. Mexican Power and Twin City were also features and gained in price. Toronto Railway, as was expected, has gone on a 7 per cent. dividend basis and advanced over eight points, closing with a net gain of 7 1-2 points with 120 bid. Twin city came into sudden favour during the past few days and advanced over 4 1-2 points to 104 3-8 bid. Crown Reserve on sales of some 30,000 shares advanced eleven cents to 281. Dominion Iron Common, Dominion Coal Common and Nova Scotia Steel Common were all firmer and in fair demand at the higher levels. The decision of the Privy Council in the Steel-Coal case, which was expected to be handed down early this week, has, through the death of Lord Robertson, been held over, but will likely be announced on Tuesday next. The market closed steady and the outlook is for still higher figures.

|                                  |        |
|----------------------------------|--------|
| Call money in Montreal .....     | 4%     |
| Call money in New York .....     | 2%     |
| Call money in London .....       | 2%     |
| Bank of England rate .....       | 3%     |
| Consols .....                    | 83 1/2 |
| Demand Sterling .....            | 9 1/2  |
| Sixty days' sight Sterling ..... | 9 1/2  |

The quotations at continental points were as follows:—

|                 | Market. | Bank. |
|-----------------|---------|-------|
| Paris .....     | 1 9-16  | 3     |
| Berlin .....    | 1 1/2   | 4     |
| Amsterdam ..... | 2 1/2   | 4     |
| Brussels .....  | 3 1/2   | 4     |
| Vienna .....    | 2 1-16  | 3     |

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

| Security.                    | Sales. | Closing bid. Jan. 28th. | Closing bid. to-day. | Net change |
|------------------------------|--------|-------------------------|----------------------|------------|
| Canadian Pacific .....       | 352    | 173                     | 173 1/2              | + 1/2      |
| "Soo" Common .....           | 450    | 142 1/2                 | 141 1/2              | - 1        |
| Montreal Street .....        | 122    | 206                     | 206 1/2              | + 1/2      |
| Toronto Railway .....        | 5,849  | 112 1/2                 | 120                  | + 7 1/2    |
| Twin City .....              | 1,425  | 99 1/2                  | 104 1/2              | + 5        |
| Detroit United .....         | 757    | 56 1/2                  | 57 1/2               | + 1 1/2    |
| Toledo Railways .....        | 60     | 12                      | 12                   | —          |
| Illinois Preferred .....     | 171    | 92 1/2                  | 92 1/2               | —          |
| Halifax Tram .....           | 70     | 106 1/2                 | 107                  | + 1/2      |
| Richelleu & Ontario .....    | 2,165  | 78 1/2                  | 81 1/2               | + 3        |
| Mackay Common .....          | 355    | 72 1/2                  | 72 1/2               | —          |
| Mackay Preferred .....       | 100    | 70                      | 69 1/2               | - 1/2      |
| Montreal Power .....         | 3,160  | 115 1/2                 | 116 1/2              | + 1 1/2    |
| Dom. Iron Common .....       | 1,691  | 20 1/2                  | 20 1/2               | —          |
| Dom. Iron Preferred .....    | 346    | 73                      | 73 1/2               | + 1/2      |
| Dom. Iron Bonds .....        | —      | —                       | 80 1/2               | —          |
| Nova Scotia Steel Com. ....  | 1,051  | 57 1/2                  | 58 1/2               | + 1 1/2    |
| Dom. Coal Com. ....          | 719    | 58 1/2                  | 61 1/2               | + 3 1/2    |
| Lake of the Woods Com. ....  | 428    | 103                     | 102                  | - 1        |
| Dom. Textile Preferred ..... | 196    | 102                     | 101 1/2              | - 1/2      |
| Shawinigan .....             | 382    | 91                      | 90 1/2               | - 1/2      |
| Mexican Power .....          | 1,922  | 83                      | 84                   | + 1        |
| Rio Power .....              | 300    | 91 1/2                  | 94 1/2               | + 3 1/2    |
| Crown Reserve .....          | 30,725 | 2.72                    | 2.81                 | + 1 1/2    |

MONTREAL BANK CLEARINGS for week ending February 4th, 1909, were \$26,804,015. For the corresponding weeks of 1908 and 1907 they were \$23,443,460 and \$32,212,234 respectively.

MONTREAL CLEARINGS for January, 1909, were \$134,935,526. For the corresponding months of 1908 and 1907 they were \$116,108,737 and \$128,194,639.

TORONTO BANK CLEARINGS for the week ending January 28th, 1909, were \$24,349,311. For the corresponding week of 1908 they were \$18,979,754.

TORONTO CLEARINGS for January, 1909, were \$116,564,080. For the corresponding months of 1908 and 1907 they were \$97,973,517 and \$115,920,798.

OTTAWA BANK CLEARINGS for the week ending February 4, 1909, were \$2,978,064.37 and for corresponding week in 1908 they were \$2,789,462.78

CANADIAN BANK CLEARINGS for the week ending January 28, 1909, were \$32,662,314, as against \$65,218,406 and \$67,511,540 for the corresponding weeks of 1908 and 1907 respectively.

THE BANK OF ENGLAND statement this week shows reserve to have decreased by £39,000 to £24,011,000. The ratio to liabilities decreased from 48.54 p.c. to 47.38 p.c.

## Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

| GRAND TRUNK RAILWAY. |              |              |              |             |
|----------------------|--------------|--------------|--------------|-------------|
| Year to date,        | 1906.        | 1907.        | 1908.        | Decrease    |
| Dec. 31.....         | \$41,576,540 | \$44,900,468 | \$38,777,013 | \$6,123,455 |
| Week ending.         |              |              |              |             |
| Jan. 7.....          | 756,517      | 667,238      | 536,240      | 130,998     |
| " 14 .....           | 768,754      | 622,730      | 645,218      | Inc. 27,488 |
| " 21 .....           | 715,666      | 619,121      | 624,750      | " 5,629     |
| " 31 .....           | 999,917      | 859,355      | 834,203      | 25,147      |

| CANADIAN PACIFIC RAILWAY. |              |              |              |             |
|---------------------------|--------------|--------------|--------------|-------------|
| Year to date..            | 1906.        | 1907.        | 1908.        | Decrease    |
| Dec. 31.....              | \$67,142,000 | \$74,780,000 | \$70,174,000 | \$4,606,000 |
| Week ending.              |              |              |              |             |
| Jan. 7.....               | 1,059,000    | 1,077,000    | 1,098,000    | 21,000      |
| " 14 .....                | 899,000      | 930,000      | 970,000      | 40,000      |
| " 21 .....                | 923,000      | 1,055,000    | 1,039,000    | Dec. 16,000 |
| " 31 .....                | 1,292,000    | 1,396,000    | 1,564,000    | 208,000     |

| CANADIAN NORTHERN RAILWAY. |             |             |         |             |
|----------------------------|-------------|-------------|---------|-------------|
| Year to date.              | 1906.       | 1907.       | 1908.   | Increase    |
| July 31.....               | \$6,166,900 | \$8,032,600 | —       | \$2,265,700 |
| Week ending.               |             |             |         |             |
| Jan. 7.....                | 107,100     | 141,200     | 115,300 | 4,100       |
| " 14 .....                 | 81,300      | 137,900     | 117,200 | Dec. 20,700 |
| " 21 .....                 | 72,100      | 135,700     | 115,900 | " 19,800    |
| " 31 .....                 | 90,900      | 163,400     | —       | —           |

| DULUTH, SOUTH SHORE & ATLANTIC. |         |         |         |            |
|---------------------------------|---------|---------|---------|------------|
| Year to date.                   | 1906.   | 1907.   | 1908.   | Decrease   |
| Dec. 31.....                    | \$1,709 | \$2,708 | \$1,835 | 873        |
| Week ending.                    |         |         |         |            |
| Jan. 7.....                     | 51,117  | 46,073  | 44,785  | 1,288      |
| " 14 .....                      | 52,112  | 44,731  | 47,602  | Inc. 2,871 |

| MONTREAL STREET RAILWAY. |             |             |             |          |
|--------------------------|-------------|-------------|-------------|----------|
| Year to date.            | 1906.       | 1907.       | 1908.       | Increase |
| Dec. 31.....             | \$2,819,679 | \$3,516,304 | \$3,586,920 | \$70,616 |
| Week ending.             |             |             |             |          |
| Jan. 7.....              | 62,218      | 64,768      | 67,372      | 2,604    |
| " 14 .....               | 58,395      | 61,739      | 65,072      | 3,333    |
| " 21 .....               | 59,555      | 63,906      | 65,816      | 1,910    |
| " 31 .....               | 86,796      | 90,924      | 93,438      | 3,414    |

| TORONTO STREET RAILWAY. |             |             |             |           |
|-------------------------|-------------|-------------|-------------|-----------|
| Year to date.           | 1906.       | 1907.       | 1908.       | Increase  |
| Dec. 31.....            | \$2,786,936 | \$3,384,786 | \$3,531,692 | \$146,906 |
| Week ending.            |             |             |             |           |
| Jan. 7.....             | 57,892      | 61,702      | 64,971      | 3,269     |
| " 14 .....              | 57,725      | 59,842      | 65,370      | 5,528     |
| " 21 .....              | 57,063      | 61,256      | 65,871      | 4,615     |
| " 31 .....              | 82,132      | 86,525      | 91,769      | 5,244     |

| TWIN CITY RAPID TRANSIT COMPANY. |             |             |             |           |
|----------------------------------|-------------|-------------|-------------|-----------|
| Year to date.                    | 1906.       | 1907.       | 1908.       | Increase  |
| Dec. 31.....                     | \$5,592,079 | \$6,020,542 | \$6,333,297 | \$312,755 |
| Week ending.                     |             |             |             |           |
| Jan. 7.....                      | 102,959     | 105,421     | 117,399     | 11,978    |
| " 14 .....                       | 101,853     | 103,670     | 117,126     | 13,456    |
| " 21 .....                       | 100,972     | 106,488     | 120,545     | 14,057    |

| DETROIT UNITED RAILWAY. |         |         |         |          |
|-------------------------|---------|---------|---------|----------|
| Year to date.           | 1906.   | 1907.   | 1908.   | Increase |
| Dec. 31.....            | 106,048 | 111,879 | 121,007 | 9,128    |
| Week ending.            |         |         |         |          |
| Jan. 7.....             | 103,093 | 104,230 | 117,480 | 13,250   |
| " 14 .....              | 100,746 | 110,328 | 118,458 | 8,130    |

| HALIFAX ELECTRIC TRAMWAY CO., LTD. |       |       |       |          |
|------------------------------------|-------|-------|-------|----------|
| Railway Receipts.                  |       |       |       |          |
| Year to date.                      | 1906. | 1907. | 1908. | Increase |
| Dec. 31.....                       | 2,904 | 2,962 | 3,288 | 326      |
| Week ending.                       |       |       |       |          |
| Jan. 7.....                        | 2,776 | 3,018 | 3,129 | 111      |
| " 14 .....                         | 2,850 | 2,885 | 3,111 | 226      |
| " 21 .....                         | 3,858 | 4,055 | 4,257 | 202      |

| HAVANA ELECTRIC RAILWAY CO. |        |        |        |            |
|-----------------------------|--------|--------|--------|------------|
| Railway Receipts.           |        |        |        |            |
| Year to date.               | 1906.  | 1907.  | 1908.  | Increase   |
| Dec. 31.....                | 37,484 | 36,035 | 35,009 | Dec. 1,449 |
| Week ending.                |        |        |        |            |
| Jan. 3.....                 | 34,177 | 36,753 | 37,729 | 872        |
| " 10 .....                  | 32,558 | 36,753 | 37,729 | 4,195      |
| " 17 .....                  | 33,018 | 36,753 | 37,729 | 2,711      |
| " 24 .....                  | 34,370 | 40,059 | —      | 5,689      |