We own and offer

$100,000

CITY OF PETERBOROUGH, ONT., 4 1-4% DEBENTURES

Due at end of 30 years. Interest payable semi-annually.

Particulars of Municipality:

Population 16,907.

Assessed valuation for taxation.....$8,813,273

General Debenture Debt.....$1,069,119 or 12.13 per cent. of assessment.

Net Debenture Debt.....$ 466,302 or 5.29 per cent. of assessment.

As compared with the financial standing of Municipalities of like size and importance, the above statement is exceedingly favorable.

We offer these bonds subject to sale at Par and interest to net the investor 4 1-4%.

DOMINION SECURITIES CORPORATION LIMITED 26 KING ST E TORONTO

GENERAL DECLINE IS INDICATED.

World Office
Monday Evening, Jan. 24.

Renewed weakness on Wall-street this morning had no immediate perceptible influence on the Toronto market. That it will have, is only a question of time, and it is only because speculative holders have not yet become convinced that the market has turned that prices have not had to submit to selling pressure. The specialties in the Canadian markets are as vulnerable as, if not more so than, those of Wall-street, and those who get out early will take the least loss. Investors need not worry as to the speculative situation, but a general decline is indicated by the immediate outlook.

HERBERT H. BALL.

Wall Street Slumps Again But Market is Protected

New York Stocks Again Supported on Extreme Weak Spots—Locals Steady Because of Light Liquidation.

World Office,
Monday Evening, Jan. 24.

Business at the Toronto stock market at the first session to-day was rather active but a considerable falling off in business occurred at the afternoon board.

The reaction on Wall-street was somewhat of an influence on this market, but not sufficient to inculcate any selling orders which might cause embarrassment.

There was an undertone of weakness in the market which needed no further demonstration than the fact that stock sales were reported at high prices, while supporting orders were well below some transactions.

The best demonstration of this was in Dominion Steel, which sold as high as 68 3-4 on the morning board, while the best bid both at the close of the morning and afternoon session was 67.

The market was not flooded with selling orders, and it required no great effort to maintain the standard of prices which has been ruling for some time past.

Traders were of the impression that the market should feel the effect of the weakness at New York, but realizing and liquidation as yet are too small to make any definite imprint on prices.

At the close quotations for speculative securities were fairly substantial, but in many instances this was considered to be more for effect than representing the actual situation in the market.

Investment securities were not much influenced by the general weakness which appertains, but even in this department a certain amount of apprehension exists which might be considered to be emphasized by the selling of Commerce at 199, and the weakness in other stocks of this calibre.

Generally speaking at the close of the exchange the feeling was unfavorable to any immediate improvement in market prices.

Wall Street Pointers.

Pittsburg steel manufacturers report large volume of new orders since new year.

* * *

Large increase in loans and cash the most striking feature of the bank statement.

* * *

Officials of the American Express Co. announce that the company has acquired business of Union Pacific Railroad, superseding the Pacific Express Co.

* * *

Directors of Steel Corporation meet Tuesday to declare dividend. Reports current that extra dividend may be declared. Current estimates of year's earnings $132,000,000. Unfilled orders expected to show increase of more than 1,000,000 tons over last quarter.

* * *

Joseph says: The buying of Steel between this and the declaration of the dividend to-morrow afternoon, will, in all probability be at times urgent. Steel preferred is an excellent investment proposition, with speculative possibilities.

* * *

We believe further bullish operations are likely in Steel, in anticipation of dividend action to-morrow. The reaction Saturday was natural after so sharp a rise. Southern Pacific can easily be put higher.—Financial Bulletin.

* * *

We look for another sharp bull flurry in Steel, which is still worth buying on soft places for turns. There will, we believe, be good profits among the standard rails, where Northern Pacific still seems to present extraordinary attractions. Great Northern also, and Union Pacific and Atchison should do much better.—Town Topics.

* * *

A series of severe breaks during the week in the stock market accentuated by the collapse of the hollow Hocking Coal and Iron pool has brought about a feeling of conservatism with regard to the future. Such happenings often indicate coming shadows in business, and the question is whether general trade will affirm this later on. After the long period of reaction, it is natural that a swing the other way should take place. Whether or not this recovery will amount to much is, as we have said, dependent upon the developments in actual business. At any rate, the blow to prices has been severe enough to bring about a waiting period and a somewhat narrow market. If business continues to grow and legislative developments at Washington are conservative, we would expect to see a rise again in prices in the spring.—J. S. Bache & Co.

* * *

The position of the market has been unquestionably improved by liquidation, and while at this writing it is not quite positive that the final turning point has been made, yet purchases hereafter on the weak spots are likely to yield good profits, and before very long the market should experience a substantial recovery. Some of our market leaders are still more or less disturbed at the prospects of legislation in Washington, but it would seem that a decline of 10 to 20 points amply discounts all fears having reasonable foundation. Besides there is no enthusiasm about either Mr. Taft's railroad bill or his federal corporation bill, and both are likely to die, or prove harmless.—Henry Clews.

Net earnings of B. C. Packers' Association for 1909 show $351,000, after $36,000 was written off for depreciation. Profits for 1908 were $108,225.49 after providing for depreciation $33,902.

Now Pays Nine Per Cent.

The Bank of Commerce directors have declared a quarterly dividend of 2 1-4 per cent., payable March 1. This is the first payment on the new 9 per cent. basis.

On Wall Street.

Erickson Perkins & Co. had the following: Stocks were highly irregular all day, closing weak, with net declines of 1 to 2 points in numerous issues. U. S. Steel, after breaking 2 3-4 points, ended 2 1-8 lower. The Harriman issues were under pressure all day, indicating that the efforts to have the Union Pacific suit discontinued have not met with much success. Our view that the recent rebound was intended to facilitate further liquidation by prominent interests, is borne out by to-day's results. The market had a very mixed appearance at the close. As we advised this morning, buy nothing except on sharp breaks for quick turns. Get out on the bulges.

British Consols.

	Jan. 22.	Jan. 24.
Consols, account	82 12-16	82¾
Consols, money	82⅞	82 13-16

Railroad Earnings.

	Decrease.
Kansas City South., Dec.	$8,448

Money Markets.

Bank of England discount rate, 2½ per cent. London call rate, 2 per cent. Short bills, 2 11-16 to 2¾ per cent. Three months' bills, 2 11-16 to 2¾ per cent. New York call money, highest 3½ per cent., lowest 3 per cent., last loan 3 per cent. Call money at Toronto, 5 to 5½ per cent.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—

	Buyers.	Sellers.	Counter.
N. Y. funds	2-64 dis.	1-64 dis.	⅛ to ¼
Montreal f'ds	10c dis.	par.	⅛ to ¼
Ster., 60 days	8 25-32	8 27-32	9 1-16 9 3-16
Ster., demand	9 11-32	9⅝	9¾
Cable trans	9 13-32	9 7-16	9⅞

—Rates in New York.—

	Actual.	Posted.
Sterling, 60 days sight	483.75	484½
Sterling, demand	486.20	487½

Toronto Stock Market.

	Jan. 22. Ask.	Jan. 22. Bid.	Jan. 24. Ask.	Jan. 24. Bid.
Amal. Asbestos	...	...	...	...
do. preferred	...	90	...	90
Black Lake com.	...	22½	22	21½
do. preferred	...	...	65	...
B. C. Packers, A	...	83	...	83
do. B	...	83	...	83
Bell Telephone	145½	...	145½	...
Burt F. N. com.	...	60½	...	60
do. preferred	97	96½	97½	...
Can. Gen. Electric	...	117¼	...	116
Canadian Salt	...	110	...	110
C. P. R.	180¾	180½	180	179¾
City Dairy com.	...	29	...	29
do. preferred	...	97	...	97
Consumers' Gas	206½	...	206½	...
Crow's Nest	...	76	...	76
Detroit United	...	65	...	65
Dom. Coal com.	88½	...	86¾	86½
Dom. Steel com.	69	68¾	...	67
do. preferred	...	136½	136¾	136
Dominion Tel	...	108½	...	108
Duluth-Superior	69¼	69	68½	68
Electric Develop	46	...	46	...
Illinois preferred	...	93	...	93
International Coal	...	...	...	...
Lake Superior	...	27	...	...
Lake of Woods	...	...	...	...
Laurentide com	...	130	...	130
do. preferred	...	89	89	88¼
Mackay common	...	...	77¼	...
do. preferred	...	66	66½	...
Mexican L. & P.	...	124	125	124
Mexican Tram.	...	...	...	...
Montreal Power	...	136	...	...
M., St. P. & S.S.M.	...	...	138	...
Niagara Nav	136	...	...	...
Northern Nav.	106	107	103	...
N. S. Steel com.	74½	74¼	75	74¾
Ogilvie common	...	137	...	137
do. preferred	...	...	...	...
Penman common	59¾	59½	59	58¾
do. preferred	86½	86¼	86½	86¼
Porto Rico	...	34¾	...	34¾
Rio Janeiro	89½	89¼	...	90¼
R. & O. Nav	96	...	96	...
Rogers common	...	165	...	165
do. preferred	110	108½	110	108½
Sao Paulo Tram.	147¼	147¼	148	147
S. Wheat, com	43¾	...	42¾	...
do. preferred	100¾	...	100¾	...
St. L. & C Nav.	117	...	117	...
Tor. Elec. Light	119	...	118	...
Toronto Railway	127¼	126½	...	125
Tri-City pref.	93	...	93	90
Twin City	...	113¼	113	112½
Winnipeg	182	...	182	...
—Mines—				
Crown Reserve	4.00	3.94	3.95	...
La Rose	...	4.55	...	4.50
Nipissing Mines	10.30	10.15	...	10.15
North Star	11	...	11	...
Trethewey	142	141	143	140
—Banks—				
Commerce	200	199	...	198
Dominion	240	245	249	245
Hamilton	...	204½	206	205¼
Imperial	234¼	234	234	...
Merchants'	...	176	...	171½
Metropolitan	...	...	...	...
Molsons	...	207½	...	207½
Montreal	...	257	...	255
Nova Scotia	...	280	...	280
Ottawa	210	...	210	...
Royal	...	224	...	224
Standard	...	231	...	229½
Toronto	218	...	218	...
Traders'	146	144	...	144
Union	...	140	...	140
—Loan, Trust, Etc.—				
Agricultural Loan	...	120	...	120
Canada Landed	...	160	...	160
Canada Perm.	...	165	...	165
Central Canada	...	179	...	179
Colonial Invest.	68	67	68	66
Dominion Sav	...	71½	...	71½
Gt. West. Perm	...	113	...	113
Hamilton Prov.	121	...	121	128
Huron & Erie	...	192	...	192
do. 20 p.c. paid	...	182	...	182
Landed Banking	...	128	...	128
London & Can.	112	...	112	...
National Trust	200	...	...	166
Ontario Loan	...	...	...	...
do. 20 p.c. paid	...	127½	...	127½
Real Estate	...	100	...	100
Toronto Mortgage	...	128	...	128
Tor. Gen. Trusts	...	166	170	165
—Bonds—				
Black Lake	...	83	83	82
Dominion Steel	...	96	...	96
Electric Develop.	...	83	83½	83
Mexican Electric	...	80	...	...
Mexican L. & P.	...	...	...	...
Porto Rico	83	81½	83	81½
Rio, 1st mort	...	94¼	94½	94¼
Sao Paulo	...	100	...	100

—Morning Sales—

Nipissing. 50 @ 10.25; 240 @ 10.25; 130 @ 10.15

Black Lake. 50 @ 22; 25 @ 21½; *10 @ 65; *25 @ 64; *45 @ 64½; z$500 @ 82¾

Dul.-Sup. 20 @ 69; 10 @ 68¾; 100 @ 68¼

Mex. L.P. 25 @ 65⅞; 60 @ 66

N.S. Steel. 20 @ 74; 25 @ 74½; 25 @ 74⅞

Mackay. 75 @ 89; 25 @ 88¾

Can. Per. 20 @ 165½; 60 @ 165

Dom. Steel. 25 @ 68½; 25 @ 68¾

Dom. Coal. 25 @ 87¼; 25 @ 86¼

Rio. 50 @ 89¾; z$2500 @ 94⅞

Detroit. 25 @ 65⅞

Porto Rico. 5 @ 34¾

Treth. 500 @ 142

Mont. Power. 20 @ 135½

Sao Paulo. z$3500 @ 99½

Bell Tel. 5 @ 145½

Lake Woods. *5 @ 126½

Can. Land. 14 @ 160¼

Hamilton. 1 @ 205

Commerce. 25 @ 200

C.P.R. 5 @ 180

Gen. Tr. 10 @ 167½

—Afternoon Sales.—

Black Lake. 25 @ 21; 75 @ 21¼

Dul.-Supr. 2 @ 68¾; 2 @ 68½; 125 @ 68⅛

Mackay. 25 @ 88⅝; *20 @ 77

Mex. L.P. 25 @ 66

Dom. Coal. 50 @ 86½

Twin C. 10 @ 112¾

Lake Woods. *45 @ 126½

Detroit. 10 @ 65½

S. Wheat. 10 @ 43¾

C.P.R. 27 @ 179¾

Penman. 40 @ 59

Bell Tel. 15 @ 145

La Rose. 20 @ 4.60

Nipissing. 10 @ 10.25

Com. 50 @ 199

Imperial. 20 @ 224

Hamilton. 2 @ 206

Rio. z$5000 @ 94¼

*Preferred. zBonds.

THE DOMINION BANK

...18 BRANCHES IN TORONTO...

Traveller's Cheques and Letters of Credit

ISSUED AT ANY BRANCH AVAILABLE THROUGHOUT THE WORLD 246

MAIN BRANCH, COR. KING and YONGE STS.

Montreal Stocks.

	Ask.	Bid.
Detroit United	...	65
Duluth - Superior	68½	68
Halifax Electric	123	...
Havana, xd.	...	90
do. preferred, xd.	100	...
Illinois preferred	92½	92
Mackay common	89	88
do. preferred	78¼	75
Mexican L. & P.	66	65¾
Ohio Traction	37	35½
R. & O. Navigation	94½	93¾
Rio, xd.	90¾	90¼
Soo common	...	136¾
Bell Telephone	126	145
Toronto Railway	...	125½
Twin City	...	112¼
Amal. Asbestos	29	...
do. preferred	90½	89¾
Black Lake	21¾	21½
Dominion Coal	86½	86¼
do. preferred	115	114
Dominion Steel	68	67¾
do. preferred	136	125¾
Ogilvie Milling	...	138
Penman	58½	58¼
do. preferred, xd.	86½	86
Crown Reserve	3.92	3.80
Nova Scotia Steel	75½	75
do. preferred	...	119
Lake of the Woods	142	...
do. preferred	...	126
Packers preferred	87½	84

—Morning Sales.—

Dominion Iron—75, 50 at 68⅞, 50 at 68¾, 75, 25 at 68½, 75, 25 at 68⅛, 20 at 68⅜, 25 at 68⅛, 75, 50 at 68, 75 at 67⅞, 20 at 68, 25, 100 at 67¾, 100 at 67⅝, 100 at 67¼, 100 at 67⅛; 50 at 67, 25 at 67¼, 50, 100 at 67⅜.

Rio de Janeiro bonds—$3500 at 93⅝.

Penman—25 at 58¾, 100, 50 at 58, 10 at 58½.

Richelieu & Ontario—20 at 94¼, 50 at 94.

Mexican Power—25 at 66, 60 at 66¼.

Amalgamated—100, 100, 25 at 29.

Illinois preferred—100 at 136.

Montreal Heat & Power—30 at 125¾, 45 at 125¾, 75, 50 at 125⅞, 70 at 125¼, 75, 50, 75, 45 at 135, 45, 25 at 124¾.

Mackay—10 at 89½, 25 at 89.

Soo common—25 at 136, 25 at 136¼.

Royal Bank—25 at 225.

Lake of Woods pref.—5 at 125, 35 at 126.

Detroit United—40 at 66, 45, 25 at 65¾, 100, 75, 5 at 66, 50 at 65¾, 100, 50 at 65.

Dominion Coal—25 at 88, 25 at 87½, 5 at 87¼, 25 at 87¼, 25 at 86¼.

Crown Reserve—25 at 3.98, 400, 100 at 3.90, 8 at 4.00.

Dominion Textile—5 at 72.

Rio—25 at 90, 25 at 89⅞.

Ogilvie Milling—50 at 139, 10 at 139¼.

N. S. Steel & Coal—25 at 74½, 50, 75, 25 at 74¾, 5 at 74⅝, 25, 20, 25, 100, 55, 400, 32, 128, 60, 70, 25 at 75, 25 at 75¾.

Montreal St. Ry.—25, 50, 100, 100 at 220½, 5 at 220¼, 50, 100, 75, 75 at 221, 5 at 220¾, 50, 13, 100, 38, 75 at 221, 6 at 221¼, 100, 12 at 221, 50 at 220¾.

Amalgamated Asbestos—25 at 90.

Twin City—50 at 113.

Bell Telephone—2 at 145.

Bank of Nova Scotia—3 at 283.

Montreal Heat, Light & Power—50 at 124¾.

Bell Telephone—50 at 145.

Montreal St. Ry.—100, 75, 100, 25 at 220, 225 at 220½, 25 at 221.

Can. Colored Cotton—$1000 at 99¾.

Ogilvie Milling—25 at 138.

Detroit United—10, 100, 75, 50, 100 at 65.

Nova Scotia Steel & Coal—50 at 74¾, 5, 300 at 75.

Nova Scotia Steel & Coal pref.—10 at 120.

Dominion Iron & Steel—25 at 67¼, 50, 25 at 67½, 50 at 67¾, 50 at 67½.

Black Lake Asbestos—25 at 21¾.

Black Lake Asbestos pref.—10 at 65.

Canadian Pacific Ry.—1 at 175, fully paid.

Dominion Textile pref.—9 at 103.

—Afternoon Sales.—

Lake of Woods Mining pref.—75 at 126.

Switch—100 at 104, 10 at 105.

Soo common—25 at 135½, 25 at 136¼.

Dominion Coal—25 at 88½.

Halifax St. Ry.—2 at 123.

Mexican Power & Light—75 at 66.

Penman—10 at 58, 25 at 58¼.

Bank of Montreal—3 at 257.

NEW YORK STOCKS.

Erickson Perkins & Co. (Beaty & Glassco), 14 West King-street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal.	...	...	...	...	...
do. pref.	47½	47½	47½	47½	100
Amal. Cop.	82¾	82½	81⅝	82½	42,000
Am. Beet S.	43	43	40	40½	3,900
Am. Canners	12¾	12¾	12	12	900
Am. Cot. Oil	62¾	62¾	62¼	62¾	400
Am. Lin. pr.	42	42	42	42	400
Am. Loco.	54½	54½	53	53¼	130
Am. T. & T.	137¾	137¾	136⅞	137	2,600
Anaconda	50¾	50¾	49¾	49⅞	3,800
Atchison	118	118½	116¾	117¼	26,700
Atl. Coast	130½	130½	129	129	400
B. & Ohio	116¾	116¾	115¾	115¾	3,100
Brooklyn	74¼	74¼	72⅝	72⅞	7,300
Car Fdry.	66½	66½	64½	65	3,400
Cent. Leath.	42⅝	43⅝	42½	42½	1,400
Ches. & Ohio	86	86⅝	84⅝	85¼	21,400
Col. Fuel	45	45	43¾	43¼	3,600
Col. Sou.	58¾	58¾	58	58	100
Corn Prod.	20½	20½	19⅝	19⅝	2,700
C. P. R.	180½	180½	180	180	900
D. & Hud.	176	176	175	175	200
Denver	44¼	44¼	43¼	43¼	1,100
do. pref.	...	...	...	...	...
Distillers	34⅞	34⅞	33⅝	33¾	100
Duluth S. S.	...	...	...	...	...
do. pref.	...	...	...	...	...
Erie	30½	30½	29⅞	30⅜	4,400
do. 1sts	48½	48⅝	48⅛	48⅛	600
do. 2nds	...	...	...	...	...
Gas	149⅝	150	146½	147	15,500
Gen. Elec.	153½	153½	153½	153½	100
Gt. Nor. pr.	135¼	135¼	132⅝	133½	9,800
G. N. Ore	74½	74½	73½	74	1,500
Ice Secur.	23½	23½	23⅛	23½	600
Illinois	144	144	143½	143½	300
Hock. Iron	22¾	22¾	22	22¼	...
Interboro	22	22	21	21½	10,400
Int. Pump	...	...	...	...	...
Int. Paper	14	14	14	14	...
Iowa Cent.	...	...	...	...	...
Kan. Sou.	39	39¼	38¾	39¼	100
L. & N.	148½	148½	145¾	145¾	3,300
Mackay	89	89	89	89	100
do. pref.	77	77	77	77	200
M., St. P. & S.	137	137	135⅝	136⅛	600
Mex. Cent.	27⅝	27⅝	26⅞	27¼	3,000
M., K. & T.	44¾	45	43½	44	6,200
Mo. Pacific	70⅝	70⅝	69⅞	70	3,300
N. Amer.	79¼	79¼	77¾	78	800
Natl. Lead	86½	83½	84½	84½	1,700
Norfolk	96¾	96¾	96	96¼	900
Nor. Pac.	136¼	136¼	133½	134¾	11,900
North West.	159¼	159¼	158	158	200
N. Y. C.	119¼	119½	118	118¾	11,300
Ont. & W.	45⅝	45½	44½	45¼	2,100
Pitts. Coal	23⅛	23⅛	20⅞	21½	1,400
Pac. Mail	35	35¼	34	34	400
Penna.	133⅝	133½	132	132¼	24,600
Peo. Gas	111	111¾	111	111⅝	1,300
Press. Steel	45½	45½	45½	45½	100
Reading	162	162½	159½	160	141,700
Rep. Steel	39¾	39¾	38½	38½	1,900
do. pref.	...	...	...	...	...
Ry. Springs	47	47	46⅛	46⅛	400
Rock Island	43½	44	42⅛	42⅝	7,600
do. pref.	84½	84½	84⅛	84⅛	200
Rubber	46½	46½	45¼	45½	600
do. 1sts	112⅝	112⅝	111⅞	112	600
Sloss	80	83	78½	78½	600
Smelters	94½	94⅞	92⅝	93½	21,500
South. Ry.	30⅞	30⅞	30	30⅛	2,500
do. pref.	68	68	67	67	1,100
St.L. & S.F.	54½	54⅝	54½	54½	500
South. Pac.	130¾	130¾	128¼	129	31,300
St.L. & S.W.	30¼	30¼	28¾	29	400
St. Paul	148¼	148⅝	146¼	146⅞	16,000
Sugar	121	121⅛	120	120¼	2,100
Tenn. Cop.	36¼	36¼	34½	35⅛	1,700
Texas	32¾	32¾	32	32	1,900
Twin City	112⅛	112½	112½	112½	100
Third Ave.	16	16	15⅛	15⅝	600
Toledo	48¼	48¼	47⅞	47⅞	600
do. pref.	68¼	68¼	68¼	68¼	200
Union	192¼	192⅝	189¼	190	108,500
do. pref.	100⅜	100½	99½	99½	2,700
U. S. Steel	87	87	84⅛	84⅝	253,200
do. pref.	124	124	123	123⅝	1,700
do. bonds	104½	104¾	104½	104⅝	...
Utah Cop.	51¼	52	51	51¼	2,200
Virg. Chem.	54½	54½	52¾	53	3,100
Wabash	22⅝	22½	21⅞	21¾	3,800
do. pref.	50¾	50¾	48⅛	49¼	9,100
West. Union	73	73	72½	72½	600
West'ghouse	73½	73½	73	73	500
Wis. Cent.	48	48	48	48	200
Woollens	34	34	33	33	200

Sales to noon, 550,800; total, 1,039,500.

New York Cotton.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

	Open.	High.	Low.	Close.
January	14.36	14.36	14.19	14.19
March	14.30	14.44	14.07	14.13
May	14.46	14.55	14.20	14.23
July	14.45	14.55	14.20	14.27
October	12.70	12.70	12.58	12.59

Spot cotton closed quiet, 35 points lower. Middling uplands, 14.25; do., gulf, 14.60. Sales, 8310 bales.

Price of Oil.

PITTSBURG, Pa., Jan. 24.—Oil closed at $1.40.

—THE—

STERLING BANK OF CANADA

Notice is hereby given that a dividend of one and one-quarter per cent. (1¼ per cent.) for the quarter ending 31st January instant (being at the rate of five per cent. (5 per cent.) per annum, on the paid-up capital stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the bank on and after the 15th day of February next. The Transfer Books will be closed from the 20th January to the 31st January, both days inclusive.

By Order of the Board.

F. W. BROUGHALL,
General Manger.

Toronto, January 11th, 1910.

Toronto General Trusts Corporation

Notice is hereby given that the Annual General Meeting of the Shareholders of the **Toronto General Trusts Corporation** will be held at its offices, at the corner of Yonge and Colborne Streets, in the City of Toronto, on **Wednesday, the 2nd of February next, at 12 o'clock noon,** to receive and consider the Annual Report and Financial Statements of the Corporation for the year ended 31st December, 1909; to consider amendments to existing bylaws, and to elect Directors for the ensuing year, as well as for the transaction of such other business as may be brought before the Shareholders.

By order of the Board of Directors.

J. W. LANGMUIR,
Managing Director.

Toronto, January 14th, 1910.

To Whom It May Concern

The present block of shares in THE CALIFORNIA ALBERTA OIL CO. which I am selling at 25c per share will all be disposed of by January 31st; after that date I have a small block to sell at 40c per share. Send or phone for a prospectus.

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22 Victoria St. Phone M. 592 and P. 667.

Island School Re-opens.

The island school will reopen this morning.