LESALE FRUITS AND VEGETABLES

es Sold Higher-Other mits All Steady on Tuesday.

of domestic fruits were not large and the market was generally and the marke! was generally ith a good demand, especially for which sold at higher prices. Sixe skets sold all the way from 45c to the 11-quart from 55c as high as extra good. All the commission ported a good trade, and with the he deliveries over, it does not look ecurrence of the low prices of a

plums sold from 65c to 75c for Damsons, 75c; grapes, 50c to 55c; slow of sale, from 20c to 30c, it apples 30c to 40c.

Bamford & Son quote: Peppers, apples 30c to 65c; egsplant, 40c rapes, 40c to 50c; plums, 30c to 5-quart; prunes, 31 to \$1.25 per peaches, 35c to 50c per 6-quart, o 85c per 11-quart; crabs, 50c to 10s, 40c to 75c. ce had peaches selling at 40c to quart, on the flat lenos 40c to 45c, on the 11-quart lenos, 11-quart to 55c, and 35c to 40c on the 6-guart at 35c to 51 per 11-quart; s at 40c to 50c per 11-quart; s at 40c to 50c per 11-quart; s at 40c to 50c per 11-quart; and 25 per 16-quart; tomatoes at 40c art; egsplant at 40c to 50c per 11-exkins at 75c to \$2.50 per 11-king onlons at \$1 to \$2 per 11-king onlons at \$1 to \$2 per 11-king onlons at \$1 to \$2 per 11-quart; peppers at 35c

ario Produce Ce. quote potatoes of \$1.75 per bag; onlons at \$1.75 cext.; Spanish onlons at \$4.50 crate; apples at \$3 to \$5 per bbl. cekinnon had a car of potatoes \$1.75 per bag; onlons at \$2.50 pickling. 75c; tomatoes, 65c tosh onlons at \$4.50 pickling. 75c; tomatoes, 65c tosh onlons at \$4.50 to \$5 per cwt.; beets at \$1.25 per bag; apples 1.50 per bbl.

J. McCart Co. had a car of m \$7.50 to \$10; a car of Howers of; a car of Sunkist oranges. \$7 in a car of onlons, 20-lb. sacks, a car of Tokay grapes at \$5.00; sweet potatoes at \$3.25 peaches rom 50c to 75c for the 6 and 11-sts, lenos 75c to \$1.25; plums at per 6-quart, and 25c to 65c per 6-50c to \$1 per 11-quart; and 50c 16-quart; grapes at 50c per 6-10c to \$1 per 11-quart; canta-0c to \$2 per 11-quart; red peppers 10 \$2 per 11-quart; red peppers 1.25 per 11-quart; red peppers 1 per 11-quart; seven peppers 1 per 11-quart

ches at from 35c to 60c, 11e 60c to \$1.25, the latter for tomatoes for sale at 25c to 6-quart 25c to 40c, 11-quart and leno plums 50c to 75c; art \$1, 50c to 65c for the 6-

at \$4.75 per case; oranges per case; lemons at \$4 to o onions at \$2.50 per cwtt; 50 per case; sweet potatoes nper; pears, Barrlett, \$5 to

sons 75c; grapes, 50c to 65c; to 30c, and basket apples, Fruit Company had Tokay at \$5.50 per case; Spanish of per crate; onions at \$2 per at \$2.50 per case.

sold peaches, 6-quarts, 40c to 11's, 60c to 85c, with 90c for 6's, flats 30c and lenos 40c, to 60c; pears, 75c to \$1.25 on and 50c to 65c on leno halfs, \$2.25 on the bushel basket

L PEDESTRIAN CTIM OF LIVE WIRE

Det. 4.—W. J. Percival, 62 avenue, Montreal West, ng home on Saturday struck by a live wire, ist in front of him, and ntangled in it. He proce with his hands and kin off one of them. In to free himself the wire ped around his ankle, the bone. He fell to the king his head and besicous. He lay there p with the live wire bescious. He lay there p with the live wire beoulder blades. The vice the Western Hospital, n a serious condition.

E RESUMES -NEW YORK TRIP

C., Oct. 4.—The United rplane No. 2, in charge ine, resumed its Nome flight at 12.22 o'clock when it left for Prince Street's plane developne gas tank on the take d his departure.

EMIER PROMISES Y FOR THE JEWS

4.—The Polish gov-ake all steps to secure or the Jews of the Daszinski, the viceonference being held delegates to ort to bring about a anding between the M. Daszinski said, or the moment all the concentrated upon the tection of the country.

lett Pears

RANGES TOES

Fruit Market MAIN 5443, 5572.

OTT Main 1471 DOMESTIC C.P.R. LEADS RAIL S IN NEW YORK; INDUSTRIALS SHOW HEAVINESS

TUESDAY MORNING OCTOBER 5 1920

New York, Oct. 4.—Lacking more definite or convincing reasons, the uncertain tendencies manifested by the stock market again today were generally ascribed to local monetary conditions, as revealed at the close of last week's business.

No material change was shown by the federal reserve bank, but the combined clearing house institutions reported the largest actual reserve deficit of the year, loans and discounts also expanding to a new high record for that period.

These conditions, it was apprehended, might cause some calling of loans. The course of the money market, however, offered no hint of such action, call loans holding at seven per cent, until just before the close, when moderate sums commanded eight per cent, while time funds ruled at recent quotations.

On the surface, the stock market followed its see-saw movements of the last two weeks. Rails scored additional gains and industrials and specialties were hesitant or heavy, but rallied substantially method the steel industry issued.

OI BFR 14STFD STOCKS

OLDER LISTED STOCKS SHOW MORE STRENGTH

in New York, where margin financing is possible.

The older listed issues, which have been on a continuous decline for months, were the stocks given support yesterday, and advances were recorded in General Electric, Brazilian, Consumers Gas, Toronto Rails and Twin City. Spanish River was weak and the merger shares lost the essence of the rally of last week. The betterment on Wall street encouraged the domestic market and the older stocks were thought to be entitled to a recovery after the big deciline.

cline.

Investment issues were inactive and the war bonds did not exhibit any strength. Several sales were made of Sao Paulo, Rio and Electrical Development bonds at around the level now established for these issues.

TENDENCY AGAIN LOWER IN MONTREAL TRADING

Montreal, Oct. 4.—The tendency today on the local stock exchange was again towards lower levels, altho gains and losses were fairly evenly distributed thruout the list at the close of trading.

Brompton and Spanish River were the only issues to have a turnover in excess of a thousand shares. Brompton opened at 77%, sagged off to 77, and recovered to 18%, ending at 78, unchanged.

Abitibi was firmer, ruling between 78 and 78%, ending at the latter figure, a gain of 1½ points on the day.

The Spanish Rivers were reactionary. Laurentide was also reactionary, receding to 110½ and closing at 111, a loss of 1½ or the day.

The most spectacular performance was given by Riordon, which rose 8½ points to 213½, dropping the fraction in the closing transaction. The advance was

to 213½, dropping the fraction in the closing transaction. The advance was effected in trading of less than 300 shares.

Elsewhere the list was erratic. Steel of Canada advanced to 67 in the foremoon and closed at 66¼, up 1¾ points. Dommion Steel common was dull and heavy, losing 1½ to 54½.

Total sales, listed, 6599; bonds, \$25,900.

THE MONEY MARKET. London, Oct. 4.—Bar silver, 58¼d per ounce. Bar gold, 118s. Money, 5 per cent. Discount rates, short bills, 6½ to 8¼ per cent. Three months' bills, 6¾ to 6% per cent. Gold premiums at Lisbon, 140.

J. T. Bache & Co. say: The bond market is persistently strong and active—generally a favorable indication for the future of stocks. The better railroad bonds have advanced about three points, and speculative railroad bonds have had a large rise. Municipals are in the strongest demand, however—new issues being quickly absorbed esnecially have had a large rise. Municipals are in the strongest demand, however—new issues being quickly absorbed, especially long-time securities. This is due to the fact that new money coming in for investment immediately dodges under cover from the excessive surfaxes.

Henry Clews says: The railroads have been depressed for so many years a great many people are still skeptical of their bettered condition, nevertheless, as soon as the general market reaches a soon as the general market reaches a soon as the general market reaches a sounder footing, the demand from the public for all classes of rails is sure to increase. It would seem, moreover, that the extreme pessimism indulged in regarding the industrials is not altogether justified. So far as the technical position of the market is concerned, therefore, it is very much stronger owing to the reduced floating supply, and now that money has ceased to be an irritating factor no substantial reason exists why the heavy liquidation in industrial stocks should continue. The outstanding bear account has again grown to large proportions, and sooner or later when the shorts attempt to cover they will find that stocks are offered more sparingly.

PRICE OF BAR SILVER.

CHANGES ARE NARROW IN MINING STOCKS

world is testing the keenest kind of diagnosis of the various securities. The continued decline in raw commodity prices is acknowledged as a forerunner of cuts in manufactures and just how this will influence future profits is the main point of debate. High-class securities, with assured dividends, are admittedly in line for improvement, with lower living costs, but the recovery in this direction has not yet shown itself.

On the Toronto exchange Monday speculative business was again small and prices in papers and sugar were depressed. C.P.R. kept pace with the Wall street advance, but most of the local speculation in the stock is being done in New York, where margin financing is possible.

The older listed issues, which have been on a continuous decline for months,

On the 25th uit, The Engineering and Mining Journal of New York quoted cobalt at \$6 per pound. This is accompanied by the statement that the market will probably remain firm for some time. Nickel continues at 45 cents per pound. It is evident that the consumption of cobalt is increasing very rapidly, now that Ontario is able to supply a considerable quantity as a by-product of the silver mines. The appreciation in the value of cobalt will probably mean more to South Lorrain than any other part of Ontario. Its veins are much larger than those at Cobalt, and they contain more smaltite. This is the ore from which the metal cobalt is derived. It is also high in arsenic, and when the silver is added it will be seen that mining in South Lorrain is at present more profitable than at Cobalt. The principal mines, the Keely, Wettlaufer and Lorrain Consolidated, are less than four miles from Silver Centre, on Lake Timis kaming. To this point there is a daily steamboat from Haiteybury, twenty miles up the lake. The movement of freight is, therefore, easy and inexpensive. South Lorrain is rapidly becoming one of our most important mining districts.

Quebec L, H. & P. 284
Ricrodon common do. preferred 90
Russell M. C. com. 70
do. preferred 50
Sawyer-Massey
do. preferred 50
Sawyer-Massey
do. preferred 31
Sarvedded Wheat com. 134
do. preferred 32
Standard Chem. com. 12
do. preferred 32
Trooke Bros. com. 464
do. preferred 32
Trooke Bros. com. 464
Turketts common 469
Turketts common 49
do. preferred 32
Turketts com. 12
Turketts common 49
do. preferred 32
Turketts com. 12
Turketts common 49
do. preferred 32
Turketts com. 12
Turketts common 49
do. preferred 32
Turketts com. 12
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Turketts com. 12
Turketts common 49
do. preferred 32
Turketts com. 12
Turketts common 49
Turketts common 40
Turketts common 40
Turketts common 40
Turke On the 25th ult, The Engineering and

DRILLING AT DOME. So interesting are results reported to be from diamond drilling at the 800-foot level of the Dome that the manager is reported to have stayed one whole dors alongside the drill.

NEW MCINTYRE BUILDING. The foundation has been built and the work of construction is well under way on building a big modern store at the McIntyre Mercantile Company at Schumacher. Work is also under way on the construction of a new refinery building for the McIntyre Mine. The new refinery, when completed, will be the finest of its kind in Canada, it is said.

cent. Discount rates smorth bills, 5% to 6%, per cent. Three months bills, 5%, to 6%, per cent. Gold premiums at Lisbon.

Paris, Oct. 4.—Prices were Bregular on the bourse today. Three per cent rentes, 53 frances 70 centimes. Exchange on London, 52 frances 32 centimes. The United States dollar was quoted at 15 Glazebrook & Cronyn report exchange rates as follows:

Buyers. Sellers. Counter.

N.Y. ds. 9% 10

Mont. fds. par. 5 prem 1/2 to 1/2

C. P. R. EARNINGS. Montreal, Oct. 4.—C.P.R. earnings for nine days ended Sept. 30, were \$6,849,000, an increase over the corresponding period last year of \$886,000.

Liverpool, Oct. 4.—Beef, extra India mess, nominal.
Pork--Prime mess, western, nominal.
Hams—Short cut, 14 to 16 lbs., 218s,
Bacon—Cumberland cut, 26 to 30 lbs.
190s; Canadian Wiltshires, 203s; clear
bellies, 14 to 16 lbs., 200s; long clear
middles, light, 28 to 34 lbs., nominal;
short clear backs, 16 to 20 lbs.,
191s; shoulders, square, 11 to 13 lbs.,
191s; shoulders, square, 11 to 13 lbs.,
133s; New York shoulders, 146s.
Lard—Price western, in tierces, 156s;
do., refined, 154s 6d.
Turpentine—Spirits, 144s.
Rosin—Common, 47s 6d.
Petroleum—Refined, 2s 4d; war kerosehe, No. 2, 2s 5d.

Record of Yesterday's Markets

,		orday s markets
TORONTO STOCK EXCHA	NGE.	STANDARD STOCK EXCHANGE
Am Cyanamid asser Aske	d. Bid.	Gold-
Am. Cyanamid com. do. preferred Ames-Holden pref. 57 Am. Sales Book com. 37 do. preferred 78 Abitibi Power com. 78 Auantic Sugar com. 124 do. preferred Barcelona	33	Gold
Ames-Holden pref	60	Boston Creek
Am Sales Book com	32	Dome Extension 40
do. preferred	32	Dome Lake
Abitibi Power com 781/	777	Dome Mines12.50 12.
Atlantic Sugar com. 194	78 123	Gold Reef 374
do, preferred	125	Hollinger Con
Barcelona 414	41/4	Hunton 12
Brazilian T., L. & P 374	36%	Inspiration 5
Barcelona 4½ Brazilian T., L. & P. 37½ B C. Fishing 47 Bell Telephone 102 Burt F. N. com 99 do. preferred		Keora 6 18% Kirkland Lake 49 Lake Shore 110 10 McIntyre 2.07 2.0
Bell Telephone 102		Airkland Lake 49
Burt F. N. com 99	98	MoInteres
do. preferred 99	98	Monote
Canada Bread com 25	241/4	Nowweet 121/2 1
C Com & F Co	84	Pare W a M m
Burt F. N. com 99- do. preferred 99- Canada Bread com 25- do. preferred 85- C. Car & F. Co. 40- do. preferred 91- Canada. Cement com 594/2 do. preferred 91- Can. Fds. & Fgs. 115- Canada S. S. Lines com 65- do. preferred 75- Can. Gen. Electric 100 Canada Loco com 88- do. preferred 87- Can. B8- do. preferred 87- Can. S8- do. preferred 88- do. preferred 87- Can. S8- do. preferred 87-	35	Moneta 12½ 1 1 1 1 1 1 1 1 1
Canad Cament and	89	Porcupine Imperial
do preferred	58	Porcupine Tiedale
Can. Fds. & Fgs	90	Preston
Canada S S Lines com	64	Schumanhan Galarias
do. preferred	04	Teck-Hughes 8½
Can. Gen. Electric	0011	Teck-Hughes 8½ Thompson-Krist 9 West Dome Consol 7
Canada Loco, com	991/2	West Dome Consol 7
do. preferred	***	
C. P. R 143	141	West Tree 51/4
Canadian Salt		Silver
City Dairy com 60		Silver— Adanac
do. preferred 90		Bailey
Coniagas	2.40	Beaver
Cons. Smelters 25%	241/2	Bailey 5 Beaver 41 Chambers-Ferland 7
City Dairy com. 60 do. preferred 90 Conlagas 2.60 Cons. Smelters 25½ Censumers Gas 130 Crown Reserve	and the same	I CIUWII RESERVE
Crown Reserve 29 Crow's Nest 52 Detroit United Dome 12.50	271/2	Foster Gifford
Detroit United	103	Gifford 2
Dome		Great Northern
Dominion Canners 50	12.00	Lorrain Con. Mines 5
do. preferred		La Rose
Dominion Iron pref	(Mining Com Savage 56 5
Dominion Steel Corp. 55	* SA	Ninissing Corp
Pominion Canners	72	Da Rose Da R
Duluth-Superior	161/2	Peterson Toke
Inter, Petroleum18.75	17 50	Provincial
Lake of Woods 158	1	Right-of-Way 2 Silver Leaf 234 Timiskaming 35½ 3 Trethewey 26 2 White Reserve 14 York, Ont. 76
La Rose 34	31	Silver Leaf 234
Mackar common 691/2	69	Timiskaming 351/2 3
do. preferred 65	64	Trethewey 26
Maple Leaf common 150		White Reserve 14
do. preferred	96	York, Ont
do professed 75	70	Miscellaneous-
do. preferred	>	Vacuum Gas 27
do preferred	4	LINCKWOOD OIL
Ninissing Mines	21	Petrol (old)
N. S. Steel com	9.00	Petrol (old)
Ogilvie common.	45	Eureka 35
do. preferred	225 100	Petrol (new)
Pacific Burt com 36		THE RESERVE AS A SECOND PROPERTY OF THE PARTY OF THE PART
CO. Dreferred	77	Total sales—58,987.
	129	
Lo. preferred 86		STANDARD SALES.
do. preferred 86 Port Hope San. com. do. preferred 72 Porto Rico Ry. com. 40 do. preferred 75 Prov. Paper com. 114 do. preferred 114 do. preferred 203 Rogers common 203 Rogers common 62	261/2	
do. preferred 72		Apex 2½ 1½ 5.5 Atlas 11 10½ 1.0 Dome Ex. 39 1.0 Dome M. *12.60 1.0 Holly Con. 5.70 5.75 5.70 5.75 Keora 18 17¾ 10.0 Kirk. Lake. 49½ 48½ 5.0 Lake Shore. 110
rorto Rico Ry. com 40		Apex 214 176 5.5
Prov. Preserved 75	200	Dome Ex 39 10½ 1.0
do profession	110	Dome M. *12.50 1,0
Quebec I H & D	90	Holly Con. 5.70 5.75 5.70 5.75
Riordon common 281/4	271/4	Keora 18 17% 10.0
Rogers common 203		Kirk. Lake. 49½ 48½ 5.0
do Treferred		Lake Shore. 110

15

188

Montreal ... 192
Nova Scotia
Royal 206
Standard 212
Toronto

Tisdale.. 110 P. Tisdale. 1½

Preston 2¾

V. N. T. 26½

W. D. Con. 7 6¾

West Tree. 6 Oil and Gas-

*Odd lot. Total sales, 58,987.

neer bettered condition, nevertheless, as bettered condition, nevertheless, as own as the general market reaches a counder footing, the demand from the abilic for all classes of rails is sure to access. It would seem, moreover, that he extreme pessimism indulged in regarding the industrials is not altogether arding the industrial stocks are stempt to outstanding bear account has again grown to large proportions, and sooner or later when the shorts attempt to cover they will find that stocks are offered more sparingly.

PRICE OF BAR SILVER.

London, Oct. 4.—Bar silver, 58½d per office.

New York, Oct. 4.

Steel of Can.

pref. ... 91 92 90½ 92
do. bonds .. 94½. ...

Tor. Rails ... 45 46 45 46
Twin City .. 40 41 40 41

46 45 46 41 40 41

American Corn (Track, Toronto, Prompt Shipment).

No. 3 yeilow, \$1.55, nominal.
Ontario Oats (According to Freights Outside),

No. 2 white, 66c to 76c.
Ontario Wheat (F.o.b. Shipping Points.
According to Freights).

No. 2 winter, per car lot, \$2.20 to \$2.30.

No. 2 spring, per car lot, \$2.15 to \$2.25.

Peas (According to Freights Outside).

No. 2, nominal,
Barley (According to Freights Outside).

Maiting, \$1,12 to \$1.17.

Buckwheat (According to Freights Outside). kwheat (According to Freights Out-

No. 2, nominal.
Rye (According to Freights Outside).
No. 3; \$1.65. nominal.
Manitoba Flour.
Government standard. \$13.40. Toronto.
Ontario Flour (Frompt Shipment).
Government standard. nominal, in jute bass, Montreal; nominal, in jute bass, Montreal; nominal, in jute bass, Milifed (Car Lots, Delivered, Montreal).
Bran, per ton, \$49.50.
Shorts, per ton, \$49.50.
Shorts, per ton, \$49.50.
Good feed flour; per bag, \$3.50 to \$3.60.

A. L. Hudsen & Co, report fluctua-tions on the New York Stock Exchange yesterday, with total sales, as follows:

BOARD OF TRADE

No. 1 wheat, \$2.06%.
Manitoba Oats (in Store, Fort William).
No. 2 C.W., 70%c.
No. 3 C.W., 67%c.
Extra No. 1 feed, 66%c.
No. 1 feed, 64%c.
No. 2 feed, 62%c.

Anitoba Barrey (In Store, Ft. William).

No. 3 C.W., \$1.06%.

No. 4 C.W., \$1.01%.

Rejected, 92%c.

Feed, 90%c.

American Corn (Track, Toronto, Prompt Shipment).

LEFT IN SCHIFF'S WILL

GRAIN PRICES DROP IN CHICAGO TO LOWEST LEVEL SINCE 1917

Wheat Off About Twelve Cents a Bushel - Liquidation From Rural Sources Increases, Export Demand Vanishes and Canadian Wheat is Offered Freely.

Chicago, Oct. 4.—All grain prices smashed down today to the lowest level since 1917. Impairment of confidence on the part of owners appeared to be largely responsible. The finish in wheat was semi-demoralized at 11½c to 12½c net decline with December \$1.95 to \$1.95½, and March \$1.91 to \$1.91½. Corn lost 4½c to 5c; oats 1½c to 2%c, and provisions 20c to \$1.17.

Heavy selling from holders found the wheat market with little support, except from shorts, who were in a position to grab profits. Towards the last, even this prop gave out, and values collapsed in good earnest, notwithstanding that the pressure to sell had diminished as com-

CHICAGO CASH PRICES.

Chicago, Oct. 4.—Wheat, No. 1 red, \$2.11½ to \$2.15½; No. 2 red, \$2.11½ to \$2.16; No. 1 hard, \$2.10 to \$2.14.

Corn—No. 2 mixed, 93c to 960; No. 3 yellow, 93c to 96½c.

Oats—No. 2 white, 54o to 55½c; No. 3 white, 52c to 53½c.

Rye—No. 2, \$1.64 to \$1.65; barley, 78c.

Timothy seed, \$5 to \$6.50; clover seed, 1 none; pork, nominal; lard, \$18.50; ribs; \$14.75 to \$15.60.

MINNEAPOLIS FLOUR AND GRAIN.

Minneapolis, Oct. 4.—Flour, 10e to 60e lower. In carload dots family patents quoted at \$11.39 to \$11.55 a barrel in 98-pound cotton sacks. Shipments, 77, 816 barrels. Bran. \$34 to \$35.

Wheat—Cash Ne. 1 northern, \$2.02 to \$2.97; December, \$2.10 March, \$1.98.

Corn—No. 3 yellow, 94e to 95e.
Oats—No. 3 white, 45%e to 50%c.

Flax—No. 1, \$2.97 to \$2.99;

Montreal, Oct 4.—At the Quebeo Agricultural Co-operative Society sale held at the board of trade today there were 1731 packages of creamery butter of fered, for which 57%c per pound was bid for 432 packages pasteurized, 57c for 452 packages finest, 57c for 448 packages finest A, and 55%c for 392 packages time and all refused. Later in the day, however, it was reported that the lot pasteurized was sold at 58%c per pound, and the two finests hots at 57%c, which prices are %c per pound lower than last Briday's.

New York, Oct. 4.—Charitable bequests, totaling approximately \$1,350,000, are made in the will of Jacob H. Schiff, banker and philanthropist; filed late today in the surrogate's officer. The value of the estate is given merely as "more than \$10,000 in real and personal property," in the accompany-

and share alike.

Charitable bequests of Mr. Schiff include: \$500,000 for the Federation for the Support of Jewish Philanthropic Societies of New York; \$300,000 for the Montefiore Home; \$150,000 for the Jewish Theological Society, and \$100,000 for the Hebrew Union College of Cincinnati

Winnipeg, Oct. 4.—The wheat market was demoralized today, and prices broke

MONTREAL PRODUCE MARKET. Montreal, Oct. 4.—A weaker feeling de-loped today in the cash grain market. with prices down another two to three cents a bushel. The undertone to the pring wheat flour market was weak. The market for baled hay remained

Oats—Canadian western, No. 2, 040;

70. No. 3, 22c.
Flour—New standard grade, \$13.
Rolled oats, bag, 90 lbs., \$4.35.
Bran—\$49.25.
Shorts—\$54.25.
Hay—No. 2, per ton, car lots, \$33.
Checks—Finest easterns, 25½c.
Butter—Choicest creamery, 57½c.
Eggs—Fresh, 64c.

A Commercial of a Commercial of Basis

ABOR conditions in the mining camps of Northern Ontario are improving so rapidly that company earnings already are reported on the increase, and herein lies the basis for recent heavy buying of the gold and silver issues, as well as the result of substantial advances. As com-pany earnings increase so also may market values enhance

The hand-writing on the wall is now plainly discernible, in-dicating that most lucrative profits will soon follow purchases made at current price

We firmly believe the precious metal output of Northern On-tario will soon exceed all past records and will continue to increase as efficient labor becomes plentiful. Such being the case, the mining issues naturally may be expected to give a good account of themselves, especially as prevailing prices appear entirely too low.

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TORONTO

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