to come pulp wood can be delivered to mills at good waterpower at from \$2.50 to \$3.50 per cord, all costs paid. This in itself should attract many experienced pulp manufacturers looking for investment or new fields to work in.

An important factor bearing upon the future of British Columbia as the centre of the pulp and paper trade of the Pacific is the rapid depletion of the forests of the United States, and it is confidently anticipated that the importation of Canadian pulp and pulp wood to that country, already large, will continue to rapidly increase. In conclusion, there is no industry, not even mining itself, which gives greater promise of commercial value and general importance than that of the manufacture of wood pulp and paper in this Province.

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Our market might be said to be the whole world—our special customers Australia, China, Japan, New Zealand and Mexico. In these countries there is little or no pulp wood and yet they are consuming large quantities of pulp.

Besides the advantage of our position on the Pacific Ocean and the many railroads already built and building to our Province, the completion of the Panama Canal will make cheap transportation to any part of the world. Its completion will place us in the market where we can successfully compete with any manufacturer.

We cordially invite those interested to investigate our pulp prospects and we will gladly furnish any information wished on application to

PRETTY'S TIMBER EXCHANGE.

Vancouver, B. C.

JAPAN TRADE.