

CITY OF
VICTORIA

Debentures
\$50,000 Due 1959
\$50,000 Due 1934

Assessment - \$20,018,605
Net Debt - \$2,087,212
Population 35,000.

Wood, Gundy & Co.
TORONTO 254

SOLUTION TO DIFFICULTY
SUGGESTED TO MINISTER

Absence of Recording Office Seriously Hampers Progress of Town.

GOWGANDA, March 20.—(From the Man on the Trail).—That this place is soon to have a recording office seems to be a myth—at least it would appear as such to the residents here, who are daily complaining. And they have a right to. When prospectors have to "record" in Elk City, that means a loss of business for the merchants in Gowganda.

In a recent interview with Harry Shepherd of Orillia, who has been appointed recorder at Gowganda, and who is now at Elk City, waiting for word from the government, he said that almost any day he expected to move in. "Move in where?" asked, but man standing by. "Why, into my office, now being erected at 'Recorder's Point,' on the Gowganda Township," replied Mr. Shepherd, who apparently did not know the building had not yet realized a foundation for its walls.

And when Mr. Shepherd was informed of the conditions things here was disconcertingly surprised.

But what can he do? If the government refuses to hustle, it's not the recorder's business. The residents of Gowganda are perfectly aware of this, but that's small reassurance for them.

The delay is still actual and being actually felt—much so that the following letter has been addressed to the Hon. Frank Cochrane, it is from the firm of Abraham Abowd & Co. of this place, who are erecting a large commodious two-story office building. The following is a copy of the letter forwarded, and explains itself:

The Hon. Frank Cochrane, Minister of Mines, Toronto:

GOWGANDA, March 17, 1909.—Sir:—The delay in transferring the records for the Gowganda mining division from Elk Lake to this place is a most serious drawback to prospectors and merchants alike. It is occasioning expense and hardship that cannot be realized except by people on the spot, and we are sure it would be remedied by the department of mines if it realized the gravity of the situation.

It has been the general impression that the delay is occasioned by the amount of work required to put the books of the office in order, and it is to-day reported that it is also occasioned by the fact that no recording office has yet been erected at Gowganda.

In order to obviate this difficulty we wish therefore to offer the entire upper floor of our building at Gowganda for the purposes of an office for the recorder. It is entirely finished and is ready for occupancy now. It is a much better office than occupied by the recorder now at Elk Lake, and will doubtless be found to be much better than any structure erected as a recorder's office in the province.

If the recorder occupies it for a month or two months temporarily, we will charge no rentals whatever; and if it is desired to occupy it permanently we will make terms satisfactory to yourself.

This offer is made solely for the purpose of securing an immediate transfer of the recording office.

Yours truly,
Abraham Abowd & Co.,
By E. K. Latif.

POLICE NEED THE MONEY
And Will Spend It Whether City Likes It or Not.

The police commissioners yesterday decided that Toronto must be policed no matter what the attitude of the city council and will go ahead with the year's program on the basis of the first estimates, plus \$3000. It will, however, necessitate the dropping of the motor boat for the bay (\$2000); plans for suppression of gambling (\$500); and provision for an assistant police matron (\$200).

A deputation of women asking that Miss Jane Kelly, who has for years offered gratuitous services at the police court, be given a salary was turned down.

The commissioners decided that they had no power to regulate the sale of newspapers by those over 21 years of age, but will ask for legislation to place the matter in their hands.

It was also ordered that the police force in the fall, retired P. C. Patterson of No. 5 division is retired pension. Nine constables will be retired May 1 as unfitted for police duty.

Shakespeare Memorial.

LONDON, March 23.—There was a meeting at the Mansion House this evening to further the plan for the construction and endowment of a national theatre in Shakespeare's birthplace. The committee in charge has decided that \$2,500,000 is necessary.

EXECUTOR

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THE TRUSTS AND GUARANTEE COMPANY LIMITED
43 AND 45 KING STREET WEST, TORONTO
ESTABLISHED 1897.

Capital Subscribed \$2,000,000.
Capital Paid Up and Surplus \$1,500,000.
JAMES J. WARREN, Managing Director.

MOST INACTIVE IN MONTHS.

World Office
Tuesday Evening, March 23.

The most inactive market in months was today's exhibition at the Toronto Stock Exchange. Local traders would have been practically silent but for the trading in the mining issues on the exchange curb. Brokers who had selling orders to execute reported difficulty in getting them filled, thereby indicating that the demand is scarcely equal to the supply of securities at the present time. The make-up of the market is sufficiently plain on its face value, and no amount of reasoning will suffice to explain away the situation.

HERBERT H. BALL.

MARKET STILL IRREGULAR
TRACTION STOCKS ARE WEAK

New York Securities Make Strange Movements During the Day—Toronto Market Absolutely Dull.

World Office,
Tuesday Evening, March 23.

Trading at the Toronto Stock Exchange to-day was entirely devoid of interest. Transactions came too seldom to cause any comment and brokers were nonplussed at the inactivity. There were a few selling orders in the market and these were not any too well received. As an instance of weakness, a sale of two shares of Twin City might be cited, these going at 102 1/2, a drop of two points below the quotation for market lots of the stock.

Most of to-day's business on the exchange was made up of dealings in the mining stocks and except for this the market would have been almost lifeless. New York failed to excite any local speculation during the early strength on that exchange and when prices weakened in the afternoon, business at the Toronto market practically dried up.

Wall Street Pointers.

Expected steel coal Co. will order usual summer reduction whether there is a strike or not.

Congress resumes consideration of tariff bill to-day.

Further gold engagement of \$2,750,000 makes total movement to England of \$13,250,000 since the exports began on March 9.

Further gold exports expected.

London bought stocks freely here on Monday for first time in a fortnight.

Arch. reports earnings have been improving since beginning of year, but car loading in past fortnight has fallen off.

Steel orders still confined largely to structural steel with no rail business worth mentioning.

London: Gilt-edged issues and foreign securities have begun to droop on account of unfavorable phases of Balkan politics.

Washington advises say President Taft has a plan to impose an excise tax of two per cent. on the income of corporations, excepting banks, insurance and building and loan companies, and it is understood that the president recommends its incorporation in the tariff bill now under consideration.

In the suit of the Central Trust against the Third Avenue Railroad Co. for the foreclosure of the mortgage, Judge Martin in the U. S. Circuit Court to-day handed down the following memorandum: "From an examination of the record, I am satisfied that this court has jurisdiction of the case and as there is no other mooted question, the complainant may have decree."

Joseph says: C. & O. will surely sell at 80 and then go very much better. The Pacific still are on the bargain counter. Why miss such good things? Specialties: B. R. T. is most excellent. Buy People's Gas for 120. Bull ice.

Bullish operations seem likely to be continued in the stock market to-day. Profits on part of holdings secured at lower prices should not be ignored, but they ought to be placed on moderate recedents, where new commitments may be made by those who delayed purchases. The railroad department is the safest bull proposition to-day and we would continue to prefer it. Evidence of good buying coming to hand respecting railroads while short covering is chiefly mentioned in the industrial department. Industrials should be bought only on the drives for the present.—Financial Bureau.

While bear traders may be discouraged at yesterday's market, it looks to us as if short coverings were mainly responsible for the rally, while in most of the leading stocks selling was of good character. Steel trade failures should not be ignored as most independent are in a very weak position which will grow untenable should it be found impossible to cut wages. The Harriman merger case is on again at St. Louis, the tariff debate proceeds and the anthracite miners meet to-day, while the immense outflow of gold is sufficient to attract bearish attention, especially as sterling exchange continues strong. We look for a strong market early to-day, but as far as the leaders are concerned, believe that the market is hovering on the edge of a pretty sharp drop.—Town Topics.

Railway Earnings.

Havana Electric, third week of March, increase \$1284; C. W. R. third week of March, \$26,600.

On Wall Street.

C. I. Hudson & Co. wired Beatty & Co. following: Considering a break of nearly 3 points in Third Avenue and about 8 points in Interboro Metropolitan prices.

Crown Reserve.

La Rose 6.75 6.71 6.74 6.71
Nipissing Mines 10.85 10.87 10.80

Commerce 175 175 175 175

Domestic 249 249 249 249

Imperial 229 229 229 229

Merchants 183 183 183 183

Montreal 183 183 183 183

Nova Scotia 282 282 282 282

Ottawa 210 210 210 210

Standard 229 229 229 229

Loan, Trust, 122 122 122 122

Canada Landed 150 150 150 150

Canada Paid 150 150 150 150

Central 100 100 100 100

Colonial 68 68 68 68

Domestic 125 125 125 125

Hamilton 125 125 125 125

Huron & Erie 190 190 190 190

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Domestic 125 125 125 125

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IMPERIAL BANK
OF CANADA

Capital Authorized \$10,000,000
Capital Paid Up \$5,000,000
Reserve \$5,000,000
Savings Department
Interest allowed on deposits at all Branches of the Bank from date of deposit.

A Branch of the Bank is being opened at
GOWGANDA
ONTARIO.

18547

do. 20 p.c. paid 179 179

Landed Banking 122 122

London & Can 110 110

National 125 125

Ontario Loan 125 125

do. 20 p.c. paid 122 122

Rio, Gen. Trusts 125 125

Tor. Gen. Trusts 125 125

Tor. Mortgage 120 120

Commercial Cable 85 85

Electric Develop 91 91

Mexican Electric 85 85

Rio, Gen. Trusts 125 125

Sao Paulo 100 100

Mackay 100 100

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THE CANADIAN BANK
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Capital, \$10,000,000
Reserve, \$6,000,000
Branches in the Cobalt Silver District at
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LATCHFORD
ELK LAKE
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Parliament St. (Cor. Carlton).
Yonge and College.
Yonge and Queen (Cor. York St.)
Yonge and Queen (Cor. York St.)

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TORONTO

CHILD FATALLY BURNED

Loreen McCulloch, Aged Two, Succumbs to Her Injuries.

Two-year-old Loreen McCulloch, daughter of Mr. and Mrs. John McCulloch of 84 Harvard Avenue, was so severely burned yesterday that she died in the afternoon at the Sick Children's Hospital.

Her mother was upstairs completing her toilet, after having lit the fire, when Loreen attempted to accelerate the speed of the flames.

In some way she caught fire. She screamed, the mother raced downstairs, picked her up in her arms, ran upstairs and assisted by her husband extinguished the flames.

Mr. McCulloch is a Canadian Pacific Railway telegraph operator. Loreen was one of twins.

MAIL CLERK HAS SMALLPOX

Cars and Mail Bags on Run Will Be Fumigated.

Norman Mayne, a railway mail clerk living at 135 Shuter-street, was taken to the Isolation Hospital Monday suffering from a slight attack of smallpox. He does not know how he got it and did not know he had it for several days, as his doctor said he had grip and that the sores on his face were cold sores.

He was on the Toronto to Preston train and an order has been issued to fumigate the cars and all the bags on that route.

Rev. Prof. Jenks will preach to-night at St. Matthias' Church, Bellwoods-avenue, on the "Virgin Birth of Christ."

COBALT AND GOWGANDA.

When going to Gowganda, go via the route which takes you