

stock half-yearly on the 15th day of July and the 15th day of January in every year. The principal and interest of stock registered at the Company's office in Victoria will be payable at that office and the principal and interest of stock registered at the Company's office in London will be payable at the counting house of Messrs. Brown, Shipley & Company, Founders Court Lothbury in the City of London.

A copy of the original Guarantee by the Province of British Columbia of the payment of principal and interest of the said stock which is deposited with the Trustees is endorsed hereon.

Dated the                      day of

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Vice-President.

.....  
Secretary.

N.B.—This Certificate must be surrendered before any transfer of the whole or any part of the stock comprised in it can be registered and no fraction of £1 can be transferred.

#### GENERAL GUARANTEE.

By virtue of the powers conferred by the Legislature of the Province of British Columbia and of an order of the Lieutenant-Governor in Council and pursuant to the provisions of a deed of trust dated the                      day of November in the year of our Lord one thousand nine hundred and fourteen made between the Pacific Great Eastern Railway Company The Northern Trusts Company, Trustees, and His Majesty the King acting on behalf of the Province of British Columbia the said Province of British Columbia does hereby guarantee payment according to their tenor of the principal and interest of the debenture stock and/or bonds (herein called guaranteed securities) of the Pacific Great Eastern Railway Company issued or to be issued under the terms of said deed of trust payable on the fifteenth day of July in the year of our Lord one thousand nine hundred and forty-two and bearing interest at the rate of four and one-half per cent. per annum payable half-yearly.

The amount of said guaranteed securities included in this present guarantee is the sum of one million and fifty thousand dollars (\$1,050,000) or its equivalent two hundred and fifteen thousand seven hundred and fifty-six pounds seven shillings and seven pence (£215,756 7s. 7d.) sterling.

From time to time as the Company may become entitled to issue further guaranteed securities under the provisions of said deed of trust or other deeds and as further guarantees of the payment thereof are given all general guarantees taken together shall represent the total securities guaranteed.

Dated at Victoria British Columbia

November 1914.

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Minister of Finance.