

general uses of the Corporation; and any sum payable to the Receiver General under any such by-law and this Act, shall be a debt due from the Municipal Corporation so in default to the Crown, and the warrant of the Receiver General, countersigned by the Inspector General, directed to the Sheriff of the proper District, County, or United Counties, certifying that any such sum is so payable and remains unpaid, and commanding him to levy the same, shall be sufficient authority to the said Sheriff to levy such sum, with interest and costs, and to pay over such sum when levied to the Receiver General, in like manner as he might do under a writ of execution for such sum issuing out of any Court in which judgment might have been obtained for the same in favor of the Crown; and no such By-law shall be repealable except with the express consent of the Governor in Council; and if more money be subscribed for than is required to be raised by subscription of Municipal Corporations as aforesaid, then the sum subscribed for by each shall be *ipso facto* proportionately reduced; and such reduction shall be notified to the Municipal Corporations concerned, in such way as the Governor may direct.

Municipal  
Subscription  
Fund consti-  
tuted.  
Authority to  
raise half the  
money on  
credit of  
Consolidated  
Revenue  
Fund;

VII. And be it enacted, That the sums subscribed for as aforesaid shall form a Fund to be called The Railway Municipal Subscription Fund; And so soon as the sum required shall have been subscribed for as aforesaid, it shall be lawful for the Governor in Council from time to time to authorize the issuing of Debentures to an amount not exceeding in the whole that so subscribed for, in such form, for such separate sums and at such rate of interest not exceeding six per centum per annum, and to make the principal and interest payable at such periods and at such places as to him shall seem most expedient, the said principal and interest being hereby made chargeable upon the Consolidated Revenue Fund of this Province, but after the principal and interest of any sum to be raised under this Act or any Act of the present Session, by advance from the Government of the United Kingdom or with the guarantee of the said Government; And it shall also be lawful for the Governor in Council from time to time to authorize the issuing of Debentures to an amount not exceeding in the whole that so subscribed for as aforesaid, (and not exceeding at any time that for which Debentures shall then be issued under this Section on the credit of the Consolidated Revenue Fund) in such form, for such separate sums, and at the lowest rate of interest not exceeding seven per centum per annum, at which they can be negotiated at par, and to make the principal payable at any period, not being less than twenty years from the date of such Debentures respectively, and the interest at such periods as he may think proper, and to make the principal and interest payable at such places as he may deem

And the other  
half on that  
of the Muni-  
cipal Subscrip-  
tion Fund.