

hypothèque of the road and tolls to be collected thereon, a sufficient sum of money to complete the same, or to authorize the subscription by an instrument referring to the original instrument of association and to be deposited with a Notary and registered as aforesaid, of such number of additional shares as shall be named in the said Resolution, a copy whereof under the hand of the President and seal of the Company, shall be annexed to such additional instrument.

10 IX. And be it enacted, That each share in every such Company shall be Transfer of shares. and shall be regarded as personal property, and shall be transferable upon the books of such Company, in such manner as shall be provided by any By-law to be made by the Directors in
15 that behalf, and not otherwise so far as regards the rights of the Company, nor shall any transfer be made of any share on which any call remains due and unpaid.

X. And be it enacted, That the Directors for the time being may make calls of the Stock subscribed for, Company may sue for calls on stock, if not paid.
20 in such manner and at such intervals as may be provided by the instrument of association; and the Company may, in any Court having jurisdiction in matters of simple contract to the amount demanded, sue for, recover and receive of or from any Stockholder in such Company, the
25 amount of any call or calls of stock which such Stockholder may neglect to pay, after such notice as shall have been agreed upon by such instrument of association, or provided by the By-laws of the Company if not so agreed upon; and in any such action it shall be sufficient to allege
30 that the Defendant is a Stockholder of the Company, and that a call or calls were made upon such stock in the manner required by the instrument of association or By-laws, and were not paid, and to prove by any one witness whether in the service of the Company or not, such facts
35 as will support the said allegations, without alleging or proving the election or appointment of the Directors or any other special matter, and without naming such Directors in the declaration or other proceeding in the case.

XI. And be it enacted, That if any call made by Shares on which calls are not paid may be forfeited.
40 the Directors upon the Stockholders in the manner provided by the instrument of association of the Company or the By-laws of the Company, shall not be paid in when due, the Directors, instead of suing for the same, may, by Resolution to that effect,
45 sell the shares on which such calls are due and unpaid, and transfer the same to the purchaser as the owner thereof might have done, and after deducting all calls due, interests and costs of sale, they shall pay over the remainder of the proceeds of the sale to the owner of the
50 shares sold.