La Rose Leads the Whole Market But Porcupines Are in the Dumps

Big Cobalt Issue Makes Sharp Advance on Increased Dividend Predictions-Gold Stocks Under Pressure.

PRICE OF SILVER.

Bar silver in London, 24 3-16d oz. Bar silver in New York, 52%c oz. Mexican dollars, 45c.

Toronto Stock Exchange Curb. Op. High. Low. Cl. Sa

411/2 411/2 41

381/2 381/2

315 212 312

Standard Stock Exchange. Op. High. Low. Ci.

Closing Quotations.

JERER KRIERER KARRER KARRER KRIERER KRIERER

Otis-Fensom

day !"

Preston

large group of claims in the trend of the mineral belt which is proving up so rapidly. Wednesday Evening, Sept. 6. Porcupine stocks were under pressure again to-day, the market being con-gested with offerings and prices, in onsequence, undergoing sharp declines

in several instances. The flooding of the exchanges with selling orders was held to be due to reported to be putting out short stock on every hand, in the idea that they could raid the market successfully ow-

revidence.

There was a good deal of quiet absorption in the markets, but the buying was by no means sufficient to take care of the weight of offerings, and the lower prices were brought about in the easiest possible manner, values simply declining from their own weight.

Big losses were shown in the leaders, the brunt of the attack being concentrated in the general favorites. Thus

simply declining from their own weight.

Big losses were shown in the leaders, the brunt of the attack being concentrated in the general favorites. Thus Dome Extension, which has led the market of late, dropped 2 1-2 points, the shares getting as low as 67 3-4. Preston East Dome was even weaker, the stock losing three points at 24 1-2 on greatly increased transactions. The major part of this loss was made over night, the shares opening over two points below yesterday's close, and at no time approaching the low figures of the previous session. A rally late in the day carried the price back to 26. The course of action in these two issues was reflected thruout the whole swestika 40½ 40½ 28½ 38½ 25% 10. The course of action in these two do, b 60 issues was reflected thruout the whole Swastika list, with lower prices generally in or-der. Swastika gct down to 38 1-2; VIder. Swastika got down to 38 1-2; VIpond was off to 44 1-2, while Crown
Chartered lost four points at 34, on
what was taken to be forced selling.
Both Rea and Hollinger shared in
Wettlaufer
Gould the downward movement, liquidation in the big issues being as much in evi-

linger sold off to \$10.0, or to points Aper below yesterday, and Rea was down to Ecaver Dellow yesterday, and first was down to \$3.10, a loss of 18 points.

The only redeeming feature in the market was found in the Cobalts, where Crown Chart. 36 ment. The shares jumped up forty points under buying founded on the idea that a better dividend would be forthcoming on the 12st inst., when doubt it declare the La Rose furnished considerable excitethe directors will meet to declare the quarterly disbursement. The stock opened up six points at \$4.06 and sold as high as \$4.40. The movement was La Rose ... for at the cose traders were bidding []

\$4.45, five points above the high price, with no local ordering under. \$300,000 CE/L

Sutherland Claims in Bristol Swastika ...

A deal has just been closed for two mining claims in Bristol Townships owned by Sutherland Bros. of Markham-street. The purchase was made by a party of Duling formed a syndicate to take over the coalist properties. It is understood that the Balley deal involves a consideration in the Beaver neighborhood of \$300,000, which is to Buffalo paid partly in cash and the balance in stock.

A large quartz vein over 30 feet in width has been uncovered and traced Cr. Res both properties. It carries some gold values and looks very promising. Gifford A large force of men will be put to work at once to open up the property.

and it is the intention of the syndicate to push the work as rapidly as possible before the cold weather sets in.

Sutherland Bros. were among the successful ones who figured in the rush for staking in that township in the early part of June. They located a Nipissing 176 1785

The Cancelled Order

hadn't been "balled up" in our shipping depart-

O you realize exactly what it

loss-that's easy; you can dispose of

the goods elsewhere. But it means

more than that. It means a dissatis-

fied customer. One who has tried

your boasted service and found it

wanting-found it lacking at a time

when it should have proved prompt

and efficient. You have jeopardized your

connection with this customer. Perhaps

broken a promise, and shaken his confi-

dence in your methods. And the salesman

who got the order is discouraged and dis-

heartened because "the house" fell down on

the first shipment. Can you blame him?

Can you blame the customer? As a matter

of fact, there is really no excuse for lag-

gard, chaotic conditions in your shipping

department so long as elevators so reliable

OTIS FENSOM

FREIGHT

ELEVATORS

are made; at a cost so reasonable as to make

their installation in any place that can use one, a decidedly profitable investment. The dependable qualities of the Otis-Fensom

are shown by the fact that it is always in commission ready for immediate ser-vice. Rush orders can be executed

and thoroughly efficient as

means? Not merely a lost or-

der with accompanying profit,

ment for the want of an elevator. I'll write those

too. It wouldn't have happened if we

OFF TO PORCUPINE.

Mr. Charles Fox, The World's Porcupine representative, left last evening for the Northern Ontario mining camps, after a short holiday vacation down the country. Mr. Fox will make a profile and the Swantika. country. Mr. Fox will make a careful survey of the Swastika, Porcupine and Munro Township mining camps relative to work performed and finds made during the summer. With a conservative account of what the mining companies expect to accomplish before the freezing-up time in Porcupine, Mr. Fox will cover the camp thoroly on all important matters.

es.	34.50				
50	Nova Scotia	10	7	-12	10
000	Nova Scotia	10		9	1
500	Ophir Peterson Lake			6	
103	Peterson Lake				33/4
100	Rochester	7	614	6	
2.11	Right of Way		21/4	2	21/4
2				3332 (Figure 1976)	
19	Timiskaming Trethewey	00	80	01.74	
500	Trethewey	10		90	89
700					
25	Porcupines—	1614	15	161/2	15
500	Apex	1072		95	85
		•••		80	79
	Central		5	91/2	7
es.	Coronation	*		321/2	
500	Cr. Chartered	50			
900	Det. N. O	003/	68	6834	6814
100	Dome Ex	0874		0074	
200	Eastern	32	30	12	1014
500	Eldorado	**	***	102	99
400	Poley	20	97	15	11
100	Gold Reef	12	10	10101000000	78990000
500	Golden Cen	10	7	101= 1	010
100	Hollinger 10	125			12
500	Imperial	13	123%	13	
200		80	• • • •	80	12
100	Moneta	13	12	13	
300	Morthern		***	62	61
100	Nor. Exp	350	300	• • • •	315
700	Pearl Lake		***	42	41
000	Porc. Lake	50			
200	Porc Gold	40	44		***
000	Preston E. D	251/2	25%	27	26
300		311	310	3121/2	
600	Standard		***	51/2	
500	Swastika		381/4		
500	Tisdale Townsite		/***	51/2	414
900	Townsite	46	•••		
200	United	31/2			
-	Vipond			451/2	
1	West Dome	150		150	130
		A 577 F	212325		

New York Curb.

COMPLETE PLANT ORDERED Three Nations Company.

SEE THE GOLD.

Every visitor to the exhibition should see the fine exhibit of gold ore in the Ontario Building from Goldfields, Lim-

The Morning World is delivered be-fore breakfast to any address in Tor-onto or suburbs for twenty-five cen's per month. Phone M. 5308.

China a Buyer Of Silver Metal

But Tone to Silver Market Remains Decidedly Quiet-India Prospects Brighter.

Messrs. Pixley & Abell, silver brokers o London, Eng., comment as follows on the silver market: The market continues to fluctuate between 24d and 2416d. The slight-improvement that has taken place is mainly due to the better weather reports from India, which brought buying

orders to this market. The rainfall of the past few days has brightened the position in India, and, althe it is now reasonably certain that the monsoon cannot be regarded as good. still there are fair grounds for hoping that there will be no disaster and that the uitimate result of the harvest, although the verage, will not be much below the average, will not be much below the

below the average, will not be much below it.

China has continued to buy, chiefly on account of Hong Kong, but many off these purchases have been made in India and have been satisfied out of the holdings of the speculative group there. Altho the decrease in their holdings will improve the position eventually, still in the meantime the good effect that these purchases would ordinarily have on our market is lost. The tone in China for the last two days, especially in Shanghai has been somewhat quieter.

American sales fell off at one time, owing to labor troubles, but they show signs of becoming normal again.

The export of silver from London to India, China and the Straits, is as follows:

period last yr. 4,142,500 1,113,500 Free Gold Showing In Cody Township

First Township East of Whitney

the La Palme property, is superintend- sale of the McKenzie Veteran claim, ing the work on three claims purchas-1,500 Seven Drill Rand Compressor for ed by his father and satisfactory rethe north of the Rea mine. The prosults are being obtained. One small

> prospecting will be done to learn the extent of the ore body and to see if there are other veins on the property with showings of value.

NEW INSURANCE AND LOAN
OFFICE.

The announcement is made that Charles F. McHenry, late of the Canada Foundry Co., has associated hims lf with Mr. Alfred W. Smith, 33 Scottstreet, as city agent of the fire, life and accident insurance companies represented by the latter. He will also have special facilities and connections transferred by them to the syndicate which bought the property early this week. Mr. Gilpin and his associates are taking a substantial interest in the Reciprocity Mines, having accepted stock in that company in part payment for their holdings.

The syndicate which bought the property early this week. Mr. Gilpin and his associates are taking a substantial interest in the stock in that company in part payment for their holdings.

The McHenry late of the Canada Foundry Co., has associated hims so the company in part payment for their holdings.

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The McHenry late of the Canada Foundry Co., has associated hims so the company in part payment for their holdings.

The McHenry late of the Spin late of the McHenry late of the Reciprocity Mines, Ltd., for \$1.000, 10 have special facilities and connections put in the treasury. Mr. Clark Timfor the placing of builders' and other merman of New York, ex-deputy loans from both company and private comptroller of the State of New York, funds. Those who know Mr. McHenry has accepted the presidency of the

On Monday next. Sept. 11, a meeting in the interests of the Conservative candidates of South and West Toronto will be held in the Parkdale Roller Politics. ler Rink, on Cowan-ave. Both Mr. E. B. Osler and Mr. Claude Macdonell will deliver addresses, while other leading Conservatives will also speak. On the same evening there will be a joint meeting for Centre and South Toronto at St. Andrew's Hall, when both Mr. Edmund Bristol and Mr. Macdonell will

Meetings in the interest of Mr. A. Kemp will be held in East Toronto rid-ing as follows: Thursday, Sept. 7, corner of Queen-east and Kenilworth-avenue; Friday, Sept. 8, Oddfellows Hall, Broadview-ave., near Queen-st.

AN ORGANIZED GANG.

NIAGARA FALLS, Ont., Sept. 6 .-(Special.)—After Krakier Anerdussean, party will take in the exhibition and a Galt Armenian, had been fined \$100 will view the grand stand performto-day by Magistrate Fraser for as ance in the evening. Several Grand assisting fellow-countrymen to enter Lodge masters of the State of Michi-Canada, Chief Immigration Inspector gan are among the visitors, one being Godsir admitted to The World that Grand Master Charles A. Kingston. he believed a well-organized gang was the committee men of Harmony sestema ically smuggling undesirable Lodge who met the visiting guests allens into Canada. The authorities were: Master Miles Kinsman, Past hope soon to have the chief of the gang Master A. H. Loughead and W. H.

night in a serious condition at the and all the season's crop, also the horse General Hospital. He is suffering from stable. Threshing was going on at the

When Going to New York Travel Via the only Dcuble-Track Route. Trains leave Toronto 4.32 and 6.10 p.m. daily via Grand Trunk and Lehigh Valley. Former train has electriclighted Pullman sleeper Toronto to New York, and 6.10 p.m. train has electric lighted Pullman sleeper Buffalo to New York and Philadelphia. Tickets, berth reservations, at City Ticket Of-fice, northwest corner King and Yonge-streets. Phone Main 4209.

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THELUCKYCROSSMINES OF SWASTIKA, Limited

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COLE @ SMITH, Members Dominion Stock Exchange. 402 LUMSDEN BUILDING

McKenzie Vet. North of Rea Sold -To Be Known as Reciprocity Mines.

perties was put thru this week in the comprising 160 acres, three claims to

The McKenzle Vet was bought by interests with which Mr. Gilpin is associated only a few days ago, and was transferred by them to the syndicate

weil are unanimous in saying that he has selected a calling for which he possesses qualifications of an unusuality is favorable character, and confidently look for his success.

CONSERVATIVE MEETINGS.

On Monday next. Sept. 11, a meeting in the interests of the Conservative candidates of South and West Toronto will be held in the Parkdale Rolonto will be held in the Parkdale Rol

he was on the property. This was an excellent piece of milky-white quartz, and was fairly splashed with free gold.

DETROITERS' FRATERNAL

Among the passengers on the Corona were a number of members of the Oriental Lodge No. 240 of Detroit, who came to pay a return fraternal visit to Harmony Lodge No. 438, A. F. & A. M., of Toronto. The Toronto lodge met their guests at the wharf and took them for an automobile ride round the city. Last night the lady visitors were taken to Shea's Theatre and the men attended a Masonic meeting in the Temple Building. To-day the whole

Larson in Serious Condition.

NIAGARA FALLS, Ont., Sept. 6.—
(Special.)—Capt. Larson of Cleveland, who proposed to attempt a motor boat trip thru the whiripool rapids, is to-lage, this afternoon, burning the barn of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon, burning the barn on the farm of the village, this afternoon of the village, this afternoon is a second to the village, the part of the village, this afternoon of the village, this afternoon burning the barn on the farm of the village, this afternoon burning the barn on the farm of the village, this afternoon burning the barn on the farm of the village, this afternoon burning the barn on the farm of the village, this afternoon burning the barn on the farm of the village, this afternoon burning the barn on the village, this afternoon burning the barn on the village, this afternoon burning the barn of the village, the village the village the village that the village that the village the village that the village the village that the Lightning Works Havoc. CHATHAM, Sept. 6.—(Special.) time and a new separator belonging to Sanford Hart was destroyed. The men were partly stunned, and it was only by great efforts that a valuable hog

"Plenaurum Mines"

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J. West & Co. Members Standard Stock Exchange.
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GORMALY, TILT & CO. PORCUPINE STOCKS

32-84 East Adelaide St., Toronto. ed

DIVIDEND NOTICES. NOTICE OF DIVIDEND

THE MOKINLEY-DARRACH-SAVAGE MINES OF COBALT, Limited

Notice is hereby given, that the Board of Directors of this Company, at a meeting held on the 21st day of August, A.D. 1911, declared its regular quarterly dividend of three per cent.; also a bonus dividend of seven per cent., making in all a total of ten per cent., payable on the first day of October, A.D. 1911, on its outstanding capital stock to all stockholders of record at the close of business on the ninth day of September, A.D. 1911.

The Transfer Books of the Company with not be closed.

THE McKINLEY-DARRAGH-SAVAGE

THE McKINLEY-DARRAGH-SAVAGE MINES OF COBALT, LIMITED.

VAN HORNE AGAINST PACT. ST. JOHN, N. B., Sept. 6 .- Sir Wil-

Ham Van Horne at a meeting at St. Andrew's addressed the gathering as "I am neither a politician nor a

speaker, but I am glad of this opportunity to say a few plain words on reciprocity, which I regard as the most important and far-reaching question that has come to Canada since confederation. I am opposed to reciprocity because it would destroy our fisca independence as regards our tariffs; because it would loosen the bonds which bind Canada to the empire, and altimately destroy them; because the underlying idea on the part of our American neighbors is our estrangement from the empire, which would be a long step towards annexation."

Important Changes in Grand Trunk
Train Service. Penetang-Huntsville Express, leaving Toronto 10.15 a.m. dally except Sunday, has been discontinued between Allandale and Huntsville, but will run to Penetang Wharf until Sept. 9, inclu-

Muskoka Express, leaving Toronto 12.20 p.m. dally except Sunday, will be discontinued after Sept. 16.
2.15 a.m. train for Muskoka Lakes Huntsville, Temagami, etc., will be discontinued after Sunday, Sept. 17. 10.15 p.m. Buffalo Express will be discontinued after Sept. 10.

Through Pittsburg sleeper on 4.32 p.m. train will be discontinued after

Jackson's Point special, leaving Toronto 1.40 p.m. Saturday only, and leaving Jackson's Point for Toronto 7.30 a.m. Monday only, has been dis-

were partly stunned, and it was only by great efforts that a valuable hog pen was saved.

Aplarists Fear Reciprocity.

It was stated yesterday by Mr. Marshall, Rutherford Co., Front-st., that California honey could be laid down in Toronto at 11½ cents per pound with the duty paid. This is the same price as the Ontario farmers now get. The reciprocity pact proposes have removed to new offices in the STANDARD BANK BUILDING, corner of King and Jordan Streets. Telephone Main 1497.

Aplarists Fear Reciprocity.

It was stated yesterday by Mr. Marshall, Rutherford Co., Front-st., that California honey could be laid down in Toronto at 11½ cents per pound with the duty paid. This is the same price as the Ontario farmers now get. The reciprocity pact proposes now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now get. The reciprocity pact proposes of the same price as the Ontario farmers now ge Apiarists Fear Reciprocity.

Percupine and Cobalt stocks bought and sold. Orders executed on all ex-J. T. EASTWOOD

Fleming & Marvin 310 LUMSDEN BUILDING PORCUPINE AND COBALT

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Diamond Drilling Shaft Sinking and all description of Mining Work.

Mining Properties equipped wit fachinery, part payment can be at anged to be made in stock.

Mining Companies Represented intario (bend given if required).

Properties carefully examined an ampled by competent Mining East

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F. ASA HALL Orders promptly executed.

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GOWGANDA LEGAL CADDS. H. F. WILLIAMS, Barrister, Soliciton Notary, Gowganda. (Successor to McFadden & McFadden.)

THURSDA

covery is On Cover

Buying For Long

day and gains amon t issues were smulic vement was broader in ing to many of the ad and industrial stor-recent days there were usness on the bear sid short contracts was in important influence in the advance, but the of the market.

he stagnation which period investment market last with by the output of me industrial securities the fell to \$51,516,000 as the security of the securities that the securi \$129,912,000 in July and June. The railroad inted to the abnormally

TORONTO STOCK M

Wednesday Evening
the Toronto stock marke
the increase in activity
the improved trading
tree decided firmness in pr

decidedly restricted in the instances, being confined to a point, and consequent only meagre importance a Rio recovered from its dyesterday, the shares settills, a gain of nearly a point previous session. Trading ingly dull on the advance and the stock was on offer price for the day at the market, with the best bid. An advance of a full point Rais for a broken lot did more than passing interest, pienty of stock available price at which the transacted. The rights for the and subscription for the neat the previous levels. The other speculative is move much. Half point ad made by Mackay preferred Rico, the latter security s is 1-2, and closing with the and stock holding half at I Sao Paulo sold nearly a the last previous sale, the sing 174 1-2, and closing woffer under 175. This reput and a last week.

Dealings in the bank small, the investment but even duller than usual unchanged in this separt. In the mines La Rose fur the only feature, bids for being raised 45 cents a shattracting any offerings. Tup to the \$8 mark again,

ttracting any offerings.
up to the \$8 mark again,

WALL-STREET POI Americans in London

d later. Illinois Central shopme Action pending letter sent-Markham, asking that F ecognized.

Labor trouble on Harrim be settled at meeting betweetatives of shopmen and H

Atlantic and Pacific To \$ 5,000,000 capital, to oper and mail service thru Pan

Secretary of New Orlean change places value of cot marketed at \$1,630,000,000,

James J. Hill says it is o look for upturn in busing spicultural conditions fair to few tillers of the se

Disorder continues in f Mexico, and government ecided to wage aggressi ainst bandits.

Trade Union Congress a nimously passed resolu ationalization of railway

The Lake Shore Augus lows a decrease of 18,815 an Central a decrease of g Four decrease of 1398. Catest private reports

with the utmost convenience and dispatch, because the improved fastructed in a thoroughly substantial manner, cilities following the use of the it runs with the least friction. The Otis-Fensom Elevator Co., Limited

Traders Bank Building

Toronto, Canada

elevator has en-abled the staff to systematically sort and arrange the different lines

according to their proclassification. Thus time is

ed-floor space increased-mistakes and de-

lays are eliminated, and overhead expenses are

minimized. For small warehouses we make a Hand Power