

any name liable to be unfairly confounded therewith, or otherwise on public grounds objectionable ;

2. The object for which its incorporation is sought ;

3. The place or places within the Dominion of Canada, where its operations are to be carried on, with special mention if there be two or more such places, of some one of them as its chief place of business ;

4. The amount of its capital stock ;

5. The number of shares and amount of each share ;

6. The names in full and the address and calling of each of the applicants, with special mention of the names of not less than three nor more than nine of their number, who are to be the first directors of the Company, and the major part of whom must be resident in Canada, and subjects of Her Majesty by birth or naturalization.

Petition for letters patent.

5. At any time, not more than one month after the last publication of such notice, the applicants may petition the Governor General, through the Secretary of State of Canada, for the issue of such letters patent ;

What it shall contain.

2. Such petition must recite the facts set forth in the notice, and must further state the amount of stock taken by each applicant, and also the amount paid in upon the stock of each applicant, and the manner in which the same has been paid in, and is held for the Company ;

A certain amount of stock must be taken.

3. The aggregate of the stock so taken must be at least the one half of the total amount of stock of the Company ;

And a certain amount paid up thereon.

4. The aggregate so paid in thereon must be at least ten per cent thereof, or five per cent of the total capital ; unless such total exceed five hundred thousand dollars, in which case the aggregate paid in upon the excess over five hundred thousand dollars must be at least two per cent thereof ;

Disposal of such amount.

5. Such aggregate must have been paid in to the credit of the Company, or of trustees therefor, and must be standing at such credit, in some chartered bank or banks in Canada, unless the object of the Company is one requiring that it should own real estate, in which case, not more than one half of such aggregate may be taken as being paid in if *bona fide* invested in real estate suitable to such object held by trustees for the Company, and being fully of the required value over and above all incumbrances thereon ;

6. The petition may ask for the embodying in the letters patent, of any provision which otherwise under this Act might be embodied in any by-law of the Company when incorporated.

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Preliminary conditions.

6. Before the letters patent are issued, the applicants must establish to the satisfaction of the Secretary of State, or of such other officer as may be charged by order of the Governor General in Council to report thereon the sufficiency of their notice and petition, the truth and sufficiency of the facts therein set forth—and further that the applicants, and more especially the provisional directors named, are persons of sufficient reputed means to warrant the application ;

2. And to that end, the Secretary of State, or such other officer, may