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Some have asked why we sell our stock. "If it's good, why don't you keep it?" For the same reasons that, at this very moment, the Standard Oil constituent companies are seeking more capital; the Royal Dutch Co. is seeking more capital; the Texas Cempany, the Sinelair Consolidated and, in fact, scores of big prosperous oil concerns are seeking more capital. It takes big capital to make big profits. These shares are not offered at par, but at a considerable premium, which emphasizes the value of being shareholders before the prices advance. No individuals with business sense have idle money enough to finance these demands, and, if a persen were to sell securities to provide cash for these enterprises it would upset the security market. No; the only feasible way is to have public support and to give the public a chance to help finance the project and share in the profits.

tire capitalization of the operating company yet to be formed with a capital of \$5,000,000,00. Shares in Canadian-American Resources, Limited, participate in this company 60 per cent. holdings in the subsidiary companies, which will give an immediate valuable asset to all outstanding shares.

We Will Soon Start Drilling, and When the Oil Flows the Shares Will Advance in Price

Arrangements are now being considered for a prompt start at drilling. Our Superintendent, Mr. Scarborough, who has spent his life in Texas, and has been in the oil fields from the beginning, and who is interested in our Company, will soon have deliveries of materials on the ground for erecting Derricks and putting down holes. He expects to strike oil in nine out of ten holes, and at a depth of not more than 2,200 feet. This makes economical drilling, and reduces the first cost and increases the margin of profit.

CANADIAN - AMERICAN RESOURCES, LIMITED

Authorized Capital \$50,000,000.
Preference Stock \$15,000,000
Common Stock \$23,000,000.

Vice-President and General Manager L. E. Denyes, Toronto, Canada, Vice-President H. A. Wood Mfs. Company, Limited. President and Director of other companies.

Freasurer and Director...George B. Leigh-ton, New-York City. President Lone Star Shipbuilding Company. President and Director of other companies.

Secretary and Director—Dr. L. Gordon Bogart, Kingston, Oatario, President Wood Am-Tight Valve Company, Limited. President and Director of other

rectors - Colonal Jacob Ruppert, New York City, President Ruppert Brewing Company. President and Director of other companies.

George B. Gifford, New York City. For thirty years with Standard Oil Company of New Jersey, and Manager of Refin-ing operations.

W. Jenckes, Sherbrooke, Quebec. President Canadian Engineering and Machine Company, Limited. President and Director of other companies. Solicitor-Melvin G. Hunt, Barrister-at-Law, 1007 Royal Bank Building, To-ronto, Camada.

Offices-Toronto, Canada, and New York,

The Burkburnett Oil Field

Extracts from the Official Publication of the Fort Worth, Texas. Chamber of Commerce:—

No the latter part of July, 1912, a well on the S. L. Fowler farm on the northern edge of the Burkburnett town in Wichita County, was brought in. It had been drilled by a stock company organized by Fowler and his neighbors and capitalized for only \$12.000.00. A production rivalling that of some of the biggest wells was carried at a depth of 1,744 feet. A wild stampede for acreage followed the bringing in of the Fowler-well. A well can be drilled, at cost of \$4,000 to \$12,000. Derricks went up like magic. Small companies capitalized at from \$17,000 to \$100,000 fourpished in the Burkburnett field. In the most part stock in these companies was bought by the small investors, many of whom reaped a rich harvest. During the last year, companies operating in the Burkburnett field and the last year, companies operating in the Burkburnett field and \$17.00 to the entire amount of their capitalization. In several instances investors received from \$10 to \$23 for every \$1.00 invested.

Wichita County, in which the Burkburnett, Electra and

and of the oness of oil underresh in the North Texas Oil Wield is indicated by the fact that on Nov. Ist. 1919, there were 2.525 drilling wells in the new North Texas field. This number exceeds the wells in the Oklahoma fields and in the Kansas field showing that the North Texas field as outdistanced them all the understance of the confidence of the production and the confidence of the number of the summittee of the confidence of the field of the summer of the confidence of the fields being a field of the confidence of the fields being extended or a new peol being discovered. There are eight refluction in first discovery without one or another of the fields being extended or a new peol being discovered. There are eight refluction in force projected, which when completed, will give a daily conactly of 185.500 bbis. The price of crude set is refing. In November it was \$2.50 per bbi. Since November, crude all cone to \$2.75, then \$3, and Feb. Ist, 1870, was bringing \$4.35. Reliable authorities predict \$5 per bbl. in a very short time. This means that at the thme these figures were collected, November, 1919, the value of the oil production in the New Texas fields was more than \$380,090,000 per year. Of all the pools in Texas, the largest producing field is Burkburnett, with a monthly production of 28,855,757 bbls.

Statutory Information

The Bylaws of the Company provide that the qualifications of each Director shall be the holding of at least ten shares of the stock of the Company. The Directors who are not salaried officers are allowed a fee of Twenty Dollars for each attendance at any meeting of the Board of Directors.

procure subscriptions for any shares of the company.

The estimate of the amount of the preliminary expenses of incorporation of the
Company is Twenty Thousand Dollars
(\$20,000.00).

The Head Office of the Company is aleuated at 1006 Royal Bank Building, Toronto. Ontario, Canada.

Copy of the prospectus was filed with the
Provincial Secretary on the Nineteenth
day of November, A.D., 1918.

A Large Number of Shares Have Been Sold The Bonus Will be Continued Until Further Notice.

Your subscription right now will be filled on the most a dvantageous terms. There is no desire on the part of this company to flood the market with shares. We only wish to sell enough to supply us with plenty of working capital. That the public's money is to be used legitimately and wisely can be proved by writing or calling for information at our office. Our Board of Directors stand as a guar antee not only of efficient business methods, but that everything will be straight, fair and above board.

Ask any questions you like about this proposition. When you have our answers, then decide. If your decision is in favor of an incestment with us, we

will issue shares to you on the following terms:

7% CUMULATIVE PREFERENCE SHARES, \$10

EACH. BONUS — ONE SHARE OF COMMON

STOCK IS GIVEN FREE. This Bonus Offer may be reduced at any time.

Canadian-American Resources, Limited HEAD OFFICE: 1006 ROYA L BANK BLDG., TORONTO.

CUT OUT THE COUPON AND MAIL IT TODAY.

Canadian-American Resources, Limited,

1006 Royal Bank Building, Toronto, Ost.

Please send me by mail, without any obligation on my part, your Booklet and Illustrated Folder giving full in-formation and cuts from photographs of the Burkbursett Oil Field where your property is located.