

1888—The provisions of the Act to amend the charter were agreed upon. This referred to the personnel of the Board of Directors. Progress fully maintained.

Assurance	\$12,041,914.00
Assets	1,297,587.21
Surplus	83,615.42

1889—Money was "scarce," but nevertheless the Company enjoyed a record year. "But what the management aimed at was rather the quality than the quantity of new business written," said the President. Sir Wilfrid Laurier was elected at this meeting.

Assurance	\$13,127,400.00
Assets	1,474,485.09
Surplus	90,398.49

1890—Death losses which were exceptionally low fully provided for out of interest income with \$15,000 to spare. The system of quinquennial distribution of profits was approved, also the S.D. plan.

Assurance	\$13,710,800.00
Assets	1,696,076.53
Surplus	127,746.51

1891—The agents were highly complimented on the increase in business and the Company on the satisfactory results of its operations.

Assurance	\$14,934,807.00
Assets	1,941,570.96
Surplus	147,484.15

1892—The Manager protested against the proposed increase in the reserve standard as in his opinion there was no necessity for forcing the companies by that measure to reduce their surplus. Other companies had cut their dividends but it was hoped the Mutual would not find it necessary.

Assurance	\$16,122,195.00
Assets	2,235,384.00
Surplus	166,930.15

1893—"Owing to the increasing difficulty in securing first class investments on real estate, we have found it necessary to invest more largely in municipal debentures at a lower rate of interest." The increase in the amount of business written was attributed to opening up new fields. "Economy and enterprise" the watch-words.

Assurance	\$17,751,107.00
Assets	2,570,820.85
Surplus	215,552.78