

THE DOMINION SECURITIES CORPORATION LIMITED

ESTABLISHED 1881
HEAD OFFICE 28 KING ST. EAST TORONTO,
MONTREAL, LONDON, E.C. ENG.

Capital Paid Up - \$1,000,000
Reserve Fund - 500,000

OFFICERS

E. R. WOOD - President
G. A. MORROW - Vice-President
E. R. PEACOCK - General Manager
W. S. HODGENS - Manager
J. A. FRASER - Secretary
J. W. MITCHELL - Treasurer
A. L. FULLERTON - Asst. Secretary

DIRECTORS

HON. GEO. A. COX - Sir William Mackenzie
HON. ROBT. JAFFRAY - G. A. MORROW
H. C. COX - E. W. COX
E. R. WOOD - RICHARD HALL
J. H. HOUSER - F. C. TAYLOR
SIR THOMAS W. TAYLOR - E. R. PEACOCK

MONTREAL BRANCH

E. C. NORSWORTHY - Manager
J. A. MCKEON - Secretary
Canada Life Building - Montreal, Que.

LONDON, ENG. BRANCH

H. S. WALLACE - Manager
Austin Friars House, 2 Austin Friars - London, Eng.

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

SHOWING OF RAILWAYS UP TO MAY 30TH

The aggregate gross earnings of all railroads for the month of May, which is the latest period for which complete returns are obtainable, show an improvement over April but a decrease from May a year ago. In the history of the railroad earnings, May is not marked by any great gain or loss.

The total gross earnings of twelve leading railroads of the United States for May were \$74,512,222, which compare with \$72,483,510 in April, and \$81,243,243 last year. May was 23 per cent. in excess of the ten-year average, compared with 22 per cent. in April, and 35 per cent. last year. The railroads showing the largest gain in gross for May over April were Pennsylvania, Reading, Baltimore and Ohio and Illinois Central, while St. Paul, Northern Pacific, Louisville and Nashville and Southern Railway all showed a decrease from April's earnings.

Following table shows the ten-year average gross earnings by month, the actual monthly gross earnings and the percentage of the actual to the ten-year average earnings, compared with last year's figures:

	10-year Avg.	Gross Earned	P.C.
July	\$55,472,701	\$65,505,222	123.49
Aug.	\$53,374,797	\$77,098,315	144.45
Sept.	\$58,868,559	\$78,317,543	133.01
Oct.	\$60,339,553	\$74,499,757	123.46
Nov.	\$60,379,944	\$77,465,851	128.10
Dec.	\$58,082,830	\$79,999,000	137.73
Jan.	\$58,828,558	\$68,659,352	116.72
Feb.	\$49,884,588	\$68,659,352	137.64
March	\$7,999,404	\$21,175,770	264.43
April	\$64,778,781	\$72,483,510	111.89
May	\$77,694,711	\$74,512,222	95.90
June	\$7,469,415		

MINNEAPOLIS Grain Market.
July 26.—Close: Wheat—July, \$1.04; September, 95c; December, 90c; May, 88c. Corn—No. 2, 55c; No. 3, 54c; No. 4, 53c; No. 5, 52c; No. 6, 51c; No. 7, 50c; No. 8, 49c; No. 9, 48c; No. 10, 47c; No. 11, 46c; No. 12, 45c; No. 13, 44c; No. 14, 43c; No. 15, 42c; No. 16, 41c; No. 17, 40c; No. 18, 39c; No. 19, 38c; No. 20, 37c; No. 21, 36c; No. 22, 35c; No. 23, 34c; No. 24, 33c; No. 25, 32c; No. 26, 31c; No. 27, 30c; No. 28, 29c; No. 29, 28c; No. 30, 27c; No. 31, 26c; No. 32, 25c; No. 33, 24c; No. 34, 23c; No. 35, 22c; No. 36, 21c; No. 37, 20c; No. 38, 19c; No. 39, 18c; No. 40, 17c; No. 41, 16c; No. 42, 15c; No. 43, 14c; No. 44, 13c; No. 45, 12c; No. 46, 11c; No. 47, 10c; No. 48, 9c; No. 49, 8c; No. 50, 7c; No. 51, 6c; No. 52, 5c; No. 53, 4c; No. 54, 3c; No. 55, 2c; No. 56, 1c; No. 57, 0c; No. 58, 0c; No. 59, 0c; No. 60, 0c; No. 61, 0c; No. 62, 0c; No. 63, 0c; No. 64, 0c; No. 65, 0c; No. 66, 0c; No. 67, 0c; No. 68, 0c; No. 69, 0c; No. 70, 0c; No. 71, 0c; No. 72, 0c; No. 73, 0c; No. 74, 0c; No. 75, 0c; No. 76, 0c; No. 77, 0c; No. 78, 0c; No. 79, 0c; No. 80, 0c; No. 81, 0c; 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