

JOINT DEPOSIT ACCOUNTS

A joint deposit account with this Corporation is a convenience to husband and wife, mother and daughter, two or more executors or trustees, etc. It may be opened in such a way as to be drawn upon by either.

Interest at Three and One Half Per Cent.
Per annum will be added to the account and compounded FOUR TIMES A YEAR.

CANADA PERMANENT

Mortgage Corporation, TORONTO ST., TORONTO

STOCKS AGAIN DECLINE

WITH RALLY AT CLOSE

Unfavorable Influences Depress Sentiment, Tho Government Crop Report is Hopeful.

World Office.

Wednesday Evening, July 10.

The local market was inactive again today, with a tendency towards heaviness induced by the break in prices at New York. General Electric was practically weaker than yesterday's close, the last sale being made at 100. Traders were depressed, but selling at 99 1/2. Dominion Bank stock showed further strength in contrast to the general tone, being worked up to 23 1/2 in the afternoon. Mitchell, whose earnings are reported good, held fairly firm at 96 1/2.

The entire security list showed weakness at New York, due to a combination of unfavorable influences, including further evidence of government hostility to corporations, and the continuance of gold exports in the face of the hope that such action would not be continued. Call money worked higher, touching 8 per cent. Some buoyancy was shown in the close in final quotations, being well above the low points for the day, making it appear that the street looked upon the government crop report as favorable.

Gross earnings of Canadian Northern for the week ending July 7, were \$207,300, an increase of \$69,000 over the same week last year.

Lighter demand for stocks in the loan crowd.

Quotations more settled in London on opening of settlement to-day.

Copper wire trade shows signs of slackening.

The holdings of James Ross in Dominion Coal stock are estimated at \$50,000 par.

NEW YORK, July 10.—The gold export movement, which began several days ago, still continues, and to-day the Russian gold export was \$1,000,000 in gold for shipment to London, which makes a total of \$28,575,000 in gold shipped or engaged since the present movement began.

Wall street expects offerings of finance bills will bring exchange below gold export figures of thirty million dollars. Crop and weather reports from the west continue good.

On Wall Street.

Charles Head & Co. wired R. B. Bond at the close of the market.

The announcement of the government's suit against the American Tobacco Co. has further heated the bidders of industrial stocks, and later the crop report, making only a fair showing was used as a rallying point around the room.

Reading as a target and selling many thousands of shares to the demoralization of the rest of the market. The crop report, which was higher than expected, led to the withdrawal of funds for representation to the government. The market, while the day has been one of unusually depressing conditions and the short interest must have been much increased and enlarged. We do not feel like encouraging purchases under which the present bloom exists, but a sharp rally might easily be engineered and it must be remembered that the country is not altogether so gloomy as it appears.

Marshall, Spader & Co. wired J. G. Beatty at the close.

Marked depression characterized the security market to-day. The main cause in our opinion was the market's technical weakness, which, to a large degree, was brought about by the recent sharp advance which was unjustified by conditions present and prospective. Other depressing influences were higher money rates, day to day funds having advanced to 8 per cent. gold exports to the extent of \$1,000,000, the drastic decline in the metal, the activity of the departments of justice, both state and federal, in the reported completion of the findings of the interstate commerce commission in its investigation of the Pacific coast railroads, and the fact that the secretary of the treasury expects the return of \$30,000,000 public deposits in the national banks.

Emile & Steppan to J. L. Mitchell at the close of the market.

Sentiment was thoroughly unsettled and resumption of corporate action against corporations was viewed with little confidence. The somewhat unexpected continuance of gold exports, higher call money, due in part to return of government deposits to the treasury and outside banks, the price supposed to have been based on adjustment between consumers and producers yesterday were adverse factors. It is officially denied that Japan has threatened to act against the State of California under our national government corrects present attitude of authorities in that state. It appears that both civil and criminal action may be had against American Tobacco International, the assistant attorney-general of the United States says that the receivership plan for the tobacco company is not a part of an indeterminate campaign of confiscation against all corporations and that the company will be allowed to continue its other matters have moved in a different direction.

The government crop report indicates a

N. S. Steel com	70	70
Hamilton	200	200
Ont. & Qu'Appelle	100	100
Penn. Ld.	200	200
do preferred	100	100
Toronto Elec. Light	100	100

Commerce	171	170 1/4
Dom. Steel	237	236 1/2
Hamilton	200	200
Imperial	220	219 1/2
Merchants	161	160 1/2
Metropolitan	180	179 1/2
Molson	210	209 1/2
Montreal	247	246 1/2
Nova Scotia	245	244 1/2
Ottawa	230	229 1/2
Royal	230	229 1/2
Standard	117	116 1/2
Sterling	215	214 1/2
Toronto	134 1/2	134 1/4
Traders	218	217 1/2
Union	140	139 1/2

—Loan, Trust, Etc.—		
British Am. Assn.	125	124 1/2
Canada Landed	115 1/2	115 1/4
Central Canada	120	119 1/2
Hamilton Investment	70	69 1/2
Hamilton Prov.	71	70 1/2
Huron & Erie	185	184 1/2
Ontario	121	120 1/2
Landed Banking	106	105 1/2
London & Can.	106	105 1/2
National Trust	107	106 1/2
Ontario Loan	131 1/2	131 1/4
Port Gen. Trust	120	119 1/2
Toronto Mortgage	112	111 1/2
Western Assurance	112	111 1/2

C. N. Railway	100	99 1/2
Commercial Cable	100	99 1/2
Dom. Steel	237	236 1/2
Dom. Steel Dev.	100	99 1/2
Keewatin	100	99 1/2
Mexican Electric	100	99 1/2
N. S. Steel	81 1/2	81 1/4
Rio Janeiro	75 1/2	75 1/4
Sao Paulo	92	91 1/2

Con. Gas. Rio	40	39 1/2
100 lb. 100	40	39 1/2
Dom. Steel	47 1/2	47 1/4
20 lb. 200	47 1/2	47 1/4
Can. Perm.	6000	5950
600 lb. 100	6000	5950
Sovereign	10	9 1/2
12 lb. 114	10	9 1/2
Imperial	3	2 1/2
2 lb. 221	3	2 1/2

—Afternoon Sales—		
100 lb. 100	40	39 1/2
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THE DOMINION BANK

VICTORIA STREET BRANCH

A Branch of this Bank has been opened in temporary premises at 11 1/2 Queen S. E. East, until the permanent offices at the corner of Queen and Victoria streets are completed.

A General Banking Business Transacted.

SPECIAL ATTENTION GIVEN TO SAVINGS ACCOUNTS

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Eric .. 24 1/2 24 1/2 24 1/2 24 1/2
do. 1st preferred .. 42 1/2 42 1/2 42 1/2 42 1/2
do. 2nd preferred .. 42 1/2 42 1/2 42 1/2 42 1/2
Henry .. 8 8 8 8

WHITE BEAR MEETING.

Confident Spirit Prevails on the Pre