## Maritime Telegraph and Telephone Preferred Stock

Is convertible into the Common Stock of that Company at any time—par for par.

In the meantime investors in the Preferred Stock will receive 6 p. c. dividends.

We offer a block of this stock in lots to suit purchasers at $10.60 per share.

**F. B. McCURDY & CO.,**
Members Montreal Stock Exchange.
Halifax, Montreal, St. John, Sherbrooke, Kingston, Ottawa, Sydney, Charlottetown and St. John's, Nfld.

## Eastern Securities Co., Ltd.
Investment Bankers

ST. JOHN, N. B. 92 Prince William Street. MONTREAL, P. Q. 157 St. James Street.

*Government Municipal Public Utility Industrial And Realty* — *BONDS for Investment*

## The Merchants' Bank of Canada
Capital and Reserve Fund, $11,400,000.00.

STERLING EXCHANGE BOUGHT AND SOLD

St. John Branch, - 58 Prince William Street

## BANK OF NEW BRUNSWICK
Head Office, St. John, N. B.

Capital (paid up) $1,000,000.00
Rest and undivided profits over 1,800,000.00

## THOMAS BELL & CO., St. John, N. B.
Pugsley Building, 45 Princess St.
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CREOSOTED PILING.

"A TRUSTEE THAT NEVER DIES."
## The Eastern Trust Company
ACTS AS—Executor, Administrator, Trustee, Guardian.
120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## Insurance Co. of North America
Founded 1792.
JARVIS & WHITTAKER, Provincial Agents
Fire, Automobile and Motor Boat Insurance.

If You Want to Buy or Sell
## REAL ESTATE
Communicate with
D. B. DONALD
Bank of Montreal Building
Phone, M. 1963. St. John, N. B.


## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Dec. 10.—OATS—Canadian Western No. 2, 43; extra No. 1 feed 42; No. 2 local white, 40; No. 3 local white 39; No. 4 local white, 38.

FLOUR—Manitoba spring wheat patents firsts, $5.40; seconds, $4.90; strong bakers, $4.70; winter patents choice, $5.35; straight rollers, $4.90 @ $5.00; straight rollers, bags, $2.35 @ $2.40.

MILLFEED—Bran $21; shorts $25 @ $26; middling, $28 @ $30; mouillie, $30 @ $35.

HAY, No. 2, per ton, car lots, $13.50 @ $14.00.

POTATOES, 75 to 85.*

(Charlottetown Guardian, Dec. 10.)

J. Brundage and family, formerly of Bloomfield, left yesterday morning for St. John where they will reside in future.


**PILES** Do not suffer another day with Itching, Bleeding, or Protruding Piles. No surgical operation required. Dr. Chase's Ointment will relieve you at once and is certainly cure you. 60c. a box; all dealers, or Edmanson, Bates & Co., Toronto. Sample box free if you mention this paper and enclose 2c. stamp to pay postage.


## CURRENT PRICES OF NEW YORK MARKET

By Direct Private Wires to J. C. Mackintosh & Co.

| | P'vious | High. | Low. | Close |
|---|---|---|---|---|
| Am Cop. | 77 | 77¼ | 75 | 76⅝ |
| Am Bet Sug. | 50 | 50 | 48⅝ | 49⅝ |
| Am C and F. | 54¾ | 54¼ | 52⅝ | 54¼ |
| Am Cot Oil. | 54½ | 56½ | 54½ | 56½ |
| Am Loco. | 41⅝ | 42 | 41¼ | 42 |
| Am S and R. | 69¾ | 70½ | 68⅝ | 69¾ |
| Am T and T. | 138½ | 138½ | 138 | 138½ |
| Am Sug. | 115¾ | 116 | 115 | 115⅝ |
| Am Stl Fdys. | 34½ | 34½ | 34½ | 34½ |
| An Cop. | 39¼ | 39⅝ | 38¾ | 39 |
| Atchison. | 104⅝ | 105½ | 104⅝ | 105½ |
| B and O. | 103½ | 104¼ | 103⅞ | 104 |
| B R T. | 87¼ | 88 | 86 | 88 |
| C P R. | 261¾ | 262¾ | 261½ | 262 |
| C and O. | 77½ | 78¼ | 76⅝ | 78 |
| C and St P. | 110½ | 111½ | 109⅝ | 110⅝ |
| C and N W. | 134½ | 136 | 134¼ | 136 |
| Col F and I. | 30⅝ | 32 | 30 | 32 |
| Chino Cop. | 41¾ | 42½ | 40⅝ | 41½ |
| Con Gas. | 138 | 138½ | 136¾ | 138¼ |
| D and H. | .... | 163⅝ | 162⅞ | 162⅞ |
| D and R G. | 20⅝ | 20 | 20 | 20 |
| Erie. | 31⅞ | 31⅞ | 31 | 31⅞ |
| Gen Elec. | 181⅞ | 182½ | 182 | 182½ |
| Gr Nor Pfd. | 131¾ | 134¼ | 131⅝ | 133¾ |
| Gr Nor Ore. | 40½ | 41½ | 40 | 41½ |
| In Harvester. | 110¼ | 110¾ | 109 | 109¾ |
| Ill Cent. | 125½ | .... | .... | .... |
| Int Met. | 17⅛ | 17½ | 16⅝ | 17⅜ |
| L and N. | 141 | 142 | 140¼ | 142 |
| Lehigh Val. | 169½ | 169¾ | 167 | 169 |
| Nev Con. | 19½ | 19¾ | 18½ | 19¼ |
| Kan City So. | 26¾ | 27 | 26½ | 26¾ |
| M, K and T. | 26½ | 27 | 26½ | 26¾ |
| Miss Pac. | 40⅝ | 41¼ | 39¾ | 40¾ |
| Nat Lead. | 55¼ | 55¼ | 54¾ | 55¼ |
| N Y Cent. | 110 | 110 | 108¾ | 110 |
| NY, O and W. | 31 | 31¾ | 31 | 31¾ |
| Nor Pac. | 118½ | 119⅝ | 118 | 119¼ |
| N and W. | 111⅝ | 112¼ | 111½ | 111½ |
| Pac Mail. | 31¼ | 30½ | 30 | 30 |
| Penn. | 120¼ | 120⅝ | 120 | 120¼ |
| Peo Gas. | 110½ | 111 | 109¼ | 110⅝ |
| Pr Stl Car. | 34 | 34 | 33¾ | 34 |
| Pac T and T. | 47⅛ | 46⅛ | 46 | 46 |
| Ry Stl Sp. | 34½ | 34 | 34 | 34 |
| Reading. | 166¼ | 167¾ | 165¼ | 166⅞ |
| Rep I and S. | 24¼ | 24⅞ | 23½ | 24⅞ |
| Rock Isld. | 23 | 23½ | 22½ | 23½ |
| Sloss-Shef. | .... | 45 | 45 | 45 |
| So Pac. | 107 | 108½ | 106⅛ | 108¼ |
| Soo. | 139 | 142 | 140¼ | 142 |
| Sou Ry. | 28 | 28 | 27½ | 27⅞ |
| Utah Cop. | 58½ | 58⅞ | 57¼ | 58 |
| Un Pac. | 162½ | 162⅞ | 161 | 161⅝ |
| U S Rub. | 61 | 63 | 60¾ | 62½ |
| U S Stl. | 65¼ | 66⅜ | 64⅛ | 65¾ |
| U S Stl Pfd. | 107⅝ | 108⅜ | 107¼ | 108 |
| Vir Chem. | 42 | 42¾ | 40¾ | 42½ |
| West Union. | 74¾ | 73 | 72 | 72½ |
| West Elec. | 77¼ | 77¼ | 76¼ | 77¼ |

Total Sales—1,016,300 shares.

## CHICAGO GRAIN AND PRODUCE MARKETS.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

RANGE OF PRICES.

| | High. | Low. | Close. |
|---|---|---|---|
| **Wheat.** | | | |
| Dec. | 83¾ | 83⅛ | 83¾ |
| May | 89⅞ | 88½ | 89¼ |
| July | 86⅝ | 85¾ | 86½ |
| **Corn.** | | | |
| Dec. | 47¾ | 47⅛ | 47½ |
| May | 48½ | 47⅞ | 48¼ |
| July | 49¼ | 48⅝ | 49 |
| **Oats.** | | | |
| Dec. | 32¼ | 31½ | 32¼ |
| May | 32⅞ | 32½ | 32⅞ |
| July | 32⅞ | 32⅝ | 32⅞ |
| **Pork.** | | | |
| Jan. | 19.07 | 18.77 | 1895 |
| May | 18.65 | 18.55 | 18.60 |

## NEW YORK COTTON RANGE.

By direct private wires to J. C. Mackintosh and Co., St. John, N. B.

| | High. | Low. | Close. |
|---|---|---|---|
| Dec. | 12.40 | 26 | 39—40 |
| Jan. | 12.51 | 36 | 50—51 |
| Mar. | 12.60 | 44 | 59—60 |
| May | 12.57 | 38 | 56—58 |
| July | 12.52 | 34 | 51—52 |
| Aug. | 12.39 | 39 | 39—41 |
| Sept | .... | .. | 11.96—12.00 |

Spot—12.95.

## CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Dec. 10.—Market opened steady at an advance of 8 to 11 points. There seemed to be little support here at the opening aside from covering of shorts. Overnight advices from the south did not indicate that yesterday's comparatively large ginning report had affected the interior spot markets which were reported to be holding steady in spite of the unsettled market for futures. The market became very nervous during afternoon session and advanced on an active wave of buying. Wall Street was apparently short and anxious to cover before the bureau report. The bullish southern spot news helped the market. E. F. Hutton and Co. estimate the commercial crop 14,267,000 bales. T. H. Price, 14,500,000 bales. Lighter interior receipts, while some claim they may reflect a falling off in demand rather than a falling off in ginning after Dec. 1, seemed to be making a favorable impression on sentiment.

JUDSON & CO.


We will receive Subscriptions FOR THE
**Cumulative Preferred Stock** OF THE
**Atlantic Sugar Refineries** (LIMITED)
At 95 with a Bonus of 35% Common
By Arrangement with N. B. Stark & Co.
**ATLANTIC BOND COMPANY, LTD**
Bank of Montreal Building, St. John, N. B.
HOWARD P. ROBINSON, President.
Telephone Main 2474


## THE BOSTON CLOSE.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

| | Ask. | Bid. |
|---|---|---|
| Adventure | 5 | 4¾ |
| Allouez | 36 | 35½ |
| Arcadian | 2¾ | 2¼ |
| Arizona Comml | 4 | 3 |
| Boston Corbin | 5 | 4½ |
| Cal and Ariz | 68 | 67¾ |
| Cal and Hecla | 520 | 515 |
| Centennial | 17 | .. |
| Copper Range | 50 | 49½ |
| Daly West | 4 | 3½ |
| East Butte | 14⅛ | 14 |
| Franklin | 8½ | 8 |
| Granby | 63½ | 63 |
| Greene Cananea | 8⅞ | 8⅝ |
| Giroux | 2⅜ | 3 |
| Hancock | 23½ | 22½ |
| Helvetia | 70 | .. |
| Inspiration | 18 | 17½ |
| Isle Royale | 30 | 29½ |
| LaSalle Copper | 5¼ | 5 |
| Michigan | 2⅜ | 2 |
| Mass Gas Cos | 91 | 90½ |
| Mass Gas Cos Pfd | 96 | 94⅛ |
| Mass Elec Cos Pfd | 74½ | 73½ |
| Mohawk | 60 | 59 |
| Nipissing | 8½ | 8⅜ |
| Old Dominion | 53 | 52 |
| Osceola | 102 | 101½ |
| Quincy | 76 | 75 |
| Shannon | 12¾ | 12⅝ |
| Sup and Boston | 1¼ | 1⅛ |
| Shoe Machy | 48 | 47½ |
| Shoe Machy Pfd | 28 | 27½ |
| Superior Copper | 36 | 35½ |
| Swift | xd 104½ | .. |
| Tamarack | 35 | 34½ |
| Trinity | 4½ | 4¼ |
| Utah Cons | 10½ | 10¼ |
| U. S. M. and Smeltg Pfd | 49¾ | 49½ |
| U. Utah Apex | 2⅛ | 2 |
| United Fruit | 177½ | 176½ |
| Winona | 4 | 3½ |
| Wolverine | 70 | 69 |
| Alaska | 9¼ | 9 |

BOSTON CURB STOCKS.

| | | |
|---|---|---|
| Bay State Gas | 28 | 27 |
| Boston Ely | 1 13-16 | 1¼ |
| Butte Cent | 6⅛ | 6¼ |
| Chief | 1½ | 1 7-16 |
| Calaveras | 3 | 2½ |
| Castus | 9 | 7 |
| First National | 1 11-16 | 1⅝ |
| LaRose | 2 9-16 | 2½ |
| Olio | 1 5-16 | 1⅛ |

## DAY'S SALES ON MONTREAL MARKET

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange 105 Prince William Street, St. John, N. B.

**Morning Sales.**

Cement, 10 @ 28, 25 @ 27 5-8, 95 @ 27 1-2, 25 @ 27 3-8, 100 @ 27 1-2, 25 27 3-8, 40 @ 28, 50 @ 27 1-2, 25@ 27 3-8
Cement Pfd., 30 @ 93, 20 @ 92 3-4.
C. P. R. Rights, 15 @ 20.
C. P. R., 25 @ 262, 125 @ 262 1-2, 1 0@ 262, 25 @ 261 3-4, 75 @ 261 1-2, 25 @ 262 1-4.
Molson's Bank, 16 @ 205.
Textile, 70 @ 82 1-2, 25 @ 82, 25 @ 81 7-8.
Soo Railway, 25 @ 139 1-2.
Canada Car, 20 @ 79 1-2.
Dominion Steel, 25 @ 57 1-2, 175 @ 58 1-4, 210 @ 58, 100 @ 57 3-4, 75 @ 57 3-4, 25 @ 57 1-2.
Dominion Iron Pfd., 5 @ 102 1-4, 27 @ 102, 25 @ 103, 4 @ 104.
Mexican Bonds, 10,000 @ 89.
Montreal Power, 100 @ 226 1-2.
Canada Cotton, 50 @ 32 1-2, 75 @ 32
Canada Cotton Pfd., 4 @ 101.
Nova Scotia Steel, 5 @ 87, 50 @ 87 1-2.
Spanish River, 25 @ 63 3-4, 3 @ 63, 25 @ 63.
Spanish River Pfd., 25 @ 95 1-4, 10 @ 95 1-2, 25 @ 95 1-4, 5 @ 95.
Ogilvie, 40 @ 125.
Steel Co. of Canada Pfd., 11 @ 90 1-4
Quebec Railway, 10 @ 14 1-2.
Shawinigan, 5 @ 137, 2 @ 136.
Rich. and Ontario, 50 @ 112 3-4, 15 @ 113, 15 @ 112 1-2, 35 @ 112 1-2, 7 @ 113, 25 @ 113 3-4.
Tucketts, 10 @ 57.
Montreal Telephone, 4 @ 146.
Toronto Railway, 35 @ 140, 10 @ 140 1-2, 5 @ 140 1-4.
Tram Debentures, 1,000 @ 82.
Spanish River Bonds, 11,000 @ 95 1-2.
Textile Bonds "B" 3,000 @ 101.
Bell Phone Bonds, 1,000 @ 100 1-4.
Canada Cotton Bonds, 2,000 @ 83.
Bank of Montreal, 5 @ 246.

**Afternoon Sales.**

Cement, 110 @ 27, 8 @ 27 1-2, 100 @ 27 1-4.
Mackay Pfd., 30 @ 66 3-4.
Cement Pfd., 7 @ 92 3-4.
Montreal Cotton Pfd., 5 @ 104 1-2.
Textile Com., 50 @ 82.
Detroit, 50 @ 72, 40 @ 72 1-4, 7 @ 72 1-2, 130 @ 72.
Canada Car, 25 @ 80 1-2, 10 @ 80.
Dominion Steel, 100 @ 57, 10 @ 57 1-4, 10 @ 57 1-2, 25 @ 57 3-8.
Dominion Iron Pfd., 5 @ 104.
Montreal Power, 160 @ 226 1-2.
Spanish River, 25 @ 63 1-4, 50 @ 63
Textile Pfd., 10 @ 105.
Tucketts Pfd., 20 @ 94 1-4.
Toronto Railway, 10 @ 140 1-2, 3 @ 141, 2 @ 140 1-2.
Dominion Canners Bonds, 1,000 @ 101 1-2.
Dominion Iron Bonds, 10,000 @ 92.
Tram Debentures, 1,000 @ 82.
Royal Bank, 5 @ 223 1-2.
Bank of Montreal, 2 @ 245, 1 @ 243
Quebec Bank, 3 @ 120.
Steel Co. Canada Bonds, 400 @ 99.
Paint Bonds, 1,000 @ 99, 2,000 @ 99 1-2, 2,000 @ 99 1-2.

## MONTREAL UNLISTED SALES

Private wire telegram to F. B. McCurdy and Co., Members of Montreal Stock Exchange.

**Morning.**

Ames Pfd—50 at 80.
Braz—50 at 91; 50 at 90¾; 5 91.
Ont. Pulp—25 at 41½; 25 at 42.
Price—100 at 65.
Tram Power—25 at 47¾; 30 at 46½; 50 at 46; 25 at 45½; 1 at 47⅛.
Wyagamack—20 at 33½; 50 at 33½; 50 t 33½; 25 t 33¼.
Waygamack Bonds—2,00 0at 76.
W. C. Power—25 at 75; 10 at 74¾.

**Afternoon.**

Tram Power—25 at 46;
Wyagamack Bonds—$2,000 at 76; $1,000 at 75½.

| | Bid. | Ask. |
|---|---|---|
| Brazilian | 90⅛ | 90⅝ |
| Brick | 57 | 59 |
| Brick Bonds, 77¼ offered. | | |
| Price | 65 | 66 |
| Tram Power | 45¾ | 46 |
| Wyagamack | 33 | 33¾ |
| Wyagamack Bonds | 75 | 76 |

## MONTREAL STOCKS.

Furnished by F. B. McCurdy & Co. Members of Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

| | Ask | Bid |
|---|---|---|
| Can. Cement | 27¼ | 27 |
| Can. Pac. | 265½ | 262 |
| Crown Reserve | 355 | 352 |
| Detroit United | 72½ | 72 |
| Dom. Steel | 57½ | 57⅜ |
| Dom. Textile | 82⅝ | 82 |
| Lake Woods Com. | 129 | ..... |
| Laurentide | .... | 219 |
| Minn., St. P. and S. | 139½ | 139¼ |
| Montreal Power | 227 | 226½ |
| N. S. Steel | 87¾ | 86½ |
| Ogilvie Com. | 125 | 123½ |
| Quebec Railway | 15 | 14 |
| Rich. and Ont. | 113¼ | 112¾ |
| Shawinigan | 137½ | 136 |
| Tor. Railway | 140¾ | 140¼ |
| Twin City | 104⅞ | ..... |

## CLOSING LETTER.

Furnished by F. B. McCurdy and Co., Members of Montreal Stock Exchange.

Montreal, Dec. 10.—The local market had to stand a fairly large amount of liquidation as the result of the severe decline in Wall Street, but in almost every instance stocks were well taken on the decline, in fact very much more so than the regular traders looked for under the existing monetary conditions. In no instance was the liquidation of any particular size but brokers found it necessary to offer stocks down fractionally before attracting buyers. Most of the selling of local stocks occurred in the early trading and towards the close in the afternoon there was generally a better tone on the floor.

C. P. R. followed the downward trend in Wall Street going down to 261 1-2, but later was up to 262 1-4.

The stock in which most liquidation was noticeable was Dominion Steel Corporation and some weak holdings were apparently forced on to the market carrying the price down from 58 1-2 to 57 1-4. In the afternoon it sold around 57 3-8.

Canada Cement was sold freely on a decline to 27 3-8.

Spanish River common was down to 63.

Detroit United on the opening transaction was down a point to 72 1-2, having been rather affected by the announcement that the new mayor of Detroit was satisfied that the traction in that city if owned by he municipality would pay on even three cent fares.

Canadian Cottons after opening down at 32 1-2, lost a point to 31 1-2.

Dominion Textile was off from 82 1-2 to 81 3-4. Montreal Power down to 226 1-2, Spanish River preferred to 95 1-4. N. S. Steel held firm, 87 1-2 being the price.

F. B. McCURDY & CO.

## MARKET JUMPED AFTER HEAVY BREAK

New York, Dec. 10.—After another severe break which forced quotations to a new level for the protracted downward movement, the stock market rallied effectively today. The opening was weak and through the morning there was a steady stream of selling orders which at times almost demoralized the market. No effective resistance was offered and stocks were unloading in increasing volume. Steel sold down to 64⅛, Union Pacific to 161, Reading to 165¼ and Amalgamated to 75⅛. Among the less active issues declines were more severe, extending to 15 points in Lackawanna and 11 in National Biscuit.

The turn in the market came with the noon hour and prices mounted until Steel, Reading and a number of other important issues showed net gains of a point or more. Just before the close the market became heavy, although prices did not relapse to the low unit of the day.

The recovery in price was not regarded indicative of a marked change in sentiment. The downward movement, which began on the rendition of the Harriman decision, has extended beyond a point to which the influence of that decision may be said to have made itself directly felt, and there has been no specific development since that time to account for the continued pressure. In general terms, the decline has been ascribed to a feeling of uneasiness on the part of security holders, induced by various causes such as the Harriman decision, the prospect of a money stringency at the end of the year, and the coming revision of the tariff. This view was strengthened by the heavy liquidation by out of town stock owners, as distinct from the Wall Street speculative element. There was no apparent reason for a change in sentiment today, and it was the opinion of many market observers that the rally was due in large part to over extension of short selling.

The increase of 598,000 tons in the United States Steel Corporation's unfilled tonnage was regarded as a satisfactory showing, but was without influence on the markets on its present unsettled state.

### WIDE INTEREST IN FOX FARMING

Ralph A. March, representative in New Brunswick for the Charles Dalton Silver Fox Company, of Charlottetown, speaking to The Standard yesterday, stated that the interest in this proposition which has been so marked in the Island province, is rapidly spreading through New Brunswick The fully authenticated stories of large returns on investments in this business are taking hold of the people, and Mr. March has already received numerous applications for blocks of the stock. There are still a number of shares available in the New Brunswick allotment, and Mr. March will be pleased to furnish the fullest information to anyone desiring to look further into this proposition as an investment.

## THE BOSTON CURB.

By direct private wires to J. C. Mackintosh and Co.

| | Bid. | Ask. |
|---|---|---|
| East Butte | 14 | ⅛ |
| Franklin | 8 | ½ |
| Granby | 63 | ½ |
| Isle Royale | 29½ | ⅝ |
| Lake | 24 | ¼ |
| North Butte | 31 | ½ |
| Osceola | 101½ | 102 |
| Mayflower | 14 | ¼ |
| OCM | 7⅞ | 8 |
| United Mining | 10¼ | ½ |
| Quincy | 79⅝ | ⅞ |
| Boston Ely | 1 13-16 | ¼ |
| Trinity | 4¼ | ½ |
| USM | 40⅝ | ¾ |
| Tamarack | 34½ | 35 |
| Zinc | 27 | ½ |
| EB | 12¾ | 13 |
| United Fruit | 176½ | 177½ |
| Davis | 1+ | ¾ |
| BO | 38½ | ¾ |


**7%**
**Steel Company of Canada** (participating) 7 p. c. Preferred to yield 7¾ p.c.
**Demerara Electric Co.,** 7 p. c. Debentures at par.
**Alberta Pacific Grain Company,** 7 p. c. Preferred with bonus of 25 p. c. Common at par.
**Royal Securities Corporation, Ltd**
H. BRADFORD, Manager,
164 HOLLIS ST., HALIFAX, N. S.
Toronto, Quebec, Montreal, Ottawa, London, Eng.

By arrangement made with N. B. Stark & Co. of Montreal, we will be pleased to Receive Subscriptions for the
**7%**
**Cumulative Convertible Preferred Shares** OF THE
**ATLANTIC SUGAR REFINERIES, LIMITED,**
AT
**95% With Common Stock Bonus of 35%**
In accordance with the terms of the Prospectus and Application Form, copies of which may be obtained from us.
**J. C. MACKINTOSH & CO.,**
Established 1873.
111 PRINCE WILLIAM STREET, ST. JOHN
Members Montreal Stock Exchange
FREDERICTON, HALIFAX. MONTREAL, NEW GLASGOW.

## 1913 ANNOUNCEMENT

Ford

## NEW PRICES

The enormous demand for FORD Cars in 1912 has obliged the factory to increase its output to over 200,000 Cars for 1913.

This greatly increased production, together with the installation of up to the minute expensive and efficient machinery, has enabled the company to make the reduction in price which puts this high grade guaranteed Car within reach of all.

| | |
|---|---|
| TOURING CAR | $ 775.00 |
| RUNABOUT | 700.00 |
| TOWN CAR | 1,025.00 |
| DELIVERY CAR | 800.00 |

F. O. B. ST. JOHN.

The fact that one-third of the cars in use in America today, and one-half the cars that will be manufactured in America in 1913 are FORDS, proves that the car is efficient, reliable and satisfactory, for otherwise it could not retain its favor and so enormously increase its popularity from year to year.

**ORDER EARLY**

Every season during the past five years we have had to refuse orders given in the spring simply because the entire output of the Ford factory was sold months in advance. This season the great price reduction will so increase the demand that the same thing is bound to happen.

ORDER NOW for delivery in February or March and will have your car when you want it.

Write or telephone us for detailed information.

**J. A. PUGSLEY & CO.**
65 Canterbury Street Phone Main 1969

HERE'S A GOOD SCOTCH
**ROYAL BLEND**
One of the oldest Whiskies Procurable
Taste it — quality will do the rest