

*Bank Act*

matter into consideration. Anything that has taken place will be taken care of in this circumstance.

Clauses 2 to 4 inclusive agreed to.

Preamble agreed to.

Title agreed to.

Bill reported.

**Mr. Deputy Speaker:** When shall the Bill be read the third time? By leave, now?

**Some Hon. Members:** Agreed.

• (1220)

**Mr. Vankoughnet** moved that Bill C-21, an Act to revive Grenville Aggregate Specialties Limited and to provide for its continuance under the Canada Business Corporations Act, be read the third time and passed.

**Mr. Jean-Robert Gauthier (Ottawa—Vanier):** Mr. Speaker, I want to say a few words at third reading of this Bill. The Hon. Member for Mount Royal (Mrs. Finestone) was originally to pilot the Bill through its stages in the House. I want to thank her for the work she has done for this group, Grenville Aggregate Specialties Limited.

During the committee stage I rose to ask what I believe was an important question. I understand that we have assurances now that there will be no prejudice to third parties. I just read a letter dated September 23, which was signed by the Hon. Member for Mount Royal. It was addressed to Mr. Fred Seller, and the Hon. Member asked about third parties.

The answer came to her on September 26. I will quote the letter from Drache Rattenberg, barristers and solicitors, so that we understand that indeed these third parties will be protected. The letter is signed by Mr. Fred Seller. He states:

It is my understanding that you are in possession of the draft Minutes from the Hearing before the Senate Standing Committee on Legal and Constitutional Affairs. I have enclosed herewith a copy of the final edited version which makes reference only to affidavits relating to the publications of notices.

However, if you desire an Affidavit I will have the principal shareholder of Grenville Aggregate Specialties Limited swear an Affidavit accordingly.

I think that satisfies my request. Therefore, I conclude my remarks by saying to the House that these Bills occasionally come before the House of Commons. They meet with certain requirements of the law.

Some time ago I believed that we could do without this process by having another forum look at these companies which fail to file the proper documents with the Secretary of State. I hoped that the Department of Consumer and Corporate Affairs would find a solution that would avoid the House of Commons and the Senate doing what we are doing today, passing a Private Members' Bill that revives a company which failed to report according to the law.

However, I believe there could be a solution by Consumer and Corporate Affairs if we address that properly. In the next Parliament I hope to have a chance to present appropriate legislation.

**Mr. Deputy Speaker:** Is the House ready for the question?

**Some Hon. Members:** Question.

**Mr. Deputy Speaker:** Is it the pleasure of the House to adopt the motion?

**Some Hon. Members:** Agreed.

Motion agreed to, Bill read the third time and passed.

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**BANK ACT**

## MEASURE TO AMEND

The House resumed consideration of the motion of Mr. Hockin that Bill C-140, an Act to amend the Bank Act, be read the second time and referred to a legislative committee.

**Mr. Deputy Speaker:** Is the House ready for the question?

**Some Hon. Members:** Question.

**Mr. Deputy Speaker:** Is it the pleasure of the House to adopt the motion?

**Some Hon. Members:** Agreed.

**Some Hon. Members:** No.

**Mr. Deputy Speaker:** All those in favour of the motion will please say yea.

**Some Hon. Members:** Yea.

**Mr. Deputy Speaker:** All those opposed will please say nay.

**Some Hon. Members:** Nay.

**Mr. Deputy Speaker:** In my opinion the yeas have it.

Motion agrees to, Bill read the second time and referred to a legislative committee.

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**CANADIAN HERITAGE LANGUAGES INSTITUTE ACT**

## MEASURE TO ENACT

The House resumed from Thursday, September 29, consideration of Bill C-152, an Act to establish the Canadian Heritage Languages Institute, as reported (with amendments) from a legislative committee; and the amendments of Mr. Marchi: