

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, Jan. 12.—The covering of shorts caused a sharp rally in the market a little after midday but thereafter the movement of prices was irregular and slightly reactionary. The advance brought a renewal of selling but not on a large scale and speculators who had sold out their holdings in the early stage of the decline began to take on their lines again. This kind of buying cannot help the market to any extent and it may put stocks back into as weak a technical position as they had been in before the decline.

A rally in C. R. U. was partly due to the report that the company had obtained an order for \$2,000,000 worth of shells, and that another, amounting to \$7,000,000 is under negotiation. More is being heard of this subject or war business than at any time for several weeks past, but it will not prove the strong factor in advancing the market that it was last fall, when exaggerated reports on the subject brought in a rush of buying orders. There have been no new developments in the Copper trade, but there is said to be foreign inquiry for a large amount of the metal.

Sales, 710,287. Bonds, \$7,150,000.

E. & C. RANDOLPH.

SHIPPING

MINIATURE ALMANAC.

January Phases of the Moon.				
New Moon	9th	4h 45m a.m.		
First Quarter	11th	11h 38m a.m.		
Full Moon	20th	4h 29m a.m.		
Last Quarter	27th	8h 36m p.m.		
13th 8.07	4.59	6.09	18.41	0.03 12.32
14th 8.07	5.00	7.08	19.39	1.02 12.34
15th 8.06	5.01	8.02	20.35	2.02 12.32
16th 8.05	5.03	8.56	21.28	3.00 12.25
17th 8.04	5.05	9.45	22.16	3.52 12.12
18th 8.03	5.06	10.28	22.57	4.36 12.55

PORT OF ST. JOHN.				
Arrived Wednesday, Jan. 12, 1916.				
Str. Oceana, 3163, Milne, Baltimore.				
Str. Chaudiere, 3506, Willar, Demerara.				
West Indies and Bermuda, Wm. Thomson & Co. mails, passengers and cargo.				

FOREIGN PORTS.

Boston, Jan. 10.—C.M. Schs Quetay, Bellevue Cove, N. S.; Cora May, St. John, N. B.; Collin C. Baker, from St. George, N. B., for New York.

Portland, Me., Jan. 10.—Arr. Str. Cornelia, Sydney, C. B.; Schs William D. Marvel, St. George, N. B., for New York; Conn; Cora M., Boston for St. John, N. B.; Flora Condor, Rockland.

Boothbay Harbor, Jan. 10.—Arr. Str. James L. Maloy, Stockton for Boston.

New York, Jan. 10.—Sld: Schs Leora M. Thurlow, Eastport; H. H. Chamberlain, Lubec.

Vineyard Haven, Jan. 10.—Sld: Schs J. Holmes Birdall, eastern port; Miscola, Yarmouth, N. S.

MARINE NOTES.

VESSELS PURCHASED.

Halifax Recorder: The American barque Normandy, which arrived here a few weeks ago from England, has been purchased by G. A. Moulton and associates of Halifax. Reported price, \$25,000. The Normandy is now preparing to load cargo of motor cars at Halifax for Australia. Moulton-Birdall, Ltd. are her agents.

The steamers Lady of Gaule and Harry E. Packer have also been purchased by G. A. Moulton, H. McC. Hart and other Halifax parties, for \$1,500,000 and \$600,000 respectively. Both of these ships will load cargo here for European ports.

THE FLORA CONDOR READY.

The three-masted schooner Flora Condor, which was badly damaged, three months ago by being run into by the steamer Governor Cobb in Portland, Me. harbor, has completed repairs at Rockland and is now at Portland where she will reload her cargo of lumber for New York. The accident was a particularly expensive one for the owners of the schooner, as in addition to the cost of repairs, which they had to stand, additional expenses including wharfage, etc., totaled up quite an amount.

NOTICE TO MARINERS.

Notice is hereby given that the light on South West ledge, Brier Island, automatic gas and whistling buoy has been reported not burning. Will be relighted as soon as possible.

J. C. CHEBLEY.

Agent Marine and Fisheries Dept. St. John, N. B., Jan. 12, 1916.

SEVERAL EARLY LOSSES CHANGED TO
SUBSTANTIAL GAINS BEFORE CLOSE

Trading more Professional than usual—Stocks driven to cover—U. S. steel led afternoon rally—Exchange strong, except Lires which dropped three points.

New York, Jan. 12.—Further shrinkage in the quoted values of special stocks attended early operations in today's market, with recoveries amounting to some very substantial gains before the close. Forenoon declines of two to five points in such issues as Crucible Steel, Baldwin Locomotive and a few others of the munitions or allied groups, were caused in large part by the aggressive tactics of the short interest, which later was driven to cover.

Trading was more professional than usual; investors maintaining their attitude of aloofness. Overnight developments in Mexico gave rise to renewed apprehension in that quarter, as was seen in the early weakness of Mexican Petroleum and American Smelting.

The rally of the afternoon was led by United States Steel, that stock recovering from 85, its minimum price for the current movement, to 86 3/8, and closing with a net gain of one point. High grade rails also participated in the forward movement, notably Canadian Pacific, St. Paul, Union Pacific, Reading and New York Central. Conspicuous among the very active and strong specialties was Mercantile Marine, the common rising

one to 20 7/8, the preferred, 2 7/8 to 28 3/8 and the 4 1/2 per cent bonds 2 3/8 to the high record quotation of 99 1/8. Although official details were lacking, it was reported that a definite agreement had reached between the opposing interests in the proposed reorganization.

American Can was again one of the most prominent industrials, its strength being accompanied by rumors of additional war contracts and possible action regarding the company's demands. Dealings tapered off in the final hour, that period being devoted to a few of the high-priced specialties, some of which scored sensational advances. Cuban American Sugar made an extreme rise of 18 1/2 to 17 1/2, and South Porto Rico Sugar 7 to 15 1/2. United States Industrial Alcohol went 7 1/2 to 13 1/2 and General Motors, 15 to 47 1/2.

Total sales of stocks amounted to 730,000 shares.

Exchange markets were strong, except remittances to Italy, liras falling 8 points to 6 1/2, a decline of 3 points from yesterday's mark. Marks held their recent recovery, being quoted at 75 1/8 to 76. Bonds followed the course of stocks, making marked recoveries in the later hours. Total sales, par value, were \$7,190,000.

CANADIAN
GOVERNMENT
RAILWAYS

CHANGE OF TIME, JANUARY 9TH.

Maritime Express Daily—Ocean Limited Daily Except Sunday.

CHAUDIERE IN PORT

Brings sugar and molasses

—Naval man dies on passage from West Indies to Bermuda.

The R. M. S. P. Chaudiere arrived yesterday morning from the West Indies and Bermuda, bringing 1,000 tons of sugar for the Atlantic Sugar Refinery, and 200 casks of molasses. The first-class passengers were on board and 200 marines of the Royal Naval Reserve.

On the passage from the West Indies to Bermuda one of the reserves died from heart trouble and the body was interred at Bermuda with full military honors. His name was William H. Jones, of Liverpool. The steamer had an otherwise uneventful trip.

POTATOES ADVANCING IN CUBA.

Havana circular of January 7th reports: "A better demand has prevailed this week for fish in drums, without any change in prices. There are no stocks of codfish, and we quote hadlock at 20, and hake at 17 1/2 cents per pound. The slack demand for codfish in cases has continued and as arrivals are somewhat heavy, the prices declined. We can only quote Norwegian cod at \$12.75 and that from the United States at \$10 to \$11.25 per case. The market on bladders has been quiet, but strong, with the same prices of 13.35 per large box prevailing. On account of the news received from producing centres, the local market on potatoes has advanced, sales having been made at \$4.50 per American and Canadian barrel, and 2 1/2 cents per pound of those packed in bags, while the moderate demand which was in evidence last week still prevails, though the general opinion is that a better inquiry can be expected.

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open.	High.	Low.	Close.
Am Beet Sug.	65 1/2	68 1/2	65 1/2
Am Car. Py.	65 1/2	68 1/2	65 1/2
Am Loco.	61 1/2	63 1/2	61 1/2
Am Smelt.	105 1/2	108 1/2	105 1/2
Am Steel.	88 1/2	89 1/2	88 1/2
Am Tele.	127 1/2	127 1/2	127 1/2
Atchafalca.	106 1/2	106 1/2	106 1/2
Am Can.	62 1/2	61 1/2	62 1/2
Balt and O Co.	94 1/2	94 1/2	94 1/2
Beth Steel.	416 1/2	420 1/2	416 1/2
Butte and Sup.	74 1/2	74 1/2	74 1/2
Bald Loco.	105 1/2	108 1/2	105 1/2
C. F. I.	46 1/2	48 1/2	46 1/2
Chester and Ohio.	63 1/2	65 1/2	63 1/2
Cent. Leath.	52 1/2	52 1/2	52 1/2
Cons. Pac.	178 1/2	178 1/2	178 1/2
Cru. Steel.	54 1/2	58 1/2	54 1/2
Eric Com.	41 1/2	41 1/2	41 1/2
Gr. Nor. Pfd.	124 1/2	124 1/2	124 1/2
L. H. Val.	80 1/2	80 1/2	80 1/2
Press. B. Car.	57 1/2	57 1/2	57 1/2
Reading Com.	81 1/2	81 1/2	81 1/2
Rep. Steel.	50 1/2	51 1/2	50 1/2
St. Paul.	100 1/2	100 1/2	100 1/2
Sou. Pac.	101 1/2	102 1/2	101 1/2
Studebaker.	151 1/2	151 1/2	151 1/2
Un. Pac. Com.	137 1/2	137 1/2	137 1/2
U. S. Steel Com.	85 1/2	85 1/2	85 1/2
U. S. Steel Pfd.	117 1/2	117 1/2	117 1/2
U. S. Rub. Com.	54 1/2	54 1/2	54 1/2
Westing. Elec.	65 1/2	65 1/2	65 1/2

NEW YORK COTTON
MARKET SALES

High.	Low.	Close.
Jan.	12.33	.28
Mar.	12.55	.47
May	12.78	.69
July	12.91	.83
Oct.	12.71	.59

PRODUCE PRICES ON
MONTREAL MARKET

Montreal, Jan. 12.—Corn, American No. 2 yellow, 83 1/2 to 84.

Oats—Canadian Western, No. 2, 50 1/2; No. 3, 49 1/2; extra No. 1 feed, 48 1/2.

Flour—Man spring wheat patents, firsts, 6.90; seconds, 6.40; strong bakers, 6.20; winter patents, choice, 6.50; straight rollers, 5.80 to 5.90; in bags, 2.75 to 2.85.

Milled—Bran, 24; shorts, 26; middlings, 28 to 30; moultie, 31 to 33.

Hay—No. 2, per ton, car lots, 20 to 20 1/2.

Potatoes—Per bag, car lots, 1.75 to 1.80.

MONTREAL MARKET

(McDOUGALL & COWANS.)

Bid.	Ask.
Ames Holden Com.	20 1/2
Brazilian L. H. and P.	54
Canada Car.	73 1/2
Canada Car Pfd.	98
Canada Cement.	47 1/2
Detroit United.	69
Dom. Bridge.	22 1/2
Dom. Iron Com.	44 1/2
Dom. Tex. Com.	74
Laurentide Paper Co.	186 1/2
Min. and St. Paul.	123
Mt. L. H. and Power.	229 1/2
N. Scotia Steel and C.	97 1/2
Ogilvie.	133
Quebec Railway.	15
Shaw W. and P. Co.	131 1/2
Shaw, Williams Co.	55
Steel Co. Can. Com.	35 3/4
Toronto Ralls.	111
Tuckett Tobacco.	29
Winnipeg Elect.	180

BANGOR AIDING SOLDIERS.

The work done in Bangor for wounded soldiers in the great war is immense. The rich give largely in money, and many help with their services, tearing, winding bandages, and making useful articles. Many Canadian girls, in the nursing profession are giving their services when off duty.

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Bran or Hay

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MONTREAL
TRANSACTIONS

(McDOUGALL & COWANS.)

Morning

Montreal, Wednesday, Jan. 12th.

Steel of Canada—75 @ 34 1/2, 85 @ 35 1/2.

Cement Pfd.—20 @ 90 1/2.

Cement Com.—800 @ 44, 520 @ 45, 25 @ 44 1/2, 25 @ 44 1/2, 25 @ 44 1/2, 810 @ 45 1/2, 250 @ 46, 400 @ 46 1/2, 100 @ 46 1/2, 50 @ 46 1/2, 50 @ 46 1/2, 185 @ 45 1/2, 75 @ 45 1/2.

Dom. Iron—75 @ 44 1/2, 55 @ 45 1/2, 150 @ 45.

Laurentide Power—15 @ 55, 75 @ 56 1/2.

Detroit United—20 @ 69 1/2.

N. S. Steel—75 @ 98 1/2, 25 @ 98 1/2, 10 @ 98 1/2, 25 @ 98, 25 @ 96, 75 @ 95 1/2, 50 @ 95 1/2.

Ames Com.—20 @ 93 1/2.

Ogilvie—10 @ 132.

Laurentide Pulp—25 @ 185 1/2.

Cedars—20 @ 74, 10 @ 74 1/2.

Steel of Canada Pfd.—15 @ 93 1/2.

Cement Bonds—1,000 @ 92 1/2.

Canadian Car—10 @ 74 1/2.

Afternoon

Cedars—25 @ 75.

Can. Loco.—10 @ 57 1/2.

Steel of Canada—50 @ 35, 25 @ 35 1/2, 25 @ 35 1/2.

Carriage Factories—5 @ 42.

Dom. Iron—185 @ 46, 2 @ 47, 250 @ 45 1/2, 35 @ 45, 100 @ 44 1/2, 100 @ 44 1/2.

Laurentide Power—120 @ 56.

N. S. Steel—35 @ 96 1/2, 50 @ 96 1/2, 25 @ 97, 25 @ 97.

Dom. Bridge—20 @ 228, 15 @ 228, 75 @ 227 1/2.

Ames Com.—25 @ 20 1/2, 35 @ 20 1/2, 20 @ 20 1/2.

Ames Pfd.—25 @ 70.

Cement—75 @ 45 1/2, 110 @ 45 1/2, 50 @ 45 1/2, 225 @ 46, 100 @ 46 1/2, 225 @ 46 1/2, 50 @ 46 1/2, 50 @ 46 1/2, 820 @ 47, 255 @ 47 1/2, 50 @ 47 1/2.

Winnipeg Wheat Close

May—123 1/2.

July—123 1/2.

IF YOUR Children were where these little Belgians are

—robbed of father and support—

deliberately brought to the verge of starvation as a part of the German campaign of "awfulness" that has devastated Belgium—then you would feel very sure that prosperous, well-fed Canadians should support the

Belgian Relief Fund

For a year or more this Fund, wonderfully well administered by the neutral Relief Commission, has fed the whole Belgian nation. Most of them have been able to pay, but more than a quarter of the Seven Millions still in the country must be fed, for they have absolutely nothing left!

The Germans will neither feed them nor permit them to leave the country! They have to depend for life itself on the Belgian Relief Fund—and the Fund depends on people just like yourself—people who feel that we owe Belgium a debt of honor as well as of humanity, and are willing to pay their share.

Cheques to be made payable to "THE TREASURER, BELGIAN RELIEF FUND, 59 St. Peter Street, Montreal, or to local committees.

\$2.50 Feeds A Belgian Family A Month.

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R. W. W. FRANK - - - BRANCH MANAGER

ST. JOHN, N. B.

CHICAGO GRAIN
AND PRODUCE

(McDOUGALL & COWANS.)

Chicago, Jan. 12.—Wheat, No. 2

red, nominal; No. 3 red, 1.25 to 1.26 1/2; No. 2 hard, 1.25 to 1.26 1/2; No. 3 hard, 1.19 to 1.25.

Corn—No. 2 yellow, nominal; No. 4 yellow, 72 1/2 to 74; No. 4 white, 72 1/2 to 73 1/2.

Oats—No. 3 white, 45 1/2 to 47; standard, 45.

Rye—No. 2, 99.

Barley—65 to 78.

Timothy—8.00 to 8.00.

Clover—10.00 to 10.00.

Port—18.00 to 19.00; lard, 10.32 to 10.32; ribs, 10.00 to 10.47.

Wheat.

High. Low. Close.

May 125 1/2 125 1/2 125 1/2

July 121 1/2 119 1/2 120 1/2

Corn.

May 80 79 1/2 79 1/2

July 80 79 1/2 79 1/2

Oats.

May 49 1/2 49 1/2 49 1/2

July 48 1/2 48 1/2 48 1/2

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