

II. The Corporation may hold Real Estate not exceeding, at any one time, the annual value of One thousand Pounds of Lawful Money of this Island, and the Rents and Profits arising from such Real Estate shall be applied for the uses and purposes of the Church or Churches, or of Religious or Educational Institutions connected with the Church of England in this Island.

III. The Corporation shall have power from time to time to sell and exchange such Real Estate, and to purchase other Real Estate, not to exceed the value hereinbefore mentioned.

IV. All persons, when admitted pursuant to the Bye-Laws of the Corporation, shall be Members of the Society.

V. The Society shall be governed, and its Affairs managed by a Committee of not less than Fifteen Persons, comprising a President, Vice Presidents, a Secretary, an Assistant Secretary, and Treasurer—the Committee to be henceforth called the *Executive Committee*, and such other Officers as the Society may deem proper.

VI. The persons who now hold the Offices of Vice Presidents, Committee, Secretary, Assistant Secretary, and Treasurer, shall continue to hold such Offices, until their successors shall be elected under this Act.

VII. All Donations to the Society shall be invested or disposed of, under the directions of the Executive Committee, for the benefit of the Society; and the Executive Committee shall be bound to account to the Society for all their acts, receipts and expenditures, and to make annual Report to the Society, at its general Meeting, of the progress and state of the Society, and of its affairs generally.

VIII. A general Meeting of the Society shall be held once in each year, and as much oftener as may be directed by any Rule or Bye-Law of the Society; and every such general meeting shall have power to make Rules and Bye-Laws for the due government and management of the affairs of the Society, and from time to time to cancel, alter, change and vary the same.

IX. The Executive Committee shall be summoned to meet as often as the President or two of the Vice Presidents may deem it necessary, or as often as may hereafter be directed by any Rule or Bye-Law of the Society.

X. Nothing in this Act contained shall extend or be construed to extend to require the assent of the President for the time being to any act or acts of the Executive Committee, in their management of the affairs of the Society, or in the sale or purchase of Real Estate.