

MARKET REPORTS

STOCKS, BONDS AND PRODUCE

INVESTORS!

OUR JULY LIST

of investment opportunities is now ready. It contains particulars of Government, Municipal and Corporation Bonds yielding 5 p.c. to 6.34 p.c.

Ask for a copy.

Eastern Securities Company, Limited

James MacMurray,
Managing Director.
92 Prince Wm. St.,
St. John, N. B.
183 Hollis St.,
Halifax, N. S.

MONTREAL SALES

(McDougall and Cowans.)

Morning.

Montreal, Wednesday, July 16.—
Steamships PM—107 @ 83 1/2, 2 @ 83 1/2, 2 @ 83.
Brazilian—20 @ 58 1/2, 50 @ 58 1/2, 10 @ 60.
Dom. Tex. Com—200 @ 120, 35 @ 120 1/2, 10 @ 120 1/2, 25 @ 121, 335 @ 121 1/2, 150 @ 122, 450 @ 122 1/2, 360 @ 123, 170 @ 123 1/2, 225 @ 124.
Can. Com. Com—25 @ 68, 125 @ 68 1/2, 50 @ 68 1/2, 100 @ 69 1/2, 50 @ 69 1/2.
Steel Can. Com—100 @ 74 1/2, 95 @ 74 1/2, 25 @ 75 1/2.
Dom. Iron Com—35 @ 70 1/2, 35 @ 70 1/2, 38 @ 70.
Merchants Bank—5 @ 192.
Breweries—35 @ 180, 45 @ 179.
Bank Nova Scotia—4 @ 275, 8 @ 275 1/2.
Ridout—20 @ 139 1/2.
Fish—20 @ 92.
Smelters—250 @ 31 1/2, 15 @ 31 1/2, 10 @ 31 1/2.
Wayagamack—10 @ 52, 30 @ 53 1/2, 10 @ 53.
Can. Car. Com—25 @ 42 1/2, 25 @ 42 1/2, 40 @ 42.
Car PM—10 @ 90.
Gen. Elec—10 @ 120.
Felt—6 @ 50.
Tram Power—5 @ 20, 75 @ 19 1/2.
Span. River PM—75 @ 107, 10 @ 107 1/2, 25 @ 107 1/2.
Span. River PM—15 @ 107, 10 @ 107 1/2.
Ames Holden PM—20 @ 101, 10 @ 100 1/2.

Afternoon.

Steamships PM—25 @ 51 1/2.
Brazilian—10 @ 60, 25 @ 59 1/2.
Can. Com. PM—5 @ 101 1/2.
Steel Can. Com—125 @ 74, 50 @ 73 1/2.
Dom. Iron Com—250 @ 70, 20 @ 69 1/2.
Shawmut—40 @ 121 1/2.
Can. Car. PM—3 @ 101 1/2.
Breweries—4 @ 178 1/2.
Bank Nova Scotia—5 @ 276.
Ridout—5 @ 109.
Bumpkin—40 @ 63 1/2.
Fish—75 @ 90.
Smelters—250 @ 31 1/2, 10 @ 31 1/2, 10 @ 31 1/2.
Wayagamack—10 @ 52, 30 @ 53 1/2, 10 @ 53.
Can. Car. Com—110 @ 43, 50 @ 42 1/2, 25 @ 42 1/2.
Span. River PM—60 @ 107.
Ames Holden PM—10 @ 53, 10 @ 53 1/2.

(McDougall and Cowans.)

Bid. Ask.
Brazilian L. H. and P. 58 1/2 59 1/2
Canada Com. 89 1/2 90 1/2
Detroit United 69 1/2 70 1/2
Dom. Iron Com. 70 71
Dom. Tex. Com. 124 1/2 125
Mr. L. H. and P. 90 1/2 91 1/2
Quebec Railway 19 1/2 20
Shaw W. and P. Co. 121 1/2 122
Spanish River Com. 42 1/2 43
Steel Co. Can. Com. 75 76 1/2
Toronto R. 47 1/2 48 1/2

London, July 14.—The gift by J. P. Morgan of New York, to the Victoria and Albert Museum of the collection of stained glass, which occupied five windows of one of the corridors caused widespread satisfaction here.

The collection is of peculiar interest to students and designers. The earliest items of the glass are four small panels of French glass of the latter part of the 13th century. Two of these represent scenes from the "Temptation in the Wilderness." The subjects of the other panels, evidently contemporary, are the "Miracle of the Feeding of the Five Thousand" and a scene from the life of St. Nicholas.

The rest is entirely of German and Swiss origin, and provides material for studying the distinctive developments of art, particularly in the Rhine Valley, towards the close of the Gothic period and during the Renaissance.

Paul F. Blanchet
Chartered Accountant
TELEPHONE CONNECTION
St. John and Rothesay

FOREIGN EXCHANGE MARKET IN STATE OF DEMORALIZATION

Its Status Caused a Hesitant and Irregular Trade in the Early Stages of Wednesday's Stock Business.

New York, July 16.—Stocks were hesitant and irregular during the early and intermediate stages of today's session, but strengthened all round in the furiously active final hour, when more than half a million shares changed hands.

Early uncertainty was traceable, in part, to apprehension regarding the money market in its bearing upon the more speculative issues, but this proved unfounded, rates for the two classes of collateral varying only a point until towards the close, when loans on mixed collateral, were made at six per cent, while 8 was demanded for all industrial.

Another development, which prompted caution in conservative quarters, but seemed to make no impression among speculative interests, was the absolute demoralization of the foreign exchange market.

Remittances to London and Paris fell to the lowest quotations in the history of the local market. Italian exchange approximated its low point of the war period, and extreme unsettlement was reflected in the rates to neutral countries.

One of the most encouraging features of the Stock Market was the strength shown by rails, secondary as well as investment transportations making the best showing in many weeks.

Features on that division included St. Paul common and preferred, at a net gain of 6 and 4-3/4 points respectively. New Haven 4-7/8 and some of the transportation minor lines 1 to 3 points. Oils, Tobaccos, American Woolen, Endicott, Johnson and sundry equipments and specialties gained 1 to 5 points, but Crucible Steel and Baldwin, recent leaders of the rise, were moderately reactionary. Shipments were among the active and stronger stocks at the close.

Sales amounted to 1,500,000 shares. Liberty bonds were firm and others easier on lighter dealings. Total sales, par value, were \$11,400,000.

Old United States bonds were unchanged on call.

N. Y. QUOTATIONS

(McDougall and Cowans.)

Open. High. Low. Close.
Am. Beer Sug. 92 1/2 92 1/2 92 1/2 92 1/2
Am. Car. PM 114 114 113 113 1/2
Am. Loco. 85 85 84 84 1/2
Am. Sugar 140 140 139 139 1/2
Am. Smelt. 87 87 86 86 1/2
Am. Steel 46 46 45 45 1/2
Am. Woolen 127 127 126 126 1/2
Am. Tea 103 103 102 102 1/2
Am. Tobacco 77 77 76 76 1/2
Am. Can. 60 60 59 59 1/2
Atchafalpa 101 101 100 100 1/2
Bald. Loco. 120 120 119 119 1/2
Beth. Steel 109 109 108 108 1/2
Brook. Rap. Tr. 31 31 30 30 1/2
C. P. R. 33 33 32 32 1/2
Chino. 50 50 49 49 1/2
Cent. Leath. 114 114 113 113 1/2
Can. Pac. 167 167 166 166 1/2
Cruc. Steel 142 142 141 141 1/2
Erie Com. 19 19 18 18 1/2
Erie 1st Pfd. 32 32 31 31 1/2
Gr. Nor. Pfd. 95 95 94 94 1/2
Good. Rub. 86 86 85 85 1/2
Ind. Alco. 149 149 148 148 1/2
Gen. Motors 236 236 235 235 1/2
Inspira. Cop. 67 67 66 66 1/2
Kenne. Cop. 43 43 42 42 1/2
Lehigh Val. 52 52 51 51 1/2
Mer. Mar. Pfd. 114 114 113 113 1/2
Mex. Petrol. 194 194 193 193 1/2
Minn. Steel 60 60 59 59 1/2
Miss. Pac. 26 26 25 25 1/2
N. Y. N. H. and H. 34 34 33 33 1/2
N. Y. C. and H. 81 81 80 80 1/2
Nor. Pac. 96 96 95 95 1/2
Penn. 45 45 44 44 1/2
Press. Sub. Car. 92 92 91 91 1/2
Reading Com. 92 92 91 91 1/2
Rep. Steel 102 102 101 101 1/2
St. Paul 45 45 44 44 1/2
Sou. Pac. 108 108 107 107 1/2
Son. Rail. 30 30 29 29 1/2
Studebaker 108 108 107 107 1/2
Union Pac. 134 134 133 133 1/2
U. S. St. Com. 114 114 113 113 1/2
U. S. Rab. 122 122 121 121 1/2
Utah Cop. 95 95 94 94 1/2
Westinghouse 68 68 67 67 1/2
West. Union 88 88 87 87 1/2
U. S. St. Pfd. 117 117 116 116 1/2

N. Y. COTTON MARKET

(McDougall and Cowans.)

Jan. 34 1/2 34 1/2 34 1/2 34 1/2
Mar. 34 1/2 34 1/2 34 1/2 34 1/2
May 34 1/2 34 1/2 34 1/2 34 1/2
July 34 1/2 34 1/2 34 1/2 34 1/2
Oct. 34 1/2 34 1/2 34 1/2 34 1/2

CANADIAN TRADE TAKES BIG SLUMP IN THREE MONTHS

Statement from the Customs Department Shows a Decrease of Over Fifty Millions.

Ottawa, July 16.—The summary of Canadian trade, for the first three months of the fiscal year ending on June 30, issued today by the Customs Department, shows that the trade of Canada decreased \$59,108,602, as compared with the same period a year ago. The grand total of Canadian trade for the first three months of the year was \$455,596,463, while in 1918 it amounted to \$514,855,065. The decline is largely in imports. The total value of merchandise entered for consumption this year being \$200,515,514, while last year it amounted to \$250,527,808, or a decrease of \$49,912,294. Domestic exports, during the three month period this year, were \$244,096,798, a decrease of \$14,576,681, when compared with the total of 1918, which was \$258,673,479.

TORONTO GRAIN QUOTATIONS

Toronto, July 16.—The Board of Trade cash grain quotations today follow:

Manitoba Wheat—In store Fort William, No. 1 Northern, \$2.24 1/2; No. 2, \$2.21 1/2; No. 3, \$2.17 1/2; No. 4, \$2.14 1/2.

Manitoba Oats—In store Fort William, No. 2 c.w., 93 1/4; No. 3 c.w., 90 1/4; extra No. 1 fed, 90 1/4; No. 1 feed, 88 3/4; No. 2 feed, 84 1/4.

Manitoba Barley—In store Fort William, No. 2 c.w., \$1.29 1/4; No. 4 c.w., \$1.25 1/4; rejected, \$1.19 1/4; feed, \$1.19 1/4.

American Corn—Track Toronto, prompt shipment, No. 3 yellow, nominal; No. 4 yellow, nominal.

Ontario Oats—According to freight outside, No. 2, nominal.

Barley—According to freight outside, No. 2, nominal.

Peas—According to freight outside, No. 2, nominal.

Buckwheat—According to freight outside, No. 2, nominal.

Rye—According to freight outside, No. 2, nominal.

Manitoba Flour—Government standard, \$11 Toronto.

Ontario Flour—Government standard, in lute bags, Montreal, prompt shipment, \$10.25 to \$10.50; Toronto, \$10.25 to \$10.50.

Mixed—Car lots, delivered Montreal, freight, bags included, bran per ton, \$42; shorts, per ton, \$44; good feed flour, per bag, \$2.90 to \$2.95.

Hay—Track Toronto, o. 1, \$21 to per ton, \$42; shorts, per ton, \$44; \$23 per ton; mixed, \$18 to \$19.

Straw—Car lots, track Toronto, \$10 to \$11.

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NO KICK IN NEW YORK DRINKS

Barenders Refuse to Take Chances With Variety of Spotters.

New York, July 16.—An honest investigator who knows where you can get it in Bath, Me., if you are willing to pay \$6 a quart for it covered two miles of Broadway and Sixth avenue recently trying to find a white-coated servant who would serve him "something with a kick in it."

He was unsuccessful. Reports to the contrary notwithstanding a kick is being done.

Arrests Salutary.

The mere suggestion of such a thing coming from a stranger appeared to be enough to put most bartenders on guard. "What?" exclaimed a polished, white-haired wine clerk in one famous bar "something with a kick in it? Not here! Not me! Not much! Somebody else has been selling it in this stuff they call 2-3-4 per cent. ginger ale, a near-beer and an occasional glass of lemonade. So far as I have observed there have been nothing stirring."

"All I'm peddling out is this stuff they call 2-3-4 per cent. ginger ale, a near-beer and an occasional glass of lemonade. So far as I have observed there have been nothing stirring."

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