

An Act to incorporate the Toronto Pressed Brick Company.

WHEREAS John Hillyard Cameron, Frederick W. Cumberland, John Worthington, Thomas C. Bramley, and others, have by their Petition to the Legislature represented, that they have expended large sums of money in the purchase of machinery for the manufacture of Pressed Brick, and that as a further considerable addition of capital is necessary, an Act incorporating them as a Company will enable them advantageously to conduct and manage the said business: Therefore Her Majesty, &c., enacts as follows .

Preamble.

I. The persons aforesaid, or such of them and all such other persons as shall become shareholders in the said Company, shall be and are hereby ordained, constituted and appointed to be a body corporate and politic in law, in fact, and in name, for the purpose aforesaid, by the style and title of the "Toronto Pressed Brick Company": And shall by that name be authorized and empowered to carry on the business of manufacturing pressed and other bricks and to establish and carry on works for making such bricks, and shall for such purposes be authorized to purchase hold, and use such land and such water power as may be necessary for properly carrying on such business, and also to erect and maintain the necessary buildings, machinery and appurtenances therefor.

Company incorporated.

Business of Company.

Power to hold land, &c.

II. The Capital Stock of the Company incorporated by this Act shall not exceed the amount of thirty thousand pounds, unless increased in the manner hereinafter provided, and shall be composed of shares of ten pounds each: But it shall be lawful for the said Company to commence business and to exercise any of the powers given by this Act, so soon as the sum of ten thousand pounds of the stock of the Company shall have been subscribed and paid; and any shares remaining unsubscribed for at the time of the first election of Directors, shall be disposed of thereafter in such manner as the Stockholders shall at any general meeting determine.

Capital £30,000.

May commence business with £10,000.

III. The said John Hillyard Cameron, Frederick W. Cumberland and John Worthington, shall be, and are hereby constituted and appointed the first Directors of the said Company, and shall hold their office until others shall, under the provisions of this Act, be elected by the Shareholders, and shall until that time constitute the Board of Directors of the said Company, with power to open Stock Books and make calls on the shares subscribed in such Books, and shall call a meeting of subscribers for the election of Directors in manner hereinafter provided.

First Directors.

IV. The said Directors are hereby empowered to take all necessary measures for opening the Stock Books, for the subscription of parties de-

Opening Stock Book