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World Office.
Thursday Evening, Dec. 7.
The effect of a continuance of the present discount rate of the Federal Reserve Bank for another week was offset to-day by the rise in the rate of the New York City Bank to 2 1/2 per cent. and the sentiment of local traders was much improved. Operations were quiet in the money market, but the result of the day's business being evidence in this regard. The market for the day was characterized by a general feeling of confidence and a feeling of optimism. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Over C. Head's wire. The Iron Age is less confident in the iron and steel market. The volume of work coming out continues to be strong. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

President Morgan of the Va. Bank says no more made in the market. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Important trade contract pending between American Smelting and National Lead. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Orders for steel rails satisfactory in spite of heavy tonnage. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Heavy premiums paid for spot cop. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Nineteen years for fourth week. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Trade reports show less excitement in iron and steel business. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Good earnings of American for November. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

American Car Foundry net for three months increased \$1,000,000. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Southern Pacific declined regular annual dividend of 3 1/2 per cent. on preferred stock. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Officially announced death of Tennessee. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Bank failed \$300,000 on sub-treasury. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Removed in board that Secretary Sh. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

As was expected, money from the interior and from Canada was not plentiful. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

The New York correspondent of The Press says that the market for the day was characterized by a general feeling of confidence and a feeling of optimism.

There has been a complete absence of money on the floor of the Stock Exchange. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

A Nelson, B.C., despatch says: After a close-down of last two months, Canada's business is showing signs of recovery. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Bellevue, Dec. 7.—The house to-day trading took a backward turn on the Toronto market. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Paris, Dec. 7.—Stocks on the house to-day were depressed over the unsatisfactory Russian news. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Joseph says: "Money makes the market, and the absence of money only provokes a temporary impediment. Once this obstacle is removed, the market will be again moving." The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

During the early afternoon trading, a metal industrial and equipment stock was mounted in strength. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

Some minor influences in the shape of dividend declarations and stock splits were considered favorable, but all were of a temporary nature. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

There was a feeling of further activity and strength in the market with its present impetus. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

McKinnon Building has been very erratic owing to continued stringency in money. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

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Money Markets.
The Bank of England discount rate is 4 per cent. Money 2 to 2 1/2 per cent. Short bills, 3 1/2 to 3 3/4 per cent. New York call money, highest 2 1/2 per cent. Call money at Toronto, 2 1/2 to 3 per cent.

Foreign Exchange.
A. J. Glendon, Trade Bank Exchange (Tel. 1001), reports exchange rates as follows:

N.Y. Funds, 24 days term, 100 to 100.15. Demand, 100 to 100.10. Cable transfer, 100 to 100.05.

Rates in New York.
Sterling, demand, 45 1/2 to 46 1/2. Sterling, 3 months, 45 1/2 to 46 1/2.

Price of Silver.
Bar silver in New York, 75 1/2 per oz. Mexican dollars, 49 1/2.

Toronto Stocks.
Dec. 7. 1905. The market for the day was characterized by a general feeling of confidence and a feeling of optimism.

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CABLES NOT RESPONSIVE TO CHICAGO ADVANCE

And Futures React, But Are Firm After the Early Weakness—Market Gossip.

World Office.
Thursday Evening, Dec. 7.
Liverpool wheat futures closed to-day 1/2 cent higher than yesterday, and on 10 1/2 to 11 1/2 cent higher.

At Chicago wheat closed 1/2 cent higher than yesterday. May corn, 1/2 cent higher. May soybeans, 1/2 cent higher.

Chicago corn to-day: wheat 33, contract 6 corn 22 1/2 cent; 1 cent 88, contract 6 corn 22 1/2 cent.

Northwest corn to-day 4 1/2 cent; week ago 4 1/2 cent. May corn, 1/2 cent higher.

Primary receipts wheat to-day, 738,000 bushels. Last year, 55,000 bushels. May corn, 1/2 cent higher.

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Total Assets... \$4,800,000

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We will send you our weekly market report.

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