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\$34,120,190.51

THE STAIL

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Last wk. Last yr. 504.000 498,000

THE CANADIAN BANK

JOHN AIRD, General Manager H. V. F. JONES, An's Gen'L Manager C.V.O. LLD. D.C.L. President CAPITAL PAID UP, \$15,000,000 | RESERVE FUND. . \$13,500,000

It is IMPERATIVE that EVERY PERSON IN CANADA Should WASTE NOTHING WORK HARD

SAVE MUCH SPEND LITTLE

Interest allowed at 3% per annum on Savings Deposits of 31 and upwards at any branch of the Bank.

TEMPER IMPROVES FOR LOCAL STOCKS

Persistent Advance on Wall Street Changes Sentiment on Domestic Stocks.

The temper of the Toronto Stock Market had a decided change yesterav. but insufficient to create any outide buying really worth mentioning. The steady and persistent advance on Wall street has caused some arousing of builish sentiment on the local maret and any invitation from pools uid meet with at least some reception. Canadian specialties have been well if not thoroly liquidated, and the market in close by prices faces little opposition. A movement in Canadian stocks is usually well behind the bigger exchange, and profits extracted from New York serve for a part basis for speculation in locals. Any advances in domestic issues will have to be predicated more on sentiment than actual conditions, but with speculation entiment has great weight. The Ot-

be specificated more or seems will have to be predicated more or seems speciation stated conditions great weight. The Ottown political situation is a factor of some importance, and if matters are cleared up there more confidence would be selt in matters commercial. Dominion Steel and Cement were in best demand yesterday; and are expected to act as leaders in any advance that transpires.

GREAT STRIDES MADE

BY McINTYRE MINE

Annual Statement Should Make

Excellent Showing.

Hamilton B. Wills in his market letter says:

It is eare to say that during the flast year on gold mine in northern Ontario, nor in America, has increased its over reserves more see than silling the continuous another 1,000 feet lower, Allerday and the present time there will have a completed and arrangements are the continuous another 1,000 feet lower, Allerday a double drum geared holds to accomplished and appears to be of one mind regarding this factor, as ordery which will carry underground operations another 1,000 feet lower, Allerday and the continuous another 1,000 feet lower, Allerday a double drum geared holds has been purchased and another of a capacity for 1,000 to 1,000 feet lower, Allerday a double drum geared holds to have preventions another 1,000 feet lower, Allerday a double drum geared holds to have progress to be of one mind regarding this factor, as orders which will carry underground operations another 1,000 feet lower, Allerday a double drum geared holds to have progress to be of one purchased and another of a capacity for 1,000 to 1,000 feet lower, Allerday and the progress of the mine progress of the progress

The annual meeting of McIntyre will likely be held in July, fiscal year ending June 30, and there is no doubt the forthcoming annual statement will cause unwented surprise, as well as likely show the stock to be selling far below its real value. This fact annual not be overlooked.

PORCUPINE CROWN DIVIDEND.

PRICE OF SILVER

17%d. New York, May 25.—Bar silver, 74%.

MINING MARKET TURNED

The renewal of public buying yesterday in the mine, stocks on a scale not seen in weeks would seem to indicate that confidence in these issues has been restored following the recent period of liquidation during which drastic declines in the price of practically all of the active issued occurred. The market displayed a complete reversal of form, and gave every indication of having made the long-swalted turn.

Will Probably Have Capacity of One Hundred and Fifty Tons.

LONDON METALS.

London, May 25,—Copper, spot £120; futures, £129 10s. Elec., £142.
Tin. spot, £258 15s. off £1 10s; futures, £252, off £1 15s.
Straits, £252 17s &d., off £1 7s &d.
Load, spot, £30 10s; futures, £29 10s.
Spelter, spot fixtures, £50.

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Lapier & Lapier,
Cor. Carlaw and Withrow.

F. Leggett, 108 Clinten St.
M. Wilson, 194 Margueretta
F. S. McCluskey, 916 Dunda
A. E. Woods, 744 Dovercoun

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Record of Yesterday's Markets

STANDARD EXCHANGE. Am. Cyanamid com...
do, preferred
Barcelona
Brasilian T., L. & P. Sell Telephone
Burt F.N.—com.
do. preferred
Canada Bread com.
do. preferred
C. Car & F. Co...
breferred Kirkland Lake McIntyre 148 147
Moneta 105 15
Newray Mines 175 15
Porcupine Bonansa 9
Porcupine Grown 56
Porcupine Grown 56
Porcupine Wight of State 15
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Porcupine Vipond 2812 277
Preston 4 8 46
Teck-Hughes 60 48 48
Teck-Hughes 60 48
Teck-Hug Rogers common
do. preferred
Rüssell M.C. com.
do. preferred
Sawyer - Massey
Shredded Wheat pref.
Standard Chem. com.
do. preferred
Steol of Canada com.
do. preferred
Toronto Paper
Toronto Rajiway
Tucketts common
do. preferred
Toronto Rajiway
Tucketts common
Common City com.
Winnipeg Rajiway

Commerce

28 274 274 274 275 1084 1084 108 108 1085 944 944 94 94 94 254 264 264 284 1374 1374 1364 187

Penna. 93 % 94 % Bonds—
Bonds—Anglo-French 93 % 94 K Industrials, Tractions Alcohol ... 183 135 % Allis-Chal. 27 % 28 % Allis-Chal. 27 % 28 % 151 Am. Can. 49 % 51 Am. Ice. 26 % 27 Am. Wool ... 52 % 52 % Anaconda. 84 % 86 % rested. It appeared that the disgruntied mine workers had enjoyed a good deal of freedom under the old shift boss which had a decidedly unsatisfactory effect to the management on the matter of production. It was found by experiment that two faithful miners did almost as much work in a shift as the six Austrians, and the latter objected when, efforts were made to speed up their work.

DOMINION IRON FEATURED.

Heron & Co. report:

Montreal, May 25.—The local market today showed a little more activity, althe there was not much change in prices. Dominion Iron was the feature, selling up to 62. Quebec Railway, which was strong at the opening, sold down to 24%. There was very little stock changed hands in the rest of the list.

TORONTO SALES.

Open, High. Low. Coment. 4014 40% 40 40% cement. 62 62% 62 62% Coniagas 3.66 Con TORONTO SALES

Brompton ... 501/2 ... 153 155 do. pref. ... 92 4.40 ... 161/2 147 N. A. Pulp ... 454 ... 144 147 N. A. Pulp ... 454 ... 444 ... STANDARD STOCK SALES.

Gold— Open High. Low. Cl.

Apex 434

Dome M. 12.00

Dome Lake. 17½

Dome Bx. 13½

Holly Con. 4.35 4.40 4.85 4.40

Inspiration. 8

Kirk. Lake. 82½

McIntyre M. 74

Newray M. 74

P. Crown. 53 54 58 54

P. Imperial. 3 2%

P. Vipond. 37 38 37 88

Preston. 34 46 60 56 60 10% 18% 16% 18%

3714 39 3714 3814 10 Vettlaufer. 6 Silver—74%c. Total sales—95,502. MONEY RATES.

N.Y. fds... 3-32 pm.

HEW YORK and GANADIAN STOCKS 801-2 C.P.B. BUILDING

LONDON STOCKS.

PUBLIC BUYING

Decidedly Improved Tone With Strength Thruout Whole List.

Public buying on a more active gale than has been the case for weeks was responsible for a decidedly encouraging rally in the mining market yesterday, and sentiment, which has been anything but cheerful during the recent depression, became extremely optimistic. The effect of the renewed buying orders was marked thruout the list by material improvements in prices, and demonstrates the strong technical position of the market. Buyers of stock yesterday had in most cases to go after it, and in many instances raise their bids before the orders were filled. There is reported to be a still large outstanding short interest which, if forced to cover, would cause quite a flurry.

flurry.

There seems to be no question but that the general pessimism which has been prevalent regarding more stocks for morths is gradually but surely giving way to a saner outlook, and with this a more powerful realization of the unprecedented opportunities for shares at bargain counter prices which are offering at the present.

TORONTO EXCHANGE

HOME BANK OF CANADA

Annual General Meeting

Lack Steel. 97 98% 96% 37% 20,800
Lead 57
Locomotive. 72½ 72% 71½ 72¾ 10,800
Mackay 84
Max Motor 49¾ 49¾ 49¼ 49¼ 49¼ 1,600
Mex Petrol. 95% 97% 95% 96½ 24,200
Miami 40% 41 40% 40% 3,800
Miami 28¾ 31 28¾ 30¾ 41,300
Marine 28¾ 31 28¾ 30¾ 41,300
Morine 28¾ 31 28¾ 30¾ 41,300
Morine 28¾ 31 28¾ 30¾ 41,300
Morine 28¾ 31 28¾ 50¾ 45%
Novada Cons. 81½ 85½ 81½ 84¼ 56,800
Novth Am. 64 64½ 64 64½
Novada Cons. 81½ 85½ 55¾ 25¾
Novada Cons. 81½ 65½ 65¾ 64½ 64½
Novada Cons. 81½ 55% 65½ 55¾
Novada Cons. 80¼ 53% 53¾ 53¼ 2,100
Rep. Steel 92½ 31½ 31½ 30¼ 31
Ray Cons. 30¼ 31½ 50¼ 31
Ray Cons. 30¼ 31½ 55% 57½
Smelting 104¼ 106 68¼ 68¼ 57½ 6,000
Smelting 104¼ 106 68¼ 68¼ 57,000
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Steel Fdries 66¼ 68¼ 68¼ 58½ 1,000
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U.S. Steel 183¼ 185½ 185½ 20,000
U

V. B. WAD! Teronte, May 18th, 1917.

THE GREATEST BULL MARKET

MODERN TIMES HAS NOW STARTED

WE HAVE SPLENDID FACILITIES FOR THE **EXECUTION OF ORDERS**

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NEW YORK

BROKERS

Standard Bank Building, Toronto

The Toronto mining market took a definite turn for the better after the holiday. Whether stocks have hit bottom or not, numerous gold and silver issues with big assets behind them are down low and offer splendid speculative investment opportunities. We do not hesitate to advise the purchase of such issues as Dome, Hollinger, McIntyre, Davidson, Nipissing, Kerr Lake, McKinley-Darragh and Coniagas. But them now. Their intrinsic merits will carry them rapidly to higher levels. The market is beginning to gain confidence, and when full confidence comes nothing on earth can hold these mining stocks down. Buy now. The Davidson Gold Mines stock is especially attractive, because the rapid developments at the property during the past seven months have transformed it from a prospect into a near producer with great possibilities. Write for our weekly market letter. Act quickly: you will then get in near the

You could place \$453.00, earn a present yield of over 10 per cent., and meanwhile secure rare advantages from a speculative investment standpoint. This can be done by purchasing 260 shares, comprised of blocks of Dome Mines, Conlagas and Davidson. The following basis of purchase is suggested for the small investor:

Total shares. share. 8 1-8 p.c. 21 1-2 p.c. \$120.00 \$12.00 8.50 175.00 158.00 10-1-2 p.c.

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