

ment shall be considered and a vote by ballot taken for the adoption on rejection of the same, each share entitling the holder thereof to one vote, and said ballots to be cast in person or by proxy, and if three fourths of the votes of all the stockholders of such corporations shall be for the adoption of such agreement, then that fact shall be certified upon each of said duplicates by the secretary of each of such corporations under the corporate seals thereof; and if the said agreement shall be so adopted at the respective meetings of the stockholders of each of said corporations, one of the duplicates of the agreement so adopted and of the said certificates thereon shall be filed in the office of the Secretary of State for the Dominion of Canada, and the other in the office of the Secretary of State of the State of Michigan; and said agreement shall from thence be taken and deemed to be the agreement and Act of consolidation and amalgamation of the Detroit River Bridge or Tunnel Company and of such other corporation; and a copy of such agreement so filed, and of the certificates thereon, properly certified, shall be evidence of the existence of such new corporation.

If agreement adopted, duplicate to be filed in office of Secretary of State for Canada and of New York.

Upon perfecting of consolidation the powers of each shall be consolidated.

25. Upon the making and perfecting of said agreement and Act of consolidation as provided in the preceding section, and filing said agreement as in said section provided, the several corporations, parties thereto shall be deemed and taken to be consolidated, and to form one corporation by the name in said agreement provided with a common seal, and shall possess all the rights, powers, privileges, and franchises, and be subject to all the disabilities and duties of each of such corporations so consolidated and united except as herein provided.

Vesting of property in such new corporation but rights of creditors to be unimpaired, and no action to be affected by such consolidation.

26. Upon the consummation of such Act of consolidation as aforesaid all and singular the property, real, personal, and mixed and all rights and interest appurtenant thereto, all stock, subscriptions and other debts due on whatever account, and other things in action belonging to such corporations, or either of them shall be taken and deemed to be transferred to and vested in such new corporation without further Act or deed. Provided however that all rights of creditors and all liens upon the property of either of such corporations shall be unimpaired by such consolidation, and all debts, liabilities and duties of either of said corporations shall thenceforth attach to said new corporation and be enforced against it to the same extent as if said debts, liabilities and duties had been incurred or contracted by it. And provided also that no action or proceeding, legal or equitable by or against said corporations so consolidated or either of them shall abate or be affected by such consolidation, but for all the purposes of such action or proceeding such corporation may be deemed still to exist, or said new corporation may be substituted in such action or proceeding in the place thereof.

Capital stock shall be personal property.

27. The capital stock of such new corporation shall be personal property and no stockholders shall be liable for the payment of any debt or obligation due by said corporation except as provided in the following section,

Liability of stockholders in such new corporation.

28. All the Stockholders in the said new corporations shall be severally and individually liable to an amount equal to the amount of the capital stock held by them respectively to the creditors of such corporation, until the whole amount of its capital stock shall have been paid in; all payments on the capital stock of the companies so consolidated, shall for the purposes of this section be deemed payments on the capital stock of said new corporation; if the Directors of such new corporation shall contract debts for said corporation, which, with the debts assumed by it by such act of consolidation at any one time, shall exceed the amount of its capital stock they shall