

\$12,372,589. Between July 1899 and July 1900 the increase was \$25,102,102, which is more than double the increase between 1900 and 1901, but less than 1890-1891. It may be that from observing the lesser increases month by month in the past year as compared with the monthly increases in 1899 and 1900, that several prominent bankers threw out an intimation that there were signs of the crest of the business wave having been reached. But, though an increase in current loans in 1900-1901 was so much less than in 1890-1881, and in 1899-1900; it was still large enough to show continued expansion of trade. The current loans outside Canada enlarged by \$3,041,944 last month, and during past year by \$12,372,589. This class of business is evidently enlarging considerably, and will be helpful to the banks in utilizing the deposits that are streaming in so fast. In July these funds were enlarged by \$11,-

739,221, \$3,420,920 being in the credit balances, and \$8,318,301 in deposits payable after notice. The total deposits on demand, credit balances, in July were \$4,95,674 less than at same date a year ago, which indicates more active demand for money. But, the deposits payable after notice increased to extent of the extraordinary amount of \$45,252,593. This increase in one year being about 39 per cent. of the gross increase in the last 10 years, 1891-1901. In 1891 the deposits payable after notice were \$83,048,731 in 1901, \$226,298,537, an increase of \$143,048,731, or a yearly average of \$14,304,873. It is interesting to note that, the banks have deposits outside Canada amounting to \$29,956,580, the increase in which during July was \$8,318,290, and since July 1890 the increase was, \$13,505,044. Where such monies are to be placed is a question to give bankers some concern.

STATISTICAL ABSTRACT FOR JULY, 1901, OF THE CHARTERED BANKS OF CANADA.
Comparison of the Principal Items.

<i>Assets.</i>	July 31st, 1901.	June 30th, 1901.	July 31st, 1900.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes.....	\$32,428,256	\$30,783,949	\$29,311,347	Inc. \$1,644,307	Inc. \$ 3,076,909
Notes of and Cheques on other Banks.....	12,404,931	11,880,928	10,860,101	Inc. 524,003	Inc. 1,544,437
Loans to other Banks in Canada secured.....	545,272	1,360,911	1,323,698	Dec. 815,619	Dec. 78,425
Deposits with and due from Bks. in Canada.....	4,070,626	3,868,555	4,752,561	Inc. 262,771	Dec. 881,935
Due from Banks and Agencies in United Kingdom ..	5,536,348	4,440,719	6,368,372	Inc. 1,095,620	Dec. 832,024
Due from Banks and Agencies elsewhere.....	16,276,435	11,446,617	14,821,154	Inc. 4,829,818	Inc. 1,455,281
Government Securities.....	11,505,328	12,318,007	11,182,752	Dec. 812,679	Dec. 322,576
Canadian Municipal Securities and British Foreign } or Colonial other than Dominion.....	13,950,854	13,037,085	10,798,587	Inc. 913,760	Inc. 3,122,267
Railway and other Bonds, Debentures and Stocks.....	31,859,300	31,618,845	22,416,010	Inc. 240,455	Inc. 9,432,881
Call and Short Loans on Stocks and Bonds in Canada.....	35,173,927	33,573,539	29,528,128	Inc. 1,600,378	Inc. 5,645,799
Call and Short Loans elsewhere than in Canada.....	40,835,163	41,199,281	25,303,238	Dec. 364,118	Inc. 15,531,935
Current Loans in Canada.....	282,547,157	282,872,134	272,849,602	Dec. 324,977	Inc. 9,697,555
do elsewhere than in Canada.....	26,268,826	23,226,982	13,996,737	Inc. 3,041,941	Inc. 12,372,590
Overdue Debts.....	1,957,892	1,794,876	1,944,095	Dec. 163,016	Inc. 13,757
Other Assets.....	26,149,111				
Total Assets.....	541,508,426	528,304,110	478,714,935	Inc. 13,204,316	Inc. 62,793,491
<i>Liabilities.</i>					
Notes in Circulation.....	48,947,978	49,119,479	46,007,906	Dec. 171,501	Inc. 2,940,072
Due to Dominion Government.....	2,766,018	3,647,790	3,304,763	Dec. 881,772	Dec. 338,745
Due to Provincial Governments.....	3,652,574	2,869,298	3,249,745	Inc. 783,276	Inc. 402,831
Deposits in Canada payable on demand.....	95,548,323	92,859,813	99,743,997	Inc. 2,648,510	Dec. 4,195,674
Deposits in Canada payable after notice.....	226,298,537	222,877,617	181,045,944	Inc. 3,409,920	Inc. 45,252,593
Deposits elsewhere than in Canada.....	29,956,580	21,638,289	16,451,536	Inc. 8,318,301	Inc. 13,505,044
Loans from other Banks in Canada secured.....	606,272	1,415,336	1,372,026	Dec. 809,064	Dec. 665,754
Deposits by and Balances due other Bks. in Canada.....	2,905,130	2,539,758	3,589,977	Inc. 425,372	Dec. 624,247
Due to Banks and Agencies in United Kingdom.....	6,477,756	6,906,028	15,516,541	Dec. 428,322	Dec. 9,038,785
Due to Banks and Agencies elsewhere.....	752,114	2,855,151	1,364,434	Dec. 2,103,037	Dec. 612,320
Other Liabilities.....	11,540,730				
Total Liabilities.....	429,306,012	417,320,761	379,142,571	Inc. 11,985,251	Inc. 50,163,441
<i>Capital.</i>					
Capital paid-up.....	67,147,091	69,095,718	65,030,550	Dec. 1,948,627	Inc. 2,107,541
Reserve Fund.....	36,461,608	36,437,736	33,693,412	Inc. 23,872	Inc. 3,358,196
<i>Miscellaneous.</i>					
Liabilities of Directors and their firms.....	12,755,431	11,852,421	13,058,337	Inc. 903,010	Dec. 302,006
Greatest circulation during the month.....	50,762,456	49,630,106	47,673,633	Inc. 1,132,350	Inc. 3,088,815

Deposits with Dominion Government for security of note circulation, 5 per cent. of maximum circulation, being the amount required for year ending 30th June, 1901, \$2,568,918.