

THE MUTUAL LIFE OF CANADA

Head Office, - Waterloo, Ont.

**A Progressive Company With a Clean Record—Another Year
of Great Success—Policy-holders Proud of the
Company's Splendid Achievements.**

37th Annual Statement

INCOME

Premiums, less reinsurance	\$1,604,581 74
Interest and rents	464,646 98
Profit from sale of Real Estate	3,194 41.

\$2,072,423 13

ASSETS

Mortgages	\$5,013,647 45
Debentures and Bonds	3,429,025 49
Loans on Policies	1,129,517 25
Premium Obligations	25,786 38
Real Estate	900 26
Real Estate, Company's Head Office	30,875 79
Cash in Banks	267,552 05
Cash at Head Office	3,540 53
Due and Deferred Premiums (net)	286,981 81
Interest and rents due and accrued	197,712 83

\$10,385,539 84

DISBURSEMENTS.

Death Claims	\$ 327,975 50
Matured Endowments	168,486 00
Purchased Policies	88,607 47
Surplus	83,947 55
Annuities	10,645 68
Expenses, Taxes, etc.	338,717 40
Balance	1,054,043 53

\$2,072,423 13

LIABILITIES.

Reserve, 4 p. c., 3 1-2 p. c. and 3 p. c.	\$9,053,332 18
Reserve on lapsed policies liable to revive or surrender	3,001 96
Death Claims unadjusted	43,683 00
Matured Endowments unadjusted	3,000 00
Present Value of Death Claims payable in instalments	45,338 06
Premiums paid in advance	13,781 50
Amount due for medical fees	6,482 00
Accrued rents	805 00
Credit ledger balances	10,367 50
Sundry current accounts	2,370 06
Surplus on Company's Valuation standard	1,203,378 58

\$10,385,539 84

Surplus on Government Standard of Valuation **\$1,552,364 26**

Gains in 1906

In Income	\$ 115,904 22	In Surplus (Company's Standard)	\$ 251,377 46
In Assets	1,089,447 69	In Insurance in force	2,712,453 00

Audited and found correct,

J. M. SCULLY, F.C.A., Auditor.

GEO. WEGENAST, Manager.