

STOCK LIST—Continued.

BONDS	Rate of Interest per Annum	Amount outstanding	When Interest due	Where Interest payable.	Date of Redemption.	Latest quotations.	REMARKS.
Commercial Cable Coupon.....	4	\$18,000,000	1 Jan. 1 Apl.	New York or London.....	1 Jan., 2207.	.....	
" " Registered.....	4	.....	1 July 1 Oct.	.....	.....	.....	
Canadian Pacific Land Grant.....	5	2,831,000	1 Apl. 1 Oct.	Montreal, New York or London.....	Oct., 1931.	.....	Redeemable at 110
Can. Colored Cotton Co.....	6	2,000,000	2 Apl. 2 Oct.	Bank of Montreal, Montreal.....	2 Apl., 1902.	102½	
Canada Paper Co.....	5	200,000	1 May 1 Nov.	Merchants Bank of Can., Montreal	1 May, 1917.	.....	
Bell Telephone Co.....	5	1,200,000	1 Apl. 1 Oct.	Bank of Montreal, Montreal.....	1 Apl., 1925.	.....	
Dominion Coal Co.....	6	2,704,500	1 Meh. 1 Sep.	Bank of Montreal, Montreal.....	1 Meh., 1913.	110	Redeemable at 110
Dominion Cotton Co.....	4½	\$ 308,200	1 Jan 1 July	.....	1 Jan., 1916.	.....	Redeemable at 110
Dominion Iron & Steel Co.....	5	\$ 8,000,000	1 Jan. 1 July	Bank of Montreal, Montreal....	1 July, 1929.	91½	Redeemable at 110 & accrued interest
Halifax Tramway Co.....	5	\$ 600,000	1 Jan. 1 July	Bk. of N. Scotia, Hal. or Montreal	1 Jan., 1916.	.....	Redeemable at 105
Intercolonial Coal Co.....	5	344,000	1 Apl. 1 Oct.	.....	1 Apl., 1918.	.....	
Laurentide Pulp.....	5	1,300,000	.....	.....	.....	103	
Montmirency Cotton.....	5	1,000,000	.....	.....	.....	.....	
Montreal Gas Co.....	4	880,074	1 Jan. 1 July	Company's Office, Montreal.....	1 July, 1921.	.....	
Montreal Street Ry. Co.....	5	292,000	1 Meh. 1 Sep.	Bank of Montreal, London, Eng.	1 Meh., 1908.	115	
" " ".....	4½	681,333	1 Feb. 1 Aug.	Union Bank, Halifax, or Bank of Nova Scotia, Montreal or Toronto	1 Aug., 1922.	104	
Nova Scotia Steel & Coal Co.....	6	2,500,000	1 Jan. 1 July	.....	1 July, 1931.	.....	
People's Heat & Light Co.—							
First Mortgage.....	5	\$ 700,000	1 Apl. 1 Oct.	Royal Bank of Canada	1 Apr. 1917.	22½	Redeemable at 110
Second Mortgage.....	5	100,000	.....	Halifax or Montreal.....	.....	.....	
Richelieu & Ont. Nav. Co.....	5	471,580	1 Meh. 1 Sep.	Montreal and London.....	1 Meh., 1915.	103	Redeemable at 110
Royal Electric Co.....	4½	\$ 100,000	1 Apl. 1 Oct.	Bk. of Montreal, Montreal or London	Oct., 1914.	.....	Redeemable at 110
St. John Railway.....	5	\$ 675,000	1 May 1 Nov.	Bank of Montreal, St. John, N.B.	1 May, 1925.	.....	5 p.c. redeemable yearly after 1914.
Toronto Railway.....	4½	601,000	1 Jan. 1 July	Bank of Scotland, London.....	1 July, 1914.	103	
" " ".....		2,069,363	28 Feb. 31 Aug.	.....	31 Aug., 1921.	.....	
Windsor Hotel.....	4½	310,000	1 Jan. 1 July	Windsor Hotel, Montreal.....	2 July, 1912.	.....	
Winnipeg Elec. Street Railway.....	5	1,000,000	1 Jan. 1 July	.....	1 Jan., 1927.	.....	

THE EASTERN TOWNSHIPS' BANK has opened a branch office at Windsor Mills, Que.

AN APPOINTMENT VACANT.—For the Delhi Municipality a Nazul Darogha; preference will be given to a retired Tehsildar or Naib Tehsildar. Salary including horse allowance, Rs. 100 a month. Apply to the Secretary, Municipal Committee, Delhi.

What a Nazul Darogha is, we leave those ambitious of service to discover.

RATS ARE SO DESTRUCTIVE and so dangerous the following, from a Bombay paper, may be helpful in their destruction: "Japanese birdlime is more adhesive than any other 'stickphast,' and will hold down a rat as firmly as a sparrow. Acting on this knowledge, a Calcutta firm whose premises were infested with rats that had learned to laugh all traps and poisons to scorn, laid the glutinous material freely about, and speedily captured several hundreds of rats."

"THE ATTEMPT TO DEVELOP IN CANADA, by hothouse cultivation, a feeling of hostility toward American insurance companies, in order to make easier the promotion of a new life insurance company, is encountering no little opposition. Waving the flag will always arouse enthusiasm in any country; but waving the flag defiantly, in order to gain advantage for a corporation at the expense of a nation, would resemble desperation, if it were not supremely silly." Such is the opinion of "The Insurance Press." Canada, we beg to say, like the maple and oak, flourishes in the open, hot-house treatment is not adapted for such sturdy plants. Such treatment Canada never had and does not ask for.

A NICE POINT HAS BEEN RAISED by the injury of the Manhattan Hotel and Murray Hill Hotel, New York, by the tunnel explosion. The owners claim indemnity under policies of insurance, on the ground

that the explosion was caused by fire, whereas the fire companies contest this, affirming that it was caused by careless handling of dynamite. Litigation over these points will fatten a number of lawyers, as the Companies avow their intention to fight the case to the last ditch.

Assignment, as *siné ment*, n. [L. *assigno*.] From "Rough Notes." 1. The act of transferring one's interest in an insurance policy to another. 2. A transaction common in fire underwriting. If property is sold or otherwise disposed of an assignment is necessary. It is a simple matter and consists of scratching the back of the policy in an intelligent and legible manner with a pen—the pen should be dipped in ink prior to the scratching. Then if the company whose name appears on the policy has no objection to the assignee, political or otherwise, the policy continues to furnish the same brand of indemnity until it dies a natural death. 3. In life insurance the assignment of a policy is not always such an easy matter. Generally, the beneficiary is reluctant to relinquish an interest in a nice promising futurity. Sufficient pressure may be brought to bear, however, to cause a reluctant consent; but, even then, it is found in some States that the statutory condition of the climate is such that assignments will not fructify when the beneficiary is the wife of the assured. An effort to dispose of an interest in a life policy under such conditions is similar to the fruitless endeavours one may put forth to estrange the affections and presence of a family cat. Those who have ridden across three counties in the dark of the moon and distributed a loving tabby athwart the midnight landscape in the fond hope that there would be no more grand operas under their windows and have found said tabby basking before the kitchen fire upon their return home, can appreciate this smile. It will hardly be worth while, however, for those to make the experiment who are not already wise by experience.